Delta document for the adjustments made from SPS 2023 to SPS 2024

Swiss Payment Standards

Version 1.0, valid from 18 November 2024
(for instant payments – from 20 August 2024)

Change history

All changes made to this document are listed below with the version number, change date, a brief description of the change and references to the chapters affected.

Version	Date	Change description	Chapter(s)
1.0	11.04.2024	First edition	all

Table 1: Change history

Please address all suggestions, corrections and proposed improvements to this document to:

SIX Interbank Clearing Ltd
Hardturmstrasse 201
CH-8021 Zürich
contact.sic@six-group.com
www.six-group.com

Table of contents

Table of tables

Table of figures

Introduction

SIX Interbank Clearing Ltd ("**SIC Ltd**") is involved in committees and commissions that deal with standardisation issues in national and international payment traffic. It helps to ensure that Swiss financial institutions can set up their products and services in a timely manner on solid platforms that are networked in line with the market, thus ensuring a continued smooth flow of payment traffic.

The Swiss Payment Standards 2024 ("**SPS 2024**") include Business Rules, Implementation Guidelines for Cash Management, Implementation Guidelines for Credit Transfers and Implementation Guidelines for Status Report, as well as other standards. They are issued under the leadership of SIC Ltd and undergo periodic further development.

To assist you with the changes made in SPS 2024, we provide a document that shows all the adjustments from SPS 2023 to SPS 2024.

The document is divided into three parts. The first part presents the changes resulting from the introduction of instant payments in Switzerland on 20 August 2024. The second part lists all other adjustments to SPS 2024. The third part is a summary of the adjustments that were made for the sake of clarity and were not part of the consultation procedure. Corrections of typographical errors and textual corrections are not listed in this document.

1 Adjustments in relation to instant payments (SPS 2024)

The first part of the Delta document contains detailed information on the changes resulting from the introduction of instant payments in Switzerland as of 20 August 2024 as part of SPS 2024.

1.1 Implementation Guidelines for Credit Transfer

1.1.1 Adjustments to the Business Rules

As the Business Rules are adjusted to accommodate the extension of instant payments, the following additions are planned:

- If offered by the financial institution, orders for instant payments can also be transmitted with pain.001. Instant payments are marked with corresponding codes in the "Local Instrument" element.

- **When grouped in a B-level, all payments (C-level) must have the same code. In addition, instant payments may not be combined with payments (without "Local Instrument"). The other grouping rules remain in place.**

- Financial institutions may also require instant payments to be delivered in a separate pain.001 and not combined with other payments.

- Financial institutions may restrict the use of "Batch Booking TRUE", e.g. exclude it for instant payments.

1.1.2 Adjustments to the description of payment types

With the introduction of instant payments, the table of payment types has been adapted or extended. There is a new division of the payment type D into the variants "D V1: Payments" and "D V2: Instant payments". Variant D is fully included in Variant D V1, Variant D V2 is new.

Payment type	D	S	X	C
Title	Domestic	SEPA	Cross-border and domestic in foreign currency	Bank check / PostCash
				Domestic and cross-border
Comment	V1: Payment		V1: Domestic in foreign currency	
	V2: Instant payment		V2: Cross-border	
Payment Method	TRF	TRF	TRF	CHK
Local Instrument	**V2: INST/ITP**			
Service Level	SEPA not permitted.	SEPA	SEPA not permitted.	SEPA not permitted.
Creditor Account	V1: IBAN (QR-IBAN) or account **V2: IBAN (QR-IBAN)**	IBAN	IBAN or account	Must not be provided.
Creditor Agent	Financial institution domestic (CH/LI)	BIC (optional)	V1: Financial institution domestic (CH/LI)	Must not be provided.
			V2: Financial institution cross-border	
Currency	V1: CHF/EUR	EUR	V1: All except CHF/EUR	All
	V2: CHF		V2: All	

Table 2:   SPS payment types

1.1.3   Adjustments to the field-related general definitions and to the definitions specific to the payment types

As a result of the changes to the payment types, the following adjustments have been made to the field definitions.

1.1.3.1 Adjustments to the "Local Instrument"

The following elements and sub-elements under this pathway have been added or adapted: *CstmrCdtTrfInitn/PmtInf/PmtTpInf/LclInstrm*.

Characteristic	Payment type-specific definition − old	Payment type-specific definition − new
Local instrument <LclInstrm>	Empty	**D V2: Must be provided.**
Code <Cd>	Empty	**D V2: Must contain INST or ITP (ITP only in agreement with the financial institution).**
Proprietary <Prtry>	Empty	**D: Must not be provided.**

Table 3:   Adjustments to the "Local Instrument"

1.1.3.2 Adjustments to the "Batch Booking"

The following elements and sub-elements under this pathway have been added or adapted: *CstmrCdtTrfInitn/PmtInf/BtchBookg*.

