

Appointment of Martin Cole as Managing Director of Telekurs (U.K.) Ltd

Media Relations Telekurs

Bernhard Wenger
Media Spokesman
Hardturmstrasse 201
P.O. Box
CH-8021 Zurich
Phone +41 44 279 22 20
Fax +41 44 279 23 36
bernhard.wenger@telekurs.com

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Martin Cole has been appointed as Managing Director of Telekurs (U.K.) Ltd. He will assume his new role on 21st January 2008. With over 70 employees in London, Edinburgh and Dublin, Telekurs (U.K.) is one of the most important subsidiaries of Telekurs Financial.

Cole has more than 20 years experience in the Financial Industry. Prior to joining Telekurs Financial, he was Head of Sales & Marketing at CounterpartyLink Ltd, London, supplying legal entity reference data to risk management and compliance departments.

Marc Carletti, CEO Telekurs Financial said: "Martin brings a wealth of experience to this position. We are happy to be able to capitalize on his strengths and that he will help us to further develop our position as the third largest financial market information provider in Europe".

Cole commented: "I'm delighted to be joining Telekurs at this exciting time. With the new structure of the Group, the pace of change in the marketplace and the huge upsurge in data volumes that we are seeing, I am looking forward to the challenge of further developing the Telekurs business in the UK".

Before he joined CounterpartyLink at its formation in 2005, Martin was Managing Director of Dun & Bradstreet, UK and Ireland. He joined D&B in July 2003, and was responsible for all customer facing operations in the UK and was also a member of the company's European Leadership Team. From 1986 to 2002 Martin enjoyed a progressive career in Sales and Marketing at Reuters, including being Marketing Director in the UK and Ireland and Managing Director, Reuters Trading Systems, UK and Ireland.

Telekurs Financial

As a leader in its field, Telekurs Financial specializes in the procurement, processing and distribution of international financial information. Financial market specialists at Telekurs Financial gather information from all the world's major trading venues – directly and in real time. The Telekurs Financial database with its structured and coded securities management data is unique in terms of its depth of information and data coverage. With offices in 22 countries, Telekurs Financial combines the advantages of global presence and local know-how.

Major assignment for Telekurs Card Solutions

Telekurs Card Solutions awarded the contract for Paylife's entire acquiring processing

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Telekurs Card Solutions Ltd

Bernhard Wenger

Media Spokesman

Hardturmstrasse 201

P.O. Box

CH-8021 Zurich

Phone +41 44 279 22 20

Fax +41 44 279 23 36

bernhard.wenger@telekurs.com

www.telekurs-card-solutions.com

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PayLife Bank GmbH, the partner for all cards and universal provider for cashless paying in Austria, and Telekurs Card Solutions Ltd, the leading Swiss processor for card-based payments, have signed a contract regarding the handling of PayLife's entire acquiring processing as of mid-2010. The annual contract volume amounts to over 500 million transactions conducted with credit and debit cards as well as with the Quick value card.

The contract signing was prompted by the expiration of PayLife's present processing contract with First Data International (FDI) in mid-2010. The selection process began back in 2007 and included all leading European processing providers as well as the former processor FDI. This assignment means that Telekurs Card Solutions will increase the number transactions it processes by over 50% and thereby further enhance its competitive strength in the international processing business.

"We decided for Telekurs as our first choice partner in Europe. Telekurs excelled over the other providers through its very good service provision and because it can offer the best value for money," explained Peter Neubauer, Chief Executive Officer of PayLife. "And we decided for a European solution."

"We are already working together successfully with Telekurs in our Slovenian business and are therefore already convinced today about the performance of this innovative and experienced partner," added Dr. Ewald Judt., Managing Director of PayLife.

"We are pleased that the PayLife Bank, as the market leader for cashless paying in Austria, has decided for our modern and high-performance processing platform," stated Felix Aeschlimann, CEO of Telekurs Card Solutions, who went on to add: "Our international processing offering comprises the entire value chain in the field of payment & clearing and thus corresponds to the current consolidation trend in Europe."

The contract has been concluded for five years. The migration phase will be completed incrementally in the year 2010. There will be no impact upon the PayLife merchants and the cardholders as result of this change.

