SIX Exfeed AG –
Market Data Licensing Agreement

Price List

Market Data Fees

For the reception, Usage and Redistribution of Information under the Market Data Licensing Agreement of SIX Exfeed AG.

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A) Redistribution Fees

Redistribution fees apply for the right of Redistribution of Information Products. The Redistribution fees for the category Real-time includes the fees for the respective category Delayed. The Redistribution fees for the category Professional includes the fees for the respective category Non-Professional. The Redistribution fees apply once per Customer per Information Product per month if not otherwise specified.

Redistribution Fees for Information Products

SIX Exchanges: Market Data				
	Professional		**Non-Professional**	
	Real-time CHF/Month	Delayed CHF/Month	Real-time CHF/Month	Delayed CHF/Month
SSX Consolidated Package[1]	5'687.35	883.35	2'010.25	883.35
SIX Swiss Exchange (XSWX)	4'791.65	709.00	1'598.00	709.00
SIX Structured Product Exchange (XQMH)	1'100.00	160'00	367.00	160.00
SIX Swiss Index Family[2]	800.00	170.00	400.00	170.00

[1]Includes XSWX, XQMH, and SIX Swiss Index Family

[2]Includes SIX Bond Indices [BDINDEX], SIX Equity Basic Indices [EQBASICIDX], SIX Real Estate Indices [EQREALIDX], SIX Strategy Indices [STRATIDX], SIX Standalone Indices [STANDIDX], SIX Equity ESG Indices [EQESGIDX], SIX Bond ESG Indices [BDESGIDX], SIX SPI ESG Indices [SPMPESGIDX]

SIX Indices: Market Data				
	Professional		**Non-Professional**	
	Real-time CHF/Month	Delayed CHF/Month	Real-time CHF/Month	Delayed CHF/Month
SIX Crypto Index Family[1]	No charges until further notice		No charges until further notice	
SIX Nordic Indices[2]	A separate agreement with SIX Financial Information AG is required[5]			
Customized Indices[3]	No charges until further notice		No charges until further notice	
Swiss Reference Rates[4]	A separate agreement with SIX Index AG is required[6]			

[1]Includes SIX Crypto Indices [CRYPTOIDX]

[2]Includes SIX Nordic Indices [NORDIDX]

[3]Includes SIX Customized Indices [CUSTIDX]

[4]Includes SIX Swiss Reference Rates [SWERFRATES]

[5]Please contact Nordic Index Sales, T: +46 8 5861 6414, M: nordicssalesnordic@six-group.com

[6]Please contact Index Licensing, Sales Support and Data, T: +41 58 399 2600, M: indexdata@six-group.com

Third-Party Rights' Holder: Market Data				
	Professional		**Non-Professional**	
	Real-time CHF/Month	Delayed CHF/Month	Real-time CHF/Month	Delayed CHF/Month
ARTX	No charges until further notice		No charges until further notice	
CO:RE	No charges until further notice		No charges until further notice	
Non-listed Investment Funds[1]	1'835.00		250.00	

[1]Non-listed Investment Funds for Non-Professionals does only include Webhosting of Swiss Fund Data

Reference Data Service (RDS)

Reference Data Service (RDS): The RDS is designed to allow market participants to synchronise their internal databases with the daily traded instruments of the Exchange (e.g. for statistical evaluation, data mining etc.) in readiness of the following morning. Reference data for structured products (certificates, investment and leverage products) is currently available on request in the Closed User Group section of the SIX Swiss Exchange Data Services Website. Professional market-data distributors may not download, receive, re-distribute, re-sell or sub-license the Information on the website without SIX Exfeed AG's prior written consent. This includes, but is not limited to, reference-data deliveries via CONNEXOR, email and file transfer via FTP, SFTP, XML etc. Except where explicitly stated otherwise, all Information provided to distributors by SIX Exfeed AG and other SIX Swiss Exchange AG companies is subject to specific terms and conditions of the Agreement

For the Redistribution of reference data and key figures for an unlimited number of Non-Professional Users in combination with any Unit of Count for Non-Professional Users, the fee liability for reference data equally applies if used with delayed (15") or end of day (EOD) market data, except for the following free attributes [FieldID]: Ticker symbol, the first/last trading day, the title short text, and the trading currency. And the following reference data fields: ISIN.