Characteristic	Payment type-specific definition − old	Payment type-specific definition − new
Batch Booking <BtchBookg>	Empty	**D V2: "true" and "empty" must only be used in agreement with the financial institution.**

Table 4:   Adjustments to the "Batch Booking"

1.1.3.3 Adjustments to the "Amount"

The following elements and sub-elements under this pathway have been added or adapted: *CstmrCdtTrfInitn/PmtInf/CdtTrfTxInf/Amt*.

Characteristic	Payment type-specific definition − old	Payment type-specific definition − new
Instructed Amount <InstdAmt><Amt>	D: May only contain CHF or EUR, the amount must be between 0.01 and 9,999,999,999.99.	D V1: May only contain CHF or EUR, the amount must be between 0.01 and 9,999,999,999.99. **D V2: May only contain CHF, the amount must be between 0.01 and the instant payment limit.**
Equivalent Amount <EqvtAmt><Amt	D: The amount must be between 0.01 and 9,999,999,999.99	D V1: May only contain CHF or EUR, the amount must be between 0.01 and 9,999,999,999.99. **D V2: The amount must be between 0.01 and the instant payment limit.**
Currency of Transfer <EqvtAmt><Amt><CcyOfTrf>	May only contain CHF or EUR.	D V1: May only contain CHF or EUR. **D V2: May only contain CHF.**

Table 5:   Adjustments to the "Amount"

1.1.3.4 Adjustments to the "Creditor Account"

The following elements and sub-elements under this pathway have been added or adapted: *CstmrCdtTrfInitn/PmtInf/CdtTrfTxInf/CdtrAcct*.

Characteristic	Payment type-specific definition − old	Payment type-specific definition − new
IBAN <Id><IBAN>	If used, either an IBAN or QR-IBAN (CH/LI) (IBAN only) must be provided.	D V1: If used, either an IBAN or QR-IBAN (CH/LI) (IBAN only) must be provided. **D V2: Must be used.**
Other <Id><Othr>	Empty	**D V2: Must not be provided.**
Proxy <Prxy>	Empty	**D V2: Must not be provided.**

Table 6:   Adjustments to the "Creditor Account"

1.1.3.5 Adjustments to other fields that must not be provided

The following elements and sub-elements under this pathway have been added or adapted: *CstmrCdtTrfInitn/PmtInf/CdtTrfTxInf*.

Characteristic	Payment type-specific definition − old	Payment type-specific definition − new
<InstrForDbtrAgt>	Empty	**D V2: Must not be provided.**
<RgltryRptg>	Empty	**D V2: Must not be provided.**
<RltdRmtInf>	Empty	**D V2: Must not be provided.**
<RmtInf><Strd><Invcr>	Empty	**D V2: Must not be provided.**
<RmtInf><Strd><Invcee>	Empty	**D V2: Must not be provided.**

Table 7:   Adjustments to other fields that must not be provided

1.2 Implementation Guidelines for Status Report

1.2.1 Adjustments to the Business Rules

As the Business Rules are adjusted to accommodate the extension of instant payments, the following additions are planned.

For instant payments, an additional "Customer Payment Status Report" (pain.002) can now be provided for each transaction, confirming the execution with ACSC (Accepted, Settlement Completed, Debit to Debtor Account) or informing about the rejection with RJCT.

1.2.2 Adjustments to the field-related general definitions

As a result of the changes to the payment types, the following adjustments have been made to the field definitions.

1.2.2.1 Adjustments to the "Status Code" ("Original Group Information And Status")

The following elements and sub-elements under this pathway have been added or adapted: *CstmrPmtStsRpt/OrgnlGrpInfAndSts.*

Characteristic	General definitions – old	General definitions – new
Group Status <GrpSts>	The values "ACCP", "ACWC", "PART" and "RJCT" are sent in the status report. Reponses of a technical nature may also contain the status "ACTC". Depending on the financial institution and the delivery channel, the "Group Status" may not be required. Deviating from the SEPA recommendations, positive "Group Status" messages are also sent back in Switzerland.	The values "ACCP", "ACWC", **"ACSC"**, "PART" and "RJCT" are sent in the status report. Reponses of a technical nature may also contain the status "ACTC". Depending on the financial institution and the delivery channel, the "Group Status" may not be required. Deviating from the SEPA recommendations, positive "Group Status" messages are also sent back in Switzerland.

