



The Rise of the Indexing Platform

Reshaping Product Issuance through Technology

Zurich, December 4, 2025

Agenda



5 Mins

● Welcome Note

Danielle Reischuk, Senior Relationship Manager, SIX

25 Mins

● Keynote Presentation

Dr. Christian Bahr, Head Index Services & ESG, SIX

Varun Jain, Chief Revenue Officer, BitA

Stefan Wagner, VP Business Development, vestr

30 Mins

● Panel Discussion

Moderator: *Danielle Reischuk, Senior Relationship Manager, SIX*

Panelists: *Dr. Christian Bahr, Head Index Services & ESG, SIX*

Victor Hugo Gomez, CEO, BitA

Stefan Wagner, VP Business Development, vestr

Marc Waldhof, Banks Lead, Structured Products Institutional Sales, Julius Bär

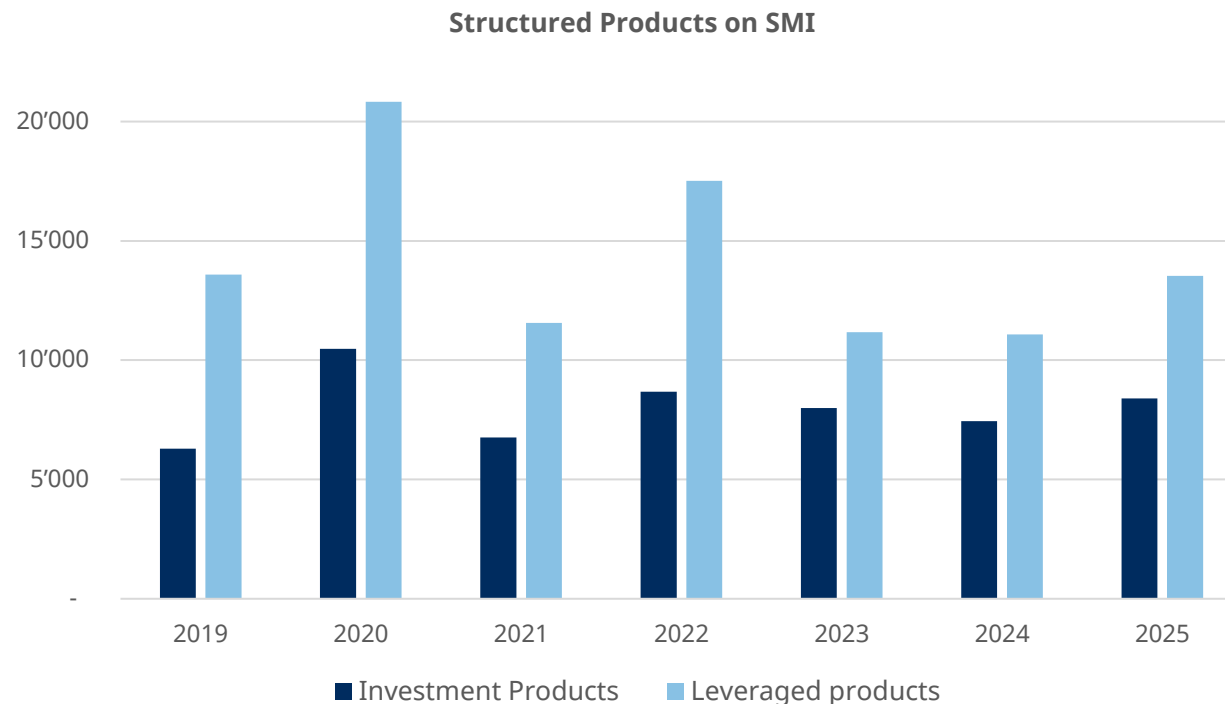
Rehman Haroon, Head of UBS AMC & AMS Trading, EMEA, UBS

● Networking Apéro & Demo

Reshaping Product Issuance through Technology

Christian Bahr, Head Index Services & ESG, SIX

Growing Structured Products



Examples:

Worst-of Quanto Auto-Callable Notes linked to a Basket of Equity Indices
2.40% p.a. Barrier Reverse Convertible Swiss Market Index

Open End Call-Turbo
Put Warrant on Swiss Market Index

Growth for structured products and in AMC across Switzerland and Europe driven by investor appetite for tailored solutions (one client – one structured product)

Market shift toward customization and differentiation: clients seek unique thematic exposures, risk-return profiles, and portfolio strategies

More variety on the Underlyings

- Standard indices (SMI, IBEX35, SX5E...)
- Thematic indices
- Customized indices
- Basket calculations
- Competitive pressure to innovate quickly, reduce costs, and deliver products faster to market