Please request the MDDX Data Dictionary for scope of delivery of reference and key figures in MDDX.

Reference Data		
		CHF/Month
	License	CHF
Connexor Terms		Please see price list for Connexor services "Connexor Terms"[1]
XQMH reference data & key figures	Reference data & key figures	8'333.35
Please note: Connexor Terms refers to the extended reference data and key figures universe available only via Connexor®		

[1]Please contact CONNEXOR Service Desk, T: + 41 58 399 3366 M: connexor@six-group.com

Special Provisions on Redistribution Fees

	Description / Prices
Webhosting	For Webhosting without any limitation on the Delayed Data displayed, the prices according to Redistribution Fees for Non-Professionals, delayed apply, per Displaying Party per Information Product. For Webhosting with limited amount of Information (up to max. 10 individual instruments) 30 CHF / month per hosted domain of the Displaying Party will be charged. The number of domains is a Unit of Count.
End-of-Day Closing Prices	End-of-day closing prices are free of charge and do not require a Market Data Licensing Agreement. A letter of confirmation has to be provided.
Public Display	The display of Real-time Data in public areas at the premises of the distributor is subject to at least one Subscriber per Information Product as Display Information Usage Fees.
XQMH reference data & key figures	Reference data & key figures for derivatives are available to professionals and non-professionals in combination with Real-time Data and not with Delayed Data, except for the ticker symbol, the first/last trading day, the title short text and the trading currency.
Own Quote(s) of listed companies	SIX Exfeed agreement for own-quote display for the display of real-time stock quotes by companies that want to publish quotes and historic charts of their own stocks on their website/s. The received Information may be used solely for public Internet display on the homepage and may not be exploited commercially or forwarded to third parties. Please see the Agreement for Own-Quote Display for more information.

B) Display Usage Fees

Display Fees are applied for the usage of Real-time Information Products for display purposes, as outlined in the Agreement. These fees are exempt for Licensed Traders of SIX Swiss Exchange. There are no Display Usage Fees for accessing Delayed Data. These fees are applicable once per reportable Unit of Count that has the capability to access Real-time Data at any point during the relevant calendar month, per Information Product.

Professional Users

XSWX SIX Swiss Exchange		
	Per Access ID CHF/Month	Per Physical User ID CHF/Month
Level 1	31.00	33.79
Level 2	90.00	98.10
Level 2plus/DOB	126.00	137.34
Post-Trade Data Service	9.00	10.00

XQMH SIX Structured Products Exchange		
	Per Access ID CHF/Month	Per Physical User ID CHF/Month
Level 1, Basic Access, incl. reference data	14.50	15.80
Level 1, Advanced Access, incl. reference data and key figures	21.00	22.89

SIX Index AG Indices		
	Per Access ID CHF/Month	Per Physical User ID CHF/Month
SIX Swiss Index Family[1]	6.00	7.20
SIX Crypto Index Family[2]	No charges until further notice	
SIX Nordic Indices[3]	A separate agreement with SIX Financial Information AG is required[6]	
Customized Indices[4]	No charges until further notice	
Swiss Reference Rate[5]	A separate agreement with SIX Index AG is required[7]	

[1]Includes SIX Bond Indices [BDINDEX], SIX Equity Basic Indices [EQBASICIDX], SIX Real Estate Indices [EQREALIDX], SIX Strategy Indices [STRATIDX], SIX Standalone Indices [STANDIDX], SIX Equity ESG Indices [EQESGIDX], SIX Bond ESG Indices [BDESGIDX], SIX SPI ESG Indices [SPMPESGIDX]

