



# Swiss Payment Standards

Information about planned changes (valid from November 2021)

Relevant document:

**Implementation Guidelines for camt Messages SPS 2020**

Bank-to-Customer Account Report (camt.052)

Bank-to-Customer Statement (camt.053)

Bank-to-Customer Debit/Credit Notification (camt.054)

(current version: 1.7.1)



## **Introduction**

SIX Interbank Clearing is represented on committees and commissions responsible for issues relating to the standardisation of national and international payment traffic. It helps to ensure that Swiss financial institutions are able to place their products and services on stable, networked platforms serving the market promptly, so that payment traffic continues to operate smoothly.

Under the leadership of SIX Interbank Clearing, the "Swiss Payment Standards" have been produced, to govern customer-bank data exchange based on the ISO 20022 definitions relating to payments and cash management, and these are periodically updated,.

The currently valid document can be found at the following web address:

<https://www.six-group.com/en/products-services/banking-services/standardization/iso-payments.html#scrollTo=regulations>

## **Planned changes – details**

This document describes the planned changes for the document referred to on the title page.

As only text adjustments are envisaged for the document "Implementation Guidelines for camt Messages" this will be published as "Minor Version" 1.7.2.

## **Planned changes – procedure**

In the interests of achieving broad agreement and to provide advance information, SIX Interbank Clearing publishes planned changes to the "Swiss Payment Standards" in advance and invites interested parties to comment on those proposed changes. The form for this purpose can be found at the following web address:

<https://www.six-group.com/en/products-services/banking-services/standardization/iso-payments.html#scrollTo=consultations>

The completed form should be sent to the following email address:

[consultations@paymentstandards.ch](mailto:consultations@paymentstandards.ch)

At the end of the time allowed for giving comments, the changes are finalised, taking account of the comments that were received and any other relevant developments (e.g. from the SEPA environment or relating to SWIFT messages).

Publication of the new version is planned for February 2021.

## Planned changes

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# 1 Change 1: Descriptions of the "Exchange Rate" elements

## 1.1 Place affected

Section 3.2.3 "Entry", table 6, Elemente "Amount Details/...":

- Instructed Amount/Currency Exchange/Exchange Rate, page 46
- Transaction Amount/Currency Exchange/Exchange Rate, page 47
- Counter Value Amount/Currency Exchange/Exchange Rate, page 48

and section 3.2.6 "Transaction Details", table 8, Elemente "Amount Details/...":

- Instructed Amount/Currency Exchange/Exchange Rate, page 56
- Transaction Amount/Currency Exchange/Exchange Rate, page 57
- Counter Value Amount/Currency Exchange/Exchange Rate, page 58

## 1.2 Justification

Textual adjustment or correction: The existing version of the display is retained because both variants are technically correct: Exchange rates can always be supplied in currency unit 1 or in the usual custom of the financial sector.

## 1.3 Planned change

The description of the exchange rate has been changed as follows:

Entry +Amount Details ++Instructed Amount +++Currency Exchange ++++Exchange Rate	XchgRate	1..1	M	Exchange rate Exchange rates can always be supplied in currency unit 1 or in the usual custom of the financial centre (e.g. in currency unit 1 for EUR, USD, GBP or in currency unit 100 for YEN, DKK, SEK). Exchange rate in currency unit of 1 (e.g. £, \$, EUR). Also applies to currencies that are normally shown in units = 100 (e.g. YEN, DKK, SEK).
Entry +Amount Details ++Transaction Amount +++Currency Exchange ++++Exchange Rate	XchgRate	1..1	M	Exchange rate Exchange rates can always be supplied in currency unit 1 or in the usual custom of the financial centre (e.g. in currency unit 1 for EUR, USD, GBP or in currency unit 100 for YEN, DKK, SEK). Exchange rate in currency unit of 1 (e.g. £, \$, EUR). Also applies to currencies that are normally shown in units = 100 (e.g. YEN, DKK, SEK).
Entry +Amount Details ++Counter Value Amount +++Currency Exchange ++++Exchange Rate	XchgRate	1..1	M	Exchange rates can always be supplied in currency unit 1 or in the usual custom of the financial centre (e.g. in currency unit 1 for EUR, USD, GBP or in currency unit 100 for YEN, DKK, SEK).
Transaction Details +Amount Details ++Instructed Amount +++Currency Exchange ++++Exchange Rate	XchgRate	1..1	M	Exchange rate Exchange rates can always be supplied in currency unit 1 or in the usual custom of the financial centre (e.g. in currency unit 1 for EUR, USD, GBP or in currency unit 100 for YEN, DKK, SEK). Exchange rate in currency unit of 1 (e.g. £, \$, EUR). Also applies to currencies that are normally shown in units = 100 (e.g. YEN, DKK, SEK).



