



The Swiss Standard for Open Banking

Overview, opportunities, outlook

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Open Banking Is a Reality in Different Shapes and Forms

Regulation governed

Market governed

Step 1

Industry consultations, drafts



Step 2

National law

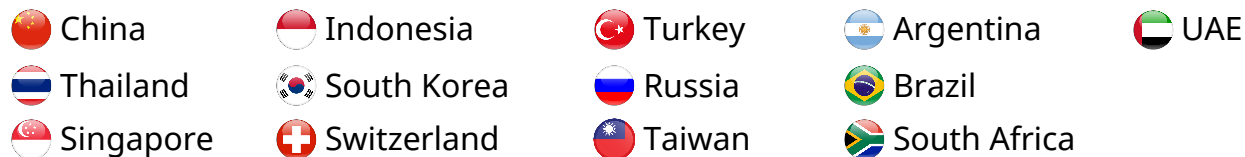


Step 3

Grant licenses



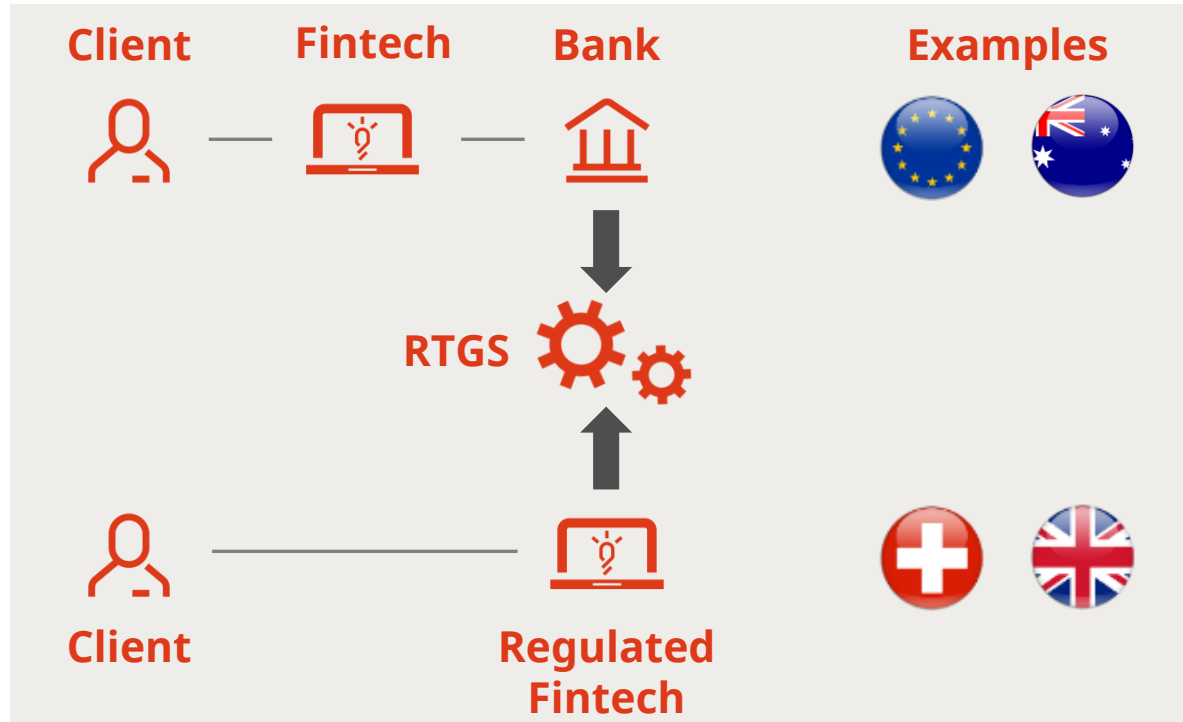
- Industry players are creating products / services that organically lead consumers to share data
- Regulators play a more consultative role