Status reason information <StsRsnInf>	Sent if there are errors/warnings at the A-level.
	Note:
	• "Status Reason Information" is used either in
	  – "Original Group Information And Status" or
	  – "Original Payment Information And Status" or
	  – "Transaction Information And Status".
	• If "Group Status" = "ACCP" the "Status Reason Information" is not used.
	• If "Group Status" = "PART" the "Status Reason Information" is used either at the level "Original Payment
		Sent if there are errors/warnings at the A-level.
		Note:
		• "Status Reason Information" is used either in
		  – "Original Group Information And Status" or
		  – "Original Payment Information And Status" or
		  – "Transaction Information And Status".
		• If "Group Status" = "ACCP", **"ACSC"**, the "Status Reason Information" is not used.
		• If "Group Status" = "PART" the "Status Reason Information" is used either at the level "Original Payment

Characteristic	General definitions – old	General definitions – new
	Information And Status" or "Transaction Information And Status". • If "Group Status" = "RJCT" because all B-levels have been rejected, the "Status Reason Information" is used at the level "Original Payment Information and Status".	Information And Status" or "Transaction Information And Status". • If "Group Status" = "RJCT" because all B-levels have been rejected, the "Status Reason Information" is used at the level "Original Payment Information and Status".

Table 8:   Adjustments to the "Status Code" ("Original Group Information And Status")

1.2.2.2 Adjustments to the "Status Code" ("Original Payment Information And Status")

The following elements and sub-elements under this pathway have been added or adapted: *CstmrPmtStsRpt/OrgnlPmtInfAndSts.*

Characteristic	General definitions – old	General definitions – new
Payment Information Status <PmtInfSts>	This element is sent if there are errors/warnings at the B-level of the order (pain.001/pain.008). Only "ACWC", "PART", "RJCT" are sent, no other interim status. Deviating from SEPA, positive "Payment Information" status messages are also sent back. Additional status messages may contain other values, such as "ACTC" for instance (after a purely technical validation of the received message) or "ACCP" (status message due to a status change of an order or as a response to individual B-levels).	This element is sent if there are errors/warnings at the B-level of the order (pain.001/pain.008). Only "ACWC", "PART", "RJCT" are sent, no other interim status. Deviating from SEPA, positive "Payment Information" status messages are also sent back. Additional status messages may contain other values, such as "ACTC" for instance (after a purely technical validation of the received message) or "ACCP", "**ACSC**" (status message due to a status change of an order or as a response to individual B-levels).

Table 9:   Adjustments to the "Status Code" ("Original Payment Information And Status")

1.2.2.3 Adjustments to the "Status Code" ("Transaction Information And Status")

The following elements and sub-elements under this pathway have been added or adapted: *CstmrPmtStsRpt/OrgnlPmtInfAndSts/TxInfAndSts.*

Characteristic	General definitions – old	General definitions – new
Transaction Status <TxSts>	Is sent if there are errors/warnings at the C-level. Only "ACWC" and "RJCT" are sent, no other interim status. "ACCP" is not sent explicitly.	Is sent if there are errors/warnings at the C-level. Only "ACWC" and "RJCT" are sent, no other interim status. "ACCP", **"ACSC"** are not sent explicitly.

Table 10:   Adjustments to the "Status Code" ("Transaction Information And Status")

1.2.2.4 Adjustments to the "Tracker Data"

The following elements and sub-elements under this pathway have been added or adapted: *CstmrPmtStsRpt/OrgnlPmtInfAndSts/TxInfAndSts/TrckrData*.

Characteristic	General definitions – old	General definitions – new
Tracker Data <TrckrData>	Empty	**May be used to send a response about a settlement time point of instant payments.**
Confimation Date Time <TrckrData> <ConfdDt> <DtTm>	Empty	**Settlement time point in the clearing system for instant payments**

Table 11:   Adjustments to the "Tracker Data"

1.2.2.5 Adjustments to the "Acceptance Date Time"

The following elements and sub-elements under this pathway have been added or adapted: *CstmrPmtStsRpt/OrgnlPmtInfAndSts/TxInfAndSts/AccptncDtTm*.

Characteristic	General definitions – old	General definitions – new
Acceptance Date Time <AccptncDtTm>	Empty	**Contains the start time of a SIC instant payment.**

Table 12:   Adjustments to the "Acceptance Date Time"

1.3   Implementation Guidelines for Cash Management

1.3.1   Adjustments to the Business Rules

As the Business Rules are adjusted to accommodate the extension of instant payments, the following additions are planned:

- The camt.054 can be used to immediately display the debit and credit of an Instant payment and can be used, for example, for automatic reconciliation of accounts payable with a structured reference.

