



Stamp Duty & Financial Transaction Tax

Your Single Source of Data to Comply With Financial Transaction Tax Regulations

The gradual, but in certain cases, sudden introduction of taxes on financial transactions in several countries brought challenges for the financial industry. The Financial Transaction Tax (FTT) Service from SIX helps financial intermediaries to easily identify and comply with the complex regulations.

Tax Data Challenge

The Financial Transaction Tax (FTT) is a tax, determined by jurisdictions, on securities transactions. Since the logic and scope varies from jurisdiction to jurisdiction, the introduction of FTT in several countries brought challenges for the industry. Due to the high number and complexity of these products, financial intermediaries are challenged to identify the country-specific transaction taxes on derivatives.

SIX closely follows the regulatory developments of tax regulations and takes care of the tax data headache for you, so you can focus your efforts on operational efficiency and advising your clients.

The FTT Service from SIX

The FTT Service from SIX helps financial intermediaries to identify financial instruments eligible to FTT, to identify their applicability accurately and efficiently, and to support end clients in their tax operations. Our service also supports pre-trade checks and operational requirements for calculating tax on eligible transactions. Identifying financial instruments that fall under a country-specific tax regime has never been so easy.

Through a fully automated data feed, SIX provides up-to-date country-specific information on all in-scope securities and derivatives, so you are ready to comply with new taxes as soon as they come into force.

Key Benefits

- High-quality data collected by reference data specialists from SIX.
- Comprehensive offering that gives you the classification of financial instruments, applicability and tax rates at a glance.
- Timely access to data, especially for the high number of derivatives.
- Fully automated service to avoid complex data analysis.
- Data structures are designed to cope with upcoming jurisdictions.
- Our Tax Data Operations and Support teams are continuously monitoring developments of the FTT laws and lists published by the relevant national authorities.

Available Content

- **Tax Raising Country/Tax Name:** Tax raising country refers to the country in which the relevant object is subject to taxation under the regime detailed in Tax Name. The Tax Name is also used to categorize a generic tax, e.g. indication of the venue where the transaction is settled if a specific rate applies.
- **Taxable Object:** The Taxable Object derives from the Tax Name and defines what is subject to tax, e.g. a transaction or a transfer.

- **Tax Applicability:** The Applicability stands for the status of the instrument with regards to the described tax: liable, exempt, subject to condition, etc.
- **Tax Rate:** In the context of Stamp Duty and Financial Transaction Tax, the Tax Rate is the rate to be applied to the defined Taxable Object in order to calculate the amount of tax to be paid.

Covered Jurisdictions and Delivery Capabilities

SIX has extensive experience in tax services, especially when it comes to Stamp Duty & FTT, and covers several jurisdictions. Here is a non-comprehensive list of country-specific regimes covered by SIX:

	Jurisdiction	VDF	SIX Flex	Extra	Display
Financial Transaction Tax (FTT)	Finland	x	x		x
Financial Transaction Tax (FTT)	France	x	x	x	x
Financial Transaction Tax (FTT)	Italy	x	x	x	x
Financial Transaction Tax (FTT)	Malaysia	x	x		x
Financial Transaction Tax (FTT)	Spain	x	x	x	x
Securities Transfer Tax (STT)	South Africa	x	x		x
Stamp Duty	China	x	x		x
Stamp Duty	Hong Kong	x	x	x	x
Stamp Duty	Ireland	x	x	x	x
Stamp Duty	Singapore	x	x	x	x
Stamp Duty	UK	x	x	x	x
Stamp Duty (securities transfer tax regime)	Switzerland	x	x		x
Stamp Duty (securities transfer tax regime)	Liechtenstein	x	x		x

SIX is continuously looking at expanding the covered jurisdictions. Please note that SIX is also supporting the Belgian Stock Exchange Tax TOB, which is however only applicable to Belgian investors.

Easy and rapid interfacing with your system

- Tax data is fully integrated in VDF.
- Achieve straight-through processing for tax data.
- Data structures are designed to cope also with the countries to come.

Why you can rely on SIX and their service

In combining the wealth of the securities database from SIX with the closeness of local experts throughout Europe, SIX is ready with the required tax data, in time when the new regulation is enforced.

Leader with long-standing experience in Tax Data Services for transactional, reporting-related and suitability purposes, SIX is your one-stop shop for tax and compliance data.

We have offices in over 20 locations, to get in touch with your local SIX office visit www.six-group.com/contacts.

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