SIX Key Figures

Key Financials

CHF million	30/06/2026	At reported exchange rates For the six months ended 30/06/2025	Change	At constant exchange rates For the six months ended[1] 30/06/2025	Change
Income statement					
Operating income	892.7	823.0	8.5%	814.4	9.6%
Sales-related costs	–86.1	–81.4	5.8%	–81.1	6.2%
Net operating income	**806.6**	**741.6**	**8.8%**	**733.3**	**10.0%**
Operating expenses excluding transformation costs	–438.9	–475.6	–7.7%	–471.1	–6.8%
Earnings before interest, tax, depreciation and amortization (EBITDA) excluding transformation costs[2]	**367.6**	**266.0**	**38.2%**	**262.3**	**40.2%**
EBITDA margin excluding transformation costs[2]	*45.6%*	*35.9%*	*9.7 pp*	*35.8%*	*9.8 pp*
Transformation costs[2]	–19.7	–31.0	–36.4%	–30.8	–35.8%
EBITDA	**347.9**	**234.9**	**48.1%**	**231.5**	**50.3%**
Depreciation, amortization and impairment	–96.0	–97.5	–1.6%	–96.2	–0.3%
Net financial result	–3.1	–59.5	–94.8%	–59.5	–94.8%
Share of profit or loss of associates	–0.3	3.6	n/a	3.6	n/a
Earnings before interest and tax (EBIT)	**248.5**	**81.5**	**n/a**	**79.3**	**n/a**
Net interest and tax expenses	–56.8	–39.3	44.7%	–39.1	45.5%
Group net profit	**191.7**	**42.2**	**n/a**	**40.3**	**n/a**
Adjusted Group net profit[3]	***191.7***	***111.5***	***71.9%***	***109.6***	***74.9%***

[1] Prior-year figures are translated at average exchange rates for 2026 (constant exchange rates).
[2] Operating expenses were adjusted to exclude the transformation costs of the Scale Up 2027 program.
[3] 2025 figures were adjusted by the value adjustment in Worldline (CHF 69.3 million).

Operating Key Figures

		As at or for the six months ended 30/06/2026	30/06/2025	Change
Workforce	full-time equivalents	4,158.1	4,183.9	–0.6%
Workforce	headcount	4,279	4,325	–1.1%
Turnover SIX Swiss Exchange[1]	CHF billion	648.4	608.7	6.5%
Turnover BME Exchange	EUR billion	349.8	246.5	41.9%
Turnover Aquis Exchange	EUR billion	459.8	374.0	22.9%
Market share of SIX Swiss Exchange (SLI)		65.2%	64.6%	0.6 pp
Market share of BME Exchange (IBEX 35)		55.5%	52.3%	3.2 pp
Market share of Aquis markets		5.7%	5.7%	0.0 pp
Deposit volume Switzerland (average)	CHF billion	4,557.3	4,189.7	8.8%
Deposit volume Spain (average)	EUR billion	3,231.5	2,903.8	11.3%
Clearing transactions Switzerland	million	223.9	212.5	5.4%
Clearing transactions Spain	million	40.3	34.6	16.5%
Settlement transactions Switzerland	million	35.9	32.3	11.1%
Settlement transactions Spain	million	4.9	4.4	11.4%

[1] Excluding non-CHF bonds.

Extended Financials

CHF million	30/06/2026	31/12/2025	Change
Balance sheet			
Total assets	15,807.9	14,638.0	8.0%
Total liabilities	12,014.8	10,966.1	9.6%
Total equity	3,793.1	3,672.0	3.3%
Net debt to adjusted EBITDA[1]	0.4x	1.0x	–0.6x
Adjusted equity ratio[2]	60.2%	60.8%	–0.6 pp
Adjusted return on equity (average)[3]	8.4%	6.4%	2.0 pp

[1] EBITDA adjusted for net interest result and administration costs for defined benefit plans as well as dividend income from equity investments, as per S&P rating methodology.

[2] Adjusted equity ratio = equity / (adjusted liabilities + equity) as at the balance sheet date.
Adjustments to liabilities include the positions from clearing & settlement (liabilities from clearing & settlement and financial liabilities) in Banking Services and Securities Services.

[3] Adjusted return on equity = adjusted profit of previous 12 months / adjusted average equity of previous 12 months.
Figures as at 30/06/2026 excluding non-cash valuation effects in Worldline and reclassification effects from associates to financial instruments at fair value through profit and loss amount to CHF 491.6 million (31/12/2025: CHF 560.9 million).

	As at or for the six months ended		
CHF million	**30/06/2026**	**30/06/2025**	**Change**
Cash flow statement			
Cash flow from operating activities	1,012.8	739.1	37.0%
Cash flow from investing activities	–35.4	–7.2	n/a
Cash flow from financing activities	–131.8	591.0	n/a
Free cash flow[1]	276.5	176.0	57.2%

[1] Operating cash flows adjusted for changes in assets/liabilities from clearing & settlement, financial assets, and financial liabilities (excluding those resulting from operating expenses) less capital expenditures.