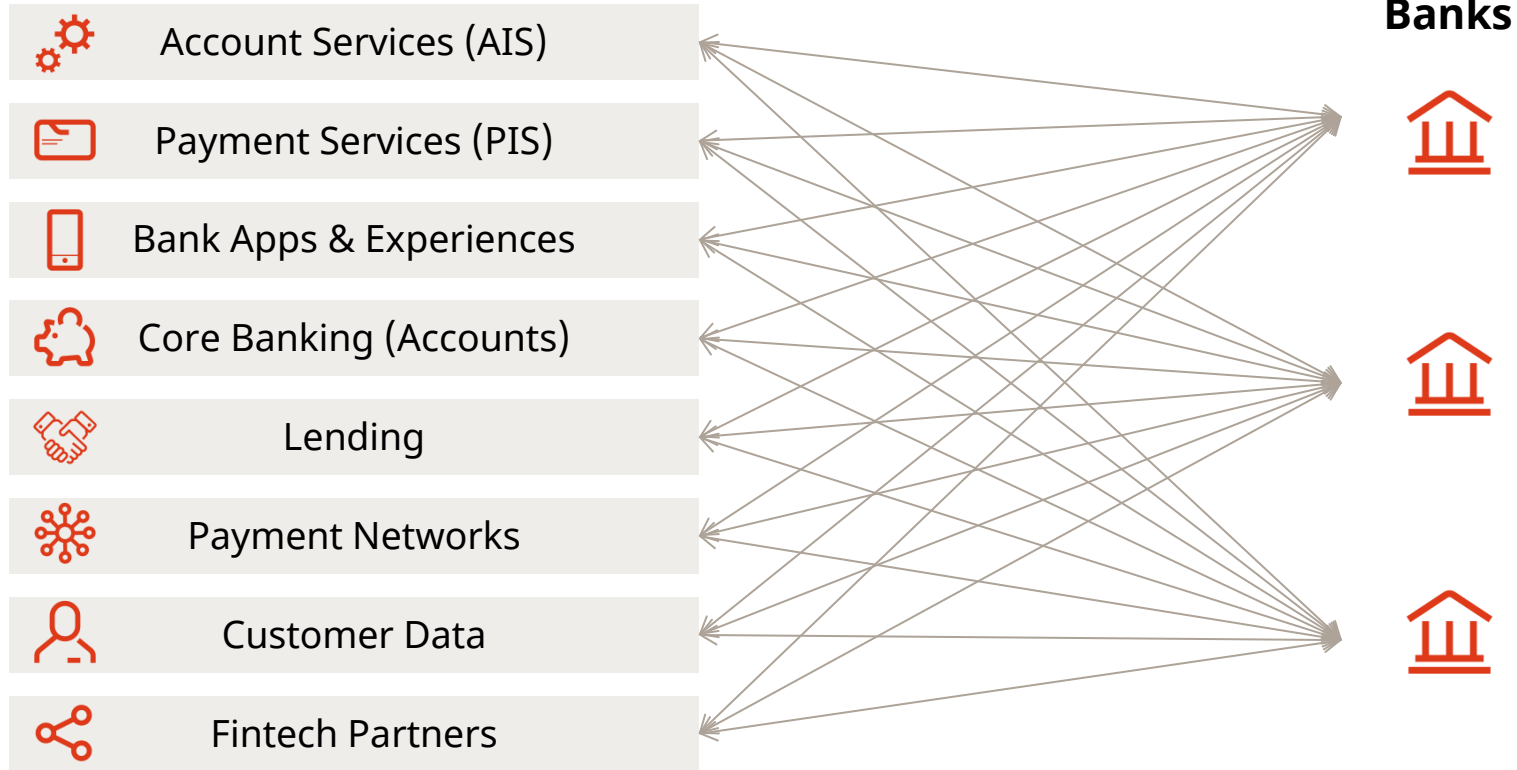
Example RTGS – Two Models to Integrate New Stakeholders Into the Payments Ecosystem

