

# SIX Key Figures

## Key Financials

| CHF million   | At reported exchange rates |                |               | At constant exchange rates <sup>1</sup> |               |
|---|----------------------------|----------------|---------------|---|---------------|
|   | 2025                       | 2024           | Change        | 2024                                    | Change        |
| <b>Income statement</b>   |                            |                |               |   |               |
| Operating income  | 1,660.9                    | 1,586.8        | 4.7%          | 1,576.7                                 | 5.3%          |
| Sales-related costs   | -164.4                     | -157.7         | 4.3%          | -157.3                                  | 4.6%          |
| <b>Net operating income</b>   | <b>1,496.5</b>             | <b>1,429.1</b> | <b>4.7%</b>   | <b>1,419.5</b>                          | <b>5.4%</b>   |
| Operating expenses excluding transformation costs   | -954.1                     | -985.4         | -3.2%         | -979.8                                  | -2.6%         |
| <b>Earnings before interest, tax, depreciation and amortization (EBITDA) excluding transformation costs<sup>2</sup></b> | <b>542.3</b>               | <b>443.7</b>   | <b>22.2%</b>  | <b>439.6</b>                            | <b>23.4%</b>  |
| <i>EBITDA margin excluding transformation costs<sup>2</sup></i>   | <i>36.2%</i>               | <i>31.0%</i>   | <i>5.2 pp</i> | <i>31.0%</i>                            | <i>5.3 pp</i> |
| Transformation costs <sup>2</sup>   | -82.3                      | -              | n/a           | -                                       | n/a           |
| <b>EBITDA</b>   | <b>460.0</b>               | <b>443.7</b>   | <b>3.7%</b>   | <b>439.6</b>                            | <b>4.6%</b>   |
| Depreciation, amortization and impairment   | -207.0                     | -196.7         | 5.2%          | -194.9                                  | 6.2%          |
| Net financial result  | -227.8                     | -115.2         | 97.8%         | -115.1                                  | 97.9%         |
| Share of profit or loss of associates   | -328.4                     | -34.8          | n/a           | -34.8                                   | n/a           |
| <b>Earnings before interest and tax (EBIT)</b>  | <b>-303.2</b>              | <b>97.1</b>    | <b>n/a</b>    | <b>94.8</b>                             | <b>n/a</b>    |
| Net interest and tax expenses   | -10.5                      | -58.4          | -82.0%        | -58.3                                   | -81.9%        |
| <b>Group net profit/(loss)</b>  | <b>-313.7</b>              | <b>38.7</b>    | <b>n/a</b>    | <b>36.5</b>                             | <b>n/a</b>    |
| <i>Adjusted Group net profit<sup>3</sup></i>  | <i>247.2</i>               | <i>204.4</i>   | <i>20.9%</i>  | <i>202.2</i>                            | <i>22.2%</i>  |

<sup>1</sup> Prior-year figures are translated at average exchange rates for 2025 (constant exchange rates).

<sup>2</sup> Operating expenses in 2025 were adjusted for the transformation costs of the Scale Up 2027 program. The values reported in 2024 are unchanged as the program only started in 2025.

<sup>3</sup> 2025 figures excluding non-cash valuation effects in Worldline and reclassification effects from associates to financial instruments at fair value through profit and loss (CHF 560.9 million).  
2024 figures adjusted by a value adjustment in Worldline (CHF 167.7 million) less tax effect (CHF -2.0 million).

## Operating Key Figures

|  |                       | 2025    | 2024                 | Change  |
|--|-----------------------|---------|----------------------|---------|
| Workforce as at 31/12                    | full-time equivalents | 4,177.0 | 4,293.5              | -2.7%   |
| Workforce as at 31/12                    | headcount             | 4,309   | 4,431                | -2.8%   |
| Turnover SIX Swiss Exchange <sup>1</sup> | CHF billion           | 1,135.0 | 1,006.0 <sup>2</sup> | 12.8%   |
| Turnover BME Exchange                    | EUR billion           | 525.3   | 422.6                | 24.3%   |
| Turnover Aquis Exchange                  | EUR billion           | 734.2   | 555.6                | 32.1%   |
| Market share of SIX Swiss Exchange (SLI) |                       | 64.4%   | 68.5%                | -4.1 pp |
| Market share of BME Exchange (IBEX 35)   |                       | 52.0%   | 55.3%                | -3.3 pp |
| Market share of Aquis markets            |                       | 5.5%    | 5.1%                 | 0.4 pp  |
| Deposit volume Switzerland (average)     | CHF billion           | 4,236.0 | 3,992.5              | 6.1%    |
| Deposit volume Spain (average)           | EUR billion           | 2,985.0 | 2,728.0              | 9.4%    |
| Clearing transactions Switzerland        | million               | 390.5   | 362.1                | 7.8%    |
| Clearing transactions Spain              | million               | 64.2    | 59.9                 | 7.2%    |
| Settlement transactions Switzerland      | million               | 64.7    | 53.0                 | 22.0%   |
| Settlement transactions Spain            | million               | 8.9     | 8.8                  | 2.0%    |

<sup>1</sup> Excluding non-CHF bonds.