The Market Opportunity

Standard regional and global equity indices



Custom indices



OCT 24, 2025
PDF SIX World AC AI & Robotics Index

[Open document](#)

NOV 3, 2025
PDF SIX World AC Nuclear Energy Index

[Open document](#)

NOV 3, 2025
PDF SIX World AC Ageing Population Index

[Open document](#)

NOV 3, 2025
PDF SIX World AC Aeronautical & Space

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PDF SIX World AC Cybersecurity Index

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NOV 3, 2025
PDF SIX World AC Future of Mobility

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Thematic indices



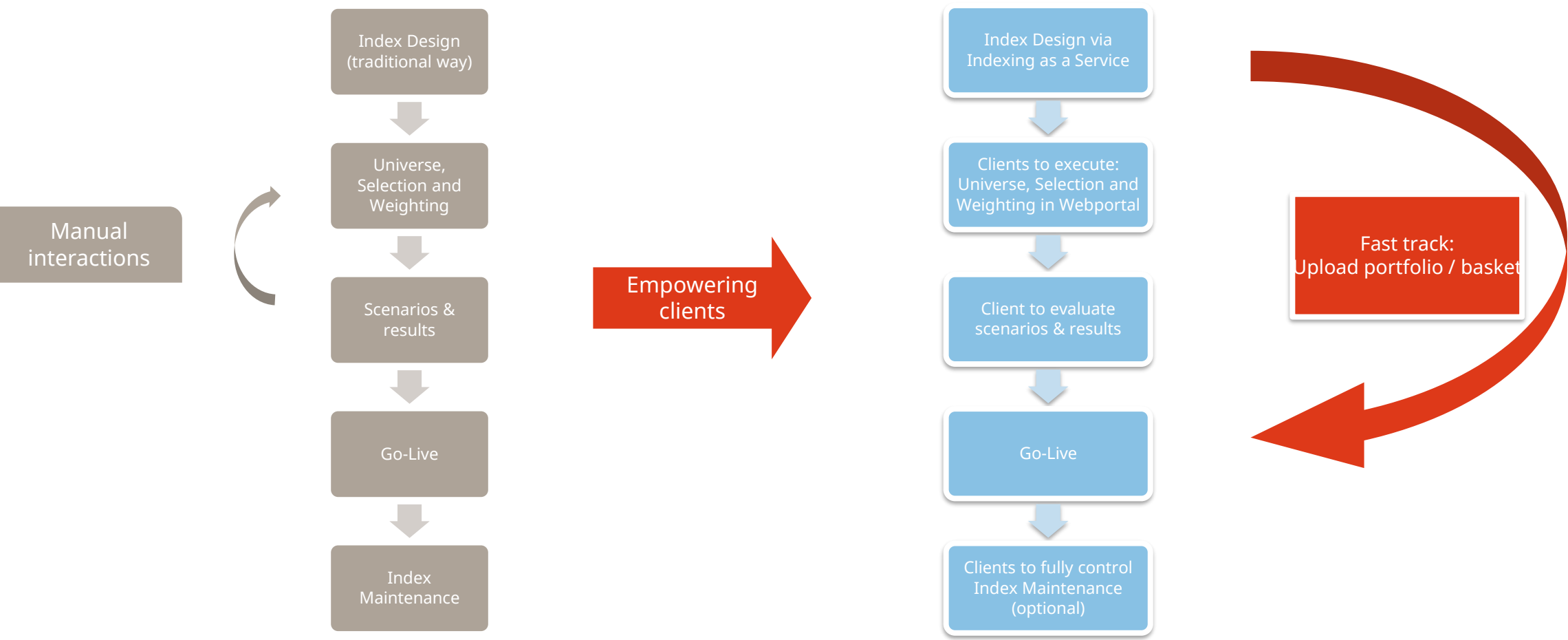
Indexing as a Service



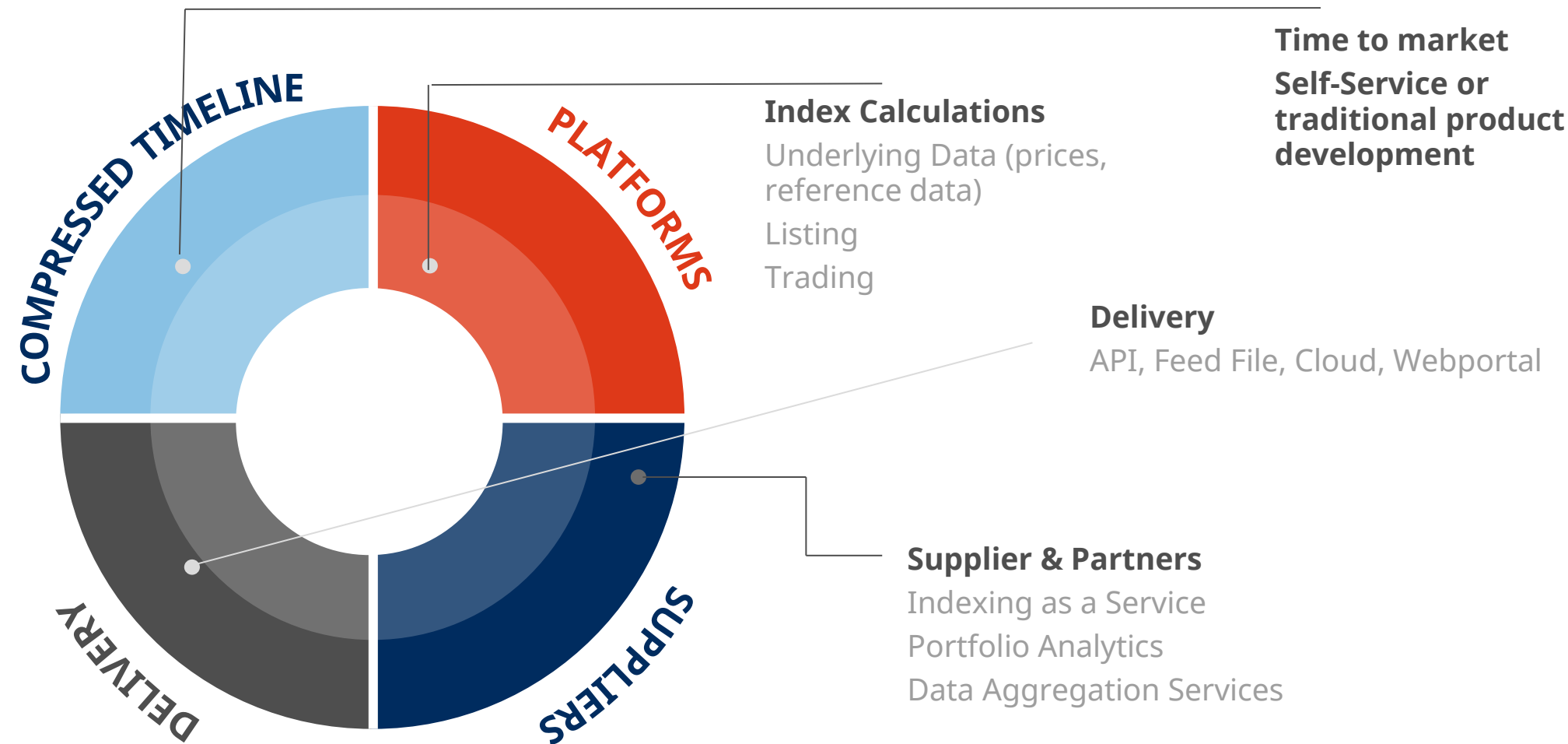
Portfolio tools & analytics



From Traditional Index Development to Indexing as a Service



Outlook – How Can SIX Support?





Your Contact at SIX

Dr. Christian Bahr

Head Index Services & ESG

Financial Information

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The Rise of the Indexing Platform

How Platforms are transforming workflows in AMCs, custom baskets and structured products

