SIX Analytics Services

General Terms and Conditions

Version 4.00 | 01.04.2026

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1 General Terms and Conditions for SIX Analytics Services

The mutual rights and obligations of SIX Exfeed and the User in connection with the use of SIX Analytics Services, i.e. the use of Analytics Products, are stipulated in the below SIX Analytics Services: General Terms and Conditions, hereinafter referred to as “General Terms & Conditions” or “GTC”. The General Terms and Conditions are part of the Contract Elements and build an integral part of the Agreement. Capitalized terms defined and used in the Agreement shall have the same meaning when used in the GTC or other Contract Elements.

Version 4.00

01.04.2026

SIX Exfeed Ltd., Hardturmstrasse 201, 8005 Zürich, Switzerland

2 Scope

The General Terms and Conditions govern the use of Analytics Products.

3 Definitions

Capitalized terms (except for titles) used in the GTC or other Contract Elements shall have the meanings assigned to them in this Section 3.

Affiliated Company is a company which is directly or indirectly controlled by the relevant Party, which directly or indirectly controls the relevant Party or which is jointly directly or indirectly controlled, together with the relevant Party, by the same parent company. A control is deemed to exist in the event of a shareholding and/or voting rights of more than 50 percent.

Agreement means the present Agreement regarding SIX Analytics Services concluded between SIX Exfeed and the User (including the Contract Elements).

Analytics Product means a single product as described by a product guide and/or the Price List and/or the Order Form such as but not limited to SIX Flow Analytics, BME Concentration Analytics, or Aquis Flow Analytics.

Commencement Date is the date on which the Agreement becomes effective as it is defined in the SIX Analytics Services Agreement.

Confidential Information is all non-public information regarding the Agreement, the business relationship between the Parties, the Parties’ respective businesses, the User’s evaluation of the Analytics Data and/or the Analytics Product, and the provision, receipt, and use of the Analytics Product hereunder.

Contract Elements means the present GTC, the SIX Analytics Services: Price List (“Price List”) and the Product Guide applicable to the Analytics Product (as ordered by the User in the SIX Analytics Services: Order Form) which build an integral part of this Agreement.

CPI means the Consumer Price Index (cf. Section 11).

User’s Group means all Affiliated Companies which are authorized by SIX Exfeed pursuant to Section 4.4 and listed in the affiliate list.

Derived Data means any work that is created partly or entirely based on any Analytics Data but is not readily identifiable (e.g., through common or basic methods of reverse-engineering readily available to a recipient of such Derived Data) nor can be used as a direct substitute for it. The User owns all proprietary rights to Derived Data created by or for it. For the purpose of this Agreement, Derived Data includes any simple manipulation or aggregation of Analytics Data (e.g. the calculation of averages, medians, and variances of SIX Flow Analytics etc.). Derived Data shall not be considered Analytics Data.

GTC means these General Terms and Conditions.

License means the right of use granted under section 4 of these GTC.

Parties means SIX Exfeed and the User.

Party means one of the Parties.

Product Guide means a document related to a specific Analytics Product which contains details such as the applicable data content or the means by which Analytics Data is made available by SIX Exfeed.

Product Term means the time period between the commencement date and the date of termination of a specific Analytics Product.

Purpose(s) of Usage means the purpose(s) of the use of a Analytics Product as declared in the SIX Analytics Services: Order Form ("Order Form").

Restricted Usage means any Third Party Usage, except if SIX Exfeed has approved such Third Party Usage.

Service Facilitator is the external service facilitator, if any, declared in the SIX Analytics Services Affiliate List of the User, which is updated from time to time, and used by the User in order to facilitate the Purpose(s) of Usage.

Analytics Data means any data received or accessed by the User pursuant to the applicable Product Guide for the Analytics Product(s) the User has opted for.

Analytics Product means the specific product which the User can opt for pursuant to Section 4 of the General Terms and Conditions by using the Order Form. Each specific product is described in the applicable Product Guide. Analytics Products are for example (but not limited to): SIX Flow Analytics or SIX Concentration Analytics.

SIX Analytics Services or **SAS** means the services provided by SIX Exfeed to the User pursuant to the Agreement.

Term means the time period between the Commencement Date and the date of termination of the Agreement.

Third Party means any natural or legal person other than SIX Exfeed or the User. For the avoidance of doubt, any Affiliated Company which is not authorized to be part of the User's Group is also considered a Third Party.

