

Givaudan

Hallvard BREMNES

Global Head of Sustainability



A close-up, profile shot of a woman with dark hair and freckles, holding a clear glass perfume bottle with a silver cap to her nose. She is looking down at the bottle with her eyes closed. The background is a bright window with a view of greenery outside.

What we do

**Experiences. Memories. Emotions.
That's what we create.**

Givaudan

FRAGRANCE & BEAUTY

Personal Care



Fine Fragrances



Oral Care



Beauty & Skin Care



Home Care



Fabric Care



TASTE & WELLBEING

Beverages



Dairy



Savoury



Snacks



Sweet Goods



Neutraceuticals



The background is an abstract composition of warm, vibrant colors. It features a gradient from deep red on the right to bright orange and yellow on the left. Numerous water droplets of various sizes are scattered across the surface, some in sharp focus and others blurred, creating a sense of depth and texture. The overall effect is organic and natural, complementing the theme of the text.

Importance of nature-related reporting

Givaudan
Human by nature

Transparency of actions, performance **AND** in disclosures

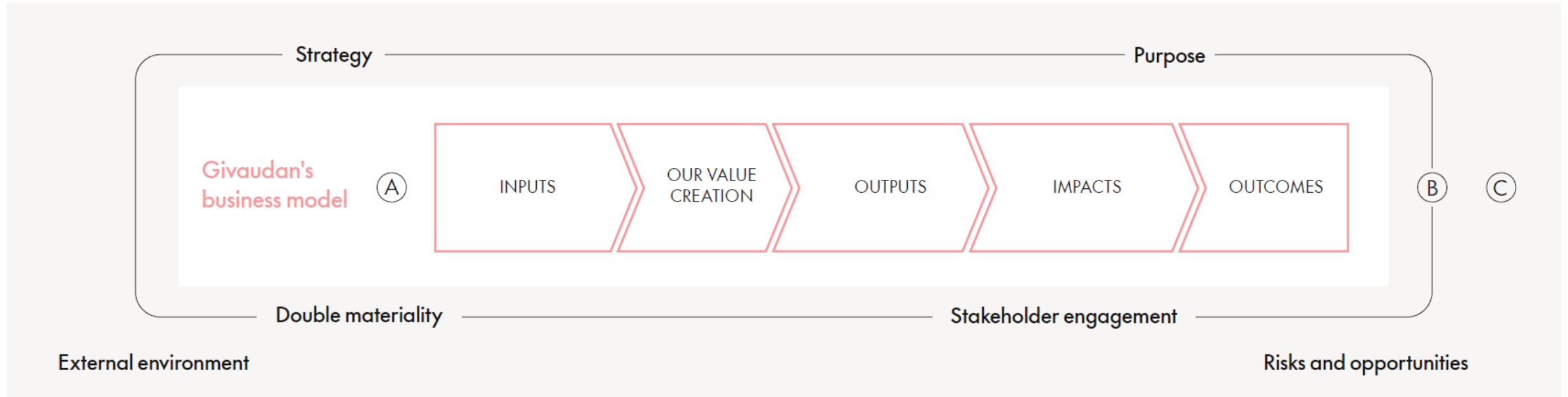


2024 Report on non-financial matters
approved by shareholders with

97.85%
of votes

Binding vote (of course)

Our business model & value creation story



(A) Allocating and managing sustainable resources

(B) Creating and preserving value, and minimising its erosion

(C) Understanding our operating context







Pollinators

« Free » ecosystem services providers

300'000

species depends on pollinators for their survival



*Pollination
with help of
insects*



*Passive
pollination by
wind*



*Passive
pollination*

Photos by Kristine Krewenka, Agroecology, Göttingen, Germany

Pollinators

« Free » ecosystem services providers

300'000

species depends on pollinators for their survival

20'000

Bee species are involved in pollination
over 20'000'000 insect species overall



*Pollination
with help of
insects*



*Passive
pollination by
wind*



*Passive
pollination*

Photos by Kristine Krewenka, Agroecology, Göttingen, Germany



The famous Melipona bee
Small, strong, blue-eyed and stingless

Pollinators

Reality check

Only 1

Is domesticated (*Apis Mellifera*)



Photo by Thomas Shahan
Oregon
Department
of Agriculture

Pollinators

Reality check

Only 1

Is domesticated (*Apis Mellifera*)

I will be the
last one to
disappear as
Humans are
"cultivating"
me!



