



SIX Index message

Index adjustments: Anticipated spin-off of Amrize from Holcim

May 15, 2025

On the occasion of the anticipated spin-off of Amrize (ISIN: CH143013422) from Holcim (ISIN: CH0012214059) by the end of the first half of 2025, SIX plans to reflect this corporate action in the following way in its Swiss equity indices:

- On its first day of trading, Amrize shall be added to all indices which Holcim is also a part (basket method¹) at least until September, 19 2025, the implementation date of the annual index review. During this period and similar to previous spin-off cases, no other changes to the Swiss blue-chips indices shall occur. Therefore, the SMI and SLI indices will temporarily have 21 and 31 constituents, respectively.
- The annual index review shall be conducted at the beginning of September to determine the final composition of the SMI and SLI indices effective September 22, 2025 reflecting actual market data instead of estimations for Amrize to determine its eligibility. For indices that are not affected by this spin-off, the results of the annual review will be communicated at the beginning of July 2025.
- The potential additions and deletions from the indices shall be determined based on two values from the updated equity selection list. Both values are weighted 50% and calculated for the 12 months period from September 1, 2024, to August 30, 2025: The average free-float market capitalization and the accumulated on-order book turnover on SIX Swiss Exchange².
- Further details on the index adjustments and affected sub-indices will be provided in the share indices preview in the Index Data Center closer to the first trading day of the spin-off.

The equity selection list and share indices preview are available on the website³:

https://indexdata.six-group.com/adjustments_equity.html

If you have any questions, please do not hesitate to contact Index helpdesk:

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Links to the SIX Indices

www.six-group.com | [Swiss Indices](#) | [Rules](#)

¹ Chapter 5.1.2.3 Spin-off in <https://www.six-group.com/dam/download/market-data/indices/six-index-calc-and-corp-act-rulebook-en.pdf>

² Chapter 5.11.3.2 Selection of Index Components in <https://www.six-group.com/dam/download/market-data/indices/equity-indices/six-methodology-smi-equity-and-re-en.pdf>

³ Access to the Closed User Group required.