- Notification of booking can be sent individually in a debit or credit advice and/or as part of a collective booking in two different camt.054. In this case, duplicate checking can be performed using the Account Servicer Reference at the Transaction Details level (D-level).

- When collecting incoming payments in the standardised procedure, financial institutions may provide for a combined offer for incoming instant payments as part of their customer offer. This can include immediate notification (e.g. with a camt.054 credit advice) with simultaneous collection/aggregation of incoming payments with periodic booking and the corresponding cancellation in a camt.053 or in a separate camt.054.

1.3.2   Adjustments to Bank Transaction Codes

The use of Bank Transaction Codes ("**BTC**") for instant payments has been extended to include the additional ISO codes listed below.

The following BTC combinations on the C-level are bindingly applied by all financial institutions for the corresponding business cases.

Domain	Family	Sub-Family	Domain Code	Family Code	Sub-Family Code	Swiss Market Individualisation
Payments	Issued Real-Time Credit Transfer	Domestic Credit Transfer	PMNT	**IRCT**	Depending on the transaction	Debit from domestic instant payment
Payments	Received Real-Time Credit Transfer	Domestic Credit Transfer	PMNT	**RRCT**	Depending on the transaction	Credit from domestic instant payment
Payments	Issued Real-Time Credit Transfer	Reversal Due To Payment Return	PMNT	**IRCT**	RRTN	Domestic instant payment Reversal of a credit (due to revocation)
Payments	Received Real-Time Credit Transfer	Reversal Due To Payment Return	PMNT	**RRCT**	RRTN	Domestic instant payment Debit chargeback (due to an undeliverable transfer or revocation)

Table 13:   Bank Transaction Codes

The BTC codes have been removed from the Implementation Guidelines and are now published in a separate document on the ISO 20022 website. They are no longer bound by the guidelines, can be adapted if necessary and are valid for all notification versions.

1.3.3   Adjustments to the "Related Dates"

In the extension of the "Related Dates", the "Type" and the "Date Time" element are now optionally defined under "Proprietary". Fields can be timestamped for instant payments for execution confirmation reporting.

The following elements and sub-elements under this pathway have been added or adjusted: *BkToCstmrStmt/Stmt/Ntry/NtryDtls/TxDtls/RltdDts/Prtry*.

Characteristic	General definitions – old	General definitions – new
Type <Tp>	Empty	**Contains "Execution Confirmation".**
Date Time <Dt><DtTm>	Empty	**Timestamp of incoming or outgoing payments**

Table 14:   Adjustments to the "Related Dates"

2   Other adjustments for SPS 2024

The second part summarises other adjustments in SPS 2024.

2.1   Implementation Guidelines for Credit Transfer

2.1.1   Adjustments to the Implementation Guidelines for Credit Transfer – Use of address information (chapter 3.11)

The adjustments are due to the fact that Swift MT formats must also be transferred.

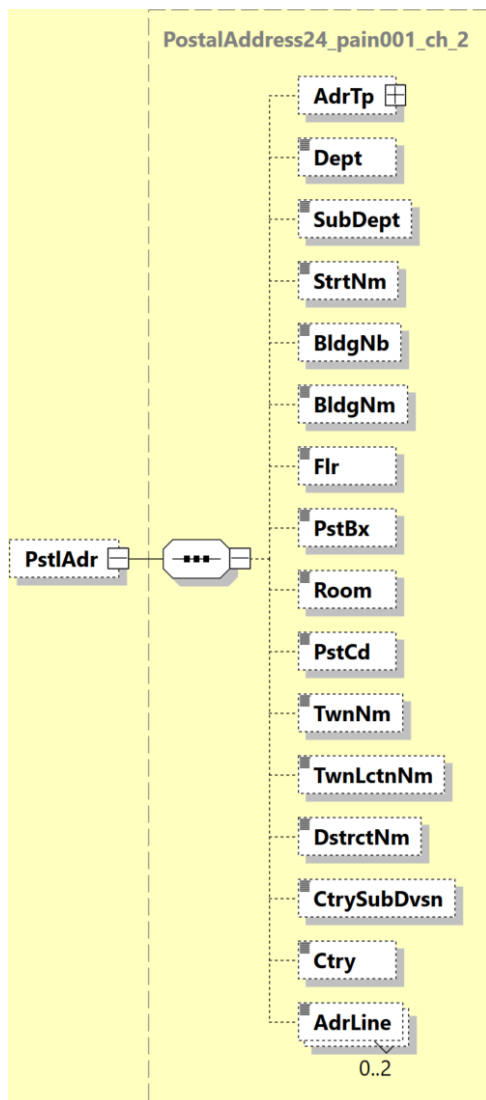The following address elements can be used in "pain.001":

