



# SIX Nordic Index

## Methodology Rulebook Governing Nordic Equity Indices

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# 1 Revision History

Version/Date	Description
1.00	First version

# 2 Introduction

Each index-specific rulebook is divided into subsections. The “Overview” section provides a brief explanation of the market measured by the index. The “Calculation Method” section describes the variables on the basis of which the index value is calculated. The section “Ordinary Index Review Frequency and Selection of Index Components” describes which deadlines and index specific rules are used for the selection of the index components. The section “Weighting of Index Components” regulates the weighting of the individual index components. For affected indices, the sections “ESG Disclosures” and “ESG Key Factors” describe how Environmental, Social and Governance (ESG) are reflected in the key elements of the index methodology

The methodology used is designed to measure the market or economic reality described under individual index. The methodology is validated based on appropriate back testing and is traceable and verifiable.

Individual index base data can be found in the [“Nordic Indices List”](#).

# 3 Calculation Method and Corporate Actions

Regarding calculation method and corporate actions adjustments refer to [“Index Calculation and Corporate Actions Rulebook Governing Equity, Real Estate and Bond Indices”](#).

# 4 Definitions

## 4.1 Equity Instrument Definitions

SIX indices replicate the performance of a weighted group of financial instruments. Because part of the rulebook primarily describes equity indices, the essential attributes of equities are defined below:

Term	Definition
Bearer share	The bearer share is an equity instrument with which the holder of the share owns a stake in the issuing company. The issuer of bearer shares does not maintain a register of shareholders, nor is he informed when the shares are transferred. The rights of the share are transferred when the ownership of the share passes from the seller to the buyer.
Capping factor	A capping factor is used to limit the weight of an index component in the index. If an index foresees a predefined weighting of its components it is described in the “Weighting of Index Components” section of the corresponding index.
Candidate	A candidate is an instrument from the universe of an index. An index is selected from its universe. For indices with a fixed number of components the selectable candidates are on a selection list.
Capital event (Corporate Action)	Companies use a capital event to adjust their capital structure. Capital events include among others: dividends, share splits or rights issues. For the calculation of the index values, capital events are considered which have an effect on the parameters of the index calculation.
Ex-date (ex-dividend date)	The ex-date is the first trading date from which a share is traded without entitlement to a dividend or a capital event. The holder of a share is entitled to a capital event immediately before the ex-date.

Term	Definition
Free float factor	The free float factor is the relative proportion of the number of shares that are not in fixed ownership and are therefore freely tradable. As a rule, only freely tradable shares are taken into account when calculating market capitalization. The free float factor puts the freely tradable shares in relation to the number of shares in a share line.
Free float market capitalization	The free float market capitalization is calculated by multiplying the share price by the number of shares and the free float factor. This expresses the size of an instrument.
Instrument currency	Each instrument is traded in a currency in which shares are bought and sold. The majority of the index components are traded in local currency. However, it is possible that an index component is traded in a foreign currency.
Number of shares	The number of shares is the number of shares in circulation. They constitute the total listed share capital, which is fully subscribed and fully or partially paid in and registered in the Commercial Register. The capital in circulation does not include conditional or authorized capital. The number of shares is used to calculate the free float market capitalization. The number of shares is regularly reviewed to ensure that it is up to date and the reviewed values are included in the review list.
Order book turnover	The order book turnover is the total traded volume in trading currency of an index component over a defined period of time.
Participation certificate	The participation certificate is an equity instrument that gives the holder the right to a dividend, but no voting rights. An issuer can use participation certificates to raise additional capital without changing the ownership structure.
Primary listing	The primary listing is the main exchange on which an issuer's instruments are admitted for trading.
Sector classification	Each issuer is assigned to an industry sector. SIX uses its own sector classification.
Trading segment	Instruments traded on the following trading segments are eligible: <ul style="list-style-type: none"> <li>- Nasdaq Copenhagen Stock Exchange</li> <li>- Nasdaq Helsinki Stock Exchange</li> <li>- Nasdaq Stockholm Stock Exchange</li> <li>- Nasdaq Nordic First North stock exchanges</li> <li>- Euronext Oslo Stock Exchange</li> </ul>

