



Adjustments to Implementation Guidelines for Cash Management

**Information on planned adjustments to Swiss Payment Standards
valid from November 2023**

Version 1.0, valid from 5 December 2022

Change History

All the changes made to this handbook are listed below with the version number, change date, a brief description of the change and the specification of the chapters affected.

Version	Date	Description of the change	Chapter(s)
1.0	5.12. 2022	Editorial adjustments SPS 2023 is a minor version of SPS 2022.	All

Table 1: Change history

General Information

Introduction

SIX Interbank Clearing Ltd ("**SIC Ltd**") is involved in committees and commissions that deal with standardization issues in national and international payment traffic. It helps to ensure that Swiss financial institutions can set up their products and services in a timely manner on solid platforms that are networked in line with the market, which guarantees a smooth flow of payment traffic.

For data exchange between customers and banks based on the ISO 20022 definitions in the Payments and Cash Management business area, the Swiss Payment Standards ("**SPS**") are issued and periodically further developed under the leadership of SIC Ltd. The currently valid document is available on the following website: www.six-group.com/interbank-clearing/en/home/standardization/iso-payments/customer-bank/implementation-guidelines.html.

Planned adjustments – details

This document describes the planned adjustments for the Implementation Guidelines for Cash Management.

Planned adjustments – procedure

For the purpose of broad coordination and preliminary information, SIC Ltd publishes planned adjustments to the SPS at an early stage and invites interested parties to submit their comments on these planned adjustments. The form created for this purpose is available at the following link: www.six-group.com/en/products-services/banking-services/standardization/iso-payments.html#scrollTo=consultations and should be sent to the following e-mail address after completion: consultations@paymentstandards.ch. The consultation will take place from 5 to 20 December 2022.

Following the time window for submitting comments, the finalization of the amendments will take place, taking into account comments received and other relevant developments (e.g. from the SEPA environment or regarding SWIFT messages). The publication of the new version is scheduled for February 2023.

Law

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SIC Ltd cannot assume any legal responsibility or liability for errors or their consequences.

All adjustments made to this document are listed in a change history with the version designation, the adjustment date, a brief description of the adjustment and the specification of the chapters affected.

For the purpose of simplification, non-gender-specific language is used wherever possible. All references to persons apply equally to both genders.



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1 General Adjustments

General adjustments in the Implementation Guidelines are explained below.

Excerpts from the Implementation Guidelines SPS 2023 are shown in italics.

1.1 Editorial Adjustments

The following are editorial adjustments to the Implementation Guidelines. These are intended to create a general understanding but have no influence on implementations.

1.1.1 Elements of the Parties Involved in R Transactions

The use of R transactions has been clarified.

Not all financial institutions use the described procedure for all R transaction types, but they make use of normal credit and debit transactions.

1.1.2 Use of Balance Type Codes

The "INFO" Balance Type Code is omitted due to the specification of the use cases.

Characteristic	Previous	New
General definition	<p><i>In Switzerland, the following values are used depending on the use case:</i></p> <p>1. <i>camt.053:</i></p> <ul style="list-style-type: none"> • <i>Mandatory OPBD in combination with CLBD</i> • <i>optional CLAV</i> • <i>optional FWAV</i> • optional INFO <p>2. <i>camt.052 full (transactions always since the last regular statement)</i></p> <ul style="list-style-type: none"> • <i>optional OPBD in combination with ITBD</i> • <i>optional ITAV</i> • <i>optional XPCD</i> <p>3. <i>camt.052 incremental (transactions since the last Intraday statement)</i></p> <ul style="list-style-type: none"> • <i>optional ITBD (can be sent up twice as interim balance, opening and closing, or closing only, in combination with the "Balance/Date/Date Time" element)</i> • <i>optional ITAV</i> • <i>optional XPCD</i> 	<p>In Switzerland, the following values are used depending on the use case:</p> <p>1. <i>camt.053:</i></p> <ul style="list-style-type: none"> • <i>mandatory OPBD in combination with CLBD</i> • <i>optional CLAV</i> • <i>optional FWAV</i> <p>2. <i>camt.052 full (transactions always since the last regular statement)</i></p> <ul style="list-style-type: none"> • <i>optional OPBD in combination with ITBD</i> • <i>optional ITAV</i> • <i>optional XPCD</i> <p>3. <i>camt.052 incremental (transactions since the last intraday statement)</i></p> <ul style="list-style-type: none"> • <i>optional ITBD (can be delivered up to twice as provisional balance, opening and closing, or closing only, in combination with the "Balance/Date/Date Time" element)</i> • <i>optional ITAV</i> • <i>optional XPCD</i>

