CONNEXOR® Terms for Data Vendors

CONNEXOR® Terms delivers a comprehensive set of reference data with a wide range of high-quality information across the entire life cycle of financial instruments.

The receiver of the data benefits from an increased efficiency and quality thanks to digitized and standardized high-quality reference data that is validated and captured by the issuers. Data vendors can thus provide their clients with reliable and detailed reference data directly from the source. Users of reference data such as financial institutions receive a comprehensive source of data, which at the same time facilitates the efficient management of data within their back-office applications and risk management systems.

CONNEXOR® Terms ensures that reference data is automatically and immediately distributed to all relevant market participants and distributors in a unified form and via standardized interfaces. The receivers and users of the data can easily be connected to the infrastructure based on the universal format XML, or use their existing SIX Exfeed Swiss Market Feed (SMF) connection for the reception of a defined subset of reference data (see scope of delivery for data attributes). As an alternative, ready-made csv files are available for download in the client area of the SIX Swiss Exchange Data Services Website.

For investors, this data is the ideal basis for establishing and implementing investment strategies. The standardized preparation of data increases the transparency, improves the comparability of financial products and provides an optimal basis for financial institutions and investors to make investment decisions.

Version 2.2 – 05/05/2017

CONNEXOR® Price List appurtenant to Addendum 4 - SIX Exfeed Fees

For the reception and distribution of reference data, described on the [CONNEXOR Website](#) and in section D, Reference Data Service (RDS) of the SIX Exfeed price list, **effective from 12.11.2012**.

Table of Contents

A   Base Fees

Base Fees are applicable for SIX Exfeed Vendors and other direct access customers.

Technical Connection Fee:

CHF per annum

Per XML live connection – CONNEXOR® Terms	50,000.00[1]/100,000.00[2]
Per CSV connection – Subset of CONNEXOR® Terms data	25,000.00[1]/50,000.00

(Access via the Data Services Client Area of the SIX Swiss Exchange Website)

Customized Feeds:

CHF one-time

Individual feed development / changes to custom feeds	Upon request

B   End User Fees

SIX Swiss Exchange - Structured Products (SSX SP)[3]

The fee liability for reference data equally applies if used with delayed (15") or end of day (eod) market data, except for the 5 free attributes mentioned below. Depending on the depth of reference data, the fee per end user differs. Please see separate document for scope of delivery of SMF and CONNEXOR attributes.

	CHF per annum/month	
Provided depth of reference data	**Market data delayed / EOD**	**Market data real-time**
Free attributes[4]	Free of charge	Basic Access Pros: 174.00/14.50
SMF attributes	36.00/3.00	Advanced Access Pros: 252.00/21.00
(subset of CONNEXOR® Terms data)		
Full data set	60.00/5.00	Basic Access Non-Pros: 72.00/6.00
(only available via CONNEXOR® Terms XML interface)		Advanced Access Non-Pros: 96.00/8.00

1)   Surcharge for SMF recipients (licensees) with direct access only
2)   Access to xml files for internal usage only, e.g. for statistical evaluation, data mining etc.
3)   Full universe of listed and traded structured products & warrants according to the [SSX SP Website](#)
4)   Ticker symbol, the first/last trading day, the title short text and the trading currency

C Enterprise Licenses

License Fee based on the full universe of delayed end users in a closed user group environment reported by the vendor. The number of file pick-ups is unlimited; therefore the files can be picked-up multiple times without any additional charge

Tier	Number of users	CHF per annum
1	< 500 users	60,000.00
2	501 – 1,000 users	100,000.00
3	1,001 – 5,000 users	350,000.00
4	5,001 – 10,000 users	500,000.00
5	More than 10,000 users	700,000.00

For Redistribution on Public Websites:

Packages	License Fees based on services for public or private Website display in combination with delayed market data	CHF per annum/month
Light	Including Ticker symbol, the first/last trading day, the title short text, the trading currency, ISIN, Valor, Issuer Name, SSPA Code and Risk Rating Class, Product Attribute, Product Style, Rating Class	24,000.00/2,000.00
Termsheet+	Including Ticker symbol, the first/last trading day, the title short text, the trading currency, Ratio, Coupon, Product Class, Underlying Strike 1: Value, Underlying Strike 1: Alias, Underlying Strike 2: Value, Underlying Strike 2: Alias, Underlying Name, Underlying ISIN (single underlying only), Termsheet Link: Primary, Termsheet Links: German, English, French **plus the fields of the Light package**	48,000.00/4,000.00
Professional	Please see separate document for a full description of the set of available data fields for the Professional package that is described in the SMF – Swiss Market Feed User Specifications	100,000.00/8,333.35

D Primary Market

Covering reference data for all listed structured products traded on SSX SP, where issuer has provided information.