## 4.2 Equity Index Definitions

Regarding equity indices, this document uses the following definitions:

Term	Definition
Buffer	Indices with a fixed number of components use a selection list to decide whether to include a candidate in the index or exclude a component from it. Some indices use a buffer in this selection process to limit the fluctuation of index components. If an existing index component ranks within the buffer in the selection list, the index component remains in the index. Candidates that are not yet part of the index are included in the index as soon as they rank above the buffer in the selection list. Detailed information on the buffers can be found in the corresponding sections of the indices.
Calculation method	The calculation method defines how the index value of an index is calculated. For each index, the method used to calculate the index value is defined in the section "Calculation Method and Corporate Actions". In most cases this is the Laspeyres formula.
Cut-off date	The information on the selection of the index components from the index universe is fixed on the cut-off date. Changes after the close of trading on the cut-off date are considered in the subsequent index review.

Term	Definition
Effective date	Date as of which ordinary and extraordinary index adjustments are considered in the index calculation.
Fixed or variable number of components	Each index consists of either a fixed or variable number of components. For indices with a fixed number of components, the number is constant. For indices with a variable composition number of components, the number is not predefined and may vary at each regular index review or at each extraordinary index adjustment. The "Overview" section indicates for each index-specific subsection whether the index has a fixed or variable number of components.
Index	An index measures the performance of a defined market. In each index-specific section the "Overview" section describes which market is measured by the index.
Index candidate	An index candidate is an instrument of the index universe which can be selected for the index. All candidates of an index form the universe.
Index share	Index shares are instruments that together form the index composition.
Index composition	The index composition consists of the index components. During the selection process, candidates are selected from the index universe based on the selection criteria of the index. Selected candidates are index components.
Index currency	Each index has a currency. Index components listed in another currency are converted into the index currency for the index calculation.
Index normalization	In principle, indices are standardized to a meaningful value (mostly 100 or 1'000) at their base date. From the base date, the index is continuously updated to reflect market changes and index adjustments.
Index type	SIX basically offers three types of equity indices. In contrast to the price return type, the gross return type assumes that dividend income is reinvested. The net return type takes into account dividend income after deduction of withholding tax.
Index universe	For each index there is a defined index universe. The index universe is a group of instruments that share common characteristics and from which the index components are selected. The universe consists of index candidates and is explained in the section "Ordinary Index Review Frequency and Selection of Index Components" of the respective index.
Instrument	An instrument is issued by the issuer to raise capital. There are different types of instruments such as equities, bonds or funds. In this rulebook the term "instrument" refers only to equities.
Review list	List with which number of shares and free float factor are communicated.
Selection list	A selection list is created on the basis of the index universe to determine which candidates will make up the index composition. The rules for creating the selection list are explained in the section "Ordinary Index Review Frequency and Selection of Index Components" of the respective index section.
Weight	Each index component has a weight. If an index has a deviating rule for weight determination, this is listed in the section "Weighting of Index Components" of the respective index section.

## 5 Indices

### 5.1 SIX30, SIX30RX and SIX30NRX Index

#### Overview

The SIX30, SIX30RX and SIX30NRX indices (SIX30) are constructed to reflect the market performance of the 30 most traded shares listed on the Nasdaq Stockholm Stock Exchange.

Companies that violate international norms such as the Global Compact Principles and related international norms, and legislation regarding the environment, human rights, labor relations, anti-corruption, are excluded from the index. This also applies to companies involved in controversial weapons. The screening of the companies is made by Sustainalytics.

The index currency for SIX30 SEK.

Three dividend index types of SIX30 are calculated:

- SIX30: Price Index. Ordinary dividends are not reinvested in the index.
- SIX30RX: Gross Index. The total dividend is reinvested in the index.
- SIX30NRX: Net Index. Only the net dividend (after deductions for tax) is reinvested in the index.