Table 2: Adjustments in the use of the "Balance Type Code"

1.1.3 NtryRef

Existing behaviors have been clarified and inconsistencies corrected.

Characteristic	Previous	New
General definition	<p><i>Standardised procedure:</i></p> <p><i>For LSV, CH-DD and QR-IBAN entries and for entries with reference type SCOR, a value is always sent and differs in the kind of batch booking logic that is applied (for a description of the versions, see Swiss Business Rules [6], chapter 1.2):</i></p> <p>...</p>	<p>Standardized CH procedure:</p> <p>For LSV, CH-DD and QR-IBAN entries and for entries with reference type SCOR, a value is always sent and differs in the kind of batch booking logic that is applied (for a description of the versions, see Swiss Business Rules [6], chapter 1.2):</p> <p>...</p>
SPS/SEPA/SWIFT	<p><i>QR: For an IBAN without reference: no indication</i></p> <p>Version 6 or 7</p> <p><i>For QR IBAN:</i></p> <p><i>Variant 4 or 5</i></p> <p><i>QR_Feld: QRCH</i></p> <p><i>+CctrInf</i></p> <p><i>++IBAN</i></p> <p><i>LSV: Variants 1 and 2.</i></p> <p><i>SCT: variant 6 or 7</i></p> <p><i>SWIFT For the non-standard procedure:</i></p> <p><i>MT 940: Sub-field 7 from field 61</i></p>	<p>QR: For an IBAN without reference: no indication</p> <p>QR: For an IBAN with reference (SCOR): Version 6 or 7</p> <p>For QR-IBAN: Version 4 or 5</p> <p>DD: Versions 1 and 2</p> <p>CH DD: Version 3</p> <p>SWIFT For the non-standard procedure: MT940: Subfield 7 from field 61</p>

Table 3: Adjustments in the element "NtryRef"

1.1.4 General SEPA Adjustments

The references have been updated to the current SEPA scheme rulebooks.

In principle, the Implementation Guidelines SPS 2023 have been aligned with the new SEPA scheme rulebooks and corresponding additions and explanations have been included in SPS 2023. However, these have no impact on the implementation in the Implementation Guidelines SPS 2023.

Characteristic	Previous	New
SPS / SEPA / SWIFT definition	QR_Feld: QRCH +CcyAmtDate ++Amt QR: Amount LSV: Amount SCT: AT-04 Amount of the SEPA Credit Transfer in euros SDD: AT-06 Amount of the collection in euros	QR_Feld: QRCH +CcyAmtDate ++Amt QR: Amount LSV: Amount SCT: DS-01 T002 Amount of the SEPA Credit Transfer in euros SDD: AT-T002 Amount of the collection in euros

Table 4: Adjustments because of SEPA

1.1.5 Structured Remittance Information Issuer

Due to the clarifications and additions from the SEPA scheme rulebooks mentioned above, there is a new possible value for the +++++Issuer.

This is used in SEPA Credit Transfer and can be displayed accordingly.

Transaction Details
 +Remittance Information
 ++Structured
 +++Creditor Reference Information
 ++++Type
 +++++Issuer

Characteristic	Previous	New
SPS/SEPA/SWIFT definition		SCT: Permitted code value: ISO

Table 5: Adjustments in the element "Transaction Details/Remittance Information/Structured/Creditor Reference Information/Type/Issuer"