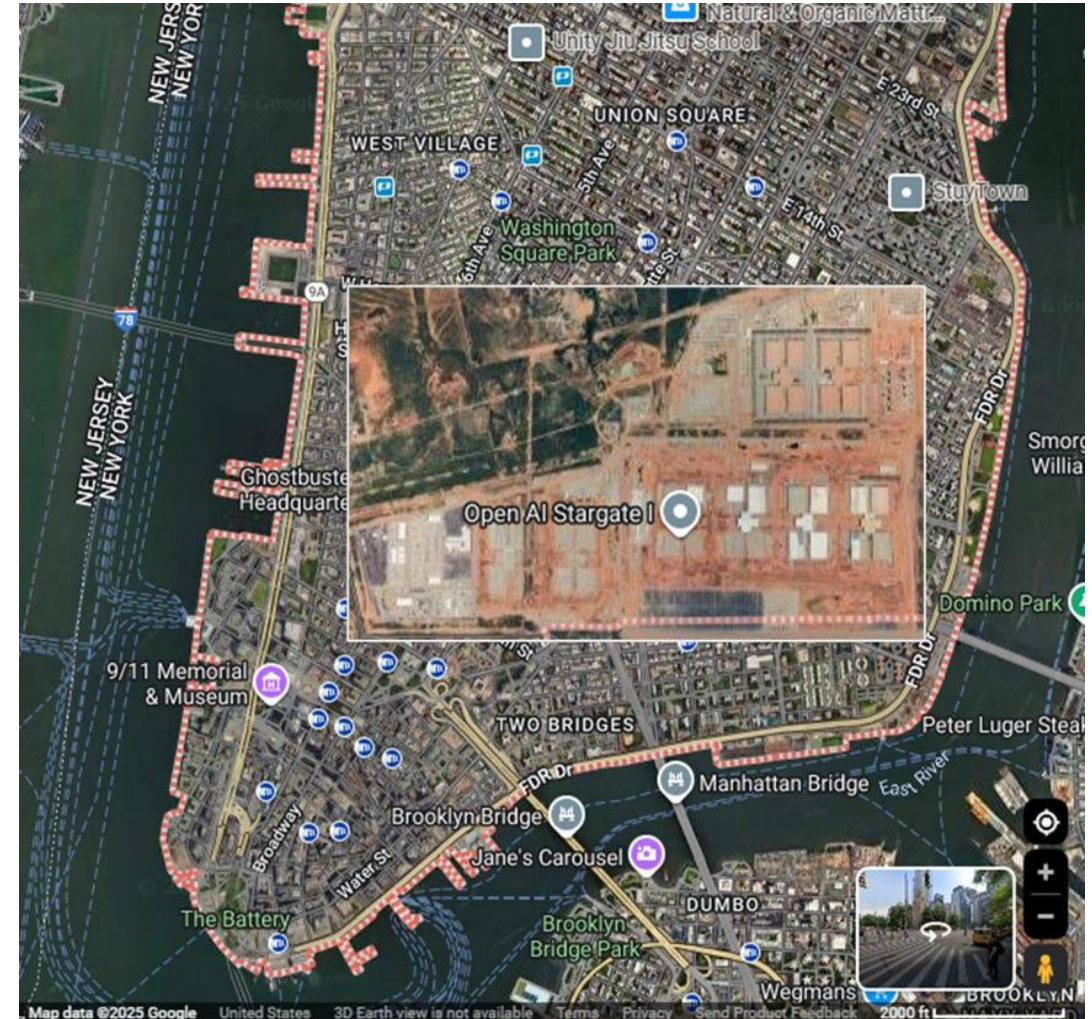
Varun Jain – Chief Revenue Officer, BITA
Dec-2025

1. Why now?



- **Technological readiness**
 - APIs, cloud, real-time analytics
 - Distributed “compute”
- **Product Complexity**
 - 1000s of custom underlyings
 - Explosion in retail volumes
 - The Great Wealth Transfer*
- **Sell-side Economics**
 - Margin pressures
 - Need for speed, scale, centralisation
- **Regulatory Momentum**
 - BMR, PRIIPS, KID/ KIID

* Just in US, over \$100 Trillion of wealth is expected to move by 2048 from Baby Boomers to Gen X, Gen Z, and Millennial heirs, who have different investment decisions, asset mixes, and risk profiles (“The Cerulli Reports: US High-Net-Worth and Ultra-High-Net-Worth Markets 2024”)



<https://www.citriniresearch.com/p/stargate-a-citrini-field-trip>
<https://vimeo.com/1122654582?fl=pl&fe=ti>

2. BITACore for Index Management: Case Study 1



- **The Challenge:**

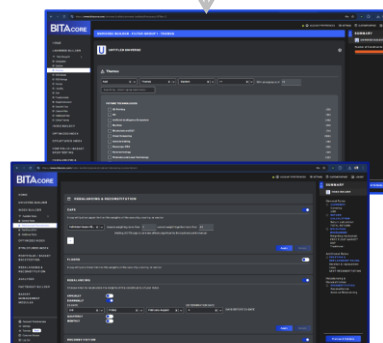
A leading US ETF issuer running an in-house Index business wanted to reduce dependency on 3rd parties while reducing licensing costs across a growing suite of Thematic and digital asset products

- **The Solution:**

BITA build a cloud-based, web-based **Index Management System** allowing client to take full control of the product development process, bring calculation in-house and achieve significant cost savings by eliminating Index licensing and outsourcing costs

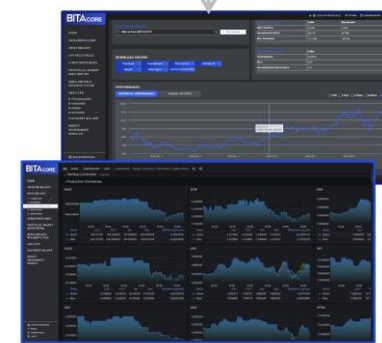
IDEATE

Leverage a wide array of datasets and rulebooks to design, customize and backtest production-ready indexes and baskets