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

## Ordinary Index Review Frequency and Selection of Index Components

The SIX30 index composition consists of the 30 most traded series of shares for the measurement period defined below. Companies that violate international norms such as the Global Compact Principles and related international norms, and legislation regarding the environment, human rights, labor relations, anti-corruption, are excluded from the index. This also applies to companies involved in controversial weapons.

SIX30 is reviewed semi-annually, and the new population implemented the first trading day in January and July. The cut-off is after closing the last trading day in May and November and applies to shares that meet the following requirements:

- To be included in SIX30, the share must be listed on the Nasdaq Stockholm Stock Exchange.
- Only ordinary shares can be included in the index.

Information regarding the new index composition is published at least five trading days prior to the implementation date.

The turnover of shares meeting these requirements is then measured. The measurement period comprises the six-month period beginning seven months prior to the implementation date (December–May and June–November). The trading turnover is based on the accumulated turnover during the measurement period per share series in SEK.

If an Index Share is not amongst the top 45 shares in terms of trading turnover, that Index Share will be replaced by the non-Index Share with the highest trading turnover.

If a non-Index Share is included in the top 15 shares in terms of trading turnover, that Index Share will replace the current Index Share with the lowest trading turnover.

If, during the measurement period, the trading of a share, which may be considered for inclusion as an Index Share, derives mainly from a small number of transactions or relates to a limited period of time so that the trading is therefore considered to be unrepresentative, the abnormal transactions will be excluded in the measurement.

If a non-Index Company is subject to a public purchase offer, then the company's share will not be considered for inclusion as an Index Share when a review takes place.

When a new share is added to SIX30, the input share price is set equal to the average price from the previous trading day. When an Index Share is removed from SIX30, the Index Share price is set to the volume weighted average price during the last trading day as Index Share.

## Weighting of Index Components

The weights for the companies included in the index are in relation to their market capitalization.

## ESG Disclosures

SIX30 takes into account environmental, social and governance (ESG) factors in the index design and pursues ESG objectives.

SIX Nordic does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## ESG Key Factors

Exclusion:

SIX excludes, based on Sustainalytics' examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements according to the below criteria:

- Companies that are non-compliant based on Sustainalytics' Global Standards Screening. Global Standards Screening identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that Sustainalytics identifies to be involved with controversial weapons in accordance with the relevant UN Conventions.

## 5.2 SIX30SRI Index (SIX30SRI)

### Overview

SIX30SRI is constructed to reflect the market performance of the 30 most traded shares listed on the Nasdaq Stockholm Stock Exchange that meet the sustainability requirements.

The index currency for SIX30SRI is SEK.

Three dividend index types of SIX30SRI are calculated:

- SIX30SRIPI: Price Index. Ordinary dividends are not reinvested in the index.
- SIX30SRIGI: Gross Index. The total dividend is reinvested in the index.
- SIX30SRINI: Net Index. Only the net dividend (after deductions for tax) is reinvested in the index.

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

The SIX30SRI index composition consists of the 30 most traded series of shares for the measurement period and meet the sustainability requirements.

SIX30SRI is reviewed semi-annually, and the new population implemented the first trading day in January and July. The cut-off is after closing the last trading day in May and November and applies to shares which meet the following requirements:

- To be included in SIX30SRI, the share must be listed on the Nasdaq Stockholm Stock Exchange and meet the sustainability requirements.
- Only ordinary shares can be included in the index.



Information regarding the new index composition is published at least five trading days prior to the implementation date.

The turnover of shares meeting these requirements is then measured. The measurement period comprises the six-month period beginning seven months prior to the implementation date (December–May and June–November). The trading turnover is based on the accumulated turnover during the measurement period per share series in SEK.

If an Index Share is not amongst the top 45 shares in terms of trading turnover, that Index Share will be replaced by the non-Index Share with the highest trading turnover.

If a non-Index Share is included in the top 15 shares in terms of trading turnover, that Index Share will replace the current Index Share with the lowest trading turnover.

If, during the measurement period, the trading of a share, which may be considered for inclusion as an Index Share, derives mainly from a small number of transactions or relates to a limited period of time so that the trading is therefore considered to be unrepresentative, the abnormal transactions will be excluded in the measurement.