Third Party Usage means any use of SAS for the purpose or with the effect of enabling any Third Party to make, directly or indirectly, any use of SAS licensed to the User under the Agreement.

Undeclared Usage means any use of Analytics Data by by the User for purposes that have not been authorized by SIX Exfeed (including Restricted Usage), i.e. purposes other than the Purpose(s) of Usage.

Venues means all SIX Exchanges affiliated trading venues including but not limited to Aquis Exchange, Bolsas y Mercados Españoles, and SIX Swiss Exchange.

4 Analytics Data

4.1 Right of Use (License)

SIX Exfeed grants the User hereby a non-exclusive, non-transferable, non-sublicensable and revocable right to use Analytics Data connected to the according Analytics Product exclusively for the Purpose(s) of Usage during the Term of the Agreement or the Product Term respectively. In the event of termination due to a change made by SIX Exfeed under this Clause 4.1, the User is discharged from payment obligations after the date of termination and will receive a pro-rata refund of prepaid fees.

This right of use does not limit the right of SIX Exfeed to add, delete or alter Analytics Products or certain content of it from time to time depending on its operational requirements. This applies in particular to the content pursuant to the Product Guides. SIX Exfeed gives notice to the User at least 90 days before introduction of the changes. If the User does not agree with the changes, it has the right to terminate the Agreement or, as the case may be, a part of the Agreement, i.e. with regard to the Analytics Product or the Purpose(s) of Usage negatively affected, as per the entry into force of the changes by giving SIX Exfeed written notice before the entry into force of the changes.

4.2 License Fee

The User shall pay a License fee to SIX Exfeed which covers the licensing and use of Analytics Data connected to the according Analytics Product as subscribed in the Order Form. The amount of the License fee is defined in the Price List which is an integral part of the SIX Analytics Agreement and depends on the subscribed Analytics Product. The fees are payable to SIX Exfeed irrespective of whether the User sources SAS directly from SIX Exfeed, indirectly from a Third Party or uses a Service Facilitator to do so on behalf of the User.

The License fee is also applicable to any person making use of any SIX Analytics Data before or without having entered into an Agreement with SIX Exfeed.

In general, the License fees will be invoiced on a quarterly basis. The User shall pay the License fee within 30 days after receipt of the invoice.

In the case of Undeclared Usage, the License fee for such Undeclared Usage based on the prices defined in the Price List, is payable and due retroactively for the time during which the Undeclared Usage has been made.

4.3 SIX Analytics Data Usage

The User is entitled to use and store all Analytics Data for internal analytical and benchmarking purposes.

Except as permitted under these GTC, any Third Party Usage such as publication or redistribution to Third Parties (for the avoidance of doubt, the occasionally disclosure of metrics, i.e. limited extracts of any Analytics Data to customers or prospects, for information or illustration purposes only, being allowed) is subject to SIX Exfeed's prior approval. The User must inform SIX Exfeed about any contemplated Third Party Usage in advance and SIX Exfeed may reject its approval of any Third Party Usage at its discretion, including, in particular, (i) if the User cannot demonstrate that the relevant Third Party has executed and maintains a separate agreement for the use of SAS with SIX Exfeed covering the relevant use of Analytics Data in connected to the according Analytics Product, or (ii) if the User does not commit to pay a License fee for the Third Party Usage.

The User is allowed to outsource services regarding the use of SIX Analytics Services to a Service Facilitator upon approval by SIX Exfeed. Such approval shall not be unreasonably withheld by SIX Exfeed. The User remains fully liable for the acts and omissions of any Service Facilitator. Service Facilitator may not co-brand or use their own brand in connection with the provision of Analytics Products.

The User shall have the right to create and distribute its own Derived Data based on Analytics Data to any Third Party.

4.4 Usage by User’s Group

The use of subscribed Analytics Data by companies of the User’s Group within the Purpose(s) of Usage is allowed.

SIX Exfeed may authorise an Affiliated Company to be part of the User’s Group if such Affiliated Company will receive Analytics Data by the same distribution channel (e.g. SFTP User, a closed user group, or any other distribution system of SIX Exfeed) as the User.

The User may add to and change the list of Affiliated Companies recorded in the SIX Analytics Services: Affiliate List. The User shall notify SIX Exfeed promptly of any proposed changes to the SIX Analytics Services: Affiliate List. All changes are subject to prior approval by SIX Exfeed.