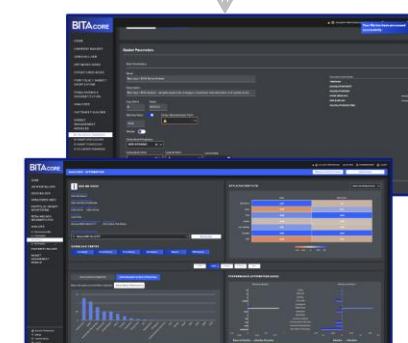
LAUNCH

Add calculation, corporate actions, and dissemination parameters. Launch in BITA's calculation system. The indexes and baskets will be live at vendors within seconds!



OPERATE

Monitor strategies in calculation, rebalance indexes, restate erroneous levels, and download performance and risk analytics on live indexes



3. BITACore for Custom Baskets: Case Study 2

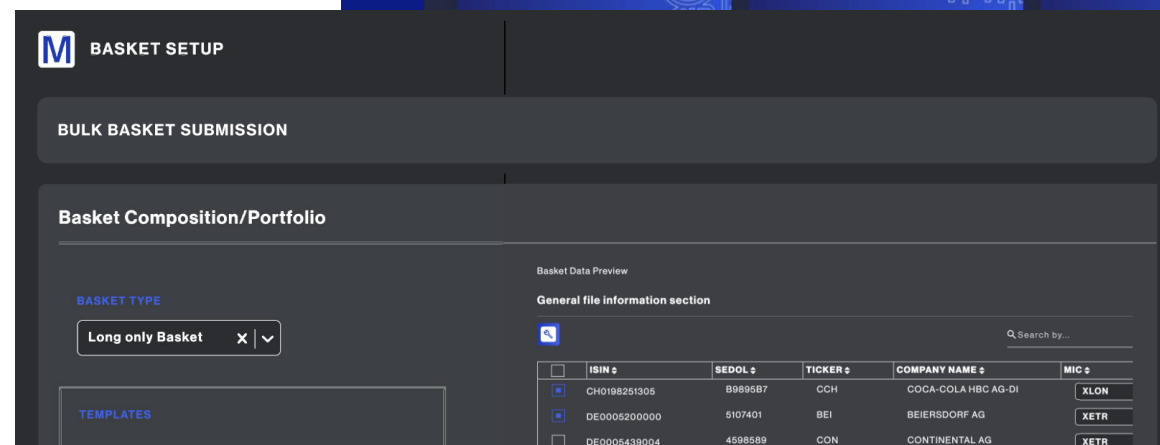
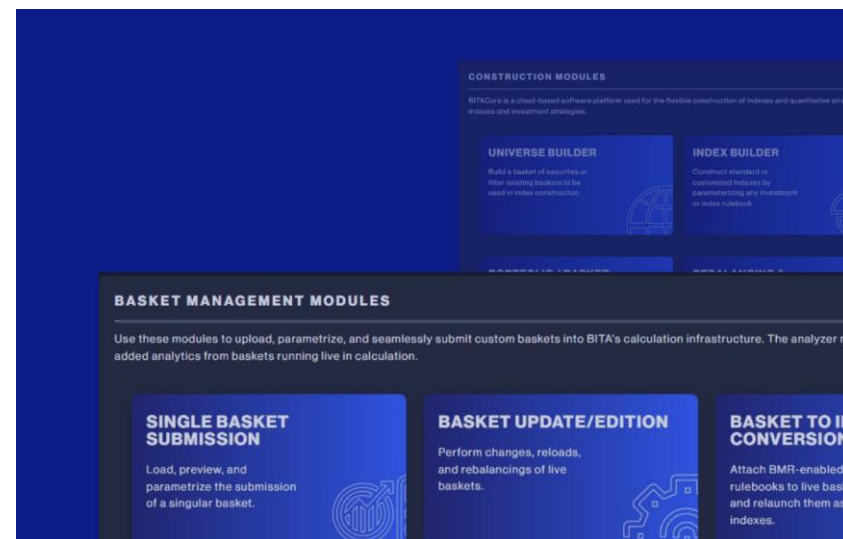
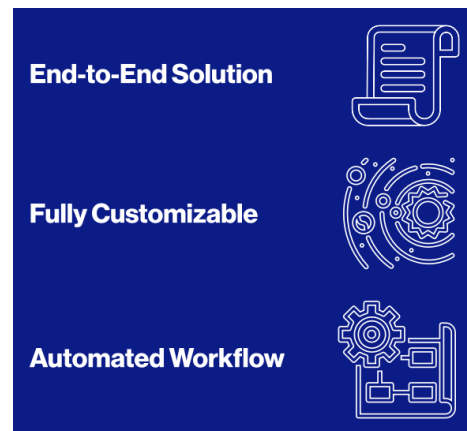


