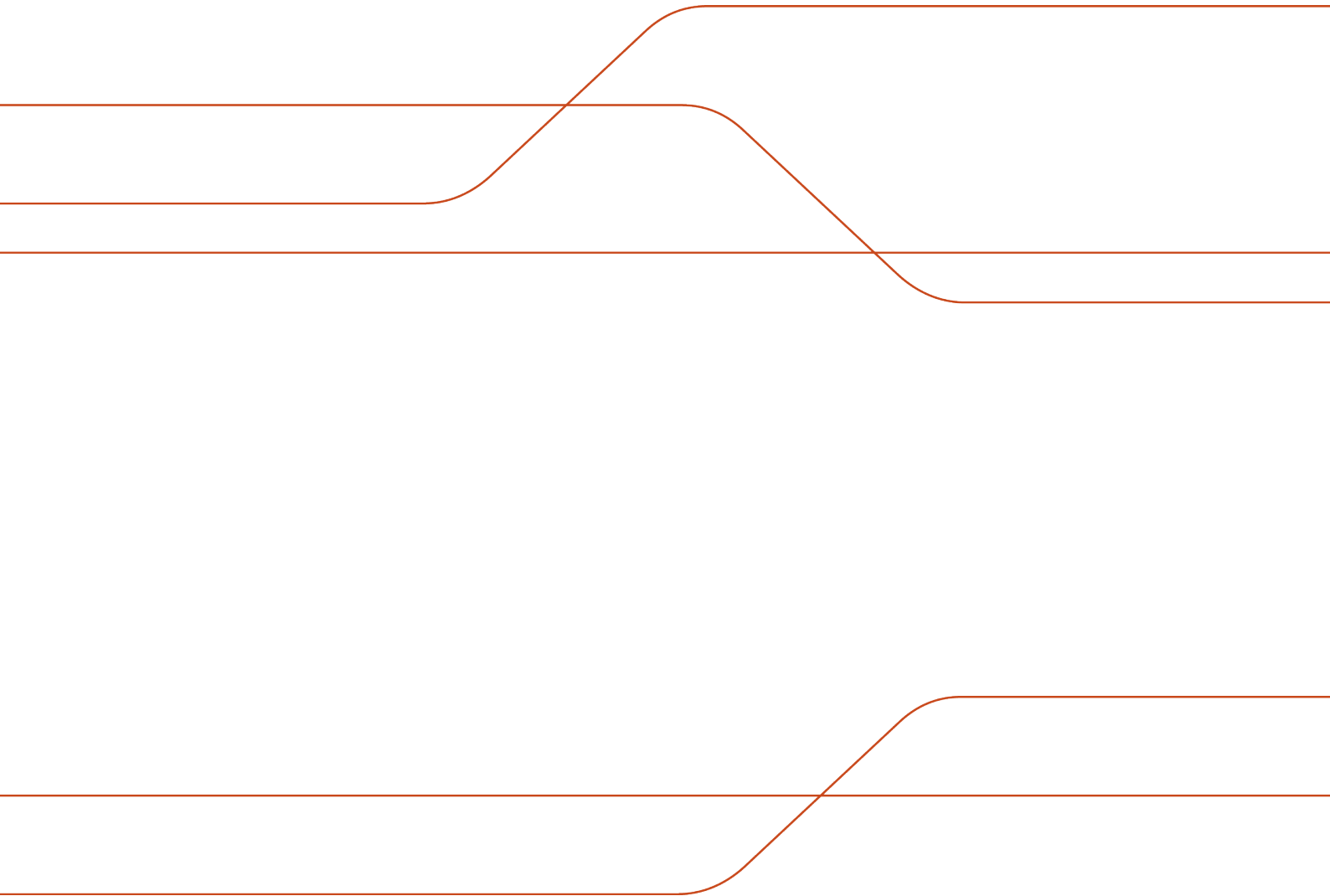




SIX Corporate Bonds AG  
List of Trading Charges

of 08/06/2017  
Effective from: 23/10/2017



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## 1. Purpose, scope and list of fees

### 1.1 Purpose

<sup>1</sup> According to Clause 5.6 Rule Book, the participant must pay all charges and costs.

<sup>2</sup> SIX Corporate Bonds may waive all or parts of fees and costs, providing it continues to treat all participants equally.

### 1.2 Scope

This List of Trading Charges applies to all participants, as well as further persons who have submitted themselves to the rules and regulations of SIX Corporate Bonds.