If a non-Index Company is subject to a public purchase offer, then the company's share will not be considered for inclusion as an Index Share when a review takes place.

When a new share is added to the SIX30SRI, the input share price is set equal to the last paid price from the previous trading day. When an Index Share is removed from the SIX30SRI, the Index Share price is set to the last paid price during the last trading day as Index Share.

## Weighting of Index Components

The weights for the companies included in the index are in relation to their market capitalization.

## ESG Disclosures

SIX30SRI takes into account environmental, social and governance (ESG) factors in the index design and pursues ESG objectives.

SIX Nordic does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## ESG Key Factors

Exclusion:

SIX excludes, based on Sustainalytics' examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on Sustainalytics' Global Standards Screening. Global Standards Screening identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that Sustainalytics identifies to be involved with controversial weapons in accordance with the relevant UN Conventions (revenue share above 0%).
- Products and sectors considered controversial:
  - Adult entertainment (revenue share 5% and above).
  - Alcohol (revenue share 5% and above).
  - Gambling (revenue share 5% and above).

- Military contracting (revenue share 5% and above).
- Tobacco (revenue share 5% and above).
- Fossil fuels: oil and gas exploration (revenue share above 0%).
- Thermal coal (revenue share above 0%).

## 5.3 SIX60 Index (SIX60) and SIX60PI Index (SIX60PI)

### Overview

SIX60 and SIX60PI (SIX60) are constructed to reflect the market performance of the 60 most traded shares listed on the Nasdaq Stockholm Stock Exchange. The weights for the shares included in the index are in relation to their market capitalization.

The index currency for SIX60 is SEK.

Two dividend index types of SIX60 are calculated:

- SIX60PI: Price Index. Ordinary dividends are not reinvested in the index.
- SIX60: Gross Index. The total dividend is reinvested in the index.

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

The SIX60 index composition consists of the 60 most traded series of shares for the measurement period defined below.

SIX60 is reviewed semi-annually, and the new population implemented on the first trading day in June and December (Implementation Date). The cut-off is done after closing the last trading day in April and October and applies to shares that meet the following requirements:

- To be included in SIX60 the share must be listed on the Nasdaq Stockholm Stock Exchange.
- Only ordinary shares can be included in the index.
- Information regarding the new index composition is published no later than 10 trading days after the cut-off in May and November.
- The turnover of shares meeting these requirements is measured. The measurement period comprises the twelve-month period beginning thirteen months prior to the Implementation Date (May–April and November–October). The trading turnover is based on the accumulated turnover during the measurement period per share series in SEK.
- If an Index Share is not ranked amongst the top 80 shares in terms of trading turnover, that Index Share will be replaced by the non-Index Share with the highest trading turnover.
- If a non-Index Share is included in the top 40 shares in terms of trading turnover, that Index Share will replace the current Index Share with the lowest trading turnover.
- If, during the measurement period, the trading of a share, which may be considered for inclusion as an Index Share, derives mainly from a small number of transactions or relates to a limited period of time so that the trading is therefore considered to be unrepresentative, the abnormal transactions will be excluded from the measurement.
- If a non-Index Company is subject to a public purchase offer, then the company's share will not be considered for inclusion as an Index Share when a review takes place.
- If the index composition contains an Index Share that has been added due to an acquisition and the Index Share has not been listed throughout the entire measurement period, a separate trading measurement will be carried out. Trading is measured by calculating daily trading during the measurement period for all companies on the Nasdaq Stockholm Stock Exchange. If the Index Share in question is among the 60 most traded shares since its listing (in terms of accumulated turnover), that share will continue to be an Index Share in the next period.

However, if it is not included in the 60 most traded shares since its listing (in terms of accumulated turnover), it will be removed and will be replaced by the non-Index Share with the highest trading turnover according to the standard measurement method.

## Weighting of Index Components

The weights for the companies included in the index are in relation to their market capitalization.

