SBI ESG Index
SBI ESG – Methodology

- Currently not eligible SBI constituents due to:
  - **ESG rating:** 191 bonds / 71 issuer
  - **Critical business activity:** 7 bonds / 4 issuer
  - **SVVK:** 0 bonds / 0 issuer

- **Reviewed on a monthly basis**

- Each month-end, the then-current ESG data from Inrate will be used for the SBI constituents

- For new issues, where Inrate already covers the issuer, the issuer’s ESG rating will be used.

- For new issues, where Inrate does not currently cover the issuer, Inrate will try to provide an ad-hoc analysis to determine whether the bond will be eligible for the SBI ESG

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**SBI ESG #bonds**

- Exclusions:
  - 7
  - 11
  - 180

- Selection:
  - 1338 bonds

**SBI ESG #issuers**

- Exclusions:
  - 4
  - 10
  - 61

- Selection:
  - 281 issuers

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Data as of 31 August 2021
SBI ESG – Data and Performance

- **ESG index name:** SBI ESG AAA-BBB Total Return
- **ISIN:** CH0543852013
- **Symbol:** SBESGT

- Slight underperformance until beginning of 2018, slight outperformance thereafter
- Overall, performance comparable to SBI
- Average ESG Score SBI is B (7.91) vs. B+ (8.53) for SBI ESG

Data as of 31 August 2021
## SBI ESG – History key figures

<table>
<thead>
<tr>
<th></th>
<th>2021 YTD</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Return</strong></td>
<td></td>
<td></td>
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<tr>
<td>SBI ESG</td>
<td>-1.36%</td>
<td>0.98%</td>
<td>3.07%</td>
<td>0.07%</td>
<td>0.05%</td>
</tr>
<tr>
<td>SBI</td>
<td>-1.25%</td>
<td>0.90%</td>
<td>3.05%</td>
<td>0.07%</td>
<td>0.13%</td>
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<tr>
<td><strong>Vola</strong></td>
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<tr>
<td>SBI ESG</td>
<td>2.26%</td>
<td>3.90%</td>
<td>3.32%</td>
<td>2.13%</td>
<td>2.23%</td>
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<tr>
<td>SBI</td>
<td>2.14%</td>
<td>3.78%</td>
<td>3.17%</td>
<td>2.01%</td>
<td>2.05%</td>
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<tr>
<td><strong>Turnover</strong></td>
<td></td>
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<tr>
<td>SBI ESG</td>
<td>5.00%</td>
<td>8.57%</td>
<td>8.19%</td>
<td>9.14%</td>
<td>7.80%</td>
</tr>
<tr>
<td>SBI</td>
<td>5.44%</td>
<td>9.28%</td>
<td>9.11%</td>
<td>10.03%</td>
<td>9.41%</td>
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<tr>
<td><strong>Tracking Error</strong></td>
<td>0.12%</td>
<td>0.26%</td>
<td>0.15%</td>
<td>0.17%</td>
<td>0.22%</td>
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</thead>
<tbody>
<tr>
<td><strong>Average ESG Rating</strong></td>
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<tr>
<td>SBI ESG</td>
<td></td>
<td>7.91</td>
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<tr>
<td>SBI</td>
<td></td>
<td>8.53</td>
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</tbody>
</table>
SBI ESG – Data and Performance

Yield Index (SBI versus SBI ESG)

- **ESG index name:** SBI ESG AAA-BBB Yield
- **ISIN:** CH0543852039
- **Symbol:** SBESGY
- Comparable yield to SBI

Duration Index (SBI versus SBI ESG)

- **ESG index name:** SBI ESG AAA-BBB Duration
- **ISIN:** CH0543852047
- **Symbol:** SBESGD
- Slightly higher duration than SBI

Data as of 31 August 2021
SBI ESG – Data and Performance

- Most exclusions in BBB bucket
- Leads to a higher weight of AAA bucket and a lower weight of BBB bucket in SBI ESG compared to SBI

Most exclusions in corporate bond segment
- Leads to a higher weight of government segment and lower weight of corporate segment in SBI ESG compared to SBI
Availability of SIX ESG Indices

**Equity Indices**
- SPI ESG
- SPI ESG Weighted
- SPI ESG Select
- SPI Gender Equality

**Strategy Indices**
- SPI ESG Multi Premia
- SPI ESG Select
- SPI ESG Value
- SPI ESG Size
- SPI ESG Momentum
- SPI ESG Residual
- SPI ESG Low Risk
- SPI ESG Quality

**Fixed Income Indices**
- SBI ESG
- SBI ESG Domestic
- SBI ESG Domestic Government
- SBI ESG Dom. Non-Government
- SBI ESG Foreign
- SBI ESG Corporate
- SBI ESG Corporate Domestic
- SBI ESG Corporate Foreign
- SBI ESG Screened


available maturity buckets: 1-3, 1-5, 3-5, 3-7, 5-7, 1-10, 1-15, 5-10, 7-10, 7+, 7-15, 10-15, 15+

Available via SIX Website and Data Vendors and investable via Index-based products
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