Additional information

Acquiring

Acquiring refers to the contractual integration of points of acceptance, such as stores, hotels, restaurants and refueling stations (referred to in industry jargon as "merchants"). Towards this end, contracts are signed between the acquirer and the merchants according to which the merchant accepts the corresponding card as means of payment and receives the turnover conducted with the card reimbursed and pays the acquirer a commission in return.

Issuing

Issuing refers to the issuing of cards to cardholders to facilitate the cashless purchasing of goods and services. The cardholder is obligated to pay a card fee and to cover the sales made through the card. A contract relationship is established between the card issuer and the cardholder.

Processing

Processing refers to the computer-based processing of card issuing and transactions conducted with the cards. This encompasses an array of services beginning with the opening and continuous maintenance of the cardholder accounts and the production of the cards, on to the opening and maintenance of the merchant's accounts and the technical accounting processing of the entire payment traffic from card turnover.

Acquiring processing

Acquiring processing includes the maintenance of the merchant accounts, the processing of the transactions and payment traffic with the merchant.

Issuing processing

Issuing processing includes the activities involved in the issuing of cards, the maintenance of cardholder accounts and the payment traffic for card turnover.

Telekurs Card Solutions

Telekurs Card Solutions is the leading Swiss processor of credit, debit and customer cards. It develops and operates an open platform for card-based payment transactions. Among its customers are all partners involved in cashless payment traffic: merchants, acquirers, card issuers and financial institutions. Telekurs Card Solutions is a subsidiary of Swiss Financial Market Services and employs over 400 people.

www.telekurs-card-solutions.com

PayLife

PayLife Bank GmbH is the partner for all cards and universal provider for cashless paying in Austria. With Maestro, Quick, MasterCard, VISA, JCB, CUP and the new ATM POS terminals, PayLife now offers everything from a single source. PayLife services around 97,000 merchants and 8.4 million payment cards in Austria in the process of which innovation and cost efficiency are in the foreground. A continuous increase in the volume of cashless paying is the result of PayLife's successful market and customer focus.

www.paylife.at

For questions regarding PayLife please contact:

Angela Szivatz, +43 1 71701 6541

PayLife Bank GmbH

angela.szivatz@paylife.at

www.paylife.at

MEDIA RELEASE

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Swiss financial market infrastructure provider announces gratifying six-month results and new brand SIX Group

Price reductions for securities trading and related services

In the first six months of 2008, Swiss Financial Market Services AG significantly expanded its business activities versus the comparable prior-year period. Higher revenues from the securities services, financial information and payment transactions business fields offset the decline in securities trading activity. Within the framework of its strategy work and integration activities, the Group has developed a new brand strategy. In future, Swiss Financial Market Services AG will operate under the name SIX Group AG. This umbrella brand stands for Swiss Infrastructure and Exchange. The company also plans to introduce substantial fee reductions in the areas of securities trading and related services. As successor to departing Board member Dr. Martin Sieg Castagnola, Dr. Philipp Halbherr, Head of Investment Banking and Member of the Executive Board, Zürcher Kantonalbank, will be proposed as representative of the cantonal banks on the Board of Directors.

Gratifying six-month results

The start of Swiss Financial Market Services was accompanied by favourable market conditions and a sharp increase in transaction volume. For the first six months of 2008, the Group recorded for the first time sales revenues of CHF 773.6 million. Dr. Urs Rügsegger, Group CEO, commented on this outstanding result by saying: "The market environment for the financial industry is becoming more difficult. Thus it is so much the more significant that we managed on one hand to increase further the revenue flow from key services and, on the other, achieve important strategic goals." Due to the special challenges with which the global financial markets as well as the Swiss financial centre are face at present, a slightly slower pace of growth is expected for the second half of the year. The combination of the three former financial market infrastructure providers SWX Group, Telekurs Group and SIS Group is proceeding according to plan and the goals that had been set were achieved.

Media Relations

Swiss Financial Market
Services AG
Selnastrasse 30
Postfach
CH-8021 Zürich

Tel: +41(0)58 854 26 75
Fax: +41(0)58 854 27 10
pressoffice@sfms.com
www.sfms.com

Outlook

Swiss Financial Market Services remains cautiously optimistic for the second half of 2008. While securities market developments are difficult to predict, the card business encourages us to expect a further favourable trend. The integration work will be continued and intensified with the objective of optimising for customers all of SFMS's services.

