



Media Release

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Shares of PLAZZA AG (PLAN) open at CHF 216.00

Today, the registered shares A of PLAZZA AG were listed and traded for the first time under the “Standard for Real Estate Companies” of SIX Swiss Exchange. The opening price was CHF 216.00. This corresponds to a market capitalization of the listed registered shares A of around CHF 395 million.

At the extraordinary general meeting of Conzzeta AG on 22 June 2015, the shareholders have approved the spin-off of Conzzeta’s real estate business into the newly established PLAZZA AG. The shares of the newly established and spun-off PLAZZA AG were allocated to Conzzeta shareholders proportionally to their existing shareholding. The issued share capital of PLAZZA AG now comprises 1,827,000 registered shares A with a nominal value of CHF 0.50 as well as 1,215,000 voting shares with a nominal value of CHF 0.10 (registered shares B). The latter have not been listed. No share offering took place.

PLAZZA AG is a Swiss real estate company. The company was founded on 22nd June 2015. PLAZZA AG continues and builds on the success of Conzzeta AG's former real estate business. One of PLAZZA AG's principal interests is the management of its investment properties. Another is the gradual conversion to a new use of development projects in the business centres of Zurich and Lausanne. In terms of value, the company portfolio consists mainly of investment properties in Zurich, with a focus on residential properties. The company also owns commercial properties and has important development projects in the business centres of Zurich and Lausanne. The portfolio is completed by plots of land for which building rights have been granted and which are subject to building rights interests.

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SIX Swiss Exchange

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SIX operates Switzerland's financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company is owned by its users (approximately 140 banks of various size and orientation) and, with its workforce of more than 4,000 employees and presence in 25 countries, generated an operating income of 1.8 billion Swiss francs and a Group net profit of CHF 247.2 million in 2014.

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