



Media Release

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SIX Management Ltd
Selnaustrasse 30
P.O. Box 1758
CH-8021 Zurich
www.six-group.com

Media Relations:
T +41 58 399 2227
F +41 58 499 2710
pressoffice@six-group.com

Paymit success continues

BCGE, BCV, LUKB and Raiffeisen join the new payment app Paymit

With Banque Cantonale de Genève (BCGE), Banque Cantonale Vaudoise (BCV), Luzerner Kantonalbank (LUKB) and Raiffeisen four more Swiss banks will offer the peer-to-peer (P2P) payment solution «Paymit» of SIX nationwide. Paymit allows individuals to request and make payment transfers by smartphone – quickly, securely and easily.

With Paymit four more Swiss banks – after UBS and Zürcher Kantonalbank – will soon be offering the first P2P payment system in Switzerland that is based on a common banking standard. This means that Paymit can be used by all Swiss residents, irrespective of which bank they are customer of. The only requirement for using the app is a Swiss mobile phone number and, depending on the app version, a bank account and/or a credit or prepaid card.

Paymit has been developed by SIX as an open system in order to be used by any bank. Alongside SIX, UBS and Zürcher Kantonalbank have been actively offering Paymit to their clients since this May. All solutions are based on the same standard and comply with the highest security regulations. Any Swiss bank has thus access to Paymit and can offer the P2P solution to their customers.

Roland Altwegg, Head Products and Cooperations at Raiffeisen Switzerland, comments: «For us as a leading retail bank, security, simplicity and standardization are critical success factors. Paymit unites these aspects and offers our customers an ideal start into digital payments.»

Paymit is clearly focused on the future: the use of the app with merchants (point-of-sale, in-app and e-commerce) is in preparation. The aim is to work with retailers to make Paymit widely accepted as a means of payment as quickly as possible.

«With Raiffeisen, BCGE, BCV and LUKB we welcome four more banks who support us in making this modern means of payment popular», said Urs Rügsegger, Group CEO of SIX. «This shows that we succeeded in launching an attractive product. It is our aim to establish Paymit as cashless payment alternative on the market.»



Should you have any questions, please feel free to contact Alain Bichsel, Head Corporate Communications.

Phone: +41 58 399 2675
Fax: +41 58 499 2710
E-mail: pressoffice@six-group.com

SIX

SIX operates Switzerland's financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company is owned by its users (approximately 140 banks of various size and orientation) and, with its workforce of more than 4,000 employees and presence in 25 countries, generated an operating income of 1.8 billion Swiss francs and a Group net profit of CHF 247.2 million in 2014.
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