[2]Includes SIX Crypto Indices [CRYPTOIDX]

[3]Includes SIX Nordic Indices [NORDIDX]

[4]Includes SIX Customized Indices [CUSTIDX]

[5]Includes SIX Swiss Reference Rates [SWERFRATES]

[6]Please contact Nordic Index Sales, T: +46 8 5861 6414, M:nordicssalesnordic@six-group.com

[7]Please contact Index Licensing, Sales Support and Data, T: +41 58 399 2600, M: indexdata@six-group.com

ARTX	Per Access ID CHF/Month	Per Physical User ID CHF/Month
Level 1	No charges until further notice	
Level 2	No charges until further notice	
Level 2plus/DOB	No charges until further notice	
Post-Trade Data Service	No charges until further notice	

CO:RE	Per Access ID CHF/Month	Per Physical User ID CHF/Month
Detailed Quote Book	No charges until further notice	
Post-Trade Data Service	No charges until further notice	

Non-Professional User

Standard Pricing Structure

XSWX SIX Swiss Exchange	Per Access ID
	CHF/Month
Level 1	5.50
Level 2	8.00
Level 2plus/DOB	14.30
Post-Trade Data Service	1.20

XQMH SIX Structured Products Exchange	Per Access ID
	CHF/Month
Level 1, Basic Access including reference data	6.00
Level 1, Advanced Access incl. reference data and key figures	8.00

SIX Index AG Indices	Per Access ID
	CHF/Month
SIX Swiss Index Family[1]	1.50
SIX Crypto Index Family[2]	No charges until further notice
SIX Nordic Indices[3]	A separate agreement with SIX Financial Information AG is required[6]
Customized Indices[4]	No charges until further notice
Swiss Reference Rate[5]	A separate agreement with SIX Index AG is required[7]

[1]Includes SIX Bond Indices [BDINDEX], SIX Equity Basic Indices [EQBASICIDX], SIX Real Estate Indices [EQREALIDX], SIX Strategy Indices [STRATIDX], SIX Standalone Indices [STANDIDX], SIX Equity ESG Indices [EQESGIDX], SIX Bond ESG Indices [BDESGIDX], SIX SPI ESG Indices [SPMPESGIDX]

[2]Includes SIX Crypto Indices [CRYPTOIDX]

[3]Includes SIX Nordic Indices [NORDIDX]

[4]Includes SIX Customized Indices [CUSTIDX]

[5]Includes SIX Swiss Reference Rates [SWERFRATES]

[6]Please contact Nordic Index Sales, T: +46 8 5861 6414, M:nordicssalesnordic@six-group.com

[7]Please contact Index Licensing, Sales Support and Data, T: +41 58 399 2600, M: indexdata@six-group.com

ARTX	
	Per Access ID
	CHF/Month
Level 1	No charges until further notice
Level 2	No charges until further notice
Level 2plus/DOB	No charges until further notice
Post-Trade Data Service	No charges until further notice

CO:RE	
	Per Access ID
	CHF/Month
Detailed Quote Book	No charges until further notice
Post-Trade Data Service	No charges until further notice

Usage Fees for TV Ticker

TV Ticker					
				Price per '000 Viewers	
				CHF/Month	
Viewers	0 – 1 Million	1 Million – 2 Million	2 Million – 3 Million	3 Million – 4 Million	More than 4 Million
SIX Swiss Exchange (XSWX)	0.50	0.40	0.30	0.20	0.15
SIX Structured Products Exchange (XQMH)	No charges until further notice				
SIX Swiss Index Family	0.25	0.20	0.15	0.10	0.05
ARTX	No charges until further notice				
CO:RE	No charges until further notice				

Transaction-Based Fee Model

SSX Consolidated Package			
		Cumulative per Trade per month	
Number of Trades	Primary Only CHF/Per Trade	Basic SOR CHF/Per Trade	SOR Advanced CHF/Per Trade
1-10'000 Trades	3.50	3.70	4.20
10'001-30'000 Trades	2.80	3.40	3.70
> 30'000 Trades	1.70	2.80	3.40