## Planned changes per November 2021 – Implementation Guidelines Cash Management

Transaction Details +Amount Details ++Transaction Amount +++Currency Exchange ++++Exchange Rate	XchgRate	1..1	M	Exchange rate Exchange rates can always be supplied in currency unit 1 or in the usual custom of the financial centre (e.g. in currency unit 1 for EUR, USD, GBP or in currency unit 100 for YEN, DKK, SEK). Exchange rate in currency unit of 1 (e.g. £, \$, EUR). Also applies to currencies that are normally shown in units = 100 (e.g. YEN, DKK, SEK).
Transaction Details +Amount Details ++Counter Value Amount +++Currency Exchange ++++Exchange Rate	XchgRate	1..1	M	Exchange rate Exchange rates can always be supplied in currency unit 1 or in the usual custom of the financial centre (e.g. in currency unit 1 for EUR, USD, GBP or in currency unit 100 for YEN, DKK, SEK). Exchange rate in currency unit of 1 (e.g. £, \$, EUR). Also applies to currencies that are normally shown in units = 100 (e.g. YEN, DKK, SEK).

## 2 Change 2: Formatting conventions for fields showing amounts

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### 2.1 Place affected

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Section 6.1 "Character set", subsection "Formatting conventions for fields showing amounts", page 78.

### 2.2 Justification

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The descriptions of the formatting conventions for fields showing amounts of the Implementation Guidelines for credit transfers in payment traffic (pain.001) and of the Implementation Guidelines for camt messages have been adapted in accordance with the current implementations. Moreover, individual examples have been added for clarification.

### 2.3 Planned change

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The formatting conventions for fields showing amounts have been revised as follows and supplemented with examples:

#### Formatting conventions for fields showing amounts

In the XML context, different formats are permitted in fields showing amounts. The following formatting conventions apply:

- No use of leading or final filler characters (space, white space, zero, plus signs).
- ~~A decimal point is always used.~~
- The maximum ~~Even where the amount is a whole number, decimal places are always used (the~~ number of decimal places depends on the currency ~~according to ISO 4217).~~

Correct examples for fields showing amounts are e.g. for CHF:

- Five centimes: 0.05
- One franc ten: 1.1 or 1.10
- One franc: 1 or 1.0 or 1.00

Incorrect examples for fields showing amounts would be:

- Five centimes: 05 or .05
- One franc: 000001 or 1.

### 3 Change 3: Description of the "Bank Transaction Code" element

#### 3.1 Place affected

Section 6.5 "Specific representation of certain transaction types in account statement camt.053", element "Entry/Bank Transaction Code", table 11, page 93.

#### 3.2 Justification

The descriptions of the specific representations in the "camt.053" account statement for ISR payment, LSV+/BDD and QR bill have been adjusted as follows:

- ISR payment: Deletion of Bank Transaction Code for the debtor (PMNT / ICDT / VCOM).
- LSV+/BDD: Version 2 added.
- QR bill: "QR-IBAN" replaced by "QR Reference (QRR) or ISO Reference (SCOR)" and deletion of Bank Transaction Code for the debtor (PMNT / ICDT / VCOM).

