

Rules for SIX Preference Share Sweden Index(SIXPREFSW)

1. Introduction

SIX Financial Information (SIX) is the owner and Index Provider of the “**SIX Preference Share Sweden Index**” (**SIXPREFSW**).

SIXPREFSW has been constructed to reflect the performance of a portfolio of preference shares listed on the Stockholm Stock Exchange.

SIXPREFSW is an equally-weighted index and is calculated end of day.

SIXPREFSW is calculated as a price index, SIXPREFSWPI, where ordinary cash dividends are not reinvested, and as a gross index, SIXPREFSWGI, where the total dividend is reinvested.

2. Index Company, Index Share, index model

2.1 Definition of Index Share, etc.

The SIXPREFSW index population consists of preference shares listed on the Stockholm Stock Exchange.

The Market capitalization is calculated by multiplying each company’s number of preference shares in the portfolio by the last traded price.

The day’s index value is obtained by adding the *Market Capitalizations* specified above for all the companies included in the index population today and yesterday. Any adjustments (A) for issues are added to yesterday’s total market capitalization for the index population. The ratio between these values is then multiplied by yesterday’s SIXPREFSW index value.

The index is reviewed semi-annually in January and July. Newly listed preference shares that meet the following requirements will qualify for inclusion in the index,

- * The share must be listed on the Stockholm Stock Exchange.
- * The share must be classified as limited preference shares

SIXPREFSW is an equally weighted index. When the index is reviewed all constituent preference shares are set to the same weight. The index is only reviewed if new preference shares have been listed during the previous 6 month period, if not, no review will be carried out.

2.2 Formula for calculating the Index Value

$$\text{SIXPREFSWGI} = \frac{\sum Q_t * P_t}{\sum Q_{t-1} * P_{t-1} + A - D_t} * \text{SIXPREFSWGI}_{t-1}$$

SIXPREFSWGI	=Index value today
Q _t	=Total number of preference shares today
P _t	=Last traded price for the company’s preference shares today
D _t	=Dividend today
Q _{t-1}	=Number of preference shares yesterday
P _{t-1}	=Last traded price for the company’s preference shares yesterday
A	=Amount for adjustment of base value at new issues and the like
SIXPREFSWGI _{t-1}	=Index value yesterday



2.2.1 Number of shares (Q)

The number of preference shares is maintained by the Index Provider. Changes to the number of preference shares due to issues or similar actions are taken into consideration from that moment a new last traded price is quoted after such an issue.

2.2.2 Share price (P)

The share price is defined as the latest traded price on the Stockholm Stock Exchange. This also applies in the event of trading being suspended.

2.2.3 Dividends (D)

Dividends are reinvested in SIXPREFSWGI by reducing the input share price on the ex-dividend day by the amount of the dividend. In this way, the dividend is reinvested in all the companies included in the index in relation to their weight.

2.2.4 Index Value

The index value is stated at two decimal places.

SIXPREFSW was listed with a base value of 100 at the close of the Stockholm Stock Exchange on 9 October 2007.

2.2.5 Trading Day and Banking Day

A Banking Day in Sweden is a day other than a Saturday, Sunday or other public holiday when banks in Sweden are open to the public. A Trading Day is a day when the Stockholm Stock Exchange is open for trading.

2.3 Rights issues

The Index Provider will adjust the SIXPREFSW to ensure that SIXPREFSW reflects the market progress of the companies included in SIXPREFSW.

2.3.1 Stock split and reverse split

If a stock split or reverse split takes place in an Index Share, the number of shares in the index calculation for the Index Share will be adjusted.

2.4 Other adjustments

With regards to adjustments in accordance with section 2.3, SIX may carry out an adjustment other than that referred to above or may decide to change a provision on adjustment in order to maintain the purpose of the Index.

2.5 Extraordinary changes in the index population

If a company issuing an Index Share is delisted from the Stockholm Stock Exchange due to bankruptcy, the Index Provider will no longer deem the share an Index Share. On the last listing day that the Index Share is included in SIXPREFSW, it will be listed at a price of zero SEK.



2.6 Introduction of new preference shares on the Stockholm Stock Exchange

New listing of preference shares on the Stockholm Stock Exchange will be included in the index at the forthcoming review on the first trading day in January or July.

3. Limitation of liability

The Index Owner is not liable for damage caused by the enactment of Swedish or foreign laws, measures adopted by Swedish or foreign authorities, acts of war, power cuts, interruptions in telecommunications, fire, water damage, strikes, blockades, lockouts, boycotts or other similar circumstances beyond the Index Owner's control. The reservation applying to strikes, blockades, lockouts and boycotts applies even if the Index Owner itself is subject to or adopts any such conflict measure.

Under no circumstances is the Index Owner liable for any loss of data, loss of earnings or indirect damage.

The Index Owner gives no express or implied guarantee with regard to the results to which use of SIXPREFSW may give rise or with regard to the value of SIXPREFSW at any given moment.

4. Amendment of Rules

SIX has a right to stipulate that the rules will be changed if necessary to maintain the purpose of the index or if any law, regulation or decision by an authority makes this necessary or if such a change is considered appropriate due to a change in market practice.

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