The Group's *securities trading* business segment has a strong position in the trading of Swiss securities as well as an excellent point of departure in the global derivatives market. During the first six months of the year, sales revenues from securities trading amounted to CHF 272.4 million. Exchange turnover (cumulative trading turnover on the SWX Swiss Exchange and SWX Europe) recorded a decline of 17.8% to CHF 1.037 trillion (prior-year period: CHF 1.260 trillion). At Eurex, the number of traded contracts increased by 18.1 % to 1.146 billion (H1 2007: 971 million). Scoach Switzerland Ltd., the exchange for structured products, recorded first-half turnover of CHF 31.2 billion (H1 2007: CHF 40.3 billion).

The *securities services* business segment has a strong point of departure in a rapidly changing international environment. First-half sales revenues stood at CHF 117.8 million. As a result of the volatile markets, the number of transactions increased by an unusual 47.8 % to 29.0 million (H1 2007: 19.6 million). Of particular note in this regard is the marked 133.7% increase in the clearing business from 5.2 million to 12.2 million clearing transactions. On the other hand, inventories of securities held in custody were pressured as a result of price declines.

In the wake of last autumn's takeover of French financial information provider Fininfo, the *financial information* business segment recorded consolidated first-half sales revenues of CHF 205.4 million (H1 2007: 120.7 million). Particularly gratifying were the further expansion of the securities data feed and the continuing success from the placement of display terminals in Switzerland. Thanks to the data centres that have been established during the past two years in Mumbai and Krakow, it has been possible to cope successfully with the relentlessly increasing volume of price and securities-related data.

The *payment transactions* business segment is benefiting from the persistent trend towards cashless payments and is pressing ahead successfully with the internationalisation of its card business. It recorded total sales revenues of CHF 173.6 million. Credit card turnover rose in the first six months of 2008 by 12.6% to CHF 6.0 billion (H1 2007: CHF 5.3 billion), while debit card turnover increased by -10.0% to CHF 9.1 billion (H1 2007: CHF 8.3 billion). In the processing area, new European customers who are allowing their payment transactions to be processed in Switzerland are generating high growth rates in the segment's international business. As a result of the recently concluded contracts with PayLife Bank GmbH, Vienna, the number of transactions processed by Telekurs Card Solutions will more

than double by 2010. 180.6 million transactions were processed via the SIC interbank payment system during the first half of 2008 (H1 2007: 174.5 million), representing a 3.5% increase.

New umbrella brand

At the beginning of January, the merger of the SWX Group, Telekurs Group and SIS Group was officially completed to create a parent company known currently as «Swiss Financial Market Services». Going forward, the newly established enterprise will continue to be a strong and reliable partner for services in the area of financial market infrastructure. This strategic line of attack will now become more clearly evident both internally and externally: in future, the company will operate under the name of **SIX Group AG**. SIX stands for **S**wiss **I**nfrastructure and **E**Xchange.



This new corporate brand is a seal that marks the successful combination of the three founding partner companies. At the same time, the renaming is emblematic for the Group's newly formulated ambitions: the corporate strategy, which is oriented towards internationalisation and innovation, will enable the Group to master the upcoming challenges and resolutely exploit the opportunities that arise in the marketplace. Simultaneously, this uniform "face to the market" underscores the Group's desire to offer its customers integrated solutions. And the consistent Group-wide appearance also lends employees a sense for the significance of resolute collaboration within the Group, which ultimately accrues to the benefit of its customers.

Price reductions in the areas of securities trading and related services

Within the framework of the strategy adopted by the Board of Directors, our shareholders and users of the financial market infrastructure should benefit primarily from competitive prices for our services. To that purpose, various tariffs will be dramatically reduced already in the second half of the current year. As a result, market participants will enjoy savings in the amount of CHF 55 million for securities trading and CHF 25 million for securities services. The SWX Swiss Exchange, SWX Europe and SIS SegalInterSettle will announce the relevant details of the fee reductions at the appropriate time.