- **The Challenge:**

A leading I-Bank Delta-one desk wanted to manage their large inventory of marketing and trading baskets in bulk and in an operationally seamless way and had extremely stringent time requirements for composition changes to be reflected in their risk systems

- **The Solution:**


BITA provided a front-end GUI where they could bulk upload their baskets & submit ad-hoc portfolio changes. The changes are calculated and implemented within minutes (including intra-day changes) allowing the IB seamless workflow, robust risk management and automated processing.



4. BITACore for Direct Indexing: Case Study 3



- **The Challenge:**

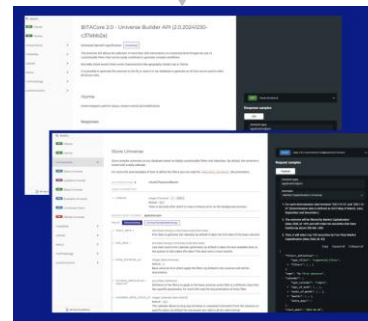
 **Fundment**, one of the largest advisory platforms in Europe, was aiming to be the first institution in the region to offer direct Indexing capabilities to RIAs at scale. They were looking for a powerful solution to be integrated into their own advisory front-end.

- **The Solution:**

BITA made the powerful functionalities of BITACore available to them via [APIs](#) allowing them to offer [full portfolio creation and customisation](#), [state-of-the-art backtesting functionality](#), and [automatically rebalance](#) 100s of client portfolios following standard index proforma logic.

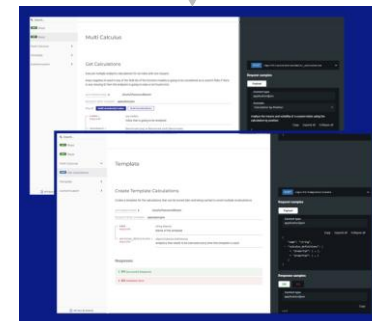
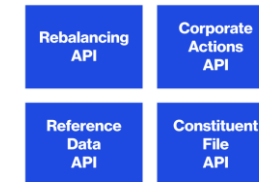
CUSTOMIZE

Leverage a wide array of datasets and rulebooks to design, customize and backtest production-ready indexes and baskets



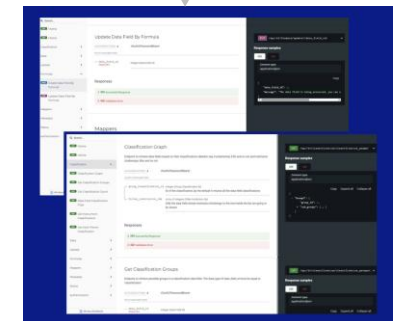
EXECUTE

Automate rebalancing workflows, maintain universes and indexes at scale, and seamlessly integrate portfolio changes into your execution systems



ANALYZE

Produce on the fly reports and analytics covering a variety of topics from performance to ESG and thematic. on a scalable, modular way





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vestr

The Rise of the Indexing Platform

Reshaping Product Issuance
through Technology

vestr
the engine
behind active
management

December
2025

Actively Managed Certificate (AMC)

AKA:

1. Actively Managed Security
2. Strategy Notes
3. Dynamic Equity Note
4. Direct Note Investment
5. Actively Managed Trackers
6. ETN (Exchange Traded Notes)
7. ETP (Exchange Traded Products)
8. ETI (Exchange Traded Instrument)
9. PLB (Performance Linked Bond)
10. Fractional Bonds
11. Certificate on a Reference Portfolio.
12. EAMC (Electronic Actively Managed Certificate)
13. Dynamic Tracker Certificate
14. Strategic Index Certificates
15. Active Index Tracker
16. Index-Linked Note

