

New CEO of Telekurs Services Ltd.

Media Relations

Telekurs Holding Ltd.

Bernhard Wenger
Media Spokesman
Hardturmstrasse 201
P.O. Box
CH-8021 Zurich
Phone +41 44 279 22 20
Fax +41 44 279 23 36
bernhard.wenger@telekurs.com
www.telekurs.com

April 15, 2005

Media release no. 02/05

Robert Borlträger has been named by the Telekurs Holding Ltd. Board of Directors as new CEO of Telekurs Services Ltd., effective August 1, 2005, and at the same time, has been made a Member of the Telekurs Group Executive Committee.

Robert Borlträger, born in 1960, is Chief Information Officer (CIO) and Member of the extended Executive Committee of Swiss International Air Lines AG. For one year, he previously headed Integralis (Schweiz) AG, the Swiss branch of one of the leading European suppliers of IT security solutions. From 1986 to 2001, he was employed in various functions at Swissair, ultimately as Chief Information Officer (CIO) and Member of the Executive Committee of Swisscargo AG & Cargologic AG.

As of August 1, 2005, the **Telekurs Group** Executive Committee will be comprised as follows:

Walter Wirz	CEO of Telekurs Group
Felix Aeschlimann	CEO of Telekurs Card Solutions
André Bamat	CEO of Swiss Interbank Clearing
Robert Borlträger	CEO of Telekurs Services
Hans-Martin Moser	CEO of Telekurs Multipay
Eugen Niesper	CEO of Telekurs Financial

For a CV with a photograph of Robert Borlträger, please send an e-mail to: bernhard.wenger@telekurs.com

General information

Telekurs Services Ltd. maintains one of the most modern, high-performance computer centers in Switzerland. As a provider of IT services and facility services for the Telekurs Group, Telekurs Services employs a staff of 400, primarily in Zurich.

www.telekurs-services.com

Blocked until: April 20, 2005, 12:00 pm

Media Relations

Annual Financial Statement 2004

Good business year for the Telekurs Group

Telekurs Group

Bernhard Wenger
Media Spokesman
Hardturmstrasse 201
P.O. Box
CH-8021 Zurich
Phone +41 44 279 22 20
Fax +41 44 279 23 36
bernhard.wenger@telekurs.com
www.telekurs.com

April 20, 2005

Press release no. 03/05

The Telekurs Group, an internationally active service organization primarily focused on card-based payment transactions, electronic payment systems and international financial information, can look back on an overall successful business year. While the Group generated 5% less turnover than in the previous year, nevertheless it disclosed a slightly higher operating income before interest and taxes for 2004, amounting to CHF 54.1 million (53.4 million). The consolidated profit for the year amounted to 58.9 million francs (67.5 million), which also contains the extraordinary book profit from the sale of the Document Services business unit at the end of last year. In the previous year, income was positively affected by the extraordinary revenue from the sale of the Fininfo shares. At the General Meeting, the Board of Directors proposed the payment of an unaltered dividend of 550 francs per share.

Volumes in the Group's most important services have increased in a positive manner. The focus upon the core business and substantial price reductions led to a consolidated operating income of CHF 689.1 million (726.8). While this was around 5% less than in the previous year, at the same time, operating expenses were reduced by CHF 38.4 million to CHF 635 million, which resulted in a slightly higher consolidated profit than in the previous year.

Turnover in the Card-based Payment Systems (CHF 387.1 million) and Electronic Payment Systems (CHF 43.4 million) business fields was affected by significant price reductions as well as the transfer of credit card issuing processing to the card issuers in 2004, a process that began three years ago.

In the Financial Information Services business field (CHF 225.2 million), decreasing demand and massive price pressure contributed to a decrease in turnover.

Fortunately, revenues abroad increased despite challenging market conditions.

At the end of 2004, the Telekurs Group employed a staff of around 1,800 employees. Nearly one quarter of personnel is employed in the foreign subsidiaries. The reduction of nearly 250 employees, in comparison to the previous year, is primarily attributable to the sale of the Document Services business unit as well as the transfer of credit card issuing processing to the card issuers.

Telekurs Multipay Ltd.

Telekurs Multipay was able to fortify its market position in the Swiss acquiring business. In the credit card sector, the VISA business affected turnover the entire year for the first time, leading to above-average growth of 58.2 million transactions (MasterCard and VISA), for a total amount of CHF 9 billion, of which CHF 6.9 billion was generated with Swiss credit cards and CHF 2.1 billion with foreign cards. In the debit card sector, 4.2 million Swiss Maestro cards were used in Switzerland and abroad for a total of 157 million payments with a total value of 14.2 billion francs (+8.3%). Among them in Switzerland, 127 million transactions (+10.4%) were conducted in commerce and 30 million (+5.2%) at automated refueling stations.

Telekurs Card Solutions Ltd.

Telekurs Card Solutions continues to develop positively with a pan-European focus on acquiring processing and new services. As Switzerland's largest card processor, in the past year it processed a total of 381.7 million transactions with debit cards, credit cards and value cards, representing 32.6 million transactions or 9.3% more than in the previous year. In the EFT/POS sector (including refueling), the number of transactions increased by 12.3% to CHF 235.2 million transactions. The ATM sector grew by 4.9% to 146.5 million transactions. Sales of EMV/ep2 terminals, which can read payment cards both with magnetic strips as well as those with the so-called EMV chip, and can also authorize payment amounts with the latter, both online and offline, developed very positively, particularly for single location solutions ("Epsys smash" product line).