Change in the Board of Directors

Dr. Martin Sieg Castagnola, member of the Executive Board and Head of Investment & Private Banking at ZKB, who has represented the cantonal banks on

the Board of Directors, will pursue a new professional challenge and, effective 31 August 2008, step down as a Board member of Swiss Financial Market Services. Dr. Philipp Halbherr, Head of Investment Banking and Member of the Executive Board, Zürcher Kantonalbank, has been proposed for election as his successor.

For further information, please contact:

Werner Vogt, Head Media Relations

Telephone: +41(0)58 854 26 75

Fax: +41(0)58 854 27 10

E-mail: pressoffice@sfms.com

Swiss Financial Market Services AG operates Switzerland's financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company, which emanated from the merger of the SWX Group, SIS Group and Telekurs Group at the start of 2008, is owned by its users (160 banks of various size and orientation) and, with its workforce of approximately 3,600 employees and presence in 23 countries, generates annual revenues in excess of 1.5 billion Swiss francs.

As one of Europe's leading securities exchange and financial market infrastructure operators, Swiss Financial Market Services offers first-rate services that address all aspects of Swiss and crossborder securities trading as well as the admission of securities to trading. The company's other business fields focus on rendering cost-effective and efficient services in the areas of clearing, settlement, securities safekeeping and administration, as well as supplying international financial information for investment advisors, portfolio managers, financial analysts and administrators of securities transactions. In addition, its services in the area of payment transactions cover the acceptance and processing of payments made with credit, debit and customer cards, as well as the handling of interbank transfers and e-invoices.

Fininfo SA appoints Karl Landolt as new CEO

Zurich/Paris, September 9, 2008

Fininfo SA, a company of SIX Telekurs (formerly Telekurs Financial), today announced the appointment of Karl Landolt as the new CEO of its operations in France, effective immediately. He takes over from Farzaneh Deravi who is leaving the company.

“Following the acquisition of Fininfo Group in 2007, SIX Telekurs has an important role to play in France,” said Karl Landolt. “We will be focusing our efforts on the development and integration of products and services .I’m certain that our customers will appreciate our efforts.”

“We would like to thank Farzaneh Deravi for her commitment and contribution to the company,” said Marc Carletti, CEO, SIX Telekurs. “After the acquisition of Fininfo, Farzaneh has played an important role in leading the company through the first important steps of the structural integration.”

Marc Carletti welcomes Karl Landolt to France. “Karl has 30 years profound experience in the banking industry and with 12 years at Telekurs, he knows the company very well. I am certain that he will play a pivotal role in the integration and rollout of the SIX Telekurs products and services in France.”

Most recently, Karl Landolt was Director of the Data Department of SIX Telekurs as well as a member of the SIX Telekurs management. In his role as Director of data operations he was responsible for the full range of activities in sourcing and delivering global data. Before joining SIX Telekurs in 1996, he held management positions at international banks in Switzerland such as Nippon Credit Bank, Sogenal (Groupe Société Générale) and State Street Bank. From 1977 to 1983 he was the Managing Director of GE Information Services (Switzerland).

SIX Telekurs is the third largest provider of financial data in Europe. The current changes in management reflect the acceleration of the integration of the businesses which SIX Telekurs acquired in 2007.

Fininfo SA

Fininfo SA is an international provider of financial information services to institutions and companies. It is present in France, Sweden, Norway, Finland, Denmark, Belgium, Switzerland, Spain, Monaco and Morocco. The company is active in the field of services for front-office solutions and the supply and delivery of financial data. Since October 2007, Fininfo SA is part of SIX Telekurs.

www.fininfo.fr

SIX Telekurs (formerly Telekurs Financial)

SIX Telekurs is a leading name in the collection, processing and distribution of international financial information. Financial market specialists at SIX Telekurs gather information from all the world’s major trading venues – directly and in real time. The SIX Telekurs database with its structured, encoded securities management data on over 4.4 million financial instruments is unique in terms of its depth of information and data coverage. With branches in 23

countries, SIX Telekurs combines the advantages of global presence and local know-how. SIX Telekurs is a company of SIX Group. On a worldwide scale, SIX Group offers first-rate services in the areas of securities trading, clearing and settlement, as well as financial market information and payment transactions.

www.six-telekurs.com

Notes for editors:

The SIX Group was formerly known as Swiss Financial Market Services and was formed on 1st January 2008 through the merger of SWX Group, Telekurs Group and SIS Group.