## 5.4 SIX Return Index (SIXRX) and SIX Portfolio Return Index (SIXPRX)

### Overview

SIXRX and SIXPRX have been constructed to reflect the market performance of companies listed on the Nasdaq Stockholm Stock Exchange. Constituent shares are weighted in accordance with their total market capitalization. SIXPRX has a restriction that no company may weigh over 10%. The weight restriction is imposed in accordance with the EU UCITS Directive.

The index family consists of nine sector indices and 31 industry indices.

The index currency for SIXRX and SIXPRX is SEK.

SIXRX and SIXPRX are Gross Indices. The total dividend is reinvested in the indices

SIXRX and SIXPRX are calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

No ordinary reviews are made for SIXRX and SIXPRX.

Issues without precedence for existing holders of Index Shares and conversion of convertible debt certificates, exercise of warrants, etc. are updated on a daily basis. When the Index Provider receives information of the above events, the number of shares is updated and may affect the Market value of an instrument.

A company listed on an approved Stock Exchange is included in the index calculation from the first Trading Day after the listing day, where the last traded price for the company on the listing day is used.

The index composition encompasses the largest share class of every company represented and listed on the Nasdaq Stockholm Stock Exchange.

### Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Nasdaq Stockholm Stock Exchange by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

For certificates of deposit (SDB), market capitalization is calculated by multiplying the total number of registered SDBs by the last traded price. The number of registered SDBs is updated and implemented on the first trading day of every month.

SIXPRX has a restriction that no company may weigh over 10%. The weight restriction is imposed in accordance with the EU UCITS Directive.

## ESG Disclosures

SIXRX and SIXPRX do not take into account environmental, social and governance (ESG) factors in the index design and do not pursue any ESG objectives.

SIX Nordic does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## 5.5 SIX Nordic Index (SIXNORDIC)

### Overview

SIXNORDIC has been constructed to reflect the market performance of all companies listed on the Nordic Stock Exchanges (Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Stockholm and Oslo Børs stock exchanges). The weights for the companies included in the index are in relation to their market capitalization.

The index currency for SIXNORDIC is EUR.

Three dividend index types of SIXNORDIC are calculated:

- SIXNORDICPI: Price Index. Ordinary dividends are not reinvested in the index.
- SIXNORDICGI: Gross Index. The total dividend is reinvested in the index.
- SIXNORDICNI: Net Index. Only the net dividend (after deductions for tax) is reinvested in the index.

The index is calculated every day the Nordic Stock Exchanges are open for trade.

The Nordic Stock Exchanges are the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

No ordinary reviews are made for SIXNORDIC.

Issues without precedence for existing holders of Index Shares and conversion of convertible debt certificates, exercise of warrants, etc. are updated on a daily basis. When the Index Provider receives information of the above events, the number of shares is updated and may affect the Market value of an instrument.

A company listed on an approved Stock Exchange is included in the index calculation from the first Trading Day after the listing day, where the last traded price for the company on the listing day is used.

The SIXNORDIC index composition encompasses the largest share class of every company represented and listed on the Nordic Stock Exchanges are.

### Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Nordic Stock Exchanges by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

For certificates of deposit, market capitalization is calculated by multiplying the total number of registered deposits by the last traded price. The number of registered deposits is updated and implemented on a monthly basis.

## 5.6 SIX PRX ex Skandias exkluderingar (SIXEXSK)

### Overview

SIXEXSK index has been constructed to reflect the market performance of all companies listed on the Nasdaq Stockholm Stock Exchange, subject to the restriction that no company may weigh over 10%. The weight restriction is imposed in accordance with the EU UCITS Directive. Companies that do not meet requirements for social, environmental and ethical criteria are excluded from the index. Skandia is responsible for the screening process of the companies.

The index currency for SIXEXSK is SEK.

SIXEXSK is a Gross Index. The total dividend is reinvested in the index

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

No ordinary reviews are made for SIXEXSK.

Issues without precedence for existing holders of Index Shares and conversion of convertible debt certificates, exercise of warrants, etc. are updated on a daily basis. When the Index Provider receives information of the above events, the number of shares is updated and may affect the Market value of an instrument.

