



Annual Press Conference 2016

7 March 2016

Annual Results 2015



Dr Urs Rügsegger
Group CEO

Fiscal year 2015

Good operating result and record profit

- Group net profit up CHF 466.5 million compared with the prior-year figure, to CHF 713.7 million (+188.7%)
- EBIT up CHF 473.0 million compared with the prior-year figure, to CHF 762.9 million (+163.1%)
- Adjusted for STOXX and Indexium, EBIT rose 7.8% to CHF 286.1 million

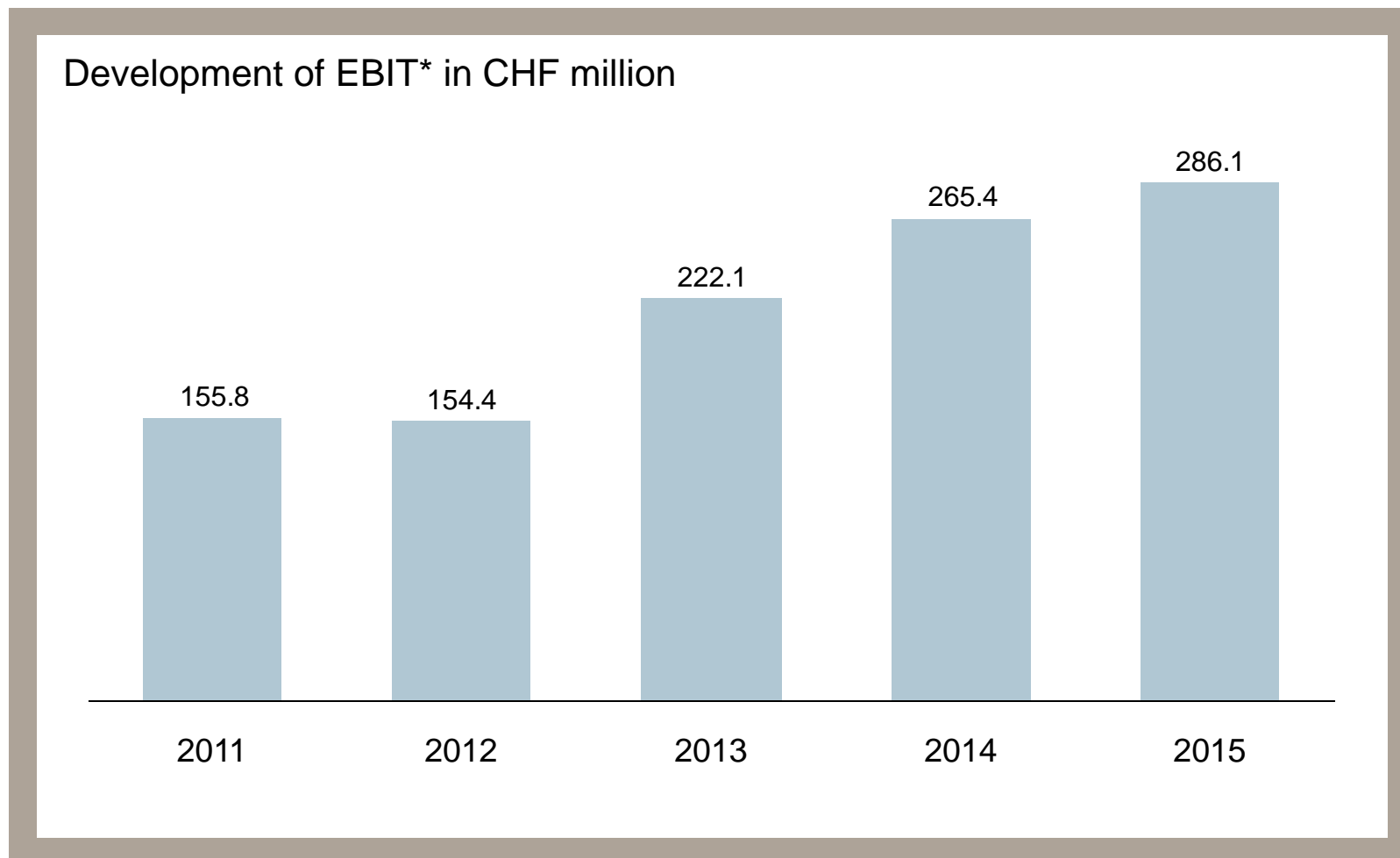
Growth in all business areas

- Sales up in all business areas in local currency
- Operating income up 0.5% to CHF 1,810.9 million
- Adjusted for currency effects, operating income up 5.6%

Highlights

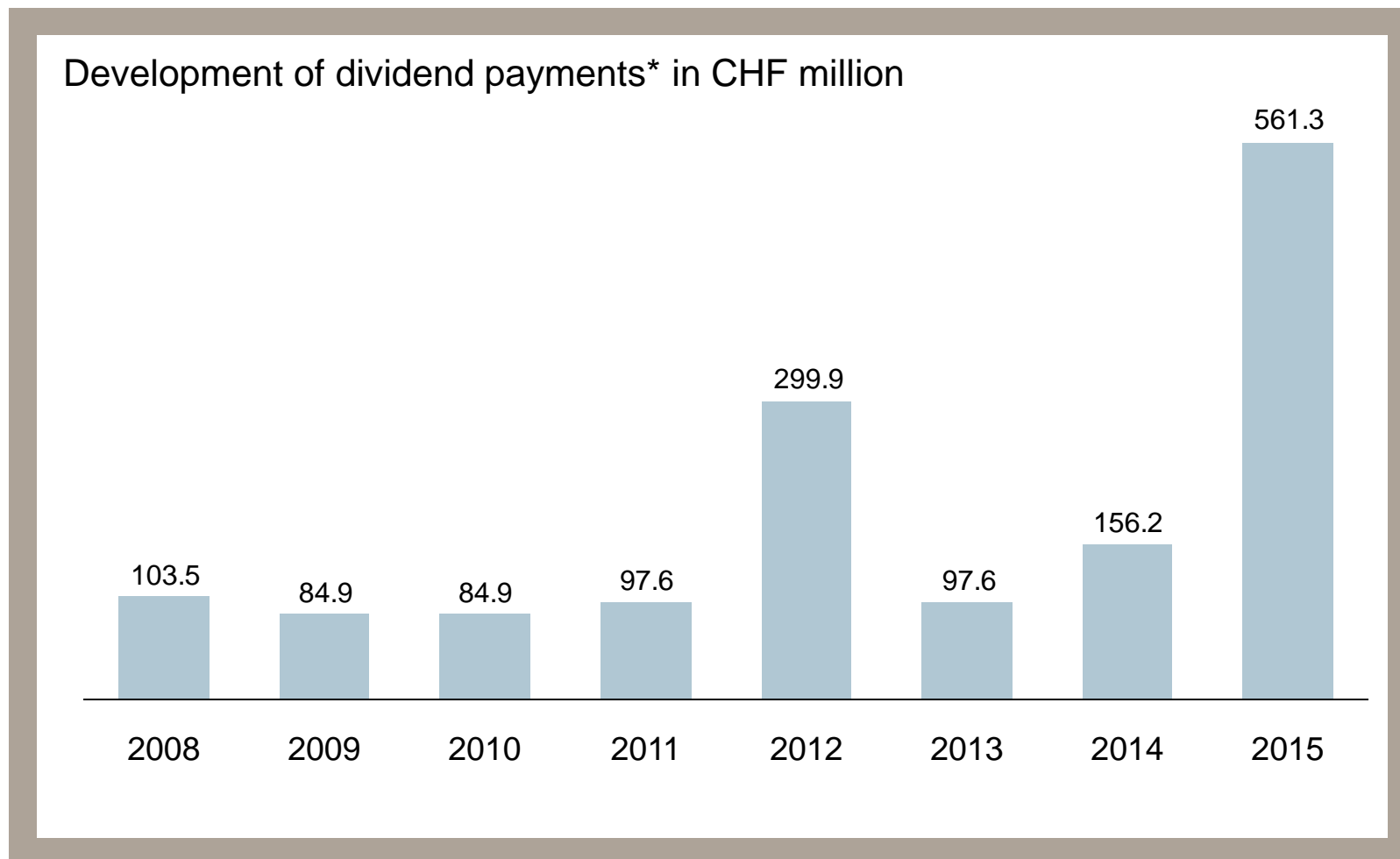
- Infrastructure stress test passed successfully following removal of EUR floor
- Implementation of the innovation strategy
- Launch of Paymit
- Successful connection to T2S