For more information please contact:

SIX Telekurs Zurich: + 41 44 279 22 55 / 22 20

CV and/or picture of Karl Landolt on request by e-mail at:

pr.holding@telekurs.com

Major assignment from the Migros Bank

Migros Bank issues SIX Card Solutions the assignment for processing of the new M-Card

December 15, 2008

SIX Card Solutions, the leading Swiss processor of credit, debit and customer cards, shall take on the complete processing for the new M-Card issued by the Migros Bank, starting October 2009. The assignment includes both issuing and acquiring processing of the new debit card, which means the IT-supported handling of card issuing and the processing of card transactions. The new M-Card will be selectively available as a chip card with or without the Maestro function.

The M-Card has previously been in use as a Migros Bank account card and as a separate Maestro card. The Maestro function can now be directly integrated into the new M-Card. The range of use of the new M-Card with Maestro function thus expands worldwide to all ATMs and points of sale marked with the Maestro/MasterCard logo.

SIX Card Solutions, formerly Telekurs Card Solutions, is prevailing against numerous domestic and foreign competitors with its comprehensive range of products and services. "Thanks to SIX Card Solutions' comprehensive offer for issuing and acquiring processing, system complexity and the number of interfaces will be considerably reduced and thus the operating costs significantly decreased," states Stephan Wink, Member of the Migros Bank Executive Committee. "We are pleased that the Migros Bank has decided for our modern and high-performance processing platform," states Felix Aeschlimann, CEO of SIX Card Solutions, who goes on to add: "Our leading processing offer comprises the entire value creation chain in the field of payment & clearing and thereby enables our customers to achieve a substantial added-value."

Supplemental information

- **Acquiring**
Acquiring refers to the contractual integration of points of acceptance, such as stores, hotels, restaurants and refueling stations (referred to in industry jargon as "merchants"). Towards this end, contracts are signed between the acquirer and the merchants according to which the merchant accepts the corresponding card as means of payment and receives reimbursement for the sales conducted through the card and pays the acquirer a commission in return.
- **Issuing**
Issuing refers to the issuing of cards to cardholders to facilitate the cashless purchasing of goods and services. The cardholder is obligated to pay a card fee and to cover the sales made through the card. A contract relationship is established between the card issuer and the cardholder.
- **Processing**
Processing refers the computer-based processing of card issuing and transactions conducted with the cards. This involves a variety of services, beginning with the production of the card, to card portfolio management, card blocking services and card renewal (issuing processing) and extends

to the opening and managing of merchants accounts and the technical book entry processing of all payment traffic resulting from card turnover (acquiring processing).

Migros Bank

Migros Bank is among the leading banks in Switzerland. Integral to its trademark are its customer-friendly conditions. With 750,000 customer relationships and a balance sheet of CHF 29 billion, it numbers among the top ten largest Swiss banks. The Migros Bank has around 1,200 full-time employees and over 52 branches in Switzerland. The gross operating profit in 2007 was CHF 297 million. The Migros Bank was founded in 1958 and is a 100 percent subsidiary of the Migros-Genossenschafts-Bund.

www.migrosbank.ch

SIX Card Solutions (formerly Telekurs Card Solutions)

SIX Card Solutions is the leading Swiss processor of credit, debit and customer cards. It develops and operates an open platform for card-based payment transactions. Together with five branch offices outside Switzerland, SIX Card Solutions provides services in the field of payment & clearing in 27 countries. Among its customers are all partners involved in cashless payment traffic: merchants, acquirers, card issuers and financial institutions. SIX Card Solutions is part of SIX Group, which belongs to the Swiss banks. SIX Group offers top-quality services around the world in the fields of securities trading and settlement, financial information and payment transactions.

www.six-card-solutions.com

For inquiries:

Migros Bank
Media office
T 044 839 88 01
F 044 839 92 00
medien@migrosbank.ch

SIX Card Solutions
Bernhard Wenger
Media spokesperson
T +41 44 279 22 20
bernhard.wenger@six-group.com

