

SIX Sweden Dividend 15 PI (SIXDIV15SWPI)
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1.1. Description of the market or economic reality
Description economic reality and geographical boundaries
<p>SIXDIV15SWPI is constructed to reflect the market performance of the 15 Large Cap shares with the highest dividend yield listed on the Nasdaq Stockholm Exchange. Constituent shares are weighted in accordance with their market capitalization.</p> <p>Dividends are not reinvested.</p> <p>SIX Financial Information (SIX) is the Owner and Index Provider of the SIX Sweden Dividend 15 Index, SIXDIV15SWPI.</p> <p>The start value for SIXDIV15SWPI is 100 with base date, 28th of February 2003.</p> <p>SIXDIV15SWPI is calculated in SEK.</p>
Any other information deemed relevant by administrator for clients to understand features of the market
<p>To qualify as an index constituent, each share must be included amongst the 40 most traded, in terms of accumulated turnover, share series on the Nasdaq Stockholm Exchange. The selection of the 40 most traded shares is based on the population of SIX60. (The SIX60 index is based on the 60 most traded stock series on the Nasdaq Stockholm Exchange, please see the SIX60 rule book for further information).</p> <p>Of the 40 most traded series of shares in the SIX60, the index population in SIXDIV15SW consists of the 15 companies with the highest weighted dividend yield over the past three years. If the company has several share series listed, the most traded share is selected.</p> <p>The dividend yield is weighted as follows:</p> <p>The proposed dividend for the current year is weighted at 60% and the two previous years dividends are weighted at 30% (last year) and 10% (two years ago) respectively.</p>
1.2. Derived indices
Derived indices
No
2. Potential limitations of the benchmark family
Circumstances where lack of sufficient input data leads to unreliable benchmark
N/A for non-significant benchmark
Circumstances when accuracy and reliability of methodology can no longer be ensured
N/A for non-significant benchmark
3. Controls and rules for the exercise of expert judgement or discretion

Elements of the calculation of the benchmark in relation to which discretion may be exercised
N/A for non-significant benchmark
Criteria applicable to the exercise of such discretion and the position of each function or body that may exercise discretion
N/A for non-significant benchmark
Steps of ex-post evaluation process on the use of discretion, and clear reference to the position of any person(s) who evaluates an exercise of discretion
N/A for non-significant benchmark
Controls and rules that govern any exercise of judgement
N/A for non-significant benchmark
4. Methodology of the benchmark family
Rationale for adopting a benchmark
SIXDIV15SWPI measures the performance of the 15 shares with the highest dividend yield traded at Nasdaq Stockholm Exchange.
Procedures for review and approval of methodology (including public consultation in case of material changes)
<p>SIX follows a structured and detailed process for benchmark methodology changes. A revised methodology must remain executable and result in an accurate and reliable representation of the economic realities of the interest the benchmark seeks to measure. Under no circumstances will SIX retrospectively change any of its rules and/or methodologies. SIX ensures that a change of methodology does not violate any of the requirements defined for developing a benchmark methodology and does not violate the minimum disclosure requirement defined for the content of the benchmark methodology.</p> <p>Where feasible, SIX aims to consult on all material methodology changes with representatives of relevant clients and other stakeholder groups. A summary of the market consultations' comments and SIX' summary response to those comments will be made accessible to clients and stakeholders after any given consultation period, except where the originator of the comments has requested confidentiality.</p> <p>A material methodology change comprises a change that "significantly modifies the procedures applied to the determination of a benchmark" and, therefore, the benchmark value compared to an unchanged scenario. Examples of changes that are considered material in their nature include changes in: Benchmark objective and the market it seeks to measure (e.g., market leader components vs. mid cap companies), benchmark component count, periodical review (determination) frequency, component universe and selection rules, weighting rules, introduction or removal of fast exit/entry rules, component replacement procedures, corporate actions treatments including merger and takeover treatments, and/or rebalancing rules.</p> <p>The validity of the index methodology is reviewed on an annual basis. SIX has a right to stipulate changes to the rules if necessary to maintain the purpose of the index or if any law, regulation or decision by an authority makes this necessary or if such a change is considered appropriate due to a change in market practice. In exceptional cases a broad market consultation can be conducted. The changes to the index methodology are publicly announced with an appropriate lead time.</p>
Indication that factors (internal/external) may necessitate changes or cessation of BM
<p>Input includes, but is not limited to:</p> <ul style="list-style-type: none"> - Political and economic changes in markets; - Internal feedback from staff members;

