# SIX SRI Nordic Index NI (SIXNCSRINI)

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
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<tbody>
<tr>
<td>Publication Date</td>
<td>2019-06-25</td>
</tr>
<tr>
<td>Date of Last Update</td>
<td>2019-08-09</td>
</tr>
</tbody>
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## 1.1. Description of the market or economic reality

**Description economic reality and geographical boundaries**

The SIXNCSRINI index is constructed to reflect the market performance of all companies listed on the Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Stockholm and Oslo Stock Exchanges that meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

Companies not following SRI standard are excluded.

New companies are added when listed.

Net dividends are reinvested.

SIX Financial Information (SIX) is the owner and Index Provider of SIXNCSRINI. ISS-ESG (ISS-ethix) is responsible for the screening process of the companies.

The start value for SXNCSRINI is 100 with base date, 30th of December 2014.

SIXNCSRINI is calculated in EUR.

Any other information deemed relevant by administrator for clients to understand features of the market

## 1.2. Derived indices

**Derived indices**

No

## 2. Potential limitations of the benchmark family

**Circumstances where lack of sufficient input data leads to unreliable benchmark**

N/A for non-significant benchmark

**Circumstances when accuracy and reliability of methodology can no longer be ensured**

N/A for non-significant benchmark

## 3. Controls and rules for the exercise of expert judgement or discretion

**Elements of the calculation of the benchmark in relation to which discretion may be exercised**

N/A for non-significant benchmark

**Criteria applicable to the exercise of such discretion and the position of each function or body that may exercise discretion**

N/A for non-significant benchmark
**Steps of ex-post evaluation process on the use of discretion, and clear reference to the position of any person(s) who evaluates an exercise of discretion**

| N/A for non-significant benchmark |

**Controls and rules that govern any exercise of judgement**

| N/A for non-significant benchmark |

**4. Methodology of the benchmark family**

**Rationale for adopting a benchmark**

The SIXNCSRNI index is constructed to reflect the market performance of all companies listed on the Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Stockholm and Oslo Stock Exchanges that meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

Companies not following SRI standard are excluded.

**Procedures for review and approval of methodology (including public consultation in case of material changes)**

SIX follows a structured and detailed process for benchmark methodology changes. A revised methodology must remain executable and result in an accurate and reliable representation of the economic realities of the interest the benchmark seeks to measure. Under no circumstances will SIX retrospectively change any of its rules and/or methodologies. SIX ensures that a change of methodology does not violate any of the requirements defined for developing a benchmark methodology and does not violate the minimum disclosure requirement defined for the content of the benchmark methodology.

Where feasible, SIX aims to consult on all material methodology changes with representatives of relevant clients and other stakeholder groups. A summary of the market consultations’ comments and SIX’ summary response to those comments will be made accessible to clients and stakeholders after any given consultation period, except where the originator of the comments has requested confidentiality.

A material methodology change comprises a change that “significantly modifies the procedures applied to the determination of a benchmark” and, therefore, the benchmark value compared to an unchanged scenario. Examples of changes that are considered material in their nature include changes in: Benchmark objective and the market it seeks to measure (e.g., market leader components vs. mid cap companies), benchmark component count, periodical review (determination) frequency, component universe and selection rules, weighting rules, introduction or removal of fast exit/entry rules, component replacement procedures, corporate actions treatments including merger and takeover treatments, and/or rebalancing rules.

The validity of the index methodology is reviewed on an annual basis. SIX has a right to stipulate changes to the rules if necessary to maintain the purpose of the index or if any law, regulation or decision by an authority makes this necessary or if such a change is considered appropriate due to a change in market practice. In exceptional cases a broad market consultation can be conducted. The changes to the index methodology are publicly announced with an appropriate lead time.

**Indication that factors (internal/external) may necessitate changes or cessation of BM**

Input includes, but is not limited to:

- Political and economic changes in markets;
- Internal feedback from staff members;
- External feedback from clients and other stakeholders;
- Feedback from Oversight Function.
5. Determination of benchmark

Description of input data and priority given to different types of input data

SIXNCSRINI uses traded prices (regulated data) from regulated markets (representing observable bona fide, arms-length transactions).