5 Access to Analytics Data

5.1 Means of Access or Distribution

SIX Exfeed shall determine the applicable mean(s) of access or distribution for the relevant Analytics Product in the corresponding Product Guide. Such means may include, inter alia (but not limited to), E-Mail, SFTP-Gateway or API.

It is in the discretion of SIX Exfeed to change the applicable means of access or distribution or introduce new means of access or distribution which it considers adequate, subject to one month prior notice to the User in writing or by E-Mail.

5.2 E-Mail Disclaimer

The Parties agree that E-Mail shall be an accepted means of communication and that, in particular, SIX Exfeed will accept instructions from the User given by E-Mail.

The User hereby acknowledges and accepts, that it is not possible to secure and maintain confidential E-Mail communication (whether encrypted or not); that any E-Mail communication can be delivered to a wrong address or that delivery may not be timely; that any E-Mail communication is capable of being intercepted by third parties at any time and accordingly that the confidentiality, security and integrity of any E-Mail communication cannot be assured.

SIX Exfeed is not liable for any damage which the User may suffer resulting from the use of E-Mail communication between the User and SIX Exfeed, in particular any damage caused (a) by the unavailability or limited availability of E-Mail services, (b) by errors in transmission, incorrect information, technical deficiencies, malfunctions, illegal tampering with network installations or network overloading or (c) by way of any third party receiving, gaining access to, obtaining, altering or distorting any information transmitted via E-mail communication or (d) by reason of E-Mail communication being initiated by person(s) who is (are) not authorized to do so.

6 Data Protection

The User confirms that it has read and understood the Privacy Statement of SIX (https://www.six-group.com/en/services/legal/privacy-statement.html) and Securities Services & Exchanges (https://www.six-group.com/en/services/legal/privacy-statement-bxs.html).

7 Audit

Any audit shall be conducted as a remote audit, involving the sending of questionnaires provided by SIX Exfeed to User and the provision of relevant documents or electronic data files for the purpose of review and analysis by SIX Exfeed. During the Term of this Agreement, SIX Exfeed shall have the right to ask User to provide a self-certification to SIX Exfeed, signed by a User legal representative, to confirm the User's compliance with the Agreement. The User shall provide such self-certification within the reasonable deadline to be indicated by SIX Exfeed. If SIX Exfeed, despite the remote audit and self-certification, can provide documents/information that indicates the User does not comply with its obligations under the Agreement and User is not able to invalidate the indications, an on-site audit

may be conducted. In such cases, the audit shall take place at the User's office location and shall not disrupt the User's business operations.

8 Representations and Warranties, Liability

8.1 Representation and Warranties

SIX Exfeed represents and warrants that

(i) it has all rights required to permit User to use Analytics Data in accordance with the terms of this Agreement without infringing any copyright, patent, trademark, trade secret, or other intellectual property right or proprietary right of any third party; to the best of its knowledge, there is no action, suit or proceeding at law or in equity or before any court, tribunal, governmental body, agency or official or any arbitrator in relation to the Analytics Data or SIX Exfeed's use of or rights relating to the Analytics Data that is likely to affect the legality, validity or enforceability of this Agreement against SIX Exfeed;

(ii) the Analytics Data does not contain any disabling devices or viruses that are intended to damage any system or Analytics Data or could prevent User from using User's system or Analytics Data, and the Analytics Data is and will continue to be free of defects which materially affect their performance. SIX Exfeed will use commercially reasonable efforts to scan, identify and remove any viruses in the Analytics Data;

(iii) it will not disclose to User any information that would violate any securities laws involving 'material, non-public information' or 'inside information' (as such term is used in the EU Market Abuse Regulation 596/2014) or any legal or regulatory principle or doctrine equivalent or similar to the foregoing;

(iv) it will not disclose to the User any information that contains personal data, and where relevant will ensure that any Analytics Data has been anonymised or aggregated in accordance with applicable data protection laws, including the UK GDPR and EU GDPR (as applicable);

(v) it owns the Analytics Data or has obtained and shall maintain all rights, approvals, licences, sub-licences, certifications, accreditations and consents ("Consents") (including all necessary Consents from any Third Party) that are necessary to (a) collect, use and distribute the Analytics Data; (b) disclose Analytics Data to User as contemplated hereunder; (c) grant the license to User in accordance with this Agreement; and (d) perform any other of its obligations in accordance with this Agreement;

