



Meeting Complex Card Organization Requirements Efficiently



The world of international card organizations (payment schemes) such as Visa and Mastercard is complex. SIX has many years of experience and offers its affiliated banks a principal–affiliate model.

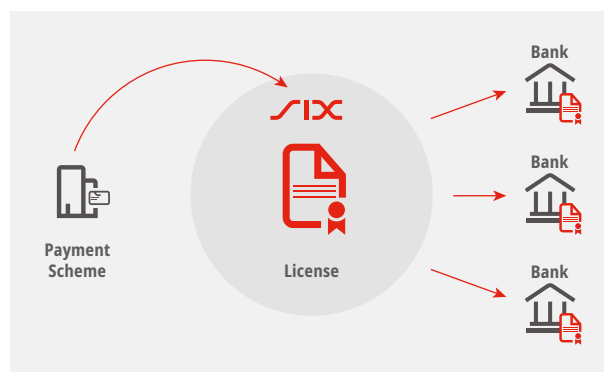
With our competence center, we ensure that all card organization requirements are met by the card-issuing bank. We also take over the management of the payment schemes. As the bank, you save money on administrative expenses and also benefit from the synergy effects in terms of fees.

About the service

The license sponsoring model of SIX ensures the best possible distribution of expertise between you as the card-issuing bank and SIX as the principal licensee. Our services complement your offering. If desired, we can offer you numerous background services, because the customer relationship and communication with the customers (cardholders) remain entirely with you.

License

In order to issue debit cards from Visa and/or Mastercard, you will need an issuing license from these two organizations. You can easily and cost-effectively obtain the required affiliate license via the SIX principal license, provided you have a banking license in Switzerland or Liechtenstein.



Services of SIX as principal licensee

As the principal licensee, SIX handles the following tasks for you:

Benefits for you as a bank



Volume pooling / fees

As the principal, SIX reports the consolidated sales and inventory levels (e.g. number of cards) of the affiliates. They thus benefit from scaled prices. The recurring payment scheme fees are handled directly by SIX as the principal licensee and are transparently charged to you on a pro rata basis.



Communication

SIX ensures communication with the payment schemes and informs you about the relevant guidelines, applicable rules and standards, current fees and product innovations.



Authorization, clearing and settlement

SIX ensures the connection to the payment scheme's international payment system and handles payment scheme account management for the settlement of transactions.



Rules and standards

SIX ensures that the payment scheme requirements are complied with at all times, e.g. anti-money laundering (AML), data protection or transaction processing.



Reporting

SIX ensures reporting to the payment schemes. This primarily includes quarterly reporting (inventory and sales figures) as well as the regular reporting of fraud figures.



Licenses

SIX represents your interests in discussions with the payment schemes and supports you in issues such as applying for a new license, extending the existing license for additional products, name changes, AML and risk reviews, etc.



Activations

SIX handles all payment scheme-related activities for you in the case of new activations: definition/activation of the Bank Identification Number (BIN), activation of 3DS, provision of certificates (key management) or definition of technical parameters.



Support

SIX supports you with complex questions regarding the payment scheme fee structure and takes over the application and issuance of waivers (temporary exemptions) with the respective card organizations.

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