<sup>2</sup> Restated to exclude non-CHF bonds.

## Extended Financials and Multiyear Comparison

| CHF million  |     | 2025          | 2024            | 2023            | 2022          |
|--|-----|---------------|-----------------|-----------------|---------------|
| <b>Income statement</b>                            |     |               |                 |                 |               |
| Operating income                                   |     | 1,660.9       | 1,586.8         | 1,526.0         | 1,494.1       |
| EBITDA   |     | 460.0         | 443.7           | 428.1           | 397.7         |
| EBIT   |     | -303.2        | 97.1            | -973.5          | 243.9         |
| Group net profit/(loss)                            |     | -313.7        | 38.7            | -1,005.3        | 185.0         |
| <i>Adjusted Group net profit<sup>1</sup></i>       |     | 247.2         | 204.4           | 181.9           | 185.0         |
| <b>Balance sheet as at 31/12</b>                   |     |               |                 |                 |               |
| Total assets                                       |     | 14,638.0      | 14,426.0        | 13,999.4        | 17,171.7      |
| Total liabilities                                  |     | 10,966.1      | 10,589.1        | 10,261.0        | 12,139.2      |
| Total equity                                       |     | 3,672.0       | 3,837.0         | 3,738.4         | 5,032.5       |
| Net debt to adjusted EBITDA <sup>2</sup>           |     | 1.0x          | 1.0x            | 1.5x            | 1.7x          |
| Adjusted equity ratio <sup>3</sup>                 |     | 60.8%         | 63.9%           | 64.0%           | 65.9%         |
| Adjusted return on equity (average) <sup>1,4</sup> |     | 6.4%          | 5.3%            | 3.6%            | 3.6%          |
| <b>Cash flow statement</b>                         |     |               |                 |                 |               |
| Cash flow from operating activities                |     | 1,316.1       | 1,004.8         | 0.2             | 89.7          |
| Cash flow from investing activities                |     | -202.3        | -80.6           | -461.9          | -150.8        |
| Cash flow from financing activities                |     | -46.0         | -145.1          | -147.1          | -129.0        |
| Free cash flow <sup>5</sup>                        |     | 355.6         | 333.0           | 298.6           | 236.5         |
| <b>Shareholders' key figures and rating</b>        |     |               |                 |                 |               |
| Earnings per share                                 | CHF | -16.60        | 2.04            | -53.14          | 9.80          |
| <i>Adjusted earnings per share<sup>1</sup></i>     | CHF | 13.05         | 10.80           | 9.63            | 9.80          |
| Ordinary dividend per share                        | CHF | 5.30          | 5.30            | 5.20            | 5.10          |
| Adjusted payout ratio <sup>6</sup>                 |     | 42%           | 51%             | 59%             | 60%           |
| Standard & Poor's Global Ratings (S&P)             |     | A             | A               | A               | A             |
| <i>Outlook</i>                                     |     | <i>stable</i> | <i>negative</i> | <i>negative</i> | <i>stable</i> |

<sup>1</sup> 2025 figures excluding non-cash valuation effects in Worldline and reclassification effects from associates to financial instruments at fair value through profit and loss (CHF 560.9 million).

2024 figures adjusted by a value adjustment in Worldline (CHF 167.7 million) less tax effect (CHF -2.0 million).

2023 figures adjusted by a value adjustment in Worldline (CHF 862.3 million) less tax effect (CHF -14.7 million) and an impairment of goodwill of BME Group (CHF 339.6 million).

<sup>2</sup> EBITDA adjusted for net interest result and administration costs for defined benefit plans as well as dividend income from equity investments, as per S&P rating methodology.

<sup>3</sup> Adjusted equity ratio = equity / (adjusted liabilities + equity) as at the balance sheet date.

Adjustments to liabilities include the positions from clearing & settlement (liabilities from clearing & settlement and financial liabilities) in Banking Services and Securities Services.

<sup>4</sup> Adjusted return on equity = adjusted profit of previous 12 months / adjusted average equity of previous 12 months.

<sup>5</sup> Operating cash flows adjusted for changes from assets/liabilities from clearing & settlement, financial assets, and financial liabilities (excluding those resulting from operating expenses) less capital expenditures.

<sup>6</sup> The dividend distribution is based on the reported Group net profit/(loss) attributable to shareholders of SIX Group Ltd excluding non-cash profit contributions in the context of the participation in Worldline and in 2023 the impairment of goodwill of BME Group.