(vi) it has fulfilled all requirements under data privacy laws in all aspects of the life cycle of the Analytics Data, including collection, transmission, storage, usage, processing and transfer (including cross-border data transfer), including but not limited to, completing all necessary security assessments and filings as required by data privacy laws for our use of the Analytics Data in accordance with the Agreement;

(vii) it shall at all times comply with sanctions laws and regulations applicable in Switzerland ("Sanctions") and shall not engage in any dealings, directly or indirectly, with any person (a) included on any Sanctions lists; (b) organized or located in a comprehensively sanctioned jurisdiction or under the laws of a comprehensively sanctioned government; or (c) owned fifty percent or more by any persons identified in (a) or (b). Neither SIX Exfeed, nor any of its Affiliated Companies, nor any of their respective officers, directors, or employees is currently targeted by Sanctions.

User represents and warrants that:

(i) it has the legal right and authority to enter into and perform its obligations under this Agreement.

(ii) it will use the Information only for the purposes specified in this Agreement and in compliance with applicable laws.

8.2 Liability

Each Party shall be liable to the other Party for damages resulting from its slight negligence, such liability not to exceed the fees paid in the preceding twelve (12) months under this Agreement.

In no event shall either of the Parties be liable to the other Party for any indirect or consequential loss or damage, including loss of profits, loss of turnover, loss of bargain, or loss of opportunity, arising out of or in connection with this Agreement.

SIX Exfeed excludes in particular liability for damages resulting from transmission errors, technical defects, malfunctions, operational failures or other inadequacies of third parties, overloads of the internet as well as phishing or other illegal interventions of third parties.

The foregoing limitations of liability shall not apply to (1) SIX Exfeed's material breach of its confidentiality obligations, which results in the unauthorized disclosure of Confidential Information to a Third Party; (2) the violation of Section 8.1 and SIX Exfeed's indemnification obligation pursuant to Section 9, (3) User's payment obligations in the event of Undeclared Usage, or (4) damages resulting from a Parties' gross negligence, willful misconduct, fraud or bad faith.

SIX Exfeed undertakes reasonable endeavors to ensure the accuracy, reliability, timeliness and continuity of SIX Analytics Services and to correct at its expense any errors as soon as reasonably practical and to the extent in which it is within the reasonable control and ability of SIX Exfeed. Notwithstanding the above, the Analytics Data is provided as is and SIX Exfeed assumes no liability for the authenticity, completeness, accuracy or timeliness of the data made available.

9 Intellectual Property Rights

The User acknowledges that SIX Exfeed owns, and will continue to own, all intellectual property and any other rights in Analytics Data and regarding the use of Analytics Data as well as SIX Analytics Services.

SIX Exfeed shall indemnify, defend and hold harmless User and its affiliates and their respective officers, directors, members, employees and agents against any and all judgments, damages, liabilities, costs and losses of any kind (including, without limitation, reasonable attorneys' and experts' fees and expenses) as a result of any claim, action or proceeding brought by a third party alleging (1) that the Analytics Data or the use thereof in accordance with the terms of the Agreement will constitute an infringement, misappropriation, or violation of any intellectual property rights of any Third Party; (2) that the Analytics Data was obtained or sold by SIX Exfeed in breach of its legal duties to the source(s) of the Analytics Data; or (3) that the Analytics Data or the use thereof in accordance with the terms of the Agreement violates any statute, ordinance, or regulation.

This Section 9 GTC shall stay in force for an indefinite period in the event of the termination of the Agreement.

10 Amendments of the Contract Elements

SIX Exfeed is entitled to unilaterally amend the Contract Elements, i.e. the GTC, the Price List and the Product Guides. Amendments have to be communicated to the User not later than three months before they become effective. If the User does not agree with the amendments, it has the right to terminate the Agreement as per the date when the amendments become effective by giving notice to SIX Exfeed not later than one month before the amendments become effective, in the event of such a termination, SIX Exfeed will refund a pro rata amount of any fees paid for usage of SIX Analytics Services after such amendments become effective.

11 Term and Termination

The Agreement shall commence on the Commencement Date and shall continue for one (1) year (the "Initial Term"). Thereafter the Agreement shall automatically renew for additional periods of one (1) year each (each a "Renewal Term"). The Agreement or, as the case may be, a specific Analytics Product, may be terminated by SIX Exfeed or the User at any time by giving to the other Party at least three (3) months prior written notice.

A termination of the Agreement according to section 4.1 paragraph 2 GTC or a part of the Agreement, i.e. with regard to the product or the Purpose(s) of Usage negatively affected, remains reserved.