Photo by Thomas Shahan
Oregon
Department
of Agriculture

Transparency in disclosures and reporting : methodology



...

Climate risk

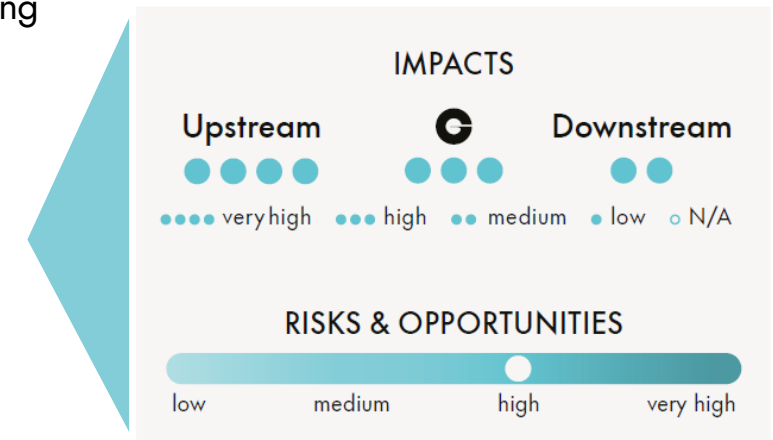
Risk of inconsistent alignment
with public non-financial
commitments

Risk in sustainable sourcing

Human rights risks

Risks in biodiversity and ecosystem loss

...



Transparency in disclosures and reporting : so what ?

	UNDERSTANDING THE RISK	TIME FRAME	CRITICALITY	IMPACT ON VALUE CREATION	PREVENTION AND MITIGATION MEASURES
Risks in biodiversity and ecosystem loss	Givaudan acknowledges the risk posed by biodiversity and ecosystem loss, which adversely affecting the resilience and yield of agricultural crops. This includes cultivated crops, where lower pollination rates and fewer natural pest enemies can decrease productivity, as well as wild harvested raw materials, where the loss of ecosystems threatens biodiversity. This risk is compounded by growing consumer and stakeholder concerns about environmental sustainability, while weaker ecosystem services also increase vulnerabilities such as floods and soil erosion in our operations.	Short-term	++	Failure to address biodiversity and ecosystem loss could result in increased operational and procurement costs due to lower crop yields and the need for more intensive agricultural practices. Additionally, this could jeopardise our ability to secure high-quality, sustainably sourced ingredients, ultimately affecting our reputation and customer loyalty. The long-term implications may include diminished profitability and challenges in meeting sustainability commitments.	<ul style="list-style-type: none"> › We assess our biodiversity risks, impacts, and dependencies throughout our value chain. › We strengthen supply chain transparency and traceability of our raw materials. › We implement programmes for the preservation and regeneration of biodiversity. › We undertake transformation programmes to de-risk the wild sourcing of raw materials through due diligence, the promotion of sustainable harvesting practices, and domestication. › We partner with a broad network of collaborators to continuously adapt our business model.

**Putting insights
into motion
is what matters !**

Our material impacts & risks for biodiversity & ecosystems



Negative impacts

- ③ Land-use change and land degradation from sourcing of agricultural commodities (VC)
- ④ Soil and water pollutants from the cultivation of agricultural crops (VC)
- ⑤ Over-harvesting of resources sourced from the wild (VC)
- ⑥ Potential water, air and soil pollutions linked to our industrial activities (OO)

Own operations (OO) Value chain (VC)

Positive impacts

- ① Regenerative agriculture in key agricultural supply chains (VC)
- ② Sourcing of speciality ingredients gives value to natural ecosystems (VC)

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Reducing pressure points on Nature





Planetary boundaries: naturals where it makes sense, synthetics when it makes sense

Double whammy with Natural Climate Solutions (NCS)

Thousands of iconic natural raw materials

Activation from targets ... to results !