SIX Group acquires stake in CETREL

Zurich/Luxembourg, December 17, 2008 – **SIX Group Ltd, Zurich shall acquire a 50% stake in CETREL S.A., Luxembourg at the end of January 2009. The two parties signed a corresponding agreement today. This strategic cooperation is intended to foster the building up of a leading international offer in the field of card-based payment traffic. The aim is to boost CETREL's position in the acquiring business in the Grande Region of Luxembourg, while expanding the international issuing processing offer of both CETREL and SIX Group in Europe. The provision of central services to enhance the competitiveness of the financial center Luxembourg shall remain among CETREL's core duties.**

At a press conference today in Luxembourg, the Luxembourg-based financial IT service provider, CETREL SA, and the Swiss financial center infrastructure company, SIX Group Ltd, announced that SIX Group shall acquire a 50% stake in CETREL at the end of January 2009. The remaining shares shall remain in the hands of the CETREL founders, which include Banque et Caisse d'Epargne de l'Etat, BGL-BNP Paribas, Dexia, Entreprise des Postes et Télécommunications, Banque Raiffeisen, ING and Banque de Luxembourg. CETREL is the market leader for cashless payments in Luxembourg and a central provider of shared services solutions for the financial center Luxembourg.

SIX Group's offer in the field of card-based payments includes commercial acquiring through SIX Multipay in a variety of European countries for nationally and internationally active merchants. As a leading European processor of payments at the point of sales and in e-commerce, SIX Card Solutions operates a modern, high-performance platform for the entire value creation chain in the payment & clearing field. The participation in CETREL is being made within the scope of SIX Group's internationalization strategy and its intention to position itself as an innovative and efficient European financial infrastructure provider. The partnership enables the reaching of economies of scale in the hard-fought European processing business, while at the same time, the building up of an international issuing processing offer in Luxembourg.

Press contact:

CETREL S.A.
Jean-Marc Fandel
CEO CETREL S.A.
L-2956 Luxembourg
T +352 3 55 66-1
presse@cetrel.lu

SIX Group Ltd
Bernhard Wenger
Media Spokesperson
CH-8021 Zurich
T +41 44 279 22 20
bernhard.wenger@six-group.com

CETREL SA

As the leading bank card processor in Luxembourg, CETREL offers comprehensive solutions for cashless payments. CETREL ensures smooth payment procedures for card issuers as well as card acceptance amount individual merchants. The specialized expertise that CETREL has accumulated and consistently improved since its founding in 1987 is considered to be cutting-edge by both VISA and MasterCard. It has enabled the company to win over new customers in recent years, both within and beyond the borders of Luxembourg. At the same time, CETREL increasingly offers new and innovative financial IT services to banks and thereby ensures all components of the financial center Luxembourg a clear advantage in international competition. CETREL has been a corporation since January 2008 with shares held by the leading banks within the financial center as well as P&TLuxembourg. With around 180 employees, the company generated sales of over EUR 35 million in the business year 2007. www.cetrel.lu

SIX Group

SIX Group Ltd operates Switzerland's financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company, which emanated from the merger of the SWX Group, Telekurs Group and SIS Group at the start of 2008, is owned by its users (160 banks of various size and orientation) and, with its workforce of approximately 3,600 employees and presence in 23 countries, generates annual revenues in excess of 1.5 billion Swiss francs. www.six-group.com

*As a sales and marketing organization, **SIX Multipay** ensures the acceptance and smooth processing of card-based means of payment. With the card products VISA, MasterCard, JCB, V PAY, Maestro and the e-purse function CASH, SIX Multipay offers an intelligent cashless solution for any purchase amount. In addition to the acceptance of the leading payment cards, the acquiring company also offers automatic foreign currency conversion at the point of sale (DCC), the loading of prepaid mobile telephone credits through payment terminals and the sale of electronic gift cards. SIX Multipay is not just the leading acquiring company in Switzerland, but also serves companies throughout Europe. www.six-multipay.com*

***SIX Card Solutions** is the leading Swiss processor of credit, debit and customer cards. It develops and operates an open platform for card-based payment transactions. Together with five branch offices outside Switzerland, SIX Card Solutions provides services in the field of payment & clearing in 27 countries. Among its customers are all partners involved in cashless payment traffic: merchants, acquirers, card issuers and financial institutions. www.six-card-solutions.com*