Model 1:
Open
(indirect)
access

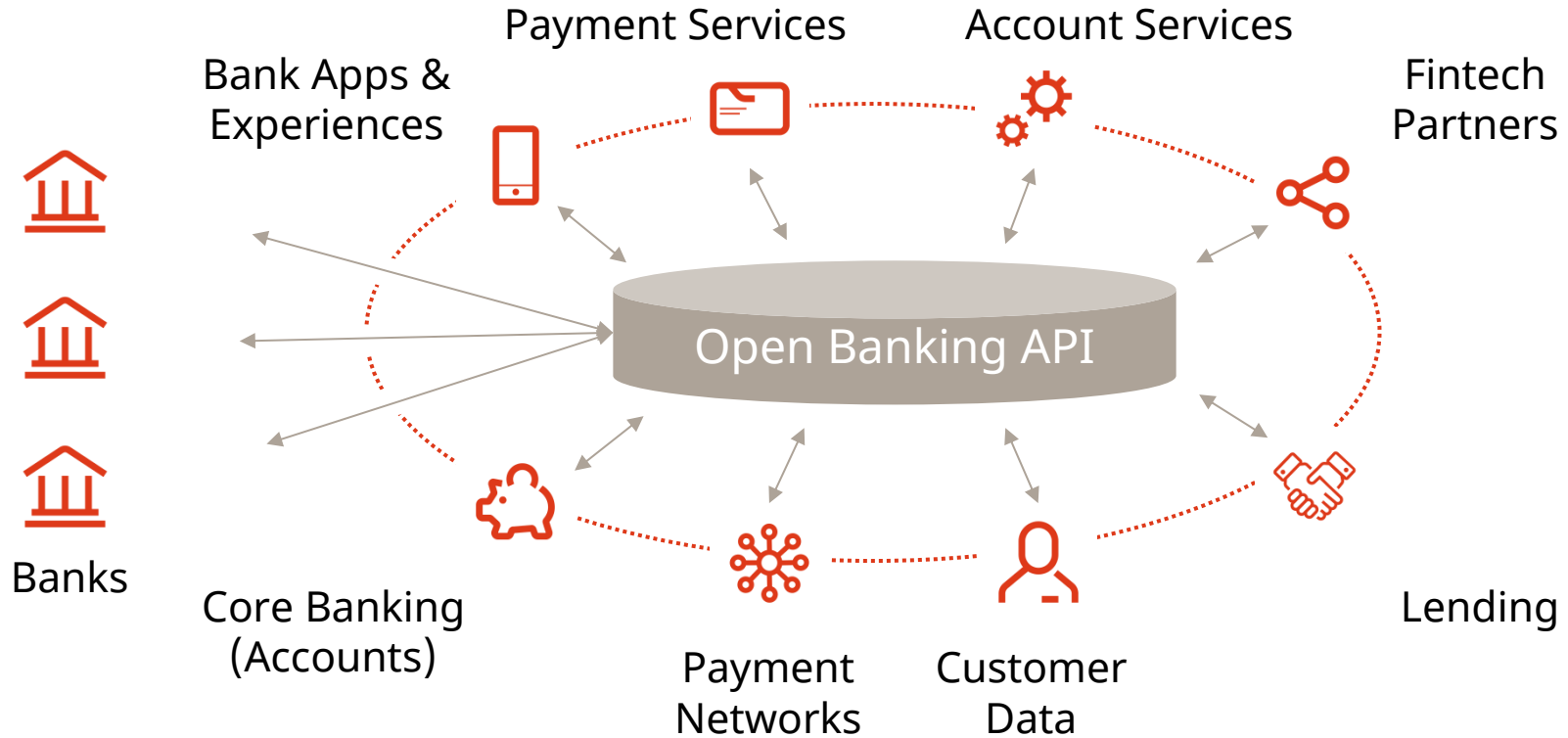
Model 2:
Direct access



From: a Multitude of Existing / Emerging APIs ...



To: ...Solution Providers Offering Standardized Platforms



SIX Is Building Such a Platform in Switzerland

Third-party providers



APIs

1
2
3
4
...

SIX



APIs

I
II
III
...



Banks



First Use Cases Focus On SME Account Information and Payments With Additional Use Cases In the Pipeline

Current focus

(target: ERP SW houses)

AIS – Account Information Service

- Third-party **access to corporate bank account data**

PIS – Payment Initiation Service

- Ability for client to **submit payment instructions to bank**
- Approval in e-banking

