



SIX Index message

SIX to Implement Extraordinary Index Basket Adjustments Due to Helvetia–Baloise Merger

07.11.2025

SIX will implement extraordinary adjustments to the composition of the SLI, SMIM, and SPI Mid-cap indices, effective 22 December 2025, in connection with the ongoing merger between Helvetia Holding and Baloise Holding. This decision is based on a recommendation from the Index Commission and is in accordance with the SIX index rules.

The adjustments will be executed in two phases:

1) Merger Execution: Effective 8 December 2025 (Ex-Date):

Adjustments to the number of shares and free float will be made at the time of the merger. No backfilling will occur for the SMIM (remains at 29 constituents), SPI Mid-cap (remains at 79 constituents), or other indices with fixed components.

2) Extraordinary Index Composition Adjustments: Effective 22 December 2025:

Following the quarterly index review on 19 December 2025 (after market close), SIX will implement extraordinary adjustments to the SLI index, based on the latest available equity selection list.

At the same time, and based on the same equity selection list, the SMIM and SPI Mid-cap indices will be backfilled to restore their original number of constituents, returning to 30 and 80 components respectively.

Changes to the SMIM® index basket effective 22 December 2025

Admission to the SMIM®

GALENICA N	CH0360674466
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Exclusion from the SMIM®

No changes

Changes to the SLI® index basket effective 22 December 2025

Admission to the SLI®

Helvetia Baloise Holding	CH0466642201
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Exclusion from the SLI®

SWATCH GROUP I	CH0012255151
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Changes to the SPI® Small and Mid index baskets effective 22 December 2025

Changes from SPI® Small to SPI® Mid

DOTTIKON ES N	CH0582581713
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Changes from SPI® Mid to SPI® Small

No changes

The equity index selection list, which is compiled four times a year on the basis of the admission and exclusion criteria, is available on the website ¹:

https://indexdata.six-group.com/download/online/share_indices/equity_index_selectionlist.xls

If you have any questions, please do not hesitate to contact Index Department helpdesk:

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Links to the SIX Indices

www.six-group.com | [Swiss Indices](#) | [Rules](#)

¹ Access to the Closed User Group required.