SIXNCSRINI specifies a single data input rather than a priority of inputs as no alternative source or data input is used.

Description of the input data, the source of the input data used, and the type of source of input data

Direct data feeds of Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Stockholm and Oslo Stock Exchanges to obtain regulated market data from the trading systems.

Minimum data needed to determine a benchmark

In case of market distortion, updated prices for constituents corresponding to at least 30% of the benchmarks market cap value is needed to calculate a new benchmark value.

Models or methods of extrapolation

Extrapolation is not used in the calculation of SIXNCSRINI.

Procedures for rebalancing

The index is revised semi-annually. The cut-off date for eligibility to qualify for the index is the last trading day in April and October. Information regarding the new index population is published no later than 10 trading days after the cutoff date. Revision of the index population is implemented on the first trading day of June and December.

ISS-ethix examine the companies listed on the Nordic Stock Exchanges and implements any exclusions. Any company that fails to meet the requirement for sustainable and responsible investment are excluded from the index. Companies involved in the verified violation of international standards regarding the environment, human rights, labour relations, anti-corruption legislation or the involvement in controversial weapons are excluded.

Companies with a turnover exceeding 5% related to the production or distribution, or 50% turnover for services related to alcohol, gambling, or military equipment are excluded. Companies with any involvement in the production or exceeding 5% in the distribution of tobacco or pornography are immediately excluded.

Companies with a turnover exceeding 5% related to services of pornography or 50% turnover for services related tobacco are also excluded. Additionally companies can be excluded for non-responsible behaviour, specifically in the areas of alcohol, tobacco or gambling and companies involved in the active distribution of pornography.

With regards to military materials, companies with a related turnover below 5% can also be excluded if the manufactured military equipment’s primary purpose is to be used in battle or otherwise directly contribute to the combat function.

Requirements of sustainability include paying special attention to a companies’ involvement in fossil fuels, coal, oil and gas, where a general exclusion is made for companies where 5% or more of turnover relates to the production or distribution of fossil fuels, as well as companies where over 50% of turnover derives from services in or to this area. The rules for fossil fuels also apply to exclusions of companies which are involved in the exploration for or extraction of oil sands, even if this amounts to less than 5% of the company’s total sales.
Procedures which govern the determination of the benchmark in periods of stress or periods where transaction data sources may be insufficient, inaccurate or unreliable

If data that is necessary to determine the price or weight of an index component is not available to SIX due to market distortions the latest available data is used.

Procedures for dealing with errors in input data including when a re-determination of the benchmark is required

At SIX, an incident is opened and an incident manager is appointed and coordinates the work within the Index Operations Team at SIX as well as with other SIX departments. The incident manager will be responsible for documenting relevant information about the incident, but is not required to do so until the issue has been resolved.

The Index Management Team of SIX is informed about incidents as soon as possible.

Clients and other stakeholders are informed in a timely manner.

The details of incidents are discussed at regular meetings within the involved SIX departments. The meeting agendas ensures that common problems and possible sources of incidents are identified and recorded.

Errors in input data affecting the benchmark which are detected the same trading day are immediately corrected. Errors in input data affecting the benchmark that are older than one trading day are corrected if technically possible and appropriate.

6. Classification of benchmark

Statement whether contributed data is used [contributed/regulated]

Regulated data

Statement whether benchmark qualifies as regulated data benchmark/interest rate/commodity benchmark

The benchmark qualifies as a regulated data benchmark.

Statement re non-significance of whole family (only non-significant, both significant and non-significant)

Only non-significant

7. Additional Information

Any other additional Information (e.g. link to rulebook, etc.)

https://www.six-group.com/nordic-indices

Appendix

Individual benchmarks of the benchmark family

<table>
<thead>
<tr>
<th>Name of Benchmark</th>
<th>Return type</th>
<th>Currency</th>
<th>ISIN</th>
<th>Classification</th>
</tr>
</thead>
<tbody>
<tr>
<td>SIX SRI Nordic Index NI</td>
<td>Net dividend reinvested</td>
<td>EUR</td>
<td>CH0382876859</td>
<td>Non-significant</td>
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