Potential future use cases

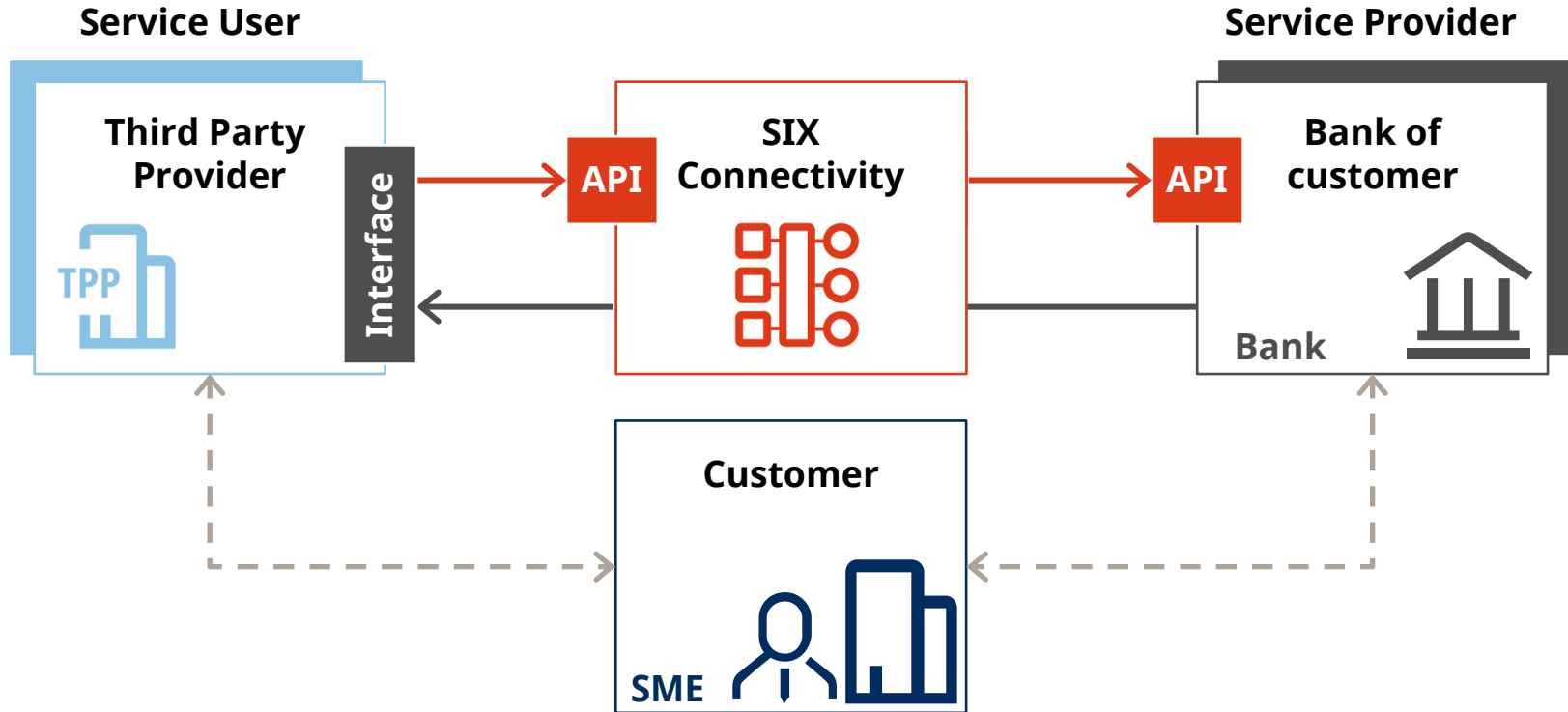
ADS – Accounting Data Service

- Ability for client to **grant bank access to debtor and creditor accounting data**

BRS – Business Reporting Service

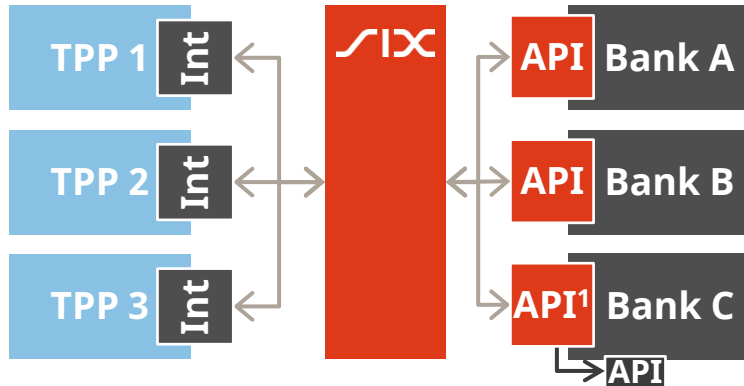
- Ability for client to **transmit "E-Bilanz" directly to bank**

