Cash Withdrawal With QR Code

The path to cashless branches
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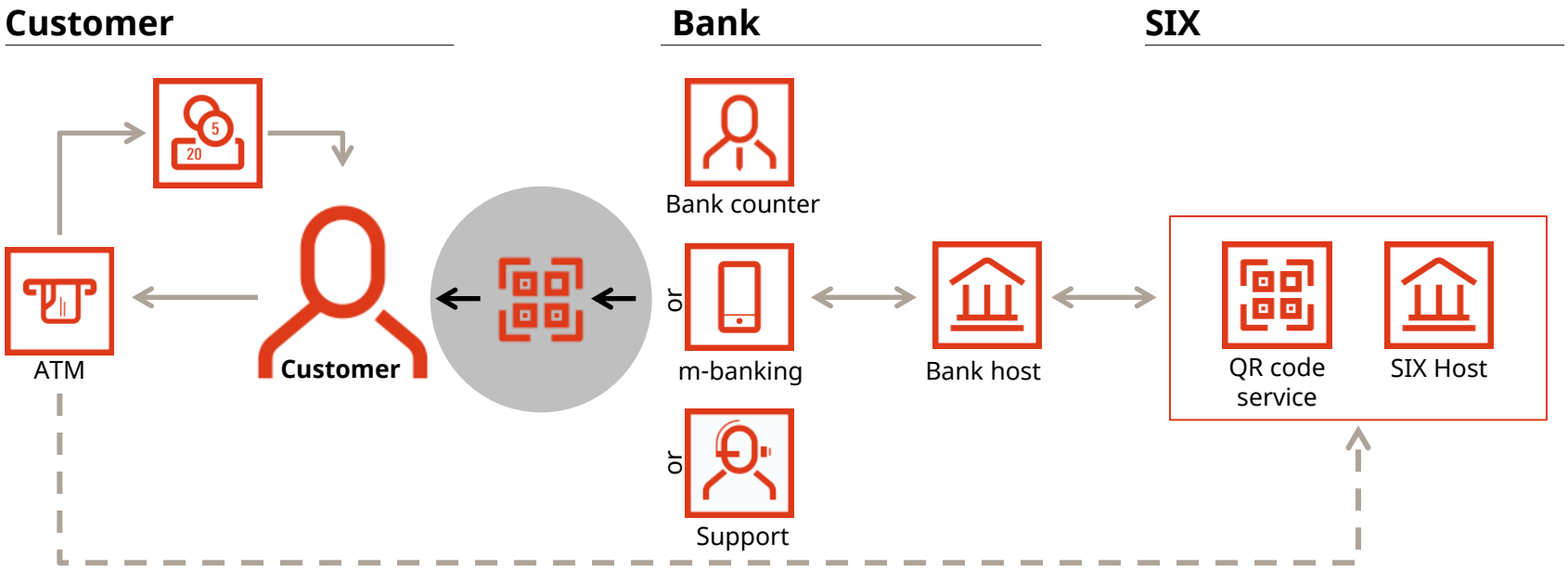
The QR Code From SIX – Cash Without Cards

A new cross-bank solution called ATMfutura, which makes it possible to **withdraw cash and make payments without cards**.

The **QR code** can be bank-specific, e.g. generated in a **mobile banking app** or **counter application** and printed out if needed.

SIX provides the processing in the background **on the basis of existing interfaces.**

Cash Withdrawal With QR Code – How It Works



Cash Withdrawal With QR Code – Benefits to Customers

Time savings

Faster handling at the ATM by obtaining the QR code beforehand

For a rainy day

Withdrawal without a card – even if the card has been lost or stolen

Forwarding

The QR code can be easily sent or transferred to third parties

Complete m-banking

Cash withdrawal through m-banking rounds off the mobile bank functions

Independent of card limit

The withdraw limit can be set by the bank independently of the card limit

Cash Withdrawal With QR Code – Perspective For Banks

Advantages

- Additional customer benefits
- Replacement of one-time withdrawal cards for defective or lost cards, or pay-in cards
- Transactions with QR code are independent of schemes and their fees
- Processing occurs similarly to card transactions: the modifications needed in the back office for processing are minor

Investment

- Starting point: joint planning meeting
- Project implementation possible starting in early 2020
- One-time project costs (participation fee and adaptation of the interfaces) estimated 80 TCHF
- QR code reader installation, approx. CHF 200 - 300 per ATM
- Recurring costs per bank tiered / dependent on the number of debit cards: CHF 350 – 1,100 per month
- TRX price per generated QR code: CHF 0.019

- Makes cashless branches possible – the QR code can be generated at the counter and then customers are directed to the ATM
- Elimination of cash handling and dismantling of the cash money infrastructure at the counter possible – without dispensing with provision of cash for your customers