



# Thai Financial Transaction Tax (FTT)

Manage FTT Compliance with an Industry-Proven Classification for Eligible Financial Instruments

The Thai Financial Transaction Tax (FTT) is a securities transaction tax which is currently planned to come into effect on 1<sup>st</sup> January 2024. It applies on the sales of securities listed on the Stock Exchange of Thailand (SET) such as ordinary and preferred shares, warrants, derivative warrants, exchange traded funds, depositary receipts, mutual fund units, and transferable subscription rights.

## An Industry-Proven Approach

The data expertise that SIX has gathered in providing FTT classifications in other markets allows for timely production of final classifications and preliminary lists of instruments subject to a changed FTT status. Our Tax Data Operations and Support teams are continuously monitoring developments of the FTT laws and lists published by the relevant national authorities.

## The Challenges of Thai FTT

Irrespective of whether clients are Thai tax residents, Thai FTT will apply to all security transactions from the effective date onwards. Increased regulatory scrutiny and ongoing automation means that it is difficult to rely solely on static lists for withholding and reporting. The fully automated

solution from SIX helps identify financial products that are in scope of the Thai FTT regulation. This classification can be used to flag potential acquisitions of FTT-eligible securities and is provided via the Investor Information link which is an industry-proven approach for linking reference data attributes with Tax/Regulatory data.

## How SIX Can Help

- SIX makes the information available in a fully encoded data feed, available globally.
- The data allows for identification of transactions in securities defined in the FTT law.
- It supports pre-trade checks and operational requirements for calculating the tax depending on the type of transaction.

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## Non-Comprehensive List of Stamp Duty/FTT Services Covered by SIX

- Swiss Stamp Duty
- UK Stamp Duty
- Hong Kong Stamp Duty
- Singapore Stamp Duty



- French Financial Transaction Tax
  - Italian Financial Transaction Tax
  - Belgian Stock Exchange Tax (TOB)
  - South African Securities Transfer Tax
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### Key Benefits

- SIX is actively monitoring likely changes
- SIX already provides services for a range of Asian stamp duty regimes (HK, SG, China)
- Long-standing experience with domestic tax classifications and tax messages
- Dedicated global tax support team
- Fully automated delivery options
- Straight-through processing of data

### Additional Important Features of the Service

From a testing, integration, and implementation point of view, the Thai FTT add-on service from SIX offers the advantage of delivering only new FTT domain values within an established data model structure. The Thai FTT information on eligible instruments is provided through the VDF data feed or via file-based delivery upon request.

### TRUST OUR EXPERTISE



Our FTT classification services are used by over 300 major financial institutions worldwide.



Stamp Duty and FTT data is produced and maintained for 15 regimes with dedicated tax and data support teams.



Leader with long-lasting experience in Tax Data Services for transactional, reporting-related and suitability purposes.



Over 90 years of experience with the provision of data.



Won 9 awards in 2022.

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