APIs Developed for AIS and PIS Use Cases



API Specification for AIS and PIS Available for Interested Stakeholders

Standardized API specification



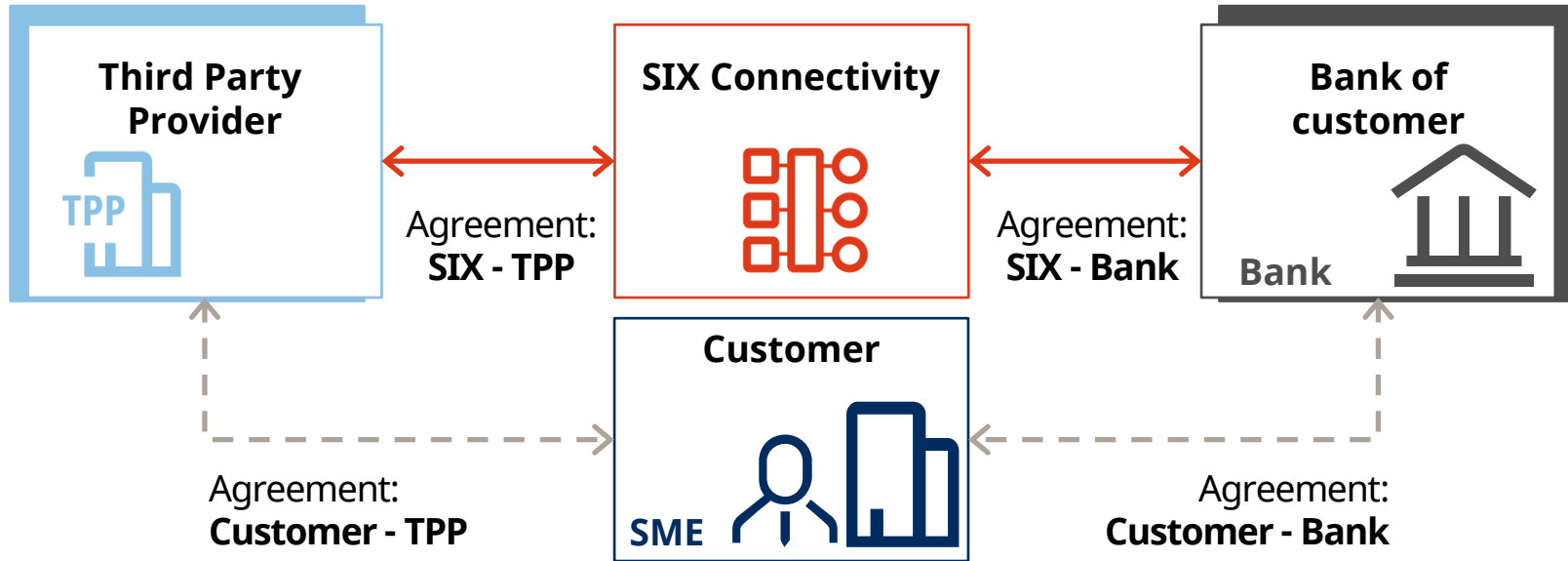
API specification v1.0 released

- REST/JSON und REST/XML for use cases **AIS** and **PIS**
- Thoroughly discussed with banks and TPPs
- Covers needs of first MVP stakeholders



Pilot launch with v1.0

One Legal Framework, One Onboarding Process, One Set of Criteria



Members (Banks / TPPs) can be Service User or/and Service Provider

Various Use Cases to Develop a Distinctive Value Proposition

	Corporate	Retail
Account Information	Account management Account reconciliation Account aggregation	Account aggregation Authentication services Compliance check Products cross-selling
Payment Initiation	Automated payment solutions	P2P payments C2B payments
Combined	Liquidity and finances management End-to-end solutions B2B credit-risk scoring	Integrated daily banking solutions (both for accounts and payments) B2C credit-risk scoring Lifestyle solutions beyond payments

Open Banking Is Coming.



Conclusion

And SIX Is Building the Platform for It.

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