Bond & Equity



BOND



EQUITY

BOND

EQUITY

AMC

eAMC

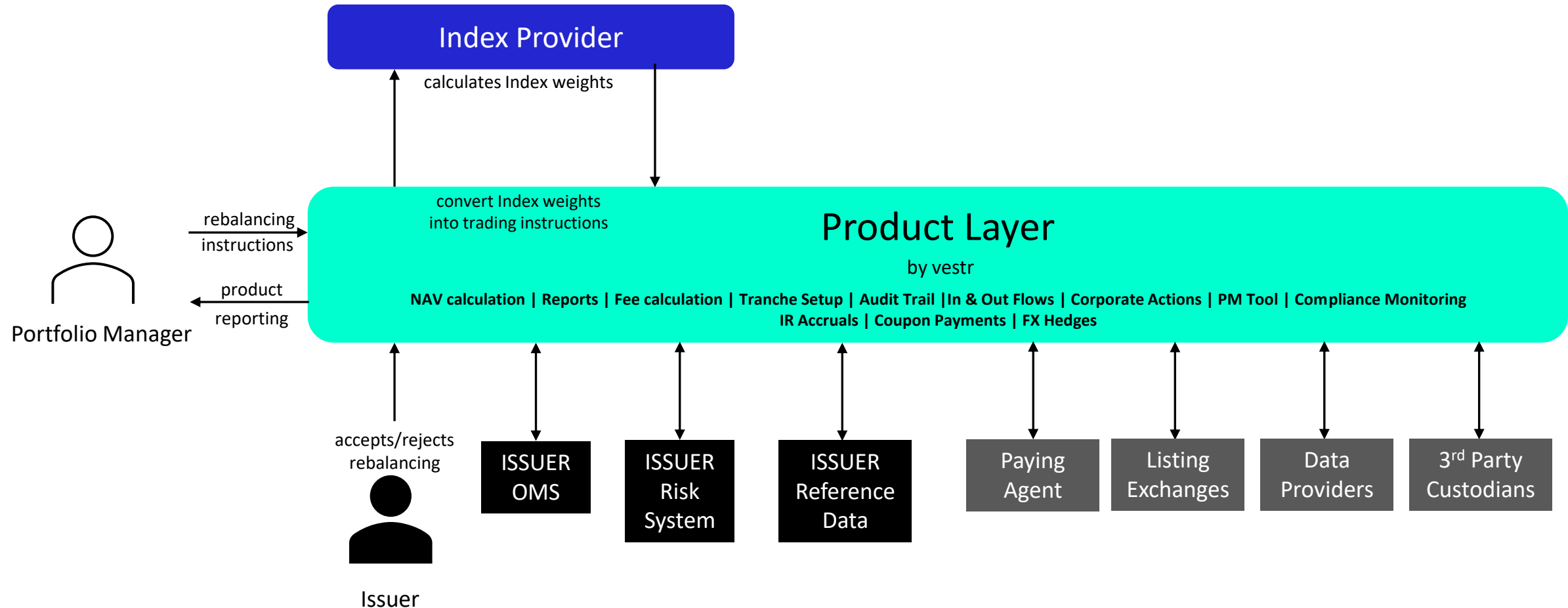
ETN

ETC

ETP & ETI

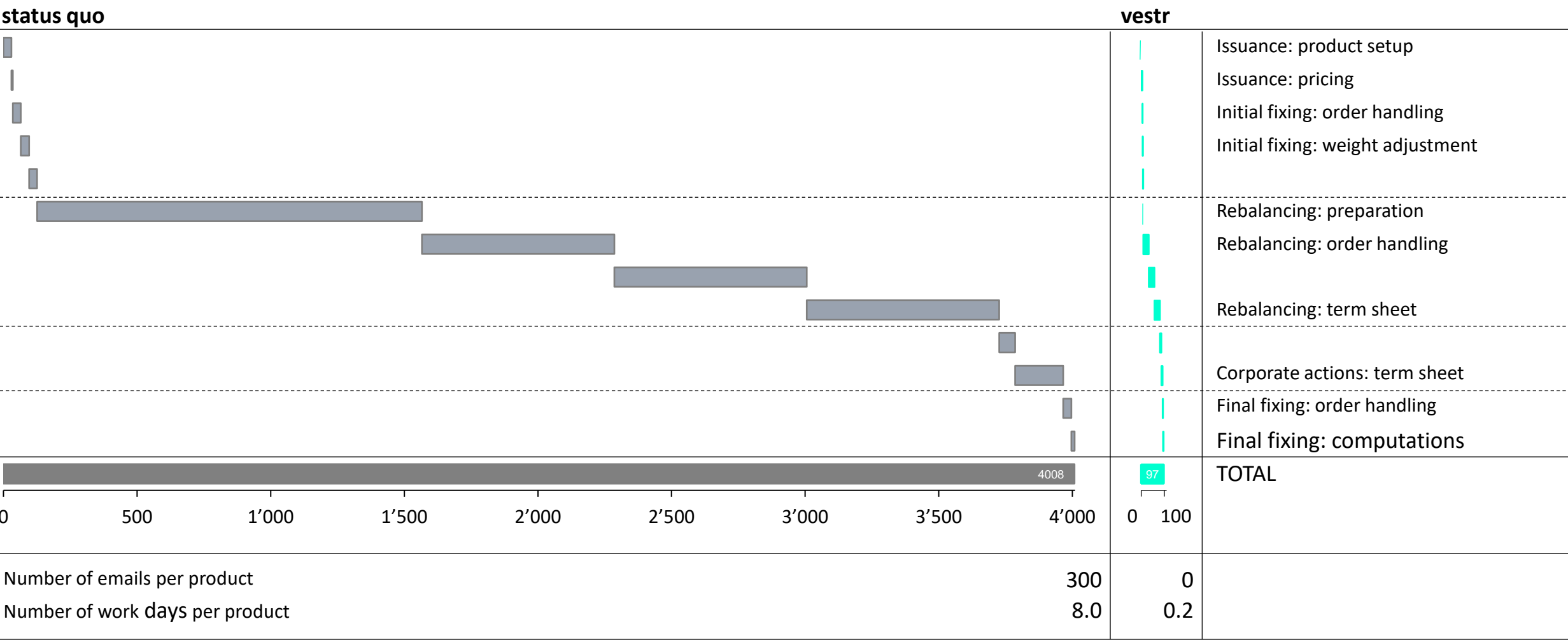
ETF

Why technology?













Why technology?

Time requirements per workflow per AMC¹ (minutes)



Why vestr – what is included in our offering?


<div>Lifecycle management</div> <div></div>		<ul style="list-style-type: none">– Easy-to-integrate multi-asset solution for issuers that digitizes the lifecycle management of your actively managed investment products,– This leads to significantly improved operational efficiency and reduced operational risks– The tailored software manages everything from portfolio rebalancing to investor reporting and audit trails
<div>Fast integration</div> <div></div>		<ul style="list-style-type: none">– The solution is white-labelled with your branding and can be made available to external companies– By partnering with vestr, you get a modular solution to automate your value chain that allows you to go live rapidly
<div>Accurate fees</div> <div></div>		<ul style="list-style-type: none">– The solution allows for accurate valuations and complex fee calculation in real time– Our “time-travel” feature enables you to revisit historical versions of the products