EBIT adjusted for STOXX & Indexium up 83.6% since 2011



* 2011 in compliance with BAG-FINMA
2012 – 2014 in compliance with IFRS
2011 – 2012 excl. Eurex

CHF 1,485.9 million paid out in dividends since SIX was founded



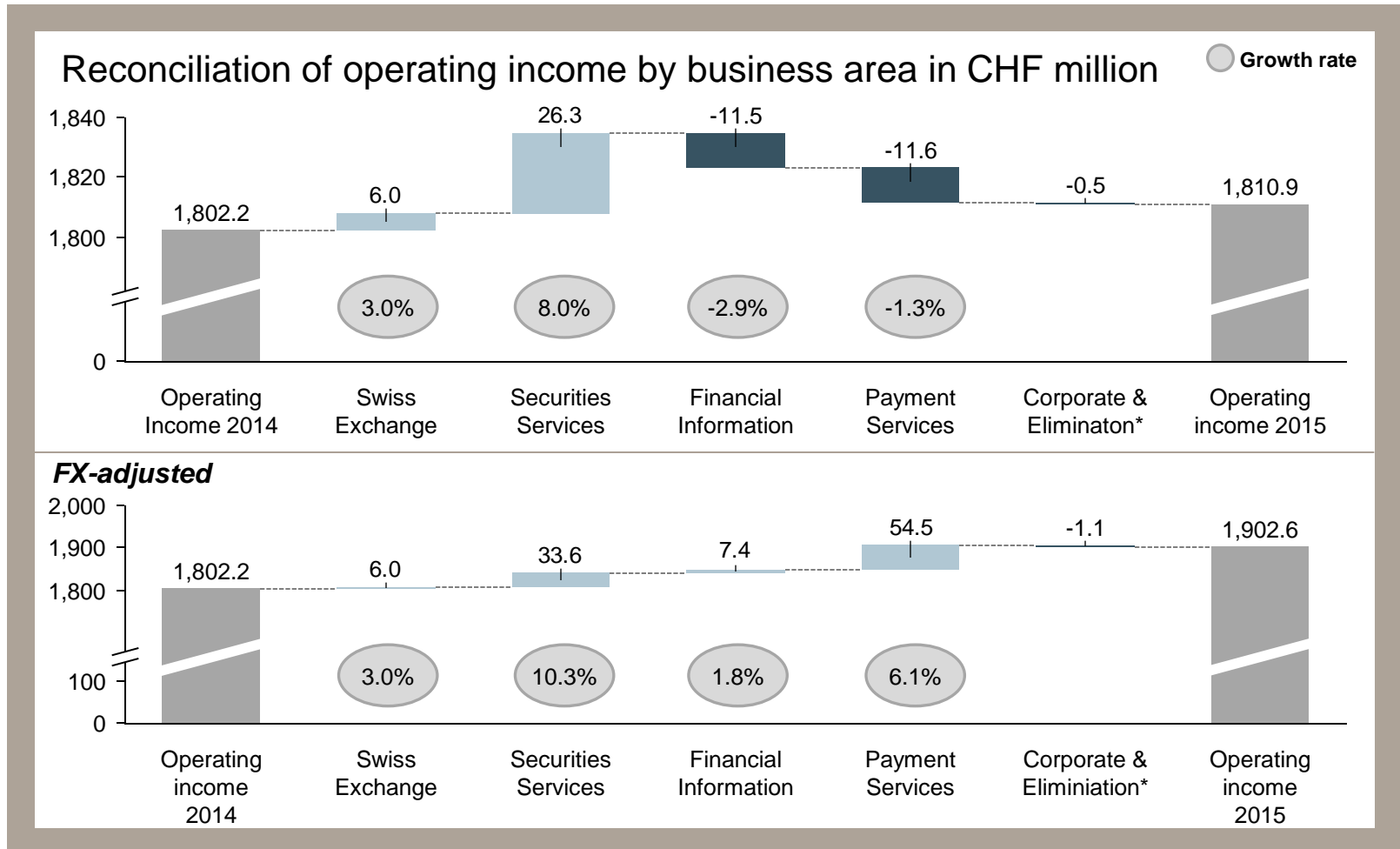
*2012: Special dividend due to EUREX sale
2015: Special dividend due to STOXX & Indexium sale