#### 3.3 Planned change

The description has been adapted in accordance with the justification:

Entry +Bank Transaction Code	BkTxCd	1..1	1..1	Bank Transaction Code This element provides details of the type of entry.	For the creditor: PMNT / RCDT / VCOM  For the debtor: PMNT / ICDT / VCOM	For the creditor: SEPA Core Direct Debit: PMNT / IDDT / ESDD SEPA B2B Direct Debit: PMNT / IDDT / BBDD	For the creditor: PMNT / RCDT / ESCT  For the debtor: PMNT / ICDT / ESCT	For direct debit: Version 1: PMNT / RDDT / PMDD or version 2: PMNT / RCDT / VCOM according the camt.054 definition (for the creditor)	With QR Reference (QRR) or ISO Reference (SCOR) QR-IBAN:  For the creditor: PMNT / RCDT / VCOM  For the debtor: PMNT / ICDT / VCOM	
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## 4 Change 4: Description for LSV+/BDD

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### 4.1 Place affected

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Section 6.5 "Specific representation of certain transaction types in account statement camt.053", element "Transaction Details/Remittance Information/Structured/Creditor Reference Information/Type/Code Or Proprietary/Proprietary", table 11, page 104.

### 4.2 Justification

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The description for LSV+/BDD has been supplemented: Similar to ISR payment, the payment reference for the recipient (LSV Key + ISR Reference) is also marked with the value "ISR Reference" for incoming payments from LSV+/BDD (although strictly speaking it is not an "ISR Reference" but an "LSV Reference").

### 4.3 Planned change

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The description in the "LSV+/BDD" column has been supplemented as follows:

Transaction Details +Remittance Information ++Structured +++Creditor Reference Information ++++Type ++++Code Or Proprietary +++++Proprietary	Prtry	1..1	1..1		Use of field "Prtry" with the value "ISR Reference"			Use of field "Prtry" with the value "ISR Reference"	With QR-IBAN: QRR is always sent	QRCH +RmtInf ++Tp
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## 5 Change 5: New Bank Transaction Code

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### 5.1 Place affected

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Appendix B "Bank Transaction Codes", table 13, Seite 111.

### 5.2 Justification

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Harmonisation of the Bank Transaction Codes.

### 5.3 Planned change

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The Code PMNT / ICDT / VCOM for "Zahlungsauftrag ESR oder QRR oder SCOR Inland" (ISR or QRR or SCOR Domestic payment instruction) has been newly added to the table "Bank Transaction Codes":

Payments	Issued Credit Transfers	Domestic Credit Transfer	PMNT	ICDT	DMCT	Papiergebundener Zahlungsauftrag
Payments	Issued Credit Transfers	Credit Transfer With Agreed Commercial Information	PMNT	ICDT	VCOM	Zahlungsauftrag ESR oder QRR oder SCOR Inland
Payments	Issued Credit Transfers	Internal Book Transfer	PMNT	ICDT	BOOK	Kontoubertrag Belastung

## 6 Change 6: Business Transaction Code description

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### 6.1 Place affected

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Appendix B "Bank Transaction Codes", table 13, page 112.

### 6.2 Justification

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Harmonisation of the Bank Transaction Codes (supplied Bank Transaction Code at the "Entry" level to structured addresses).

### 6.3 Planned change

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The description of the code PMNT / RCDT / VCOM has been supplemented with "Zahlungseingang mit ESR-Referenz aus Lastschriftverfahren" (Incoming payment with ISR Reference from direct debit procedure):

Payments	Received Credit Transfers	Credit Transfer With Agreed Commercial Information	PMNT	RCDT	VCOM	ESR Zahlungseingang, QR-IBAN Zahlungseingang, Zahlungseingang mit ESR-Referenz aus Lastschriftverfahren
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