Special Provisions for Display Usage Fees

	Description / Prices
Free Trial	Customer may redistribute Real-time Data to Subscribers/Users free of charge once, during an initial trial period of thirty (30) Days
Delayed End User Fee XQMH	Reference data & key figures for derivatives: Available to Professionals and Non-Professional Users in combination with Real-time Data and not with Delayed Data, except for the ticker symbol, the first/last trading day, the title short text and the trading currency.
End User Fee for Media	Real-time Data Fees may be waived by Exfeed in respect of the internal use of Information by the Customer for quality-control, monitoring, product-development and demonstration purposes. Exfeed reserves the right to limit the number of units for which such Fees are waived and to change the usual limit of three (3) units subject to a notice period of six (6) months.
TV Ticker	Additionally to the above displayed prices Exfeed offers to charge a lump sum for the TV Ticker Data Usage. Against payment of a monthly flat fee of 3,118.00CHF/Month Exfeed grants the Customer the right to display "XSWX", "XQMH", "SIX Swiss Index Family", ARTX, and/or CO:RE respectively, within TV Ticker to an unlimited number of viewers.

C) Non-Display Information Usage Fees

Standard Non-Display Information Usage ('NDIU') fees apply per category of usage and are charged cumulatively, except for the Enterprise License, which covers all three standard categories:

Standard Non-Display Usage

Category 1: Trading-Based Activity

Category 2: Derived Data

Category 3: Index Calculation & Distribution

CFD Data Usage

CFD Data Usage is not included in this Enterprise License. It must be reported on Subscribers and/or White Labeling Partner level. Alternatively, an Enterprise License for CFD Data Usage is available.

For further details, please refer to the NDIU Guidance Notes & FAQ (https://www.six-group.com/en/market-data/data-services.html#scrollTo=guidance-notes-and-faq).

Category I: Trading-Based Activity

Trading-Based Activities are licensed based on the intended usage by the customer. Each User Type includes the User Type(s) numbered higher (1 includes 2, includes 3). The license must be purchased for the highest applying User Type and counts cumulatively for the previous User Types.

SSX Consolidated Package - Participants				
				CHF / Month
	Devices	User Type 1 **Trading Platform**	User Type 2 **Proprietary And Agency**	User Type 3 **Proprietary Or Agency**
Level 1	Basic (1-5)	2'600.00	1'300.00	866.67
	Intermediate (6-10)	3'163.35	1'516.65	1'040.00
	Advanced (11-30)	3'900.00	2'253.35	1'473.35
	Unlimited (>30)	4'766.65	3'033.35	1'820.00
Level 2	Basic (1-5)	3'120.00	1'473.35	1'040.00
	Intermediate (6-10)	3'466.65	1'993.35	1'300.00
	Advanced (11-30)	4'766.65	2'773.35	1'820.00
	Unlimited (>30)	6'500.00	3'466.65	2'253.35
Level 2plus/DOB	Basic (1-5)	3'900.00	3'033.35	1'733.35
	Intermediate (6-10)	4'853.35	3'900.00	2'600.00
	Advanced (11-30)	6'500.00	5'633.35	3'640.00
	Unlimited (>30)	7'800.00	6'933.35	4'766.65

Please note: For further information and guidelines on Exfeed's Non-display policies please see "NDIU Guidance Notes & FAQ" on the Website.