Swiss Interbank Clearing Ltd.

SIC, the clearing system for Swiss francs, processed around 209 million transactions in the reporting year, or 8.3% more than in the previous year. With 813,000 payments each day (+6%), the average daily turnover was CHF 163 billion. The clearing system for euro, euroSIC, processed a daily average of 9,500 transactions, or a total of 2.5 million payments annually, 970,000 of which were cross-border. In the DTA (data carrier exchange) and LSV (direct debit) business sectors, transaction volumes continued to develop in opposite directions: A decrease of 11.3% to 56 million transactions in DTA – attributable to its planned discontinuation at the end of 2005 as well as substitution by e-banking – contrasts with an increase of 2.8% in LSV to nearly 38 million payments.

PayNet (Schweiz) AG

The primary emphasis in the reporting year was on the introduction of electronic billing for private individuals. At the end of 2004, electronic billing was offered by 84 banks and 16 billers with over one million Internet banking customers. In the business-to-business segment, numerous companies from a variety of sectors have decided to participate in PayNet. To boost the attractiveness of PayNet for billers, it was decided in mid-2004 to also offer access to PayNet to yellowbill customers. Billers thus need only a connection to PayNet to send electronic bills to bank and postal banking customers.

Telekurs Financial Information Ltd.

Through costs savings, Telekurs Financial managed to absorb the decrease in turnover in Switzerland, which is attributable to market saturation and correspondingly greater price pressure. Positive growth was experienced among the foreign subsidiaries. An increase in revenues was noted at the end of September, particularly in the Anglo-Saxon markets and in Japan. The establishment of the subsidiary in France is proceeding apace. The second version of the new display product generation, Telekurs **iD**, has been upgraded with additional functions and an expanded data range in the past year. The Valordata Feed (VDF) was enhanced with messages in ISO-15022 format, which support the comparison of information from different sources. Through the addition of additional message types and information, the VDF supplies complete information for the identification, classification and automation of interest amounts, which fall within the EU guideline for interest taxation.

Telekurs Services Ltd.

Telekurs Services maintains one of the most modern and high-performance computer centers in Switzerland and is the internal provider of IT and facility services for the Telekurs Group. In 2004, its primary activities involved the merging of computer centers as well as the sale of the Document Services business unit, which was no longer considered part of the core business. Since June 1, 2004, Telekurs Services operates the complete banking system Avaloq for Bank Linth. The computer center in Zurich has around 650 server systems and a mainframe performance of approximately 2,850 MIPS, and also this year achieved system availability at the same high level as in the previous year.

Top technology for financial information and payment traffic – Telekurs Group celebrates 75 years

Media Relations

Telekurs Group

Bernhard Wenger
Media spokesman
Hardturmstrasse 201
P.O. Box
CH-8021 Zurich
Phone +41 44 279 22 20
Fax +41 44 279 23 36
bernhard.wenger@telekurs.com
www.telekurs.com

July 1, 2005

Media communication no. 04/05

Each year the Telekurs Group processes 380 million card payments and ATM withdrawals for cardholders. Telekurs settles over 170 billion Swiss francs between the banks daily. A global network of offices supplies international financial information in real-time to financial analysts and securities managers around the world. All this is Telekurs. On July 5th, the most important service platform in the financial center Switzerland is celebrating its 75th anniversary.

It all began with an idea which arose in the stock exchange euphoria of the 1920's. On 5 July 1930, a group of Zurich bankers founded the company Ticker AG, using a tickertape machine to transmit quotes from the Zurich stock exchange to bank offices in real-time. The company was founded in difficult times. "Black Friday", the historic stock exchange crash of 1929, had shaken the world just months earlier. This was followed by a long period of depression and clouds of war, and several years that ended with losses for Ticker AG.

The world's first stock exchange TV

Things changed for the better at the beginning of the seventies with the launching of stock exchange television. The company renamed Telekurs AG in 1962 became a small, successful, state-of-the-art technology-based service organization. The commissioning of a modern computer system in 1972 formed the basis for this upswing and the Group's importance today.

The Swiss banks' vital joint creation

In 1978, Telekurs stepped into the world of payment traffic with central monitoring of the ATM network. A fundamental decision was made in 1980 under the aegis of the Swiss Bankers' Association: Interbank task associated with payment traffic would from then on be assumed by Telekurs. The

assignment to develop the Bancomat 85 ATM series was followed by other interbank tasks such as the development, introduction and support of the ec system and Swiss Interbank Clearing.

Cashless payment traffic center

Growth induced problems at the end of the eighties were followed by the golden nineties with double digit growth rates in cashless payment transactions and a turbulent stock exchange boom. After the Millennium change, the massive expectations in the Internet technology based stock exchange bubble burst. Partially shrinking domestic markets and global competition are the environment in which the Telekurs Group finds itself today.

Lofty goals

Telekurs remains true to its original mandate even after 75 years. The acquisition and distribution of stock exchange quotes from around the world remains one of its essential areas of activity. Then there are the card business and payment systems which have developed into powerful turnover generating business divisions. Telekurs is driven to continue functioning as a vital pillar of the Swiss financial center, to be among the best in the business fields in which it is active. The Telekurs Group will meet this goal by providing high quality at low cost, increase its competitiveness within the increasingly hard-fought international financial markets.

For further information:

The anniversary brochure "Telekurs Group Celebrates 75 Years" (PDF document) and further information about the Telekurs Group can be found on the Internet at: www.telekurs.com > Telekurs celebrates 75 years