### 1.3 List of fees

This List of Trading Charges governs the following fees:

- Participation fee
  - Participant fee
- Extraordinary fees
  - Monitoring fee
  - Investigation fee
  - Mistrade fee
  - Cancellation fee
- Trading fee
  - Ad valorem fee

## 2. Definitions and abbreviations

The following definitions are used in this List of Trading Charges:

Activity	Activity includes: Indications of Interest, orders and quotes.
Ad valorem fee	The ad valorem fee depends on the transaction quantity.
ASP	Application Service Provider.
CHF	Swiss francs.
Consideration	The Consideration is the nominal multiplied by price.
Extraordinary investigation fee	SIX Corporate Bonds charges participants a fee if they give cause for an extraordinary investigation.
Extraordinary monitoring fee	SIX Corporate Bonds charges participants a fee if they give cause for an extraordinary monitoring.
Participant	Participant of SIX Corporate Bonds.
Participation fee	SIX Corporate Bonds may charge each participant a fee.
Post trade services	Services supplied by a Central Securities Depository (I)CSD.
SIX Corporate Bonds	SIX Corporate Bonds AG
Trade / Transaction	Execution of an order or quote in a Trading Session.

### 3. Participation fees

#### 3.1 Participant fee

<sup>1</sup> SIX Corporate Bonds may charge participants a participant fee.

<sup>2</sup> The applicable fee is set out in the relevant Annex to this List of Trading Charges.

<sup>3</sup> SIX Corporate Bonds may charge differentiated participant fees depending on the traded transaction quantity (consideration).

### 4. Extraordinary fees

All of the extraordinary fees that are charged by SIX Corporate Bonds, as specified below, are exclusive of value-added taxes.

#### 4.1 Extraordinary monitoring fee

SIX Corporate Bonds reserves the right to charge participants a monitoring fee if they give cause for an extraordinary monitoring. This fee is determined by the complexity of the monitoring task and the time involved. It is subject to a minimum charge of CHF 1,000.

#### 4.2 Extraordinary investigation fee

SIX Corporate Bonds reserves the right to charge participants an investigation fee if they give cause for an extraordinary investigation. This fee is determined by the complexity of the investigation and the time involved. It is subject to a minimum charge of CHF 1,000.

#### 4.3 Mistrade fee

SIX Corporate Bonds reserves the right to charge participants who have caused a trade to be declared null and void (Mistrade), or the corresponding investigation, a fee of CHF 200.

#### 4.4 Cancellation fee

SIX Corporate Bonds reserves the right to charge participants a fee of CHF 50 for cancelling a trade on their behalf.

### 5. Trading fees

#### 5.1 Principle

<sup>1</sup> SIX Corporate Bonds can levy a fee on all trades executed on SIX Corporate Bonds. These trading fees are payable per trade and side.

<sup>2</sup> The fee is defined individually for each trading segment. The applicable details are set out in the relevant Annex to this List of Trading Charges.

<sup>3</sup> The fee comprises an ad valorem fee.

#### 5.2 Ad valorem fee

<sup>1</sup> The ad valorem fee depends on the trade's transaction quantity (consideration). It is determined in percent.

<sup>2</sup> SIX Corporate Bonds may offer differentiated fees for transactions executed during the different sessions of the Trading Session (Market Session, Private Work-up and Public Work-up.)

<sup>3</sup> SIX Corporate Bonds may offer trading segments with different fees.

## **6. Fees for Post Trade Services**

Fees for settlement will be applied separately and charged directly to the participant by the central securities depository.

## **7. Payment dates and reimbursement of fees**

### **7.1 Payment dates**

<sup>1</sup> Unless agreed otherwise, the SIX Corporate Bonds invoices must be paid within 30 days of issue.

<sup>2</sup> Interest in arrears of 10% p.a. may be charged on payments received late.

### **7.2 Reimbursement of fees**

<sup>1</sup> Any claim for the reimbursement of fees must be lodged within six months of the invoice date. Entitlement to reimbursement will lapse at the end of this period.

<sup>2</sup> The claim for reimbursement must be supported by confirmation from the participant's auditors.

Resolution of the Management Committee of SIX Corporate Bonds AG of 8 June 2017; in effect since 23 October 2017.

## **Annex A: International Corporate Bonds**

### **1. Participation fees**

SIX Corporate Bonds does not charge participants a participation fee.

### **2. Trading fees for International Corporate Bonds**

#### **2.1 Standard fees**

The standard fees apply to all trades resulting from activity on SIX Corporate Bonds.

##### **2.1.1 Ad valorem fee**

SIX Corporate Bonds levies the ad valorem fee for both the buyer and seller of trades.

###### **2.1.1.1 Fees for participants negotiating the price and executing volume**

The fee for the participants who negotiate the price and execute the trade during the Market Session is 0.0075% on the transaction quantity (consideration) per side for any volume these participants execute in this Trading Session (Market Session, Private Work-up and Public Work-up).

###### **2.1.1.2 Fees for participants who execute volume**

The fee for participants not involved in the negotiation of the price in the Market Session but who execute volume during the Public Work-up is 0.01% on the transaction quantity (consideration) per side.

### **3. Trading fees for Benchmark Bonds**

SIX Corporate Bonds does not charge participants a trading fee for trades in benchmark bonds used for hedging purposes of preceding trades in International Corporate Bonds.