<div>Aligned interests</div> <div></div>		<ul style="list-style-type: none">– The regressive “pay as you earn” pricing model ensures that any costs align with your revenues– Minimal upfront fee plus recurring fees depending on your platform usage
<div>Monthly releases</div> <div></div>		<ul style="list-style-type: none">– We take care of the technology, allowing you to focus on your core competencies– Monthly upgrades / release cycles and new enhancements are part of our SaaS agreements

Contact

Talk to our experts

Stefan Wagner

stefan.wagner@vestr.com

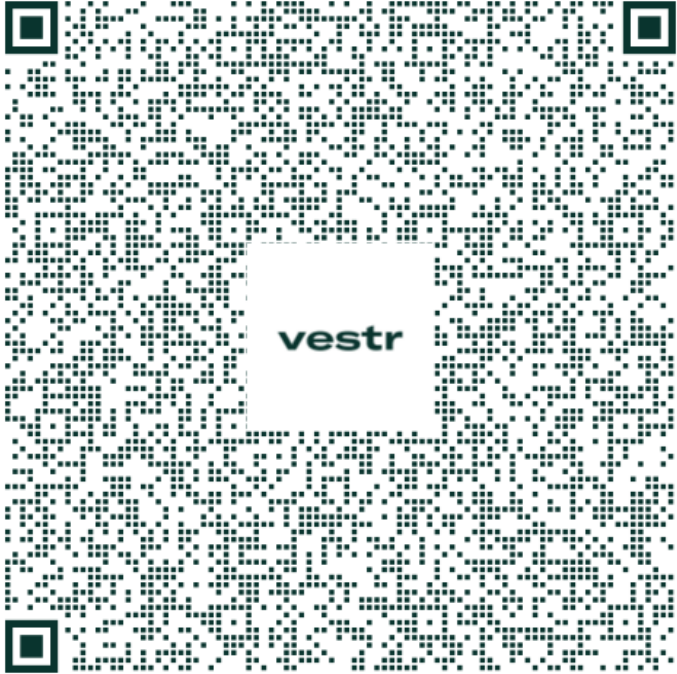




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Panel Discussion

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- **Victor Hugo Gomez**, CEO, BitA
- **Stefan Wagner**, VP Business Development, vestr
- **Marc Waldhof**, Banks Lead, Structured Products Institutional Sales, Julius Bär
- **Rehman Haroon**, Head of UBS AMC & AMS Trading, EMEA, UBS



SIX

Thank You!

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