

Group income statement

in CHF 1,000	Note	2008	2007
Interest income		63,752	1,479
Interest expenses		-22,303	-
Net interest income		41,449	1,479
Commission income		1,060,006	442,599
Commission expenses		-308,157	-69,427
Income from other services business		480,992	36,163
Expenses for other services business		-46,292	-3,679
Net commission and other services business income	18	1,186,549	405,656
Net trading income	19	-14,363	6,656
Income from non-consolidated participations		26,178	32,795
Other ordinary income	20	117,217	65,122
Other ordinary expenses		-9,156	-773
Net other income		134,239	97,144
Operating income		1,347,874	510,935
Personnel expenses	21	-525,709	-95,004
Other operating expenses	22	-304,930	-84,108
Operating expenses		-830,639	-179,112
Gross income		517,235	331,823
Depreciation and write-offs	4	-98,297	-24,487
Valuation adjustments, provisions and losses		-11,429	-718
Operating profit (interim result)		407,509	306,618
Extraordinary income	24	34	-
Extraordinary expenses	24	-544	-
Taxes	25	-100,899	-62,329
Group net income		306,100	244,289
Thereof minority interest in profit		1,862	-