- External feedback from clients and other stakeholders;
- Feedback from Oversight Function.

For more information:

https://www.six-group.com/financial-information/dam/downloads/products_solutions/six-index/rules-regulations/Cessation_Nordic_Index.pdf

5. Determination of benchmark

Description of input data and priority given to different types of input data

SIXDIV15SWPI uses traded prices (regulated data) from regulated markets (representing observable bona fide, arms-length transactions).

SIXDIV15SWPI specifies a single data input rather than a priority of inputs as no alternative source or data input is used.

Description of the input data, the source of the input data used, and the type of source of input data

Direct data feeds of Nasdaq Stockholm Exchange to obtain regulated market data from the trading systems.

Minimum data needed to determine a benchmark

In case of market distortion, updated prices for constituents corresponding to at least 30 % of the benchmarks market cap value is needed to calculate a new benchmark value.

Models or methods of extrapolation

Extrapolation is not used in the calculation of SIXRX.

Procedures for rebalancing

The index is revised annually and implementation begins on the first trading day in March and lasts for five trading days. The cut off day is five trading days prior to the first implementation day.

During the review period, the existing portfolio is withdrawn from the index at 20 percent per share series per day. The number of shares withdrawn is based on data from the last trading day in February. The review commences on the first trading day in March and lasts for five trading days. The amount received by withdrawn companies is equally invested in the new portfolio throughout the five-day period. In this way, the old population is replaced and the new population is weighted continuously. During the review period, the index may contain more than 15 companies. After closing the fourth trading day in March, all companies in the company are weighted equally.

If a company is the subject of a public takeover bid, the company shall not be considered as an Index Share at the time of the revision.

Procedures which govern the determination of the benchmark in periods of stress or periods where transaction data sources may be insufficient, inaccurate or unreliable

If data that is necessary to determine the price or weight of an index component is not available to SIX due to market distortions the latest available data is used.

Procedures for dealing with errors in input data including when a re-determination of the benchmark is required

At SIX, an incident is opened and an incident manager is appointed and coordinates the work within the Index Operations Team at SIX as well as with other SIX departments. The incident manager will be responsible for documenting relevant information about the incident, but is not required to do so until the issue has been resolved.

The Index Management Team of SIX is informed about incidents as soon as possible.

Clients and other stakeholders are informed in a timely manner.

The details of incidents are discussed at regular meetings within the involved SIX departments. The meeting agendas ensures that common problems and possible sources of incidents are identified and recorded.

Errors in input data affecting the benchmark which are detected the same trading day are immediately corrected. Errors in input data affecting the benchmark that are older than one trading day are corrected if technically possible and appropriate.

6. Classification of benchmark

Statement whether contributed data is used [contributed/regulated]

Regulated data

Statement whether benchmark qualifies as regulated data benchmark/interest rate/ commodity benchmark

The benchmark qualifies as a regulated data benchmark.

Statement re non-significance of whole family (only non-significant, both significant and non-significant)

Only non-significant

7. Additional Information

Any other additional Information (e.g. link to rulebook, etc.)

<https://www.six-group.com/nordic-indices>

Appendix

Individual benchmarks of the benchmark family

Name of Benchmark	Return type	Currency	ISIN	Classification
SIX Sweden Dividend 15 PI	Dividends are not reinvested	SEK	CH0243630925	Non-significant