Figure 1:   Data elements for address data (generic)

ISO 20022 Standard			Swiss Payment Standards	
Message item	**XML tag**	**Mult**	**General definition**	**Comment**
Address Type	AdrTp	0..1	Address type	Must not be provided.
Department	Dept	0..1	Department	
Sub Department	SubDept	0..1	Sub Department	
Street Name	StrtNm	0..1	Street Name	Use is recommended.
Building Number	BldgNb	0..1	Building Number	Use is recommended.
Building Name	BldgNm	0..1	Building Name	
Floor	Flr	0..1	Floor	
Post Box	PstBx	0..1	Post Box	
Room	Room	0..1	Room	
Post code	PstCd	0..1	Postal code	Use is recommended.
Town Name	TwnNm	0..1	Town	~~Use is recommended.~~ Must be used if <Adrline> is not used.
Town Location Name	TwnLctnNm	0..1		
District Name	DstrctNm	0..1	District/commune	
Country Sub Division	CtrySubDvsn	0..1	Part of the country (e.g. canton, province, state)	
Country	Ctry	0..1	Country (country code according to ISO 3166, Alpha-2 code)	Use is recommended. Must be used if <Adrline> is not used.
Address Line	AdrLine	0..7	Unstructured Address Information	Maximum 2 lines allowed. It is recommended to always provide structured address elements in place of this element.

Table 15:   Data elements for address data (generic)

The addresses of the parties involved, such as creditor, can either be structured in the "Name" element and in the "Postal Address" element (recommended sub-elements are: "Street Name", "Building Number", "Post Code", "Town Name" and "Country") or unstructured (sub-element "Address Line"). The use of structured addresses is recommended for all payment types.

In general, the "Postal Address" elements are only allowed in combination with "Name". However, "Name" can also be used without a "Postal Address" element. Regulatory and other requirements for the particular payment type or destination must be complied with.

Addresses can be provided in one of the two following variants in "pain.001" until November 2025:

"Structured" variant:

- "Town Name" and "Country" elements must be provided

- "Name" – up to 70 characters

- "Street Name" and "Building Number" ~~– maximum 35 characters together~~

- "Post Code" and "Town Name" ~~– maximum 35 characters together~~

This would look like the following in "pain.001", for example:

```
<Cdtr>
    <Nm>EXAMPLE LTD</Nm>
      <PstlAdr>
        <StrtNm>Example Street 24</StrtNm>
        <PstCd>3000</PstCd>
        <TwnNm>Bern</TwnNm>
        <Ctry>CH</Ctry>
      </PstlAdr>
    </Cdtr>
```

Until further notice, the specification of the house number ("Building Number" element) is permitted in the "Street Name" element. In particular for SEPA and cross-border payments (payment types "**S**" and "**X**"), the transaction may still be rejected depending on the regulations and processing in the recipient country.

"Unstructured" variant (until November 2025):

- "Name" – up to 70 characters

- "Country" – it is recommended to include this sub-element in the "Creditor Agent" and "Creditor" elements, especially for payment types "**X**" and "**S**"

- First use of "Address Line" – maximum 70 characters, containing street and building number

- Second use (repetition) of "Address Line" – maximum 70 characters, containing postal code and town

This would look like the following in "pain.001", for example:

```
<Cdtr>
<Nm>EXAMPLE LTD</Nm>
  <PstlAdr>
    <Ctry>CH</Ctry>
    <AdrLine>Example Street 24</AdrLine>
    <AdrLine>3000 Bern</AdrLine>
  </PstlAdr>
</Cdtr>
```

Notes on use for cross-border orders:

The complete forwarding of structured and unstructured address elements cannot be guaranteed in every case, especially for payment type "**X**".

For payment type "**X**", the Swift network is generally used for transmission. Since March 2023, financial institutions have also been able to use ISO 20022 messages for this purpose and pass on all elements when using the structured address. However, when using the unstructured address, a maximum of 105 characters (three lots of 35 characters) is possible for the "Address Line" elements. In this case, the "Name" can also be passed on in full.

Until the migration is completed (scheduled for November 2025), financial institutions may continue to use MT messages (e.g. MT 103). These allow a maximum of 132 (structured according to Swift FIN) or a maximum of 140 (unstructured) characters for the name and address, depending on the specification.

It is recommended to ask the debtor's financial institution about any relevant rules before placing the order. Rules may vary depending on the currency, destination country or correspondent bank.

