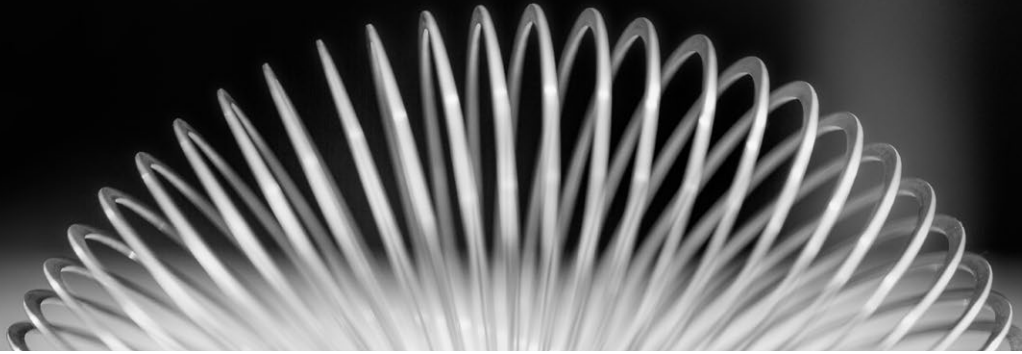




SIX Flex®

Stamp Duty & Financial Transaction Tax

Your Single Source of Data for Compliance with
Financial Transaction Tax Regulations



Challenge

The Financial Transaction Tax (FTT) is a tax, determined by jurisdictions, on securities transactions. Since scope and applicability varies from jurisdiction to jurisdiction, the introduction of FTT in several countries is posing operational and regulatory challenges for the industry.

SIX closely follows the regulatory developments of tax regulations and takes care of operational and Compliance challenges for you, so you can focus your efforts on advising your clients. In combining the wealth of SIX securities database with the closeness of local data and tax experts throughout Europe, SIX provides with Financial Transaction Tax regulations a single source of data for compliance.

The SIX Flex Stamp Duty and Financial Transaction Tax package helps financial intermediaries identify Stamp Duty and FTTs levies on financial instruments accurately and efficiently. Through a fully automated data feed, it provides up-to-date country-specific information on all in-scope securities and derivatives, so you are ready to comply with new taxes as soon as they come into force.

Primary Audience

Investment firms, Financial Intermediaries, Custodians, Wealth Managers, Asset Managers, Brokers, Traders.

Common Use Cases

- Market member entity executing shares acquisition, financial intermediaries receiving the acquisition order from the acquirer.
- Transactional purposes/ Tax operations: identifying financial instruments that fall under a country-specific tax regime. The FTT Service from SIX supports pre-trade checks and operational requirements for calculating tax on eligible transactions.

Available Content

- **Tax Raising Country/Tax Name:** Tax raising country refers to the country in which the relevant object is subject to taxation under the regime detailed in Tax Name. The Tax Name is also used to categorize a generic tax, e.g. indication of the venue where the transaction is settled if a specific rate applies.
- **Taxable Object:** The Taxable Object derives from the Tax Name and defines what is subject to tax, e.g. a transaction or a transfer.
- **Tax Applicability:** The Applicability stands for the status of the instrument in regards with the described tax: liable, exempt, subject to condition, ...
- **Tax Amount:** In the context of Stamp Duty and Financial Transaction Tax, the Tax Amount is the rate to be applied to the defined Taxable Object in order to calculate the amount of tax to be paid.

Features and Associated Benefits

Focus your effort on adjusting your systems and processes and get an easy and rapid interfacing with your systems.

- High-quality data collected by tax & regulatory data specialists from SIX.
- Comprehensive offering that gives you the classification of financial instruments, applicability and tax rates at a glance.
- Timely access to data, especially for the high number of derivatives.
- Fully automated service to avoid complex data analysis.
- Data structures are designed to cope with upcoming jurisdictions.
- Our Tax Data Operations and Support teams are continuously monitoring developments of the FTT laws and lists published by the relevant national authorities.

Available Jurisdictions

- SIX has a long-standing experience with tax data services, especially in the Stamp Duty & FTT space. Here is a non-comprehensive list of jurisdictions covered by our SIX Flex Stamp Duty and Financial Transaction Tax package:
- Financial Transaction Tax (FTT): Finland, France, Italy, Malaysia, Spain.
- Securities Transfer Tax (STT): South Africa.
- Stamp Duty: China, Hong Kong, Ireland, Singapore, United Kingdom.
- Stamp Duty (taxable security): Switzerland, Liechtenstein.

SIX is continuously looking at expanding the covered jurisdictions for Stamp Duty & FTT.

Spanish Financial Transaction Tax

The Financial Transaction Tax Spain offering from SIX allows firms to identify financial instruments that fall under the Spanish Financial Tax regime. The data allows for identification of transactions in shares and depository receipts of companies that meet the market capitalization threshold set in the FTT law. It supports pre-trade checks and operational requirements for calculating the 0.2% tax on eligible transactions.

This package delivers all financial instruments eligible for Spanish Financial Transaction Tax. They are identified based on the official list provided by the Spanish Tax Agency that includes Spanish companies with a market capitalization of over 1 billion EUR. The official list is reviewed on a yearly basis. Upon publication of the least at year end, SIX ensures that any modifications to FTT-eligible instruments are reflected on time before the first trading day of the new year.

Our Financial Transaction Tax data for Spain is available in a ready-to-use mode with the Spanish Financial Transaction Tax package. This SIX managed package delivers the up-to-date full universe of active Spanish FTT relevant financial instruments on a daily basis.

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