The Agreement may be terminated extraordinarily with immediate effect or as per another date specified in the written notice by any Party,

a. if a Party to the Agreement commits a material breach of the Agreement and fails to remedy such a breach within 30 days after receiving written notice of the other Party requiring it to remedy the material breach;

b. if a Party suspends payments or if its financial situation has significantly deteriorated, which includes *inter alia* if a Party declares itself or becomes insolvent, or is declared in suspension of payments, or applies for or consents to or suffers the appointment of an administrator or receiver or liquidator or enters into a general assignment or composition with or for the benefit of its creditors, or an order is made or effective resolution is passed for the winding up or dissolution of a Party, or if a Party ceases to carry on its business.

12 Confidentiality

Each party acknowledges that Confidential Information of the other Party may be disclosed to it under this Agreement. Each party undertakes to hold such Confidential Information in confidence and not, without the consent of the other, disclose it to any Third Party nor use it for any purpose other than for the performance of this Agreement. This obligation does not apply to information which (i) at the time of disclosure is already in the public domain, (ii) has not been identified as confidential and which no reasonable person would assume is confidential, (iii) after disclosure becomes generally available to third parties other than by breach of this Agreement by the recipient, (iv) is or becomes rightfully known to either Party without restriction from another source, (v) is required to be disclosed by order of legal or regulatory authorities, or (vi) is requested by a regulatory agency having jurisdiction over such Party or by any stock exchange.

Each Party may disclose Confidential Information to its affiliates' employees, officers, or directors (the "Representatives") who (a) need to know the Confidential Information under this Agreement, (b) have been informed of the confidential nature of the confidential information and of the provisions of this Agreement, and (c) have been directed to treat such confidential information in accordance with the terms of this Agreement. Each Party will be responsible for any breach of this Agreement that results from the actions or omissions of itself or any of its respective Representatives.

In addition to the foregoing paragraph, SIX Exfeed may further disclose Confidential Information:

(i) to group companies of SIX Group AG and/or its staff in Switzerland and abroad (e.g. in the context of internal group activities involving more than one company and/or country, e.g. concerning product developments/improvements, market analyses, marketing, optimization of customer services and risk management, and to facilitate the organization within the group);

(ii) to external third parties in Switzerland and abroad in connection with the performance of its contractual duties;

(iii) in connection with the outsourcing of data processing and other services to third parties in Switzerland and abroad, in particular to group companies of SIX Group AG and to other legally affiliated companies of SIX Group AG. This applies in particular to liquidity management, treasury, risk management, internal audit, master data administration, data retention or storage, accounting, personnel, IT and back-office functions, legal and compliance, activities conducted with the operating of market data distribution systems;

provided that SIX Exfeed ensures that the receiving third party or person is bound by confidentiality provisions that are comparable to those in this Agreement.

No Party shall make use of any other Party's name or any information acquired through its dealings with any other Party for publicity or marketing purposes without the prior consent of the other Party.

13 General Provisions

13.1 Notices

Unless ruled otherwise in this Agreement, any communication between the User and SIX Exfeed shall take place in electronic form (by E-Mail). If this Agreement requires the execution of notices in writing, the written form shall – in addition to the possibilities for signing mentioned by Art. 14 Swiss Code of Obligations – be complied with in the case of (simple) electronic signing by use of professional electronic signing services such as DocuSign.

SIX Exfeed shall use for its communication to the User the contact details pursuant to the Order Form. The User shall use for its communication to SIX Exfeed the following address and e-mail address:

Address: Hardturmstrasse 201, 8005 Zürich (Switzerland)

E-mail: Exfeed.Admin@six-group.com

SIX Exfeed and the User shall notify each other in advance of any change of the contact details. As regards the User, such duty applies to any changes to the User's name, its address and e-mail address, the e-mail address of any contact person or a contact person as such. The new contact details become valid upon receipt of the information by the other party.

13.2 Assignment

Every assignment by the User or SIX Exfeed of any rights or obligations of the Agreement to any Third Party is not valid without the prior consent of the other Party, such consent not to be unreasonably withheld.

13.3 Severability

Should any part or provision of the Agreement be held to be invalid or unenforceable, the other provisions of the Agreement shall nonetheless remain valid. In this case, the rights and obligations of the Parties shall be construed so as to give effect to the intent manifested by the provision held invalid, illegal or unenforceable.

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