2.2 Adjustments to the general or payment type-specific definitions

As a result of the other changes in the SPS 2024, the following adjustments are made to the general or field-related definitions.

2.2.1 Adjustments to the "Regulatory Reporting"

The text has been adjusted for better understanding.

The following elements and sub-elements under this pathway have been added or adapted: *CstmrCdtTrfInitn/PmtInf/CdtTrfTxInf/RgltryRptg*.

Characteristic	General definition − old	General definition − new
Regulatory Reporting <RgltryRptg>	Forwarded abroad only in interbank transactions. Is required for payments to certain countries: Currently to the United Arab Emirates (since 1 January 2019): All payments. Only one occurrence is allowed. If more information is made available, it will be ignored by the financial institutions.	Forwarded abroad only in interbank transactions. Is required for payments to certain countries (e.g. United Arab Emirates). Only one occurrence is allowed. If more information is made available, it will be ignored by the financial institutions.

Table 16:   Adjustments to the "Regulatory Reporting"

2.2.2 Adjustments to the "BICFI"

The text has been adjusted for better understanding.

The following elements and sub-elements under this pathway have been added or adapted: *CstmrCdtTrfInitn/PmtInf/CdtTrfTxInf/CdtrAgt*.

Characteristic	Payment type-specific definition − old	Payment type-specific definition − new
BICFI <BICFI>	D: BIC domestic (CH/LI) X: (V1, domestic) – BIC domestic (CH/LI)	**D: BIC (bank with SIC connection)** X: (V1, domestic) – BIC domestic (CH/LI)

Table 17:   Adjustments to the "Creditor Agent"

2.2.3 Adjustments to the "Batch Booking"

Due to the introduction of instant payments, the payment type-specific definition has been rewritten.

The following elements and sub-elements under this pathway have been added or adapted: *CstmrCdtTrfInitn/PmtInf/BtchBookg.*

Characteristic	Payment type-specific definition − old	Payment type-specific definition − new
Batch Booking <BtchBookg>		D V2: "true" and "empty" must only be used in agreement with the financial institution.

Table 18:   Adjustments to the "Batch Booking"

2.3 Implementation Guidelines for Cash Management

2.3.1 Adjustments to the "Additional Entry Information"

The booking texts for the booking in camt.05x must now be displayed in addition to the Bank Transaction Codes.

The following elements and sub-elements under this pathway have been added or adapted: *BkToCstmrStmt/Stmt/Ntry/AddtlNtryInf*.

Characteristic	General definitions – old	General definitions – new
Additional Entry Information <AddtlNtryInf>	This element can optionally be used by financial institutions for further information at the "entry" level (e.g. for booking information or to display fees that are not directly deducted from the booking). This additional information always refers to the respective booking.	This element must be used by financial institutions for the transmission of transaction descriptions (booking texts). This additional information always refers to the respective booking.

Table 19:   Adjustments to the "AddtlNtryInf"

2.3.2 Adjustments to the "Account Servicer Reference"

The specification of the "Account Servicer Reference" is now also mandatory at the transaction level. This adjustment will make duplicate checking easier.

The following elements and sub-elements under this pathway have been added or adapted: *BkToCstmrStmt/Stmt/Ntry/NtryDtls/TxDtls/Refs/AcctSvcrRef*.

Characteristic	General definitions – old	General definitions – new
Account Servicer Reference <AcctSvcrRef>	If references other than C level are available in the same element, they can be specified here (e.g. C-level = collective reference and/or D-level = breakdown for each transaction in the batch). The reference can be identical for individual transactions (one C- and one D-level).	The element must always be provided by the financial institutions. Unique booking (transaction) reference assigned by the financial institution. The reference can only be identical for individual transactions (one C- and one D-level). It allows the transaction to be linked in different notification messages (e.g. camt.054, camt.053 and MT940) and enables duplicate checking at the transaction level.

Table 20:   Adjustments to the "AcctSvcrRef"

3 Textual adjustments SPS 2024

The third part summarises the textual adjustments in SPS 2024 that were not part of the consultation procedure. Typing errors and textual corrections are not listed here.