SSX Consolidated Package – Non-Participants

			CHF / Month	
	Devices	User Type 1 **Trading Platform**	User Type 2 **Proprietary And Agency**	User Type 3 **Proprietary Or Agency**
Level 1	Basic (1-5)	2'860.00	1'430.00	953.35
	Intermediate (6-10)	3'479.65	1'668.35	1'144.00
	Advanced (11-30)	4'290.00	2'478.65	1'620.65
	Unlimited (>30)	5'243.35	3'336.65	2'002.00
Level 2	Basic (1-5)	3'432.00	1'620.65	1'144.00
	Intermediate (6-10)	3'813.35	2'192.65	1'430.00
	Advanced (11-30)	5'243.35	3'050.65	2'002.00
	Unlimited (>30)	7'150.00	3'813.35	2'478.65
Level 2plus/DOB	Basic (1-5)	4'290.00	3'336.65	1'906.65
	Intermediate (6-10)	5'338.65	4'290.00	2'860.00
	Advanced (11-30)	7'150.00	6'196.65	4'004.00
	Unlimited (>30)	8'580.00	7'626.65	5'243.35

Please note: For further information and guidelines on Exfeed's Non-display policies please see "NDIU Guidance Notes & FAQ" on the Website.

Third-Party Rights' Holder

		CHF / Month
ARTX	Trading Platform	No Charge until further notice
	Proprietary And Agency	No Charge until further notice
	Proprietary Or Agency	No Charge until further notice
CO:RE	Trading Platform	No Charge until further notice
	Proprietary And Agency	No Charge until further notice
	Proprietary Or Agency	No Charge until further notice

Please note: For further information and guidelines on Exfeed's Non-display policies please see "NDIU Guidance Notes & FAQ" on the Website.

Category II: Derived Data

Derived Data means any work that is created partly or entirely based on Information but does neither allow deducing Information by any means nor can it be used as a substitute for Information, which is not defined as Index Calculation & Index Distribution or CFD Data Usage. Only the use of the Information for generating the Derived Data constitutes Non-Display Information Usage.

SSX Consolidated Package		
		CHF / Month
		Per Device
Data Granularity	Level 1	433.00
	Level 2	650.00
	DOB	693.35

Please note: For further information and guidelines on Exfeed's Non-display policies please see "NDIU Guidance Notes & FAQ" on the Website.

Third-Party Rights' Holder		
		CHF / Month
ARTX	Per Device	No Charge until further notice
CO:RE	Per Device	No Charge until further notice

Please note: For further information and guidelines on Exfeed's Non-display policies please see "NDIU Guidance Notes & FAQ" on the Website.

Category III: Index Calculation & Index Distribution

The category Index Calculators & Index Distributors refers to the Non-Display Information Usage for the purpose of administering, calculating ("Index Calculation") and disseminating ("Distribution") of an index / a benchmark or several indices / benchmarks to Subscribers. This Category addresses the administrator who has control over the provisioning of the benchmark. The fee level ("Tier") is based on the number of Subscribers that can access indices calculated by the Customer.

SSX Consolidated Package		
		CHF / Month
Tier (Subscribers)	Tier 1 (1-10) & Internal usage	1'040.00
	Tier 2 (11-50)	1'646.65
	Tier 3 (51-250)	2'166.65
	Tier 4 (251-500)	3'120.00
	Tier 5 (>500)	4'333.35

Please note: For further information and guidelines on Exfeed's Non-display policies please see "NDIU Guidance Notes & FAQ" on the Website.

	CHF / Month
ARTX	Contact Exfeed
CO:RE	Contact Exfeed

Please note: For further information and guidelines on Exfeed's Non-display policies please see "NDIU Guidance Notes & FAQ" on the Website.

Enterprise Licenses

The Enterprise License covers all Non-Display Information Usage of the respective Information Product(s).

Enterprise License for Non-Display Information Usage (excl. CFD Data Usage)		
		CHF / Month
	License	**CHF**
SSX Consolidated Package	Enterprise	14'300.00
ARTX	Enterprise	n/a
CO:RE	Enterprise	n/a

Please note: For further information and guidelines on Exfeed's Non-display policies please see "NDIU Guidance Notes & FAQ" on the Website.

CFD Data Usage

CFD Data Usage Fees are charged for the right to Use Real-time Data, in whole or in part, for the calculation and/or provision of prices for trading in contracts for difference (CFDs) tradable on a CFD platform.

