



Instant Payment in Switzerland

When Every Second Counts



What Is Instant Payment and How Does It Work?

Instant payment is the new type of payment that allows you to transfer money from your bank account to another account in Switzerland within seconds. It doesn't matter when you initiate the credit transfer: Even at night, on weekends and holidays, Swiss banks will execute your payment order immediately. Your account is debited and the beneficiary's account is credited virtually simultaneously in less than ten seconds.

Can I Use Instant Payment?

Since 20 August 2024, the largest Swiss banks have been able to process virtually any domestic instant payments. If both the payer and the beneficiary have an account with one of these banks, instant payment are possible. From November 2026, when all banks in Switzerland will offer this payment service, any credit transfer can in principle be made in seconds at any time.



What Are the Advantages of Instant Payment?

Account Balances in Real Time

As the debit and credit occur almost simultaneously, the payer's and creditor's account balances are always up to date.

Available Around the Clock

Bank business hours no longer affect the execution time of an instant payment. Transfers are available 24 hours a day, 7 days a week, 365 days a year.

No Credit Risk

A successful instant payment has an immediate and final impact on accounts. This eliminates uncertainty and credit risk for all parties involved in the payment.

Confirmation of Payment Execution

Both the payer and the creditor can receive instant execution confirmation from their bank. This lets the payer know that the funds have been credited to the creditor's account, which is especially useful when they need to be credited quickly.

Instant payment

Check directly with your financial institution for availability and a possible offer to initiate instant payments.

We have compiled frequently asked questions and answers on our website at instant-payment.ch.

Legal information: six-group.com/disclaimer

SIX BBS Ltd
Hardturmstrasse 201
P.O. Box
8021 Zurich

marcom-bbs@six-group.com
instant-payment.ch