3.1 Implementation Guidelines for Credit Transfer

3.2 Adjustments to the Implementation Guidelines for Credit Transfers – Identification of financial institutions (Agents) (section 3.12)

The *"Financial Institution Identification"* element for the identification of institutions contains the following sub-elements:
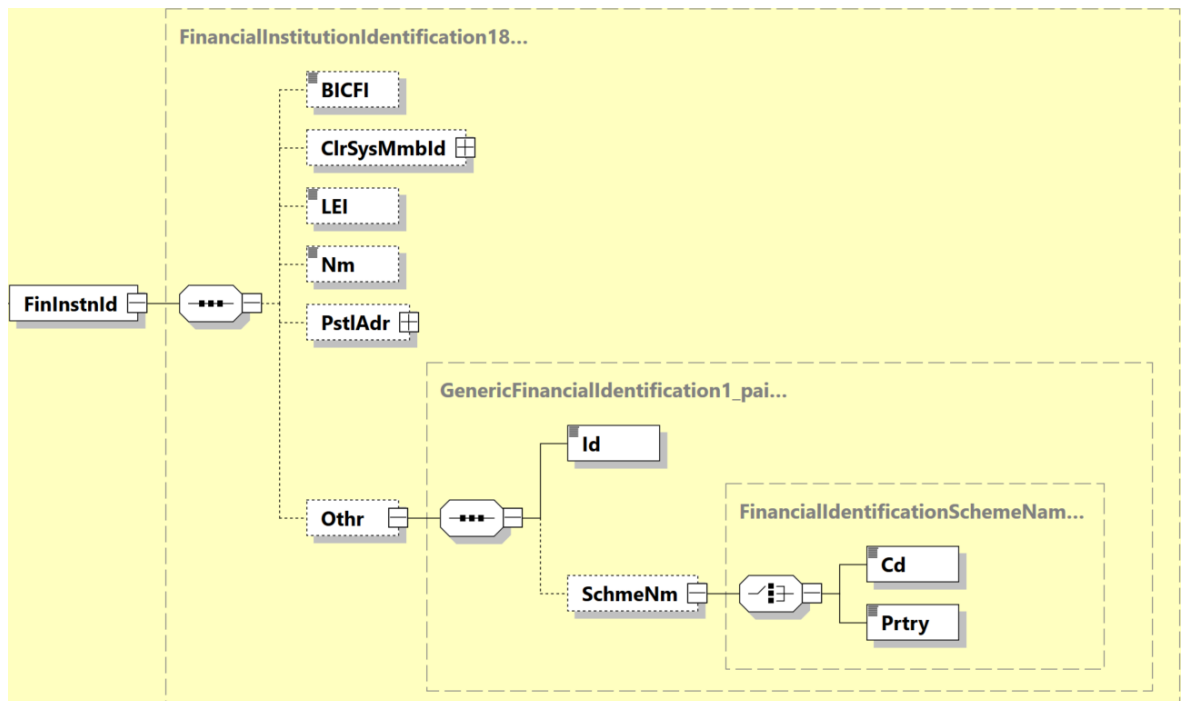

Figure 2:   Financial institution identification data elements (generic)

The Creditor Agent must be addressed using at least one of the following options. Depending on the payment type, only certain options are permitted.

- – Option 1: When using an IBAN (CH/LI) for payment type "**D**" and generally for payment type "**S**", the Creditor Agent can be omitted.
- – Option 2: Swiss/Liechtenstein institution identification (IID) in element .../FinInstnId/ClrSysMmbId (payment types "**D**" and "**X**" V1)
- – Option 3: BIC in element .../FinInstnId/BICFI (recommended for payment type "**X**")
- – Option 4: Proprietary institution identification in element .../FinInstnId/ClrSysMmbId together with full address (payment type "**X**"; for "**X**" V1, the Swiss IID is required in accordance with option 2)
- – Option 5: Full address only (name and address in elements .../FinInstnId/Nm and .../FinInstnId/PstlAdr (payment type "**X**"))

Limitations:

- If both IBAN/QR-IBAN and IID or BIC are provided, the Creditor Agent is determined from the IBAN when the payment is executed.

- Simultaneous use of the sub-elements …*/FinInstnId/BICFI* and …*/FinInstnId/ClrSysMmbId* is not allowed.

- "*Postal Address*" is only allowed in combination with "*Name*".