CHF per annum/month

End User fee (closed user group, no public display)   120.00/10.00
Enterprise License (incl. public display)   36'000.00/3'000.00

E Media Page[5]

Service offering covers reference data for all listed structured products traded on SSX SP for media usage only (e.g. newspapers, magazines media portals etc.), where predefined content modules can be selected for print/online publications.

CHF per annum/month

Source: SIX Swiss Exchange - Structured Products
- SSX SP Strategy Indices   Free of charge
- Buy-back Statistics/Ratio   18,000.00/1,500.00
- Primary Market SSX SP Tables
  - Up to 20 products (monthly)   6,000.00/500.00
  - Complete universe   30,000.00/2,500.00
- Secondary Market SSX SP Tables (e.g. Turnover, Top Products etc.)   120.00/10.00
  - Up to 5 tables and 250 products (monthly)   6,000.00/500.00
  - Up to 20 tables and all products   100,000.00/8,333.35
- Own aggregated Index based on QQM   12,000.00/1,000.00

Source: Derivative Partners (Logo: www.payoff.ch)
- Payoff Market Maker Index (PMMI)   Free of charge
- Best buy selection (max. 10 underlyings, rotating)   Free of charge
- Product of the week (selected by client or dp)   6,000.00/500.00
- dp Product Rating (displayed in tables, link to dp pay service)   Free of charge

Technical Fees (in addition to monthly license fees)
- One off (set-up) - individual per client   Upon request
- Data delivery via SIX Exfeed (SMF) 6)   Free of charge
- Data delivery via Derivative Partners (csv/xls/xml; eMail/FTP)   6,000.00/500.00

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5)   **Delivery options:** Daily, weekly, monthly in an agreed format (e.g. csv, excel, xml; via eMail, FTP or the Swiss Market Feed). The pricing is standardized for listed and predefined content modules. Client specific customization of standardized modules result in higher license fees. **Online:** Full quote URL-linkage to SSX SP website where possible. In addition prominent display of source with logo and short text (in particular for „free" modules),
6)   Turnover and primary market products data only available via Derivative Partners.

F   Market Report

Coverage listed SSX SP instruments only.

CHF per annum/month

- Standard Report   18,000.00/1,500.00
- Customized Report   Upon request

G   Product Report

Provided by Derivative Partners covering listed SSX SP instruments only.

CHF per annum/month

- Standard Report   Upon request
- Customized Report   Upon request

NOTES – General Rules

Irrespective of the technical platform, source of reference data or interface, e.g. CONNEXOR® Terms, SIX Exfeed's SMF, SIX Swiss Exchange's RDI or Derivative Partners AG, the following general rules apply:

- Services offering delayed data (15") are not subject to Exchange fees, but they are subject to distribution fees and potentially to reference data fees on a per end-user basis for the full- or a subset of static data items except for the following 5 free attributes: The ticker symbol, the first/last trading day, the title short text and the trading currency for SSX SP traded instruments.

- A full month's fee is due for each calendar month in which the fee applies.

- The licensee may deliver reference data to subscribers/users free of charge during a trial period of thirty (30) days.

- All access to reference data must be controlled by one of the following units of count:

  - Terminal, device or application receiving data, or

  - Individual user authorised to access data (by means of a unique User ID and password), or

  - Individual security (defined as any data on a single instrument included in the data at the time of request)

- End-of-day (EOD) closing prices are free of charge and do not require a Data Distribution Agreement. End-of-day reference data updates that allow market participants to synchronise their internal databases with the daily traded instruments of the Exchange in readiness of the following morning are fee liable.

- Professional market-data distributors or market participants may not download, receive, re-distribute, re-sell or sub-license the reference data without SIX Exfeed's prior written consent. This includes, but is not limited to, reference-data deliveries via the Reference Data Interface (RDI) of the SIX Swiss Exchange Trading System, CONNEXOR® XML exports, data delivery via Derivative Partners Research AG, file transfers via FTP, SFTP, CSV or via the Swiss Market Feed (SMF). Except where explicitly stated otherwise, all data provided to distributors by SIX Exfeed is subject to specific terms and conditions of the Data Distribution Agreement (DDA).

- The stated fee amounts do not include sales tax. Services provided in Switzerland and Liechtenstein are subject to .