



Swiss Market Index SMI® Total Return

Index Description

The Swiss Market Index SMI® Total Return measures the development of the Swiss Blue Chip equity market. The 20 largest and most liquid equity instruments traded at SIX are selected as components. The index composition is fixed to 20 shares which are weighted by their freefloat market capitalisation and a capping is applied at 18% for single components. On June 30, 1988, the index was standardised at 1500 points. As of today the index represents more than 70% of the freefloat market capitalization of the entire Swiss equity market. Its benchmark Swiss Performance Index SPI® Total Return covers 99% of that market.

Index Performance



Annual Index Return¹

Year	SMI	SPI
2021	31.47%	32.60%
2020	4.35%	3.82%
2019	29.97%	30.40%
2018	-7.06%	-8.59%
2017	17.95%	19.98%
2016	-3.38%	-1.41%
2015	1.15%	2.68%
2014	12.94%	13.00%

Risk and Return Profile

	YTD	3 Mths	1 Yr ¹	3 Yrs ¹	7 Yrs ¹	15 Yrs ¹
Return						
SMI	14.66%	8.85%	22.45%	15.12%	8.36%	6.29%
SPI	15.15%	8.94%	23.41%	14.10%	8.89%	6.51%
Volatility						
SMI	0.66%	0.59%	0.80%	0.61%	0.38%	0.29%
SPI	0.63%	0.58%	0.76%	0.58%	0.36%	0.28%
Tracking Err.						
SMI ²	0.11%	0.09%	1.63%	1.89%	1.56%	1.60%

¹ Annualized values; ² Used benchmark: Swiss Performance Index SPI® Total Return

Maximum Drawdown

	High Date	Low Date	High Value	Low Value	Drawdown
15 Years back					
SMI	06/01/2007	03/09/2009	13,691	6,443	-52.94%
SPI	06/01/2007	03/09/2009	7,747	3,622	-53.25%

Dividend Yield & Turnover

	SMI	SPI
Div. Yield		
2021	2.76%	2.57%
2020	3.51%	3.19%
2019	3.34%	3.10%
2018	3.46%	3.20%
2017	3.30%	3.09%
2016	3.65%	3.42%
2015	3.05%	2.93%
Turnover		
2021	5.57%	3.23%
2020	19.02%	5.72%
2019	12.04%	7.66%
2018	12.54%	6.19%
2017	18.24%	11.06%
2016	5.91%	6.36%
2015	5.72%	6.26%

Index Characteristics

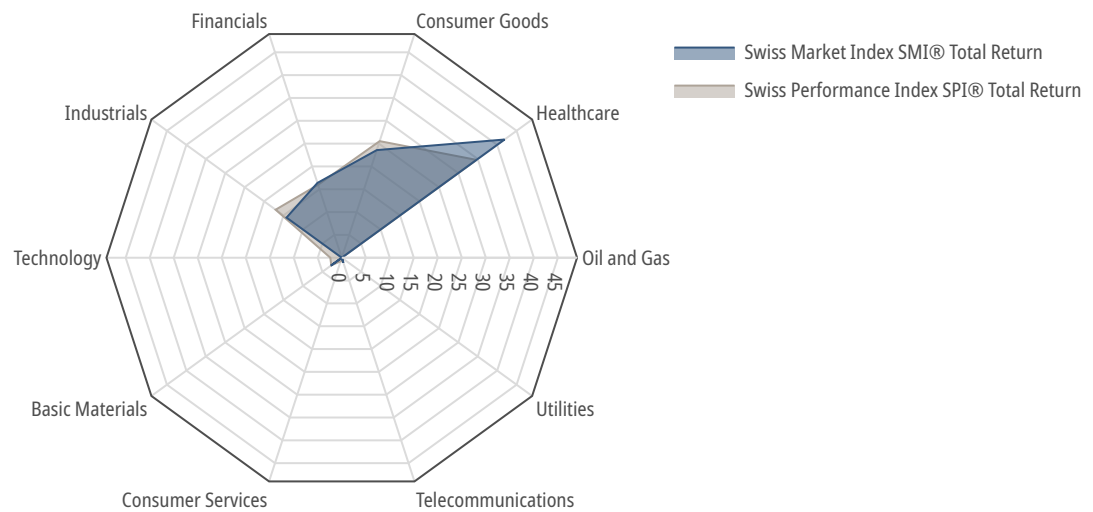
	SMI	SPI
Historical Data Since	-	-
Launch Date	06/30/1988	06/01/1987
Calculation Interval	tick-by-tick	3 minutes
No of Components	20	218
Mcap (Mio CHF)³		
Index Mcap	1,220,802.96	1,720,011.29
Largest Mcap	222,338.16	331,948.82
Smallest Mcap	9,184.29	1.26
Average Mcap	61,040.15	7,889.96
Median Mcap	33,297.91	618.09

³ Market capitalization free-float adjusted

Top 10 Swiss Market Index SMI® Total Return Components

	Mcap (Mio CHF) ³	Weight
ROCHE GS	222,338.16	18%
NESTLE N	220,190.93	18%
NOVARTIS N	208,022.58	17%
RICHEMONT N	58,437.90	5%
ABB LTD N	56,250.08	5%
ZURICH INSURANCE N	55,850.81	5%
UBS GROUP N	49,551.38	4%
LONZA N	48,836.61	4%
SIKA N	42,888.80	4%
GIVAUDAN N	34,225.25	3%
Total	996,592.50	82%

Index Sector Weights (in %)



Index Information

	Symbol	ISIN	Refinitiv RIC	Bloomberg Ticker	BMR Compliance
SMI					
Total Return	SMIC	CH0000222130	.SMIC	SMIC	Yes
Price	SMI	CH0009980894	.SSMI	SMI	Yes
SPI					
Total Return	SXGE	CH0009987501	.SSH1	SPI	Yes
Price	SPIX	CH0000222353	.SPIX	SPIND	Yes

Index Methodology

The Swiss Market Index SMI® Total Return is calculated as a free float market capitalization weighted index using the Laspeyres method. The respective methodology approaches are described in more detail in the [Rulebook](#).

Licensing

The use of SMI Indices and their registered trademarks (®) as well as the access to restrictive index data are governed by a licensing agreement. To request an index data license, please fill in our [contact form](#).

For legal purposes, please consider the [SIX Disclaimer](#): www.six-group.com/exchanges/disclaimer_en.html

SIX
Pfingstweidstrasse 110
CH-8021 Zurich
www.six-group.com/indices

Business Support
Index Sales, Licensing and Data
T +41 58 399 2600
indexdata@six-group.com

Technical Support
Index Operations
T +41 58 399 2229
indexsupport@six-group.com