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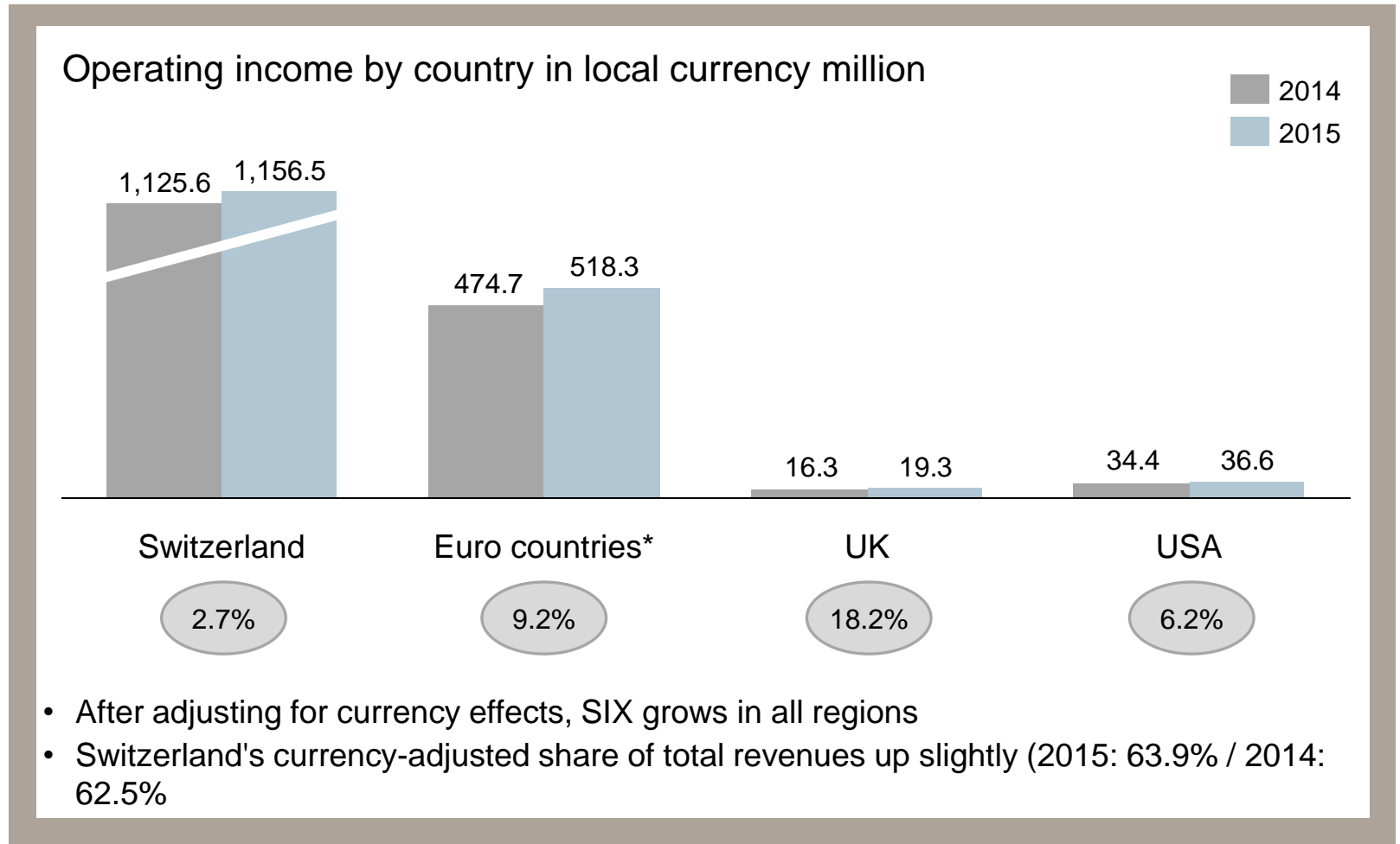
Dr Stefan Mäder
Group CFO

All business areas grow after adjusting for currency effects



*The Corporate and Elimination segment essentially encompasses financial and rental income as well as consolidation bookings