3.3 Identification of other parties (Parties)

The following elements can generally be used in "pain.001" for the identification of other parties (debtor, creditor, ultimate debtor, ultimate creditor, account owner, etc.):
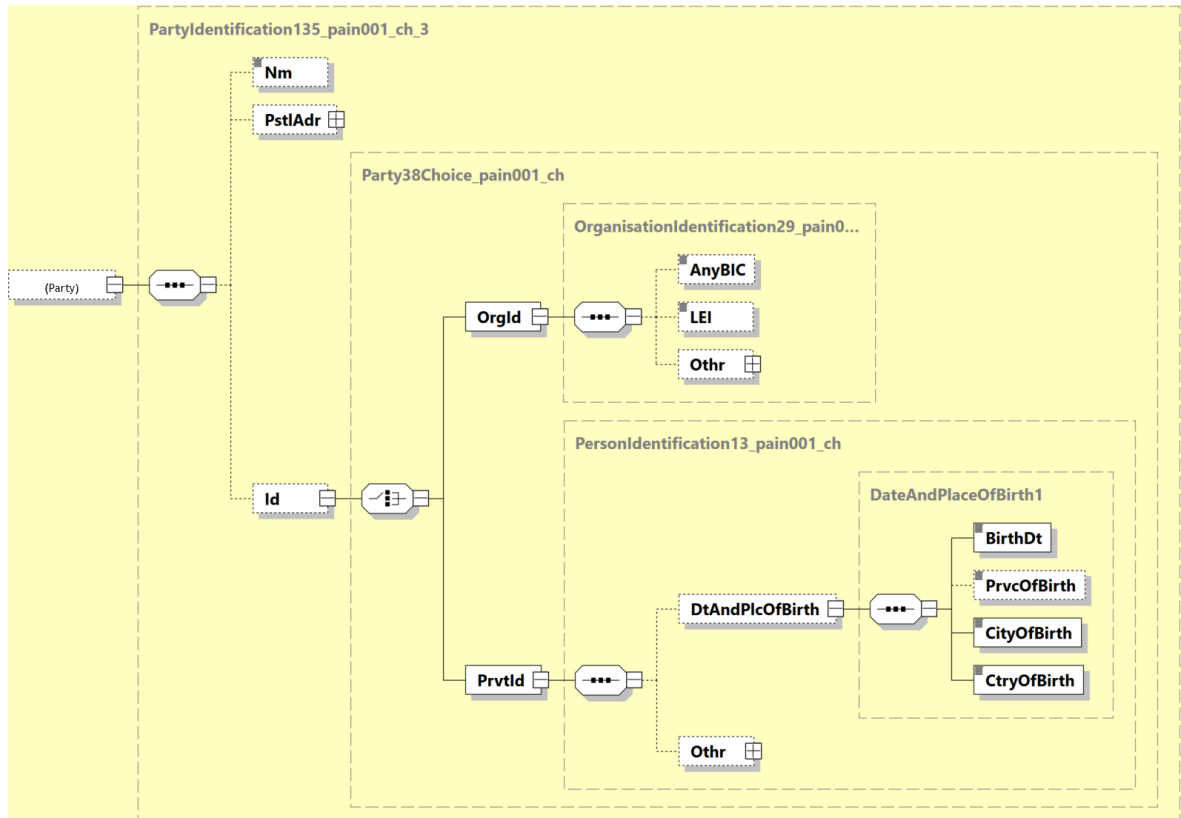

Figure 3:   Identification of other party data elements (generic)

Debtor/Creditor, Ultimate Debtor/Ultimate Creditor

The description consists of the following elements:

  – Name in element …*/Nm* **(mandatory)**

  – Sub-element …*/PstlAdr*, whereby the specification of the place in element */TwnNm* and the domicile country in element */Ctry* is mandatory when using the structured address.

  – Additional information in the following sub-elements:

      a) …*/Id/OrgId/AnyBIC* (Business Identification Code)

      b) …*/Id/OrgId/LEI* (Legal Entity Identification)

      c) …*/Id/OrgId/Othr* (Organisation Identification/Other)

      d) …*/Id/IdPrvtId* (Private Identification)

The forwarding of the relevant information is governed by the rules of the respective network or scheme and described in chapter 4 "Implementation Guidelines for Credit Transfers".

3.4   Textual adjustments in the fields

Characteristic	Payment type-specific definition − old	Payment type-specific definition − new
Creditor <OrgId>	X: If "Name"/"Address" and "OrgId" are used at the same time, only "OrgId" is forwarded.	S: If several elements are provided, only one of the elements is forwarded with the following priority: 1. "AnyBIC", 2. "LEI", 3. "Other". X: If "Name"/"Address" and "AnyBIC" are used at the same time, only "AnyBIC" is forwarded. D: All information is forwarded.
Ultimate debtor <OrgId>	Empty	S: If several elements are provided, only one of the elements is forwarded with the following priority: 1. "AnyBIC", 2. "LEI", 3. "Other". X: If "Name"/"Address" and "AnyBIC" are used at the same time, only "AnyBIC" is forwarded. D: All information is forwarded.
Ultimate creditor <OrgId>	Empty	S: If several elements are provided, only one of the elements is forwarded with the following priority: 1. "AnyBIC", 2. "LEI", 3. "Other". X: If "Name"/"Address" and "AnyBIC" are used at the same time, only "AnyBIC" is forwarded. D: All information is forwarded.

Table 21:   Textual adjustments in the fields