



Sanctioned Securities Monitoring Service ("SSMS")

SSMS Funds

Your Reliable Source for All Instrument-Based Sanctions Compliance Data
Now Offering Look-Through Services for Indirect Investments



The Challenge

Effective sanctions compliance depends on the accurate identification of in-scope entities and their issued securities.

Regulations have emerged requiring compliance precautions to be applied to market offerings that include publicly traded securities issued by sanctioned entities.

Financial institutions allowing investments into funds often have limited transparency into the components and individual weightings within the fund.

While Know Your Customer (KYC) processes could show that a fund issuer is approved, they do not guarantee that the fund is free of sanctioned securities.

Our Offer

Based on the SSMS, this module captures traditional investment funds and Exchange Traded Funds (ETFs) invested in securities identified by SSMS as either tainted by sanctioned and, consequently, bearing high compliance risks.

In addition to the compliance risks arising from trading a fund containing sanctioned components, the profitability of the investment may be negatively impacted, as prices of sanctioned components often drop significantly due to their illiquidity. In a worst-case scenario, the entire investment in the fund may have to be frozen.

The SSMS Funds module scans all components of a fund for tainted instruments and outputs the affected fund along with the weight of each sanctioned component in a simple, human-readable flat file.

The module helps you avoid significant fines caused by missing data and enables you to trade funds with confidence. You will have an up-to-date view of your potential risk exposure across direct and indirect investments, allowing you to respond quickly when the market changes.

- Identification of tainted funds that contain one or many sanctioned components
- Look through up to 3 levels to identify tainted funds of funds
- Identification and output of investment weight per component
- Scaled back aggregated weight of sanctioned components as a percentage of the 1st level fund
- Identification of components subject to sectoral sanctions and issued prior to the sanctions' effective date (high compliance risk)
- Identification of the jurisdiction under which the fund component is sanctioned
- Output of the ordinance / executive order under which the fund is tainted
- Combined screening universe of over 12,500 ETFs and more than 120,000 traditional investment funds

Primary Audience

Financial institutions, wealth managers, insurances

Common Use Cases

Asset servicing, issuance and settlement services, trade and transaction processing

Available Content

Based on the award-winning SSMS, SIX leverages datasets from its ETF expert subsidiary, Ultumus, that covers over 97% of the global ETF market. Over 12,500 ETFs originating from the US, Canada, Europe, Asia, and Israel are constantly scanned for sanctioned instruments.

Additionally, SIX is adding over 120,000 traditional investment funds, with data based on SIX Fund Full Holdings offering.


All tainted funds are sent to clients twice a day.

Files available


- **SSMS Fund Full file:** includes all funds that contain sanctioned components
- **SSMS Fund Delta file:** includes the delta compared to the previous delivery

Core Reference Data

- 60+ core reference data fields containing Issuer Name, Instrument Name, Identifiers ISIN, CUSIP, SEDOL
- Detailed description of the sanctions directive under which the fund component is subject to sanctions



Full holding data covering >90% of all worldwide ETFs



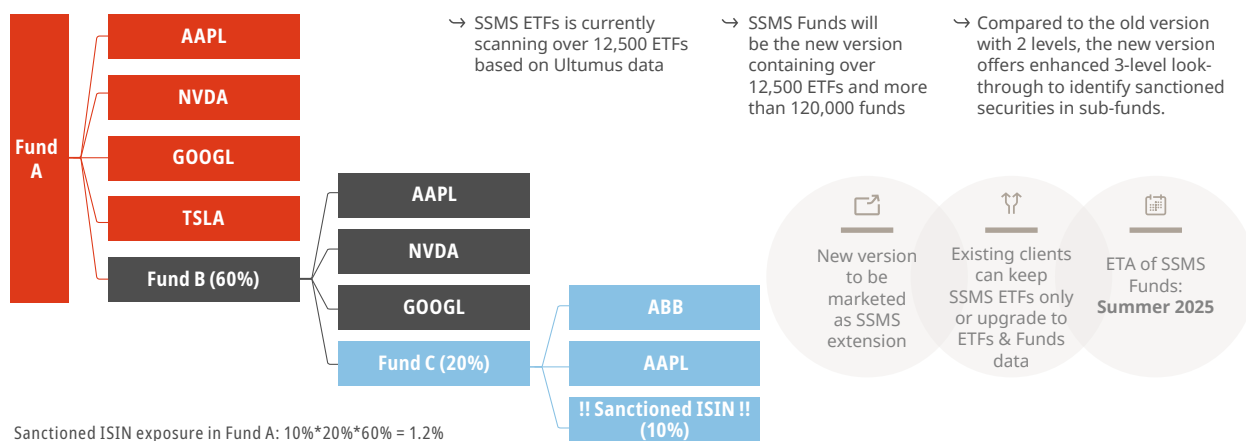
Award-winning SIX Sanctioned Securities Monitoring Data

High-quality, up-to-date, and complete fund data from a premium source

SSMS Funds

Main features of the SSMS Funds add-on

- Based on existing SSMS regime entitlement
- Only regulator-flagged ETFs relevant to the client's subscriptions are delivered
- An additional reference data file containing data fields similar to those in the existing service
- Full and delta files
- ETF name, issuer name, multiple identifiers
- % weight of sanctioned component(s) & component names & identifiers
- Detailed information of sanctions ordonnance or executive order per sanctioned component
- And more



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