



# Instant Payment in Switzerland

When Every Second Counts



## Instant Payment: What It Is and How It Works

By 2026 at the latest, instant payment will allow you to transfer money from your bank account to another account in Switzerland within seconds. It doesn't matter when you initiate the transfer: Even at night, on weekends and holidays, Swiss banks will execute your payment order immediately. Your account is debited and the beneficiary's account is credited virtually simultaneously in less than ten seconds.

## When Can I Use Instant Payment?

As of August 20, 2024, the largest Swiss banks will be able to process instant payments. If both the payer and the beneficiary are customers of one of these banks, instant payment will be possible. Two years later, when all banks in Switzerland offer this payment service, any transfer can be made in seconds at any time.



## What Are the Advantages of Instant Payment?

### **Account Balances in Real Time**

Because the debit and credit occur simultaneously, the payer's and creditor's account balances are always up-to-date.

### **Available Around the Clock**

Bank business hours no longer affect the execution time of an instant payment. Transfers are available 24 hours a day, 7 days a week, 365 days a year.

### **No Credit Risk**

A successful instant payment has an immediate and final impact on accounts. This eliminates uncertainty and credit risk for all parties involved in the payment.

### **Confirmation of Payment Execution**

Both the payer and the creditor can receive instant execution confirmation from their bank. This lets the payer know that the funds have been credited to the creditor's account, which is especially useful when they need to be credited quickly.

## Instant payment

Check directly with your financial institution for availability and a possible offer to initiate instant payments.

We have compiled frequently asked questions and answers on our website at [instant-payment.ch](https://instant-payment.ch).

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