



Domestic Tax Switzerland (IUP Instruments)

A Single Service to Comply with Local Tax Regimes

Constant changes to the international taxation system pose significant operational and technological challenges for businesses. SIX helps its clients to maintain domestic tax compliance through the provision of tailored data services and solutions.

The Tax Data Challenge

Differentiating between financial instruments according to whether they have a one-time distribution or not is a tax-relevant feature in Switzerland.

IUP instruments refer to a type of security known as “*Intérêt Unique Prédominant*” (IUP), which translates to “predominantly single-interest”. A classic example of an IUP bond is a zero-coupon bond, where the entire interest is paid out at the end of the bond’s term rather than periodically.

The legal requirements for IUP instruments are set out in Circular No. 15 of the Swiss Federal Tax Administration (SFTA).

Key Benefits

- **Consistency:** Fully encoded data feed available globally
- **Accuracy:** Notification of regulatory requirements and calculation of tax amounts
- **Closeness:** Our Tax Data Operations and Support teams are continuously monitoring developments in Swiss taxation and regulation.
- **Completeness:** Systematic mapping of Swiss tax and regulatory information in an extensive database

The Domestic Tax Service from SIX

SIX classifies structured products as follows:

| VDF | Description | Content |
|----------------|------------------------------|--|
| TKFSD.LRI.3991 | Domicil code | 1 “Switzerland” |
| TKFSD.FSE.7862 | Tax name | 69 “IUP Marker” |
| TKFSD.FSE.7863 | Tax applicability | 1 “Liable/applicable” |
| TKFSD.FSE.7864 | Taxable object | 57 “IUP acc. to CH-Fed. Tax. Admin, mod. diff. tax” or 58 “Non-IUP acc. to CH-Fed Tax. Admin.” or 59 “IUP acc. to CH-Fed. Tax. Admin, pure diff. tax” or 61 “IUP, pure diff. tax” (for Bonds only) |
| TKFSD.FST.4983 | Resident / Non-resident code | 2 “Tax resident” |

For openings via IBT/Connexor, issuers can provide the codes 105 “IUP acc. to issuer, mod.diff.tax (SFTA approval outstanding)” and 106 “IUP acc. to issuer, pure diff.tax (SFTA approval outstanding)”.

An IUP marker add-on service extends the scope of the IUP/ non-IUP classifications in relation to other asset classes such as fixed income. A separate license is required to receive this information in VDF. Relevant IUP Bonds data from the Swiss Federal Tax Administration (SFTA) is implemented into the system from SIX on a monthly basis.

Easy and Rapid Interfacing with Your System

- Tax data is fully integrated in VDF
- Achieve straight-through processing for tax data
- Data structures are designed to cope also with the countries to come.

Why You Can Rely on SIX and Their Service

In combining the wealth of the securities database from SIX with the closeness of local experts throughout Europe, SIX is ready with the required tax data, in time when the new regulation is enforced. Leader with long-standing experience in Tax Data Services for transactional, reporting-related and suitability purposes, SIX is your one-stop shop for tax and compliance data.

TRUST OUR EXPERTISE



SIX is a trusted industry leader with decades of expertise in Tax Data Services, delivering proven solutions for transactional accuracy and seamless regulatory reporting.



We provide Financial Transaction Tax (FTT) and Stamp Duty data packages for Belgium, China, Finland, France, Hong Kong, Hungary, Ireland, Liechtenstein, Malaysia, Singapore, South Africa, UK, etc. and we monitor any new upcoming regulation worldwide.



We offer Domestic Tax Packages for Austria, Belgium (incl. European Interest Income Tax), France, Italy, Spain (Traspaso), Switzerland (IUP Instruments), UK and continuously look into expanding to cover new jurisdictions and requirements.



Over 95 years of experience with the provision of data.

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