

ON-CHAIN FUND ADMINISTRATION

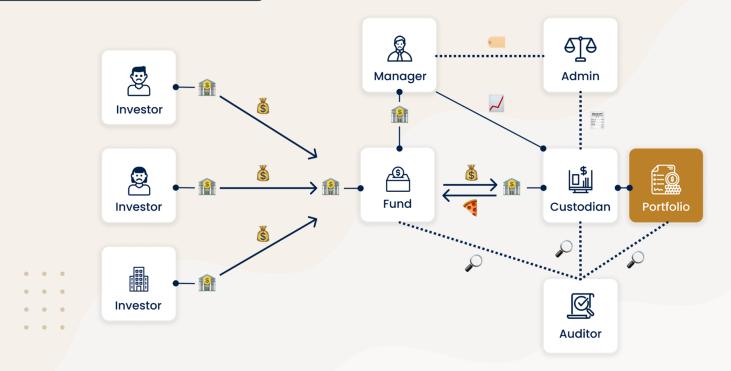






PROBLEM - FUND MANAGEMENT INEFFICIENCY

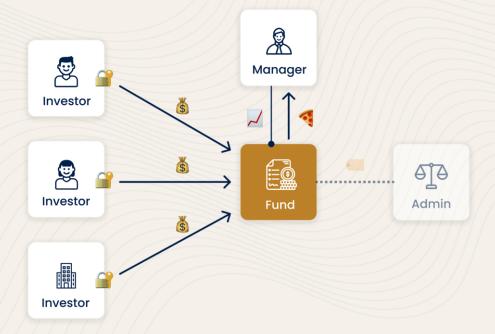
Traditional Investment Fund





VALUE PROPOSITION - ON-CHAIN FUND ADMIN

On-chain Investment Fund





SOLUTION - FUME

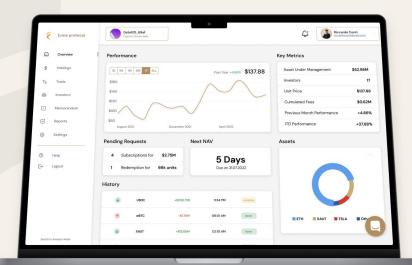
Simplify and automate fund administration with smart contracts

Any asset

Fully compliant

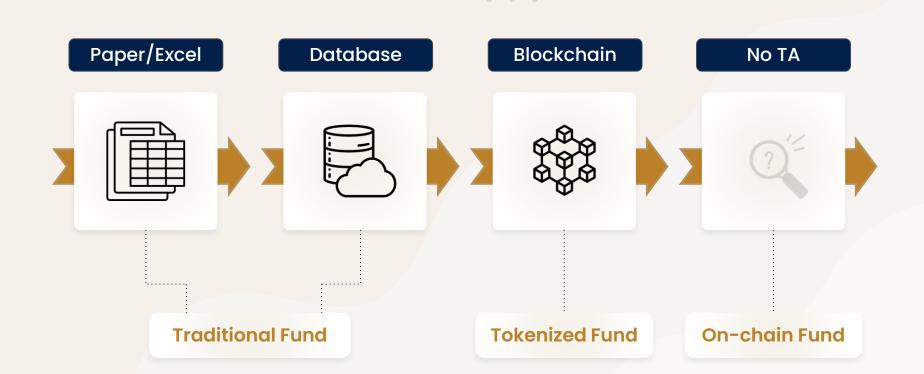
No intermediaries

Selective transparency



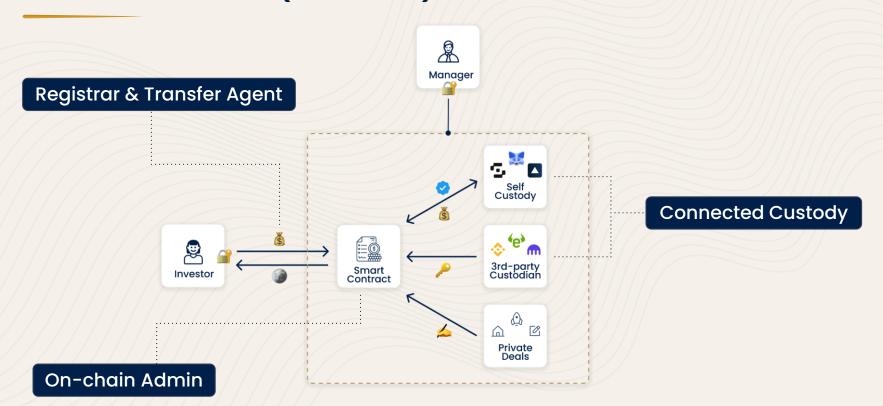


TRANSFER AGENT EVOLUTION





HOW DOES IT WORK? (PROTOCOL)





WHAT'S IN IT FOR THE FUND MANAGER

	TRADITIONAL	ON-CHAIN
Subscriptions	Potentially rejected by banks. Up to 20bps/tx, several days to settle	No intermediaries. Few minutes to settle, few dollars gas fees
Reporting	read-only access, .csv/.pdf files, block explorer screenshots	Consolidated positions connected to the platform, no additional reporting
NAV Estimation	None by default. Build an internal tool	24/7 NAV estimation
Bank Account	Limited banking options, high fees	No banking required
Fees Extraction	Manual + Reporting required	Automated



ON-CHAIN FUND ADMINISTRATION



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