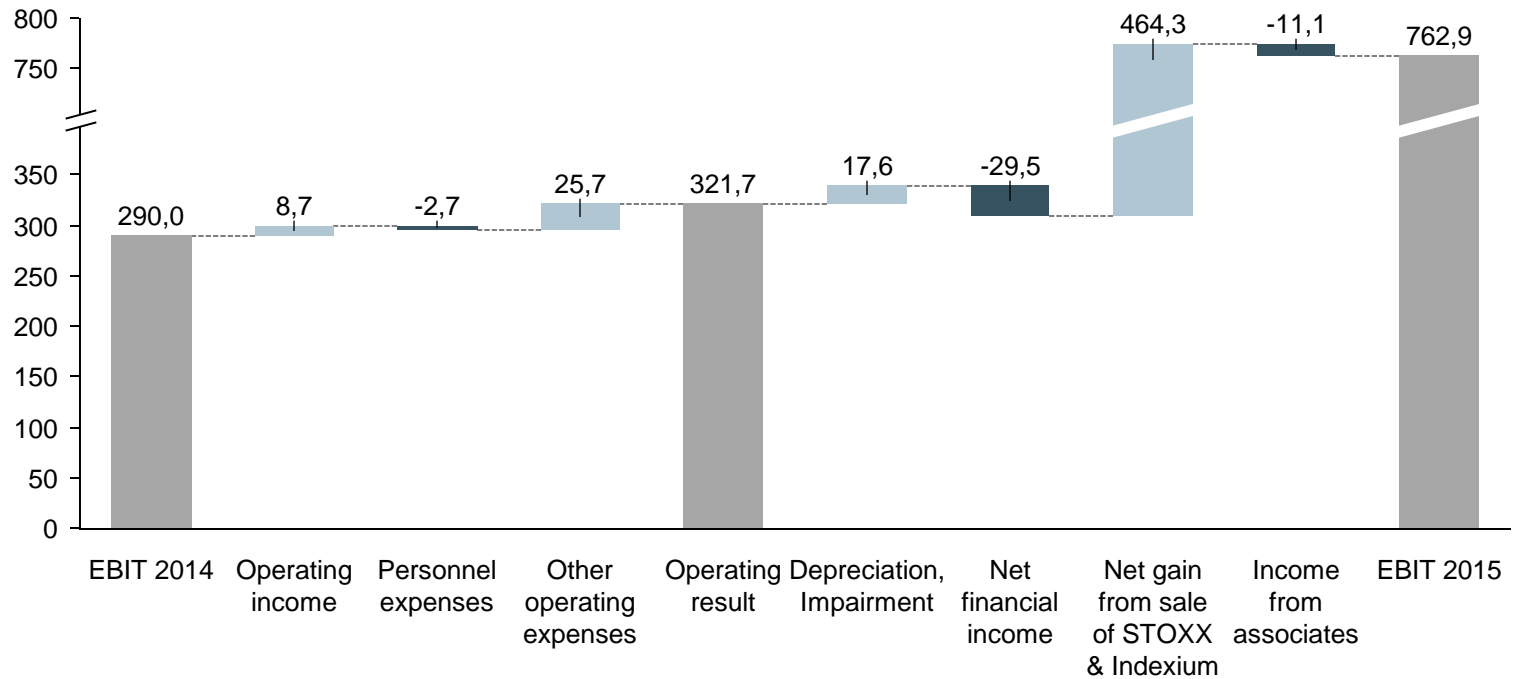
International growth in all regions



* excl. Nordics

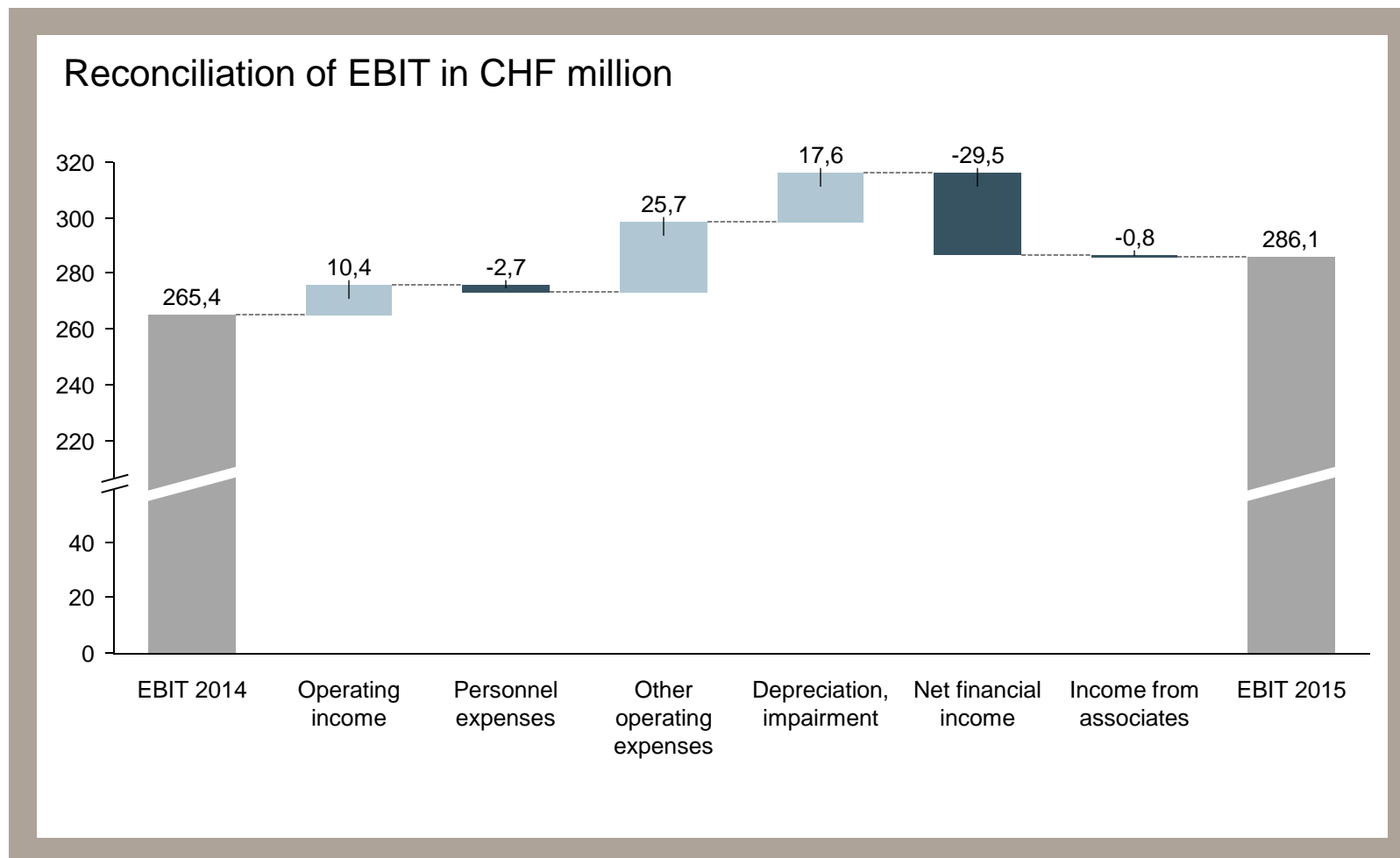
EBIT up 163.1% on previous year

Reconciliation of EBIT in CHF million

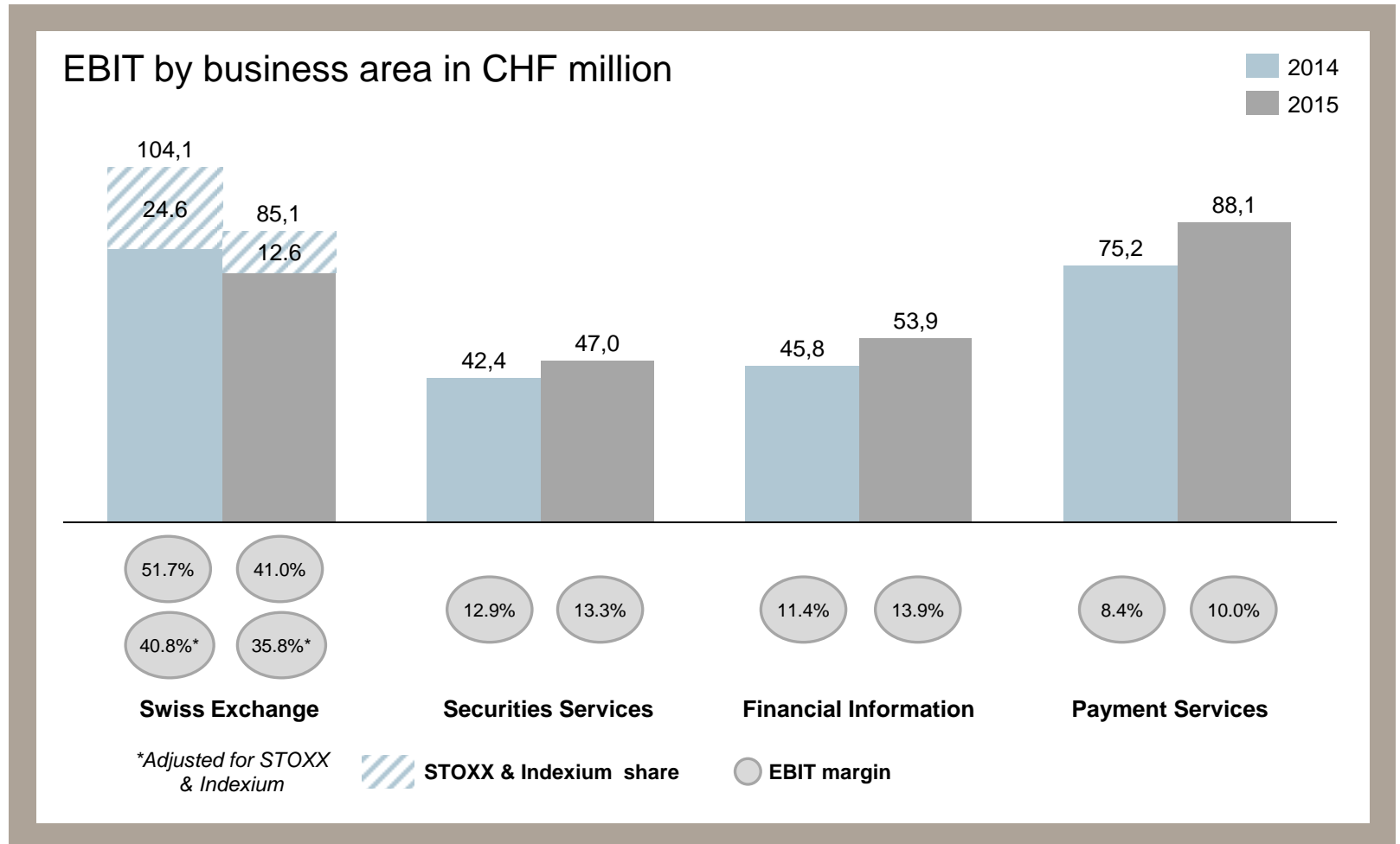


- Result up 10.9% in operational terms

Adjusted for STOXX & Indexium, EBIT up 7.8% on previous year

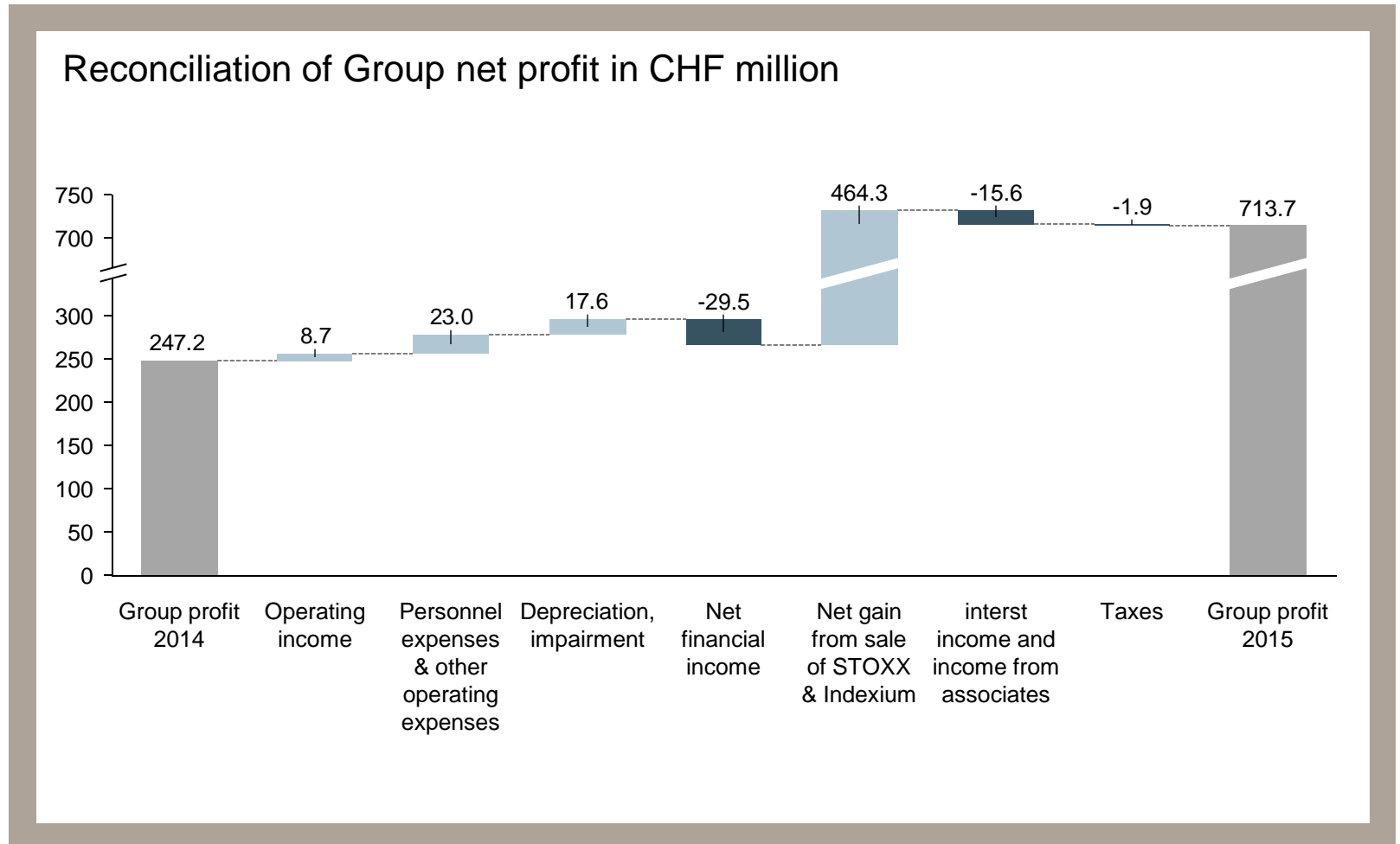


All business areas increase profitability



Securities Services & Payment Services restated in previous year to take account of Electronic Payments

Group net profit up 188.7% on previous year



Financial Highlights 2015

Strong result

- Group net profit up 188.7% compared with prior-year result
- EBIT* up 7.8% compared with prior-year result
- EBIT margin 42.1% (prior year: 16.1%); adjusted for STOXX & Indexium 15.8% (prior year: 14.8%)
- All divisions grow (in local currency)
- 5.6% organic growth (in local currency) Group-wide

Solid capitalization

- Return on equity 30.8% (prior year: 11.1%)
- Equity ratio 76.4% (prior year: 72.5%)
- Confirmation of AA- credit rating by Standard & Poor's
- Ordinary dividend of CHF 8.25 per share proposed; total CHF 161.1 million
- Special dividend of CHF 400.2 million already paid out in 2015 due to sale of STOXX & Indexium

Stable cost base

- Cost/income ratio falls to 83.7%* (prior year: 84.4%)
- Operating expenses down 2.6%