Targets aligning with and addressing various nature-related aspects outlined by the TNFD framework





Focus area	Target
Water 	<ul style="list-style-type: none"> › Improve water efficiency by a 25% water withdrawal rate reduction on sites facing water stress by 2030 (baseline 2020) › We will continuously improve water efficiency on all other sites by a water withdrawal rate reduction › 100% of our wastewater discharge will meet or exceed regulatory and industry standards by 2030
Atmosphere 	<ul style="list-style-type: none"> › 100% of our entire electricity supply to be converted to fully renewable sources by 2025 › Our operations' carbon emissions (scope 1+2) will be cut by 70% before 2030 and will be climate positive before 2040 (baseline 2015) › Our supply chain emissions (scope 3) will be cut by 20% before 2030 and will be climate positive before 2050 (baseline 2015)
Land 	<ul style="list-style-type: none"> › 100% of materials and services will be sourced responsibly by 2030 › Committed to contribute to the preservation and regeneration of biodiversity by 2030
Waste and materials 	<ul style="list-style-type: none"> › Zero operational waste directed to landfill for all production sites by 2030 › Our operational waste for disposal intensity will be decreased by 15% by 2030 (baseline 2020) › 100% plastics circularity by 2030

27 %



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100 %

- 48 %

+ 6%

2045 net-zero targets

We have set a new target to reach net-zero GHG emissions across our value chain by 2045. The target has been validated by SBTi and is fully aligned with our journey to become climate positive before 2050. The following targets will guide our future reporting:

Near term, we commit to reducing by 2030

- › Absolute scope 1+2 GHG emissions by **70%** (2015 baseline)
- › Absolute scope 3 Energy/Industrial GHG emissions by **25%** (2020 baseline)
- › **Absolute scope 3 FLAG GHG emissions by 30.3%** (2020 baseline)
- › We also commit to **no deforestation across our primary deforestation-linked commodities, with a target date of 31 December, 2025.**

Long term, we commit to reducing by 2045





- › Absolute scope 1+2 GHG emissions **90%** (2015 baseline)
- › Absolute scope 3 Energy/Industrial GHG emissions **90%** (2020 baseline)
- › **Absolute scope 3 FLAG GHG emissions 72%** (2020 baseline)



Pioneering in dynamic Product Carbon Footprint (PCF)

Activation from targets ... to results !

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53 %



Global Responsible Sourcing Policy

Biodiversity, ecosystem and soil degradation

Givaudan supports the terms of the Convention of Biological Diversity*, being the conservation of biological diversity, the sustainable use of the components of biological diversity and the fair and equitable sharing of the benefits arising out of the utilisation of genetic resources.

Suppliers are expected to cultivate or collect in a way that promotes biodiversity by:

- Fair and equitable sharing of the benefits derived from the use of biodiversity.

Suppliers are expected to cultivate or collect in a way that promotes biodiversity by:

Applying regenerative agriculture practices.

Deforestation

The products we buy must be deforestation and conversion free. We expect our suppliers to avoid deforestation and land conversion for agriculture.

We expect our suppliers to commit to the "No Deforestation, No Peat, No Exploitation (NDPE)" principles:

- This should also include no development of High Conservation Value (HCV) and High Carbon Stock (HCS) areas;
- No development on peatlands or other wetlands.

We also encourage compensation actions in forest cultivation areas to ensure proper regeneration of the area impacted by the activities.

Pesticides and hazardous substances

In particular, we expect our suppliers never to use banned pesticides or substances that are prohibited in countries where cultivation of wild collection takes place. We also expect our suppliers to implement Integrated Pest Management allowing reduction of use of synthetics agrochemicals.

Traceability back to source for raw materials





Givaudan is committed to creating transparent sourcing networks with traceability to the raw materials source, as supply chain transparency serves as the foundation for assessing and monitoring risks, as well as enabling engagement with our suppliers to support improvements towards meeting our Policy.

We expect our direct suppliers to support our commitment to traceability by providing information of the steps and actors within their own supply chains to the primary production level. In this respect we require our direct suppliers to deploy the standards outlined in this Policy to their own supply chain partners up until the source of the raw material.

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Activation from targets ... to results !

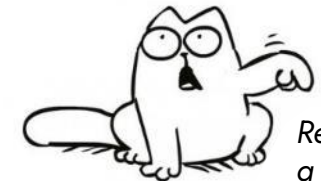
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59 %



Givaudan



Remember: waste is a human invention !

Wrap - up

Nature provides stability and functioning life (business) support

Embracing transparency in nature related risks and opportunities gives you the actionable insights for de-risking your business

Healthier ecosystems are heroes in our sustainability journey

One ask :

I count on you to contribute to protect, restore an advocate for Nature and bend the curve of biodiversity loss





Thank you

Givaudan
Human by nature