

SIX Key Figures

CHF million	For the six months ended			At constant exchange rates For the six months ended ¹	
	30/06/2024	30/06/2023	Change	30/06/2023	Change
Income statement					
Total operating income	790.9	771.1	2.6%	764.9	3.4%
Total operating expenses	-566.3	-545.5	3.8%	-542.4	4.4%
Earnings before interest, tax, depreciation and amortization (EBITDA)	224.7	225.6	-0.4%	222.4	1.0%
Depreciation, amortization and impairment	-89.7	-89.6	0.1%	-88.3	1.5%
Net financial result	12.0	-6.1	n/a	-6.5	n/a
Share of profit or loss of associates	6.2	3.4	83.1%	3.4	83.0%
Earnings before interest and tax (EBIT)	153.2	133.3	14.9%	131.1	16.9%
Net interest and tax expenses	-35.6	-28.1	26.7%	-27.9	27.6%
Group net profit	117.5	105.1	11.8%	103.1	14.0%

	30/06/2024	31/12/2023	Change
Balance sheet			
Total assets	15,187.3	13,981.9	8.6%
Total liabilities	11,280.6	10,242.2	10.1%
Total equity	3,906.8	3,739.7	4.5%
Net debt to adjusted EBITDA	1.37 x	1.55 x	-0.18
Adjusted equity ratio ²	64.0%	64.2%	-0.2 pp
Adjusted return on equity (average) ³	3.9%	3.6%	0.3 pp

		As at or for the six months ended		
		30/06/2024	30/06/2023	Change
Cash flow statement				
Cash flow from operating activities	CHF million	922.5	277.2	n/a
Cash flow from investing activities	CHF million	-63.2	-392.6	-83.9%
Cash flow from financing activities	CHF million	-114.0	-113.9	0.1%
Free cash flow ⁴	CHF million	133.3	155.8	-14.5%
Key figures				
Earnings per share	CHF	6.21	5.57	11.5%
Workforce	full-time equivalents	4,248.5	4,022.5	5.6%
Workforce	headcount	4,384	4,151	5.6%
Stock exchange trading turnover Switzerland (equities only)	CHF billion	397.0	426.7	-7.0%
Stock exchange trading turnover Spain (equities only)	EUR billion	175.2	165.7	5.7%
Market share of Swiss equities		71.0%	66.2%	4.8 pp
Market share of Spanish equities		57.2%	57.4%	-0.2 pp
Deposit volume Switzerland (average)	CHF billion	3,935.8	3,892.0	1.1%
Deposit volume Spain (average)	EUR billion	2,689.5	2,555.1	5.3%
Clearing transactions Switzerland	million	179.7	192.8	-6.8%
Clearing transactions Spain	million	32.9	29.8	10.4%
Settlement transactions Switzerland	million	26.0	23.7	9.5%
Settlement transactions Spain	million	4.5	4.7	-4.9%

¹ Prior year's figures are translated at average exchange rates for 2024 (constant exchange rates).

² Adjusted equity ratio = equity / (adjusted liabilities + equity) as at the balance sheet date.

Adjustments to liabilities include the positions from C&S (liabilities from C&S and financial liabilities) in Banking Services and Securities Services.

³ Adjusted return on equity = adjusted profit of previous 12 months / adjusted average equity of previous 12 months.

⁴ Operating cash flows adjusted by changes from assets/liabilities from clearing & settlement, financial assets, and financial liabilities (excluding those resulting from operating expenses) less capital expenditures.