**adjusted for net gain from sale of STOXX & Indexium*

Business performance



Dr Urs Rügsegger
Group CEO

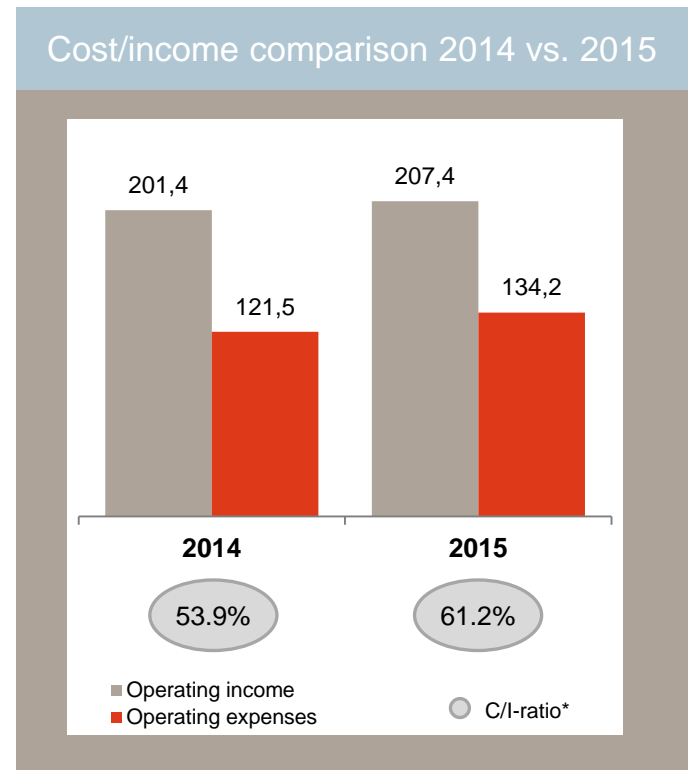
Swiss Exchange

Figures

- Trading turnover CHF 1,372 billion +19.5%
- Number of transactions 51.5 million +32.7%
- Number of tradable products 35,044 +0.6%

Key points

- Successful handling of record volume following removal of the EUR floor
- Defense of position as reference market: Average market share of blue chip trading 67.9% (prior year: 68.1%)
- Strong growth thanks to successful measures to increase the quality of the order book, simplify access to exchange trading and reduce prices
- Listing of 1,000th ETF



*C/I ratio: $\text{costs}/(\text{income}+\text{financial income}+\text{income from associates})$

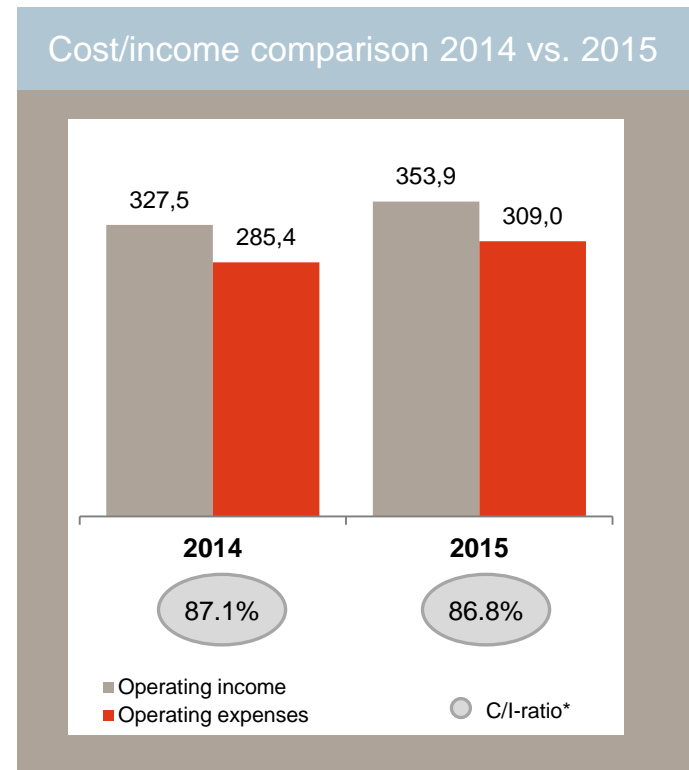
Securities Services

Figures

- Clearing transactions 409 million +19.2%
- Settlement transactions 31 million +11.6%
- Deposit volume CHF 3,136 billion -2.1%
- Payment transactions 514 million +3.2%

Key points

- Successful direct connection to T2S
- Preparation for launch of the new repo trading platform
- Integration of Electronic Payments. Pooling of all systemically important services
- Update of interbank payment system progressing well. Migration of euroSIX to new platform



*C/I ratio: $\text{costs}/(\text{income}+\text{financial income}+\text{income from associates})$

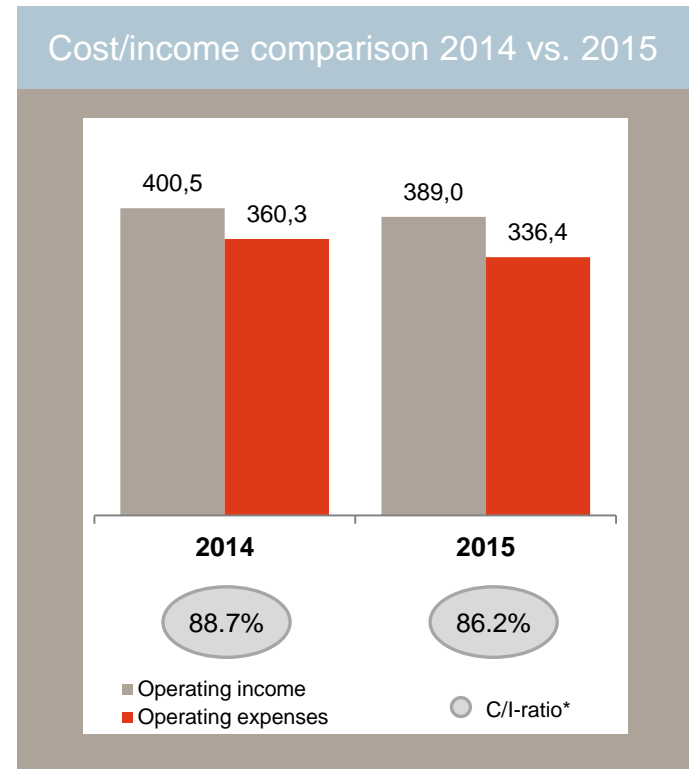
Financial Information

Figures

- Number of financial instruments 19.5 million +25.9%
- Number of price updates 1,777 billion +61.1%

Key points

- Significant improvement in profitability
- Strong focus on reference data, related display products and value added services
- Strategic focus on globally standardized product and service offering.
- Relaunch of SIXiD



*C/I ratio: $\text{costs}/(\text{income} + \text{financial income} + \text{income from associates})$