The SIXEXSK index composition encompasses the largest share class of every company represented and listed on the Nasdaq Stockholm Stock Exchange., excluding companies that do not meet the requirements for social, environmental and ethical criteria. The excluded companies are kept on an exclusion list. Should a company, which is already a constituent in the index, be included on the exclusion list, the company will be excluded from the index at the earliest the following trading day, but within two trading days. If a company is removed from the exclusion list, the company will be included in the index at the earliest the following trading day, but within two trading days.

### Weighting of Index Components

Market capitalization is calculated for each index company by multiplying the total number of ordinary shares listed on the Nasdaq Stockholm Stock Exchange by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

For certificates of deposit (SDB), market capitalization is calculated by multiplying the total number of registered SDBs by the last traded price. The number of registered SDBs is updated and implemented on the first trading day every month.

### ESG Disclosures

SIXEXSK takes into account environmental, social and governance (ESG) factors in the index design and pursues ESG objectives.

SIX Nordic does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## ESG Key Factors

Exclusion:

SIX excludes, based on Skandia's examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for social, environmental and ethical criteria. A company is excluded from the index if they are involved in the following (permitted turnover from the excluded area in parentheses):

- Production of tobacco (0%).
- Companies that Skandia identifies to be involved with the production and/or development of controversial weapons in accordance with the relevant UN Conventions (0%).
- Production and development of conventional weapons (5%).
- Production and development of products/services with military application (25%).
- Extraction and refining of fossil fuels, defined as coal, oil, gas (5%).
- Power generation from fossil fuels (5%).
- Supporting technology and services for the extraction of fossil fuels (50%).
- Production and distribution of cannabis for recreational use (5%).
- Violation of commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.

In addition to the aforementioned criteria, companies can be excluded due to lack of stance on human rights, working conditions, environment and climate, business ethics and specific sector affiliation.

## 5.7 SIX Sweden SRI Index (SIXSESRI)

### Overview

SIXSESRI has been constructed to reflect the market performance of all companies listed on the Nasdaq Stockholm Stock Exchange, excluding companies that do not meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

The index currency for SIXSESRI is SEK.

Three dividend index types of SIXSESRI are calculated:

- SIXSESRIPI: Price Index. Ordinary dividends are not reinvested in the index.
- SIXSESRIIGI: Gross Index. The total dividend is reinvested in the index.
- SIXSESRIINI: Net Index. Only the net dividend (after deductions for tax) is reinvested in the index.

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

The SIXSESRI index composition encompasses the largest share class of every company represented and listed on the Nasdaq Stockholm Stock Exchange, excluding companies that do not meet modern standards of social, environmental and ethical criteria.

Issues without precedence for existing holders of Index Shares and conversion of convertible debt certificates, exercise of warrants, etc. are updated on a daily basis. When the Index Provider receives information of the above events, the number of shares is updated and may affect the Market value of an instrument.

SIXSESRI is reviewed semi-annually. The cut-off date for eligibility to qualify for the index is the last trading day in April and October. Information regarding the new index composition is published no later than 10 trading days after the cut-off date. Review of the index composition is implemented on the first trading day in June and December.

In addition to the semi-annual review, the population of the index will be reviewed for compliance with the exclusion criteria within three months of each of the review periods. During this review any company that does not comply to meet the criteria will be removed from the population of the index no later than 10 trading days after the last trading day in February and August.

## Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Nasdaq Stockholm Stock Exchange by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

For certificates of deposit (SDB), market capitalization is calculated by multiplying the total number of registered SDBs by the last traded price. The number of registered SDBs is updated and implemented on the first trading day of every month.

## ESG Disclosures

SIXSESRI takes into account environmental, social and governance (ESG) factors in the index design and pursues ESG objectives.

