



Report on the Results of the SPS 2023 Consultation Process

Swiss Payment Standards

Version 1.0, valid from 3 January 2023

Introduction

SIX Interbank Clearing Ltd ("**SIC Ltd**") is involved in committees and commissions that deal with standardization issues in national and international payment traffic. It helps to ensure that Swiss financial institutions can set up their products and services in a timely manner on solid platforms that are networked in line with the market, thus ensuring a continued smooth flow of payment traffic.

The Swiss Payment Standards 2023 ("**SPS**") include i.a. Business Rules as well as Implementation Guidelines for Cash Management, Credit Transfer and Status Report. They are issued under the leadership of SIC Ltd and are periodically subject to further development.

For the purpose of broad coordination and preliminary information, SIC Ltd publishes planned changes to the SPS at an early stage and invites interested parties to submit their opinions on these planned changes as part of the consultation process.

SPS 2023 Consultation Process

As part of the SPS 2023 consultation process, 11 planned adjustments were published for comment:

- Implementation Guidelines for Credit Transfer: 6 planned adjustments
- Implementation Guidelines for Status Reports: no adjustments
- Implementation Guidelines for Cash Management: 5 editorial adjustments

A total of three market participants (software partners only) took part in the consultation process. All adjustments were approved unanimously.

Thus, the mentioned adjustments will be adopted for the 2023 standard release.