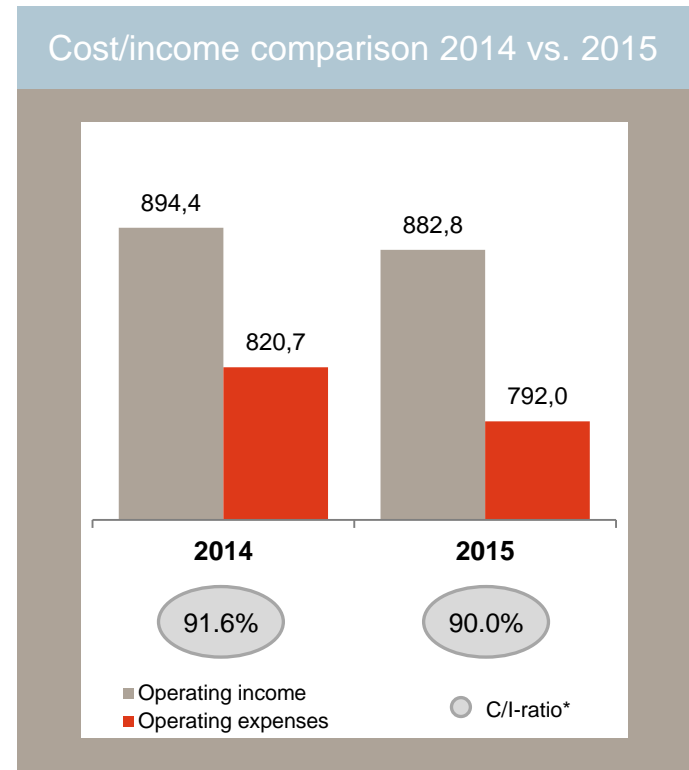
Payment Services

Figures

- Acquiring revenue CHF 70,124 million (+2.0%)
- Card transactions 3,398 million (+7.7%)

Key points

- Negative currency effects and falling transaction amounts lead to lower operating income
- Above-average growth in international markets
- Successful launch of the Paymit mobile payment solution (gold in "Best of Swiss Apps Awards")
- Integration of PayLife (AUT) and CETREL (LUX)
- Migration of Luxembourg banks to new issuing processing platform completed



*C/I ratio: $\text{costs}/(\text{income} + \text{financial income} + \text{income from associates})$

Key points in 2016



Dr Urs Rügsegger
Group CEO

Financial sector remains a challenging environment



Pricing pressure



Regulation

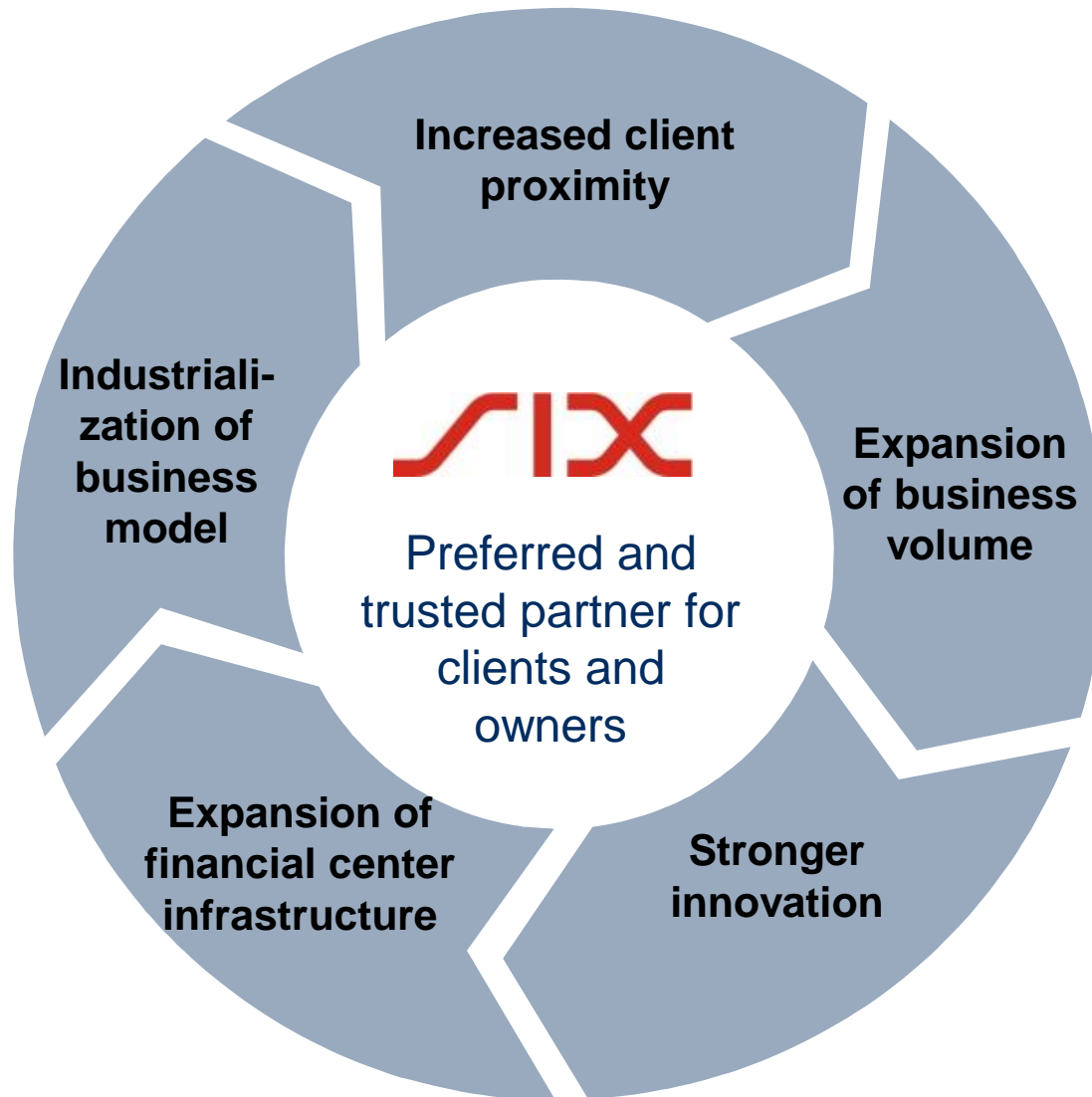


New competitors/technologies



Risk management

SIX has set itself five strategic objectives



Strategic focuses

Focus on client needs

- Develop top account management
- Continuous optimization of processes and services

Expand business volumes

- Focus on organic growth primarily in international markets
- Targeted inorganic growth

Strengthen ability to innovate

- Strengthen innovation strategy within the organization
- P2M rolled out to merchants

Development of new financial infrastructures

- Bundling non-differentiating activities of clients (e.g. operating ATMs in CH)
- Launch of central reporting register for derivatives transactions subject to reporting obligations