SIX Nordic does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## ESG Key Factors

Exclusion:

SIX excludes, based on ISS ESG's examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on ISS ESG's Norm-Based Research. Norm-Based Research identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that ISS ESG identifies to be involved with controversial weapons in accordance with the relevant UN Conventions.
- Companies with a turnover exceeding 5% related to the production or distribution, or 50% turnover for services related to alcohol, gambling, or military equipment are excluded.
- Companies with any involvement in the production or exceeding 5% in the distribution of tobacco or pornography are immediately excluded.
- Companies with a turnover of exceeding 5% related to services of pornography or 50% turnover for services related to tobacco are also excluded.
- Additionally, companies can be excluded for non-responsible behavior, specifically in the areas of alcohol, tobacco or gambling and companies involved in the active distribution of pornography.
- With regards to military materials, companies with a related turnover below 5% can also be excluded if the manufactured military equipment's primary purpose is to be used in battle or otherwise directly contribute to the combat function.

- Requirements of sustainability include paying special attention to a company's involvement in fossil fuels, coal, oil and gas, where a general exclusion is made for companies where 5% or more of turnover relates to the production or distribution of fossil fuels, as well as companies where over 50% of turnover derives from services in or to this area.
- The rules for fossil fuels also apply to exclusions of companies which are involved in the exploration for or extraction of oil sands, even if this amounts to less than 5% of the company's total sales.

## 5.8 SIX Nordic SRI Index (SIXNCSRI)

### Overview

SIXNCSRI has been constructed to reflect the market performance of all companies listed on the Nordic Stock Exchanges (Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Stockholm and Oslo Børs stock exchanges), excluding companies that do not meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

The index currency for SIXNCSRI is EUR.

Three dividend index types of SIXNCSRI are calculated:

- SIXNCSRIPI: Price Index. Ordinary dividends are not reinvested in the index.
- SIXNCSRIGI: Gross Index. The total dividend is reinvested in the index.
- SIXNCSRINI: Net Index. Only the net dividend (after deductions for tax) is reinvested in the index.

The index is calculated every day the Nordic Stock Exchanges are open for trade.

The Nordic Stock Exchanges are the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

The SIXNCSRI index composition encompasses the largest share class of every company represented and listed on the Nordic Stock Exchanges, excluding companies that do not meet modern standards of social, environmental and ethical criteria.

Issues without precedence for existing holders of Index Shares and conversion of convertible debt certificates, exercise of warrants, etc. are updated on a daily basis. When the Index Provider receives information of the above events, the number of shares is updated and may affect the Market value of an instrument.

SIXNCSRI is reviewed semi-annually. The cut-off date for eligibility to qualify for the index is the last trading day in April and October. Information regarding the new index composition is published no later than 10 trading days after the cut-off date. Review of the index composition is implemented on the first trading day in June and December.

In addition to the semi-annual review, the population of the index will be reviewed for compliance with the exclusion criteria within three months of each of the review periods. During this review any company that does not comply to meet the criteria will be removed from the population of the index no later than 10 trading days after the last trading day in February and August.

### Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Nordic Stock Exchanges by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

For certificates of deposit, market capitalization is calculated by multiplying the total number of registered deposits by the last traded price. The number of registered deposits is updated and implemented on a monthly basis.



## ESG Key Factors

Exclusion:

SIX excludes, based on ISS ESG's examination of the companies listed on the Nordic Stock Exchanges, any company that fails to meet the requirement for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on ISS ESG's Norm-Based Research. Norm-Based Research identifies companies that violate or are at risk of violation commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that ISS ESG identifies to be involved with controversial weapons in accordance with the relevant UN-Conventions.
- Companies with a turnover exceeding 5% related to the production or distribution, or 50% turnover for services related to alcohol, gambling, or military equipment are excluded.
- Companies with any involvement in the production or exceeding 5% in the distribution of tobacco or pornography are immediately excluded.
- Companies with a turnover of exceeding 5% related to services of pornography or 50% turnover for services related tobacco are also excluded.
- Additionally companies can be excluded for non-responsible behavior, specifically in the areas of alcohol, tobacco or gambling and companies involved in the active distribution of pornography.
- With regards to military materials, companies with a related turnover below 5% can also be excluded if the manufactured military equipment's primary purpose is to be used in battle or otherwise directly contribute to the combat function.
- Requirements of sustainability include paying special attention to a companies' involvement in fossil fuels, coal, oil and gas, where a general exclusion is made for companies where 5