Depending on the scope of CFD use the CFD Use Fees can include a Basic CFD License Fee, CFD Subscriber Fees, and CFD White Label Fees.

The Basic CFD License Fee shall apply if the respective Information Product is used within a CFD Data Usage and includes the right to provide the calculated prices to less than 500 Users or up to 5 White Labelling Partners.

In addition to the Basic License Fees a component for the number of Subscribers has to be paid if the calculated prices within a CFD Data Usage are provided to more than 500 Subscribers or 5 White Labelling Partners.

SIX Swiss Exchange - XSWX

CFD Subscriber Fees - XSWX		
Tier (Subscribers)	**Basic CFD License fee /CHF p.m.**	**CHF per month**
Tier 1 (1-500)	1'000.00	-
Tier 2 (501-1000)	-	292.00
Tier 3 (1001-2000)	-	360.00
Tier 4 (2001-5000)	-	1'250.00
Tier 5 (5001+)	-	2'500.00
Please note: The Subscriber fees are charged in addition to the respective Basic CFD License fees		

CFD White Label Fees - XSWX		
Tier (White Labelling Partner)	**Basic CFD License fee /CHF p.m.**	**CHF per month**
Tier 1 (1-5)	1'000.00	-
Tier 2 (6-10)	-	292.00
Tier 3 (11-15)	-	360.00
Tier 4 (16-20)	-	1'250.00
Tier 5 (21+)	-	2'500.00
Please note: The White Labelling fees are charged in addition to the respective Basic CFD License fees		

SIX Swiss Index Family

CFD Subscriber Fees - SIX Swiss Index Family[1]		
Tier (Subscribers)	**Basic CFD License fee /CHF p.m.**	**CHF per month**
Tier 1 (1-500)	710.00	-
Tier 2 (501-1000)	-	205.00
Tier 3 (1001-2000)	-	252.00
Tier 4 (2001-5000)	-	875.00
Tier 5 (5001+)	-	1'750.00
Please note: The Subscriber fees are charged in addition to the respective Basic CFD License fees		

CFD Subscriber Fees - SIX Swiss Index Family[1]

[1]Includes SIX Bond Indices [BDINDEX], SIX Equity Basic Indices [EQBASICIDX], SIX Real Estate Indices [EQREALIDX], SIX Strategy Indices [STRATIDX], SIX Standalone Indices [STANDIDX], SIX Equity ESG Indices [EQESGIDX], SIX Bond ESG Indices [BDESGIDX], SIX SPI ESG Indices [SPMPESGIDX].

CFD White Label Fees - SIX Swiss Index Family[1]		
Tier (White Labelling Partner)	Basic CFD License fee /CHF p.m.	CHF per month
Tier 1 (1-5)	710.00	-
Tier 2 (6-10)	-	205.00
Tier 3 (11-15)	-	252.00
Tier 4 (16-20)	-	875.00
Tier 5 (21+)	-	1'750.00
Please note: The White Labelling fees are charged in addition to the respective Basic CFD License fees		

[1]Includes SIX Bond Indices [BDINDEX], SIX Equity Basic Indices [EQBASICIDX], SIX Real Estate Indices [EQREALIDX], SIX Strategy Indices [STRATIDX], SIX Standalone Indices [STANDIDX], SIX Equity ESG Indices [EQESGIDX], SIX Bond ESG Indices [BDESGIDX], SIX SPI ESG Indices [SPMPESGIDX].

The **Enterprise License** covers all CFD Data Usage of the respective Information Product(s).

Enterprise License for CFD Data Usage		
		CHF/Month
	License	CHF
XSWX & SIX Swiss Index Family	Enterprise	4'470.00

Special Provisions for Non-Display Usage Fees

Description / Prices	
Derived Data Cap	Cost for Derived Data are capped at 10 Devices

SIX Exfeed AG
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