



Spanish Financial Transaction Tax (FTT)

Manage FTT Compliance with an Industry-Proven Classification for Eligible Financial Instruments.

The Spanish FTT add-on service from SIX allows firms to identify financial instruments that fall under the Spanish Financial Tax regime that entered into force on 16.1.2021. The data allows for identification of transactions in Shares and depository receipts of companies that meet the market capitalization threshold set in the FTT law. It supports pre-trade checks and operational requirements for calculating the 0.2% tax on eligible transactions.

An industry-proven approach

The scope of FTT-eligible transactions is defined by the Spanish FTT law and depends on an annual list of companies falling under the law published by the national Tax Agency. Companies can be added to or dropped from the list but the publication date of the official list makes it difficult for firms to have an up-to-date list of eligible instruments prior to first trading data of the new year. The data expertise that SIX has gathered in providing FTT classifications for e.g. France and Italy allows for timely production of final classifications and (if requested) preliminary lists of instruments subject to a changed FTT status. Our Tax Data Operations and Support teams are continuously monitoring developments of the FTT laws and lists published by the relevant national authorities.

Added value for derivatives transactions

In addition to the classification of eligible financial instruments, the Spanish FTT service from SIX also offers a notification on Derivatives and Convertible Bonds instruments that have underlying instruments subject to the Spanish FTT. This classification can be used to flag potential acquisitions of FTT-eligible securities that derive from the execution or settlement of convertible or exchangeable bonds, as well as derivative financial instruments. This information is provided via the Investor Information link which is an industry-proven approach for linking reference data attributes with Tax/Regulatory data.

Non-comprehensive list of Stamp Duty/FTT Services covered by SIX

- Swiss Stamp Duty
- UK Stamp Duty
- Hong Kong Stamp Duty
- Singapore Stamp Duty



- French Financial Transaction Tax
 - Italian Financial Transaction Tax
 - Belgian Stock Exchange Tax (TOB)
 - South African Securities Transfer Tax
-

Key benefits

- Fully automated subscription-based service to avoid complex data analysis
- Comprehensive service that gives you the classification of eligible financial instruments, applicability dates and applicable tax rates at a glance
- Supports end-clients in fulfilling their FTT operational requirements
- Can be used as a tax suitability attribute indicating a transactional tax cost charge
- Supported by dedicated Tax Data Operational staff in the respective locations

Additional important features of the service

From a testing, integration and implementation point of view, the Spanish FTT add-on service from SIX offers the advantage of delivering only new FTT domain values within an established data model structure. The Spanish FTT information on eligible instruments is provided through the VDF data feed or via file-based delivery upon request.

Trust our expertise



Our FTT classification services are used by over 300 major financial institutions worldwide.



Stamp Duty and FTT data is produced and maintained for 15 regimes with dedicated tax and data support teams.



Leader with long-lasting experience in Tax Data Services for transactional, reporting-related and suitability purposes.



Over 90 years of experience with the provision of data.



Awarded 7x for excellence in 2020.

None of the information contained herein constitutes an offer or a recommendation to buy or sell or take any other action regarding financial instruments. SIX Group Ltd or its direct and indirect subsidiaries (hereafter: SIX) are liable neither for the completeness, accuracy, currentness and continuous availability of the information given, nor for any loss incurred as a result of action taken on the basis of information provided in this or any other SIX publication. SIX expressly reserves the right to alter prices or composition of products or services at any time.

© SIX Group Ltd, 2021. All rights reserved.

We have offices in over 20 locations, to get in touch with your local SIX office visit www.six-group.com/contacts.

SIX Financial Information Ltd
Hardturmstrasse 201
P. O. Box
CH-8021 Zurich

T + 41 58 399 2111
www.six-group.com/financial-information