Industrializing the business model

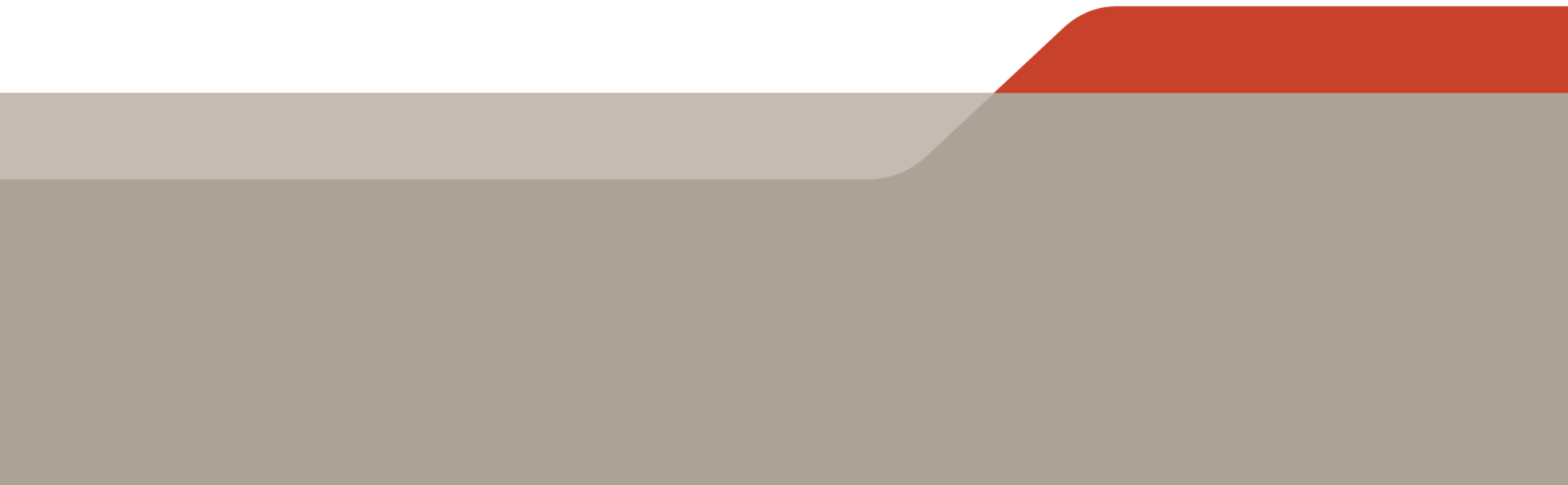
- Standardization of processes and services to increase economies of scale
- Simplification of system architecture

Frequently asked questions





Appendix



Consolidated income statement

Income statement (in CHF m)	2015	2014	Dev.	Dev. %
Commission revenues	709.5	639.8	69.7	10.9
Transaction revenues	406.9	453.4	-46.5	-10.3
Service revenues	615.5	619.5	-4.0	-0.6
Net interest income from banking business	11.9	4.6	7.4	161.9
Other operating income	67.0	84.9	-17.9	-21.1
Operating income	1,810.9	1,802.2	8.7	0.5
Personnel expenses	-606.1	-603.4	2.7	0.5
Other operating expenses	-843.4	-869.1	-25.7	-3.0
Depreciation, amortization and impairment	-82.3	-99.9	-17.6	-17.6
Operating expenses	-1,531.9	-1,572.4	-40.5	-2.6
Operating profit	279.0	229.8	49.2	21.4
Share of profit of associates	15.5	26.6	-11.1	-41.7
Net financial result	468.4	33.6	434.8	1,295.9
Earnings before interest and tax (EBIT)	762.9	290.0	473.0	163.1
Net interest income	0.4	4.9	-4.5	-91.7
Income tax expenses	-49.6	-47.7	1.9	4.1
Group net profit	713.7	247.2	466.5	188.7
thereof attributable to shareholders of SIX Group Ltd.	711.7	244.8	466.9	190.7
thereof attributable to non-controlling interests	2.0	2.3	-0.4	-16.0

Consolidated balance sheet

Balance sheet (in CHF m)	31.12.2015	31.12.2014	Dev.	Dev. %
Cash and cash equivalents	4,208.4	5,103.4	-895.0	-17.5
Trade and other receivables	409.2	626.0	-216.8	-34.6
Receivables from clearing & settlement	2,660.1	2,267.9	392.2	17.3
Financial assets current	758.1	659.7	98.4	14.9
Other current assets	95.6	83.7	11.9	14.2
Current assets	8,131.4	8,740.7	-609.3	-7.0
Property, plant and equipment	233.3	232.8	0.6	0.2
Intangible assets	181.9	211.5	-29.7	-14.0
Investments in associates	20.7	221.5	-200.8	-90.6
Financial assets non-current	151.3	320.7	-169.4	-52.8
Other non-current assets	37.2	31.3	5.9	18.9
Non-current assets	624.4	1,017.9	-393.4	-38.7
Assets	8,755.8	9,758.6	-1,002.7	-10.3
Trade and other payables	139.6	320.3	-180.8	-56.4
Payables from clearing & settlement	5,622.4	6,600.0	-977.6	-14.8
Financial liabilities	66.1	96.0	-29.9	-31.1
Other current liabilities	302.9	357.2	-54.2	-15.2
Non-current liabilities	179.6	128.4	51.2	39.9
Liabilities	6,310.6	7,501.8	-1,191.2	-15.9
Shareholders' equity	2,435.7	2,249.7	186.0	8.3
Non-controlling interests	9.5	7.0	2.5	35.5
Equity	2,445.3	2,256.8	188.5	8.4
Liabilities and equity	8,755.8	9,758.6	-1,002.7	-10.3

Overview of segment results

Segment information (in CHF m)	2015	2014	Dev.	Dev. %
Operating income				
Swiss Exchange	207.4	201.4	6.0	3.0
Securities Services ¹⁾	353.9	327.5	26.3	8.0
Financial Information	389.0	400.5	-11.5	-2.9
Payment Services ¹⁾	882.8	894.4	-11.6	-1.3
Global IT	328.0	267.7	60.2	22.5
Corporate and elimination	-350.1	-289.3	-60.7	-21.0
Total operating income	1,810.9	1,802.2	8.7	0.5
Earnings before interest and tax (EBIT)				
Swiss Exchange	85.1	104.1	-19.0	-18.3
Securities Services ¹⁾	47.0	42.4	4.6	10.9
Financial Information	53.9	45.8	8.1	17.6
Payment Services ¹⁾	88.1	75.2	12.9	17.2
Global IT	0.0	-15.4	15.4	100.0
Corporate	488.8	37.9	450.9	1,189.5
Total EBIT	762.9	290.0	473.0	163.1

¹ As of 1 January 2015, the electronic payments business was transferred from the Payment Services segment to the Securities Services segment. The segment reporting in accordance to IFRS as of 31 December 2014 has been restated for comparison purposes.