

SIX Key Figures

Key Financials

CHF million	At reported exchange rates			At constant exchange rates ¹	
	2024	2023 ²	Change	2023	Change
Income statement					
Total operating income	1,586.8	1,526.0	4.0%	1,516.6	4.6%
Total operating expenses	-1,143.1	-1,097.8	4.1%	-1,093.1	4.6%
Earnings before interest, tax, depreciation and amortization (EBITDA)	443.7	428.1	3.6%	423.5	4.8%
Depreciation, amortization and impairment	-196.7	-540.3	-63.6%	-534.3	-63.2%
Net financial result	-115.2	-762.8	-84.9%	-763.1	-84.9%
Share of profit or loss of associates	-34.8	-98.6	-64.7%	-98.6	-64.7%
Earnings before interest and tax (EBIT)	97.1	-973.5	n/a	-972.4	n/a
Net interest and tax expenses	-58.4	-31.8	83.6%	-31.7	84.1%
Group net profit/(loss)	38.7	-1,005.3	n/a	-1,004.1	n/a
<i>Adjusted Group net profit³</i>	<i>204.4</i>	<i>181.9</i>	<i>12.3%</i>	<i>183.1</i>	<i>11.6%</i>

¹ Prior year's figures are translated at average exchange rates for 2024 (constant exchange rates).

² Restated: Refer to the Financial Statements, note 2.3.2, for more information on the restatement of software subscription licenses.

³ 2024 adjusted by a value adjustment in Worldline (CHF 167.7 million) less tax effect (CHF -2.0 million).

2023 adjusted by a value adjustment in Worldline (CHF 862.3 million) less tax effect (CHF -14.7 million) and an impairment of goodwill of BME Group (CHF 339.6 million).

Operating Key Figures

		2024	2023	2022
Workforce as at 31/12	full-time equivalents	4,293.5	4,024.1	3,910.5
Workforce as at 31/12	headcount	4,431	4,160	4,044
Stock exchange trading turnover Switzerland	CHF billion	1,186.6	1,046.3	1,208.1
Stock exchange trading turnover Spain	EUR billion	422.6	485.6	477.9
Market share of Swiss equities		68.5%	66.7%	67.8%
Market share of Spanish equities		55.3%	57.0%	59.3%
Deposit volume Switzerland (average)	CHF billion	3,992.5	3,825.1	3,701.9
Deposit volume Spain (average)	EUR billion	2,728.0	2,570.7	2,508.2
Clearing transactions Switzerland	million	362.1	361.3	445.5
Clearing transactions Spain	million	59.9	57.2	77.6
Settlement transactions Switzerland	million	53.0	47.0	48.7
Settlement transactions Spain	million	8.8	9.1	9.1

SIX Key Figures

Extended Financials and Multiyear Comparison

CHF million	2024	2023 ¹	2022
Income statement			
Total operating income	1,586.8	1,526.0	1,494.1
Total operating expenses	-1,143.1	-1,097.8	-1,096.4
Earnings before interest, tax, depreciation and amortization (EBITDA)	443.7	428.1	397.7
Depreciation, amortization and impairment	-196.7	-540.3	-177.5
Net financial result	-115.2	-762.8	2.1
Share of profit or loss of associates	-34.8	-98.6	21.6
Earnings before interest and tax (EBIT)	97.1	-973.5	243.9
Net interest and tax expenses	-58.4	-31.8	-59.0
Group net profit/(loss)	38.7	-1,005.3	185.0
<i>Adjusted Group net profit²</i>	<i>204.4</i>	<i>181.9</i>	<i>185.0</i>
Balance sheet as at 31/12			
Total assets	14,426.0	13,999.4	17,171.7
Total liabilities	10,589.1	10,261.0	12,139.2
Total equity	3,837.0	3,738.4	5,032.5
Net debt to adjusted EBITDA	1.0 x	1.5 x	1.7 x
Adjusted equity ratio ³	63.9%	64.0%	65.9%
Adjusted return on equity (average) ^{2,4}	5.3%	3.6%	3.6%
Cash flow statement			
Cash flow from operating activities	1,004.8	0.2	89.7
Cash flow from investing activities	-80.6	-461.9	-150.8
Cash flow from financing activities	-145.1	-147.1	-129.0
Free cash flow ⁵	315.9	331.3	236.5
Shareholders' key figures and rating			
Earnings per share	CHF 2.04	-53.14	9.80
<i>Adjusted earnings per share²</i>	<i>CHF 10.80</i>	<i>9.63</i>	<i>9.80</i>
Ordinary dividend per share	CHF 5.30	5.20	5.10
Adjusted payout ratio ⁶	51%	59%	60%
Standard & Poor's Global Rating (S&P)	A	A	A
<i>Outlook</i>	<i>negative</i>	<i>negative</i>	<i>stable</i>

¹ Restated: Refer to the Financial Statements, note 2.3.2, for more information on the restatement of software subscription licenses.

² 2024 adjusted by a value adjustment in Worldline (CHF 167.7 million) less tax effect (CHF -2.0 million).

2023 adjusted by a value adjustment in Worldline (CHF 862.3 million) less tax effect (CHF -14.7 million) and an impairment of goodwill of BME Group (CHF 339.6 million).

³ Adjusted equity ratio = equity / (adjusted liabilities + equity) as at the balance sheet date.

Adjustments to liabilities include the positions from C&S (liabilities from C&S and financial liabilities) in Banking Services and Securities Services.

⁴ Adjusted return on equity = adjusted profit of previous 12 months / adjusted average equity of previous 12 months.

⁵ Operating cash flows adjusted by changes from assets/liabilities from clearing & settlement, financial assets, and financial liabilities (excluding those resulting from operating expenses) less capital expenditures.

⁶ The dividend distribution is based on the reported Group net profit/(loss) excluding non-cash profit contributions in the context of the participation in Worldline and in 2023 the impairment of goodwill of BME Group.