



Crypto Asset Reporting Framework Data Service

Leverage the Know-How from SIX for Your CARF Reporting



Overview

The OECD Crypto Asset Reporting Framework (CARF) standard defines “crypto assets” as a “digital representation of value that relies on a cryptographically secured distributed ledger or a similar technology to validate and secure transactions”. Hence not only cryptocurrencies are affected by CARF, but any kind of virtual assets. Specifically, digital bonds and other tokenized securities fall under CARF.

Reporting Will Start by 1.1.2027

CARF ensures that tax information on relevant Crypto-Asset transactions are reported in a consistent format, with the goal of automatically sharing this information amongst tax authorities. To date, 49 jurisdictions including Switzerland, the UK and the U.S. have committed to implement CARF, with reporting expected to start in 2027. Whereas CRS was based on exchange of account information for documented clients, CARF will be based on **aggregated transactions** for documented clients. A CARF-relevant transaction is for example “Crypto-ToFiatIN” where “Crypto” stands for all reportable token transactions against fiat currencies.

Identifying CARF-Relevant Assets

SIX will ensure that all CARF signatories will be marked with code “OECD CARF” and that all financial instruments

representing CARF-relevant assets will be marked as “Reportable under OECD CARF”. In this context, SIX will highlight tradable tokens. All information will be made available in a fee-liable VDF package specifically conceived for this purpose. In addition, a Digital Asset Reference Data Masterfile is available in SIX Flex. Later in 2025, SIX plans to also issue a CARF flat file for screening purposes.

Key Benefits

- ★ Determine your exposure to CARF-relevant assets
- ★ Obtain the necessary reference data for CARF reporting
- ★ Screen your investment universe for CARF-relevant assets

Examples

| | Valor | Instrument Name | Token | CARF | CRS |
|-----------------------|-----------|-------------------|---------------|-----------------------|--------------|
| Cryptocurrency | 40149569 | Ripple Euro Cross | Payment token | Relevant Crypto-Asset | Not relevant |
| Digital Bond | 135325816 | 1.1575 IBRD 31 | Asset token | Relevant Crypto-Asset | Relevant |

Additional Important Features of the Service

SIX will provide instrument classifications for CARF-relevant Digital Assets and tokenized securities. Security identifiers and token classification will facilitate aggregation of transactions for reporting to tax authorities. In addition, SIX provides further Digital Assets reference data attributes and classifications such as sector codes. For screening purposes, a separate flat file with all CARF-relevant assets can be subscribed to. For those wanting even more detailed information on digital assets, the digital asset reference data Masterfile is available.

Why You Can Rely on SIX and Their Service

SIX has applied its know-how on financial instruments to digital assets and thus allows you to identify financial instruments subject to Crypto taxation by means of Valor, ISIN, Token classification and Digital Token (DT) identifier.

Related SIX products

- Digital Asset Price Data
- Digital Assets Regulatory & Tax Service
- MiCA Regulation Service
- CRS / AEOI Classification Service

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