



Adjustments to Implementation Guidelines for Cash Management

**Information on planned adjustments to Swiss Payment Standards
valid from November 2024**

Version 1.0, valid from 4 September 2023

Change History

All changes made to this handbook are listed below with the version number, change date, a brief description of the change and references to the chapters affected.

Version	Date	Change description	Chapter
1.0	04.09.2023	New document Part I of the consultation procedure on adjustments to instant payments	all

Table 1: Change history

General Information

Introduction

SIX Interbank Clearing Ltd ("**SIC Ltd**") is involved in committees and commissions that deal with standardisation issues in national and international payment traffic. It helps to ensure that Swiss financial institutions can set up their products and services in a timely manner on solid platforms that are networked in line with the market. This helps to ensure the smooth flow of payment traffic.

For data exchange between customers and banks based on the ISO 20022 definitions in the Payments and Cash Management business area, the Swiss Payment Standards ("**SPS**") are issued and periodically further developed under the leadership of SIC Ltd. The currently valid document is available on the following website: www.six-group.com/en/products-services/banking-services/payment-standardization/standards/iso-20022.html.

Planned adjustments – details

This document describes the planned adjustments to Implementation Guidelines for Cash Management in relation to the adjustments to the instant payments.

Planned adjustments – procedure

For the purpose of broad coordination and preliminary information, SIC Ltd publishes planned adjustments to the SPS at an early stage and invites interested parties to submit their comments on these planned adjustments. The form created for this purpose is available at the following link: www.six-group.com/en/products-services/banking-services/payment-standardization/standards/iso-20022.html#scrollTo=consultations and should be sent to the following e-mail address after completion: consultations@paymentstandards.ch. The consultation will take place from 4 September to 6 October 2023.

Following the time window for submitting comments, the finalisation of the amendments will take place, taking into account comments received and other relevant developments (e.g. from the SEPA environment or regarding SWIFT messages). The publication of the new version is scheduled for February 2024. Adjustments from the consultation procedure I are binding and cannot be changed in the consultation procedure II.

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All changes made to this document are listed in a change history with the version designation, the change date, a brief description of the change and the specification of the chapters affected.

For the purpose of simplification, non-gender-specific language is used wherever possible. All references to persons apply equally to both genders.

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1 General

The consultation procedure is divided into two parts:

- **Part I** presents the changes associated with the upcoming introduction of instant payments. It is due to be published in early September and the deadline for comments is Friday 6 October 2023.
- **Part II** of the consultation procedure presents the remaining changes to SPS 2024. It is due to be published in early November and the deadline for comments on this part is Friday 1 December 2023.

Once the two consultation procedures have been completed, the feedback received will be analysed and the consultation reports will be prepared, which will also be published on www.iso-payments.ch. The results of the consultation procedure for Part I will be published in December 2023 and for Part II in January 2024.

The final versions of the following guidelines will be published in February 2024:

- Swiss Implementation Guidelines for Credit Transfers
- Swiss Implementation Guidelines for Status Report
- Swiss Implementation Guidelines for Cash Management
- Swiss Business Rules

2 Consultation Procedure I

Changes associated with the upcoming introduction of instant payments.

2.1 Adjustments to the Business Rules

As the Business Rules are adjusted to accommodate the extension of instant payments, the following additions are planned:

- The camt.054 can be used to immediately display the debit and credit of an instant payment and can be used, for example, for automatic reconciliation of accounts payable with a structured reference.
- Notification of booking can be sent individually in a debit or credit advice and/or as part of a collective booking in two different camt.054. In this case, a duplicate checking can be performed using the Account Servicer Reference at the Transaction Details level (D-level).
- When collecting incoming payments in the standardised procedure, financial institutions may provide for a combined offer as part of their customer offer for incoming instant payments. This can include immediate notification (e.g. with a camt.054 credit advice) with simultaneous collection/aggregation of incoming payments with periodic booking and the corresponding breakdown in a camt.053 or in a separate camt.054.

2.2 Adjustments to Bank Transaction Codes (Annex A)

The use of Bank Transaction Codes ("**BTC**") for instant payments has been extended to include the additional ISO codes listed below.

The following BTC combinations on the C-level are bindingly applied by all financial institutions for the corresponding business cases.

Domain	Family	Sub-Family	Domain Code	Family Code	Sub-Family Code	Swiss Market Individualisation
Payments	Issued Real-Time Credit Transfer	Domestic Credit Transfer	PMNT	IRCT	Depending on the transaction	Debit from domestic instant payment
Payments	Received Real-Time Credit Transfer	Domestic Credit Transfer	PMNT	RRCT	Depending on the transaction	Credit from domestic instant payment
Payments	Issued Real-Time Credit Transfer	Reversal Due To Payment Return	PMNT	IRCT	RRTN	Domestic Instant Payment Reversal of a credit (due to revocation)
Payments	Received Real-Time Credit Transfer	Reversal Due To Payment Return	PMNT	RRCT	RRTN	Domestic instant payment debit chargeback (due to an undeliverable transfer or revocation)

Table 2: Business Transaction Codes (Bank Transaction Codes)

2.3 Adjustments to the "Related Dates"

In the extension of the "Related Dates", the "Type" and the "Date Time" element are now optionally defined under "Proprietary". Fields can be timestamped for instant payments for execution confirmation reporting.

The following elements and sub-elements under this pathway have been added or adjusted: *BkToCstmrStmt/Stmt/Ntry/NtryDtls/TxDtls/RltdDts/Prtry*.

Characteristic	General definitions – old	General definitions – new
Type <Tp>	blank	Contains "Execution Confirmation".
Date Time <Dt><DtTm>	blank	Timestamp of incoming or outgoing payments

Table 3: Adjustments to the "Related Dates"