



FinfraG/FinMIA - Revision

SIX Position

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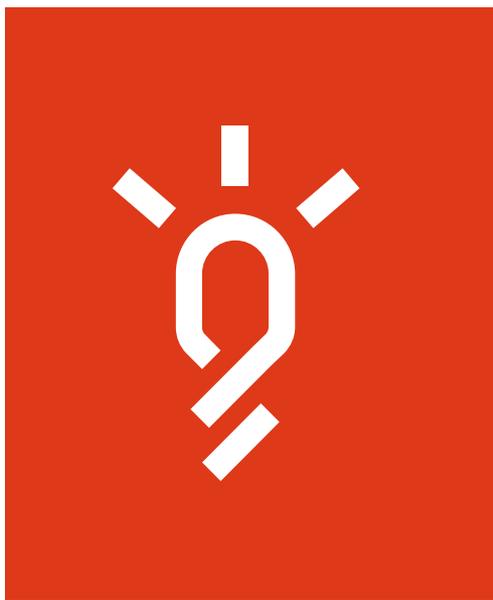
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“if it ain't broke, don't fix it“

SIX Position

- SIX shares the opinion that the FMIA, since its introduction in 2016, has proven itself as effective and efficient.
- The current financial market regulatory system in Switzerland works very well and is balanced. In our opinion, a far-reaching redesign is therefore not necessary.
- We **welcome some of the proposals** as these would create legal certainty and transparency, other proposals require some adjustments.
- However, we completely **reject the proposed conceptual restructuring of responsibilities in the area of self-regulation**. Why? The established and effective self-regulation is characterized by a high level of acceptance among market participants, market proximity, specialist knowledge, transparency, efficiency, speed and agility, which are important success factors in the rapidly changing, international stock market environment
- Against this background, we have, **overall, significant reservations** about the consultation draft in its current version.



- The FinMIA consultation will close on **11 October 2024**.
- Join the rejection of the unnecessary transfer of issuers' obligations into state regulation.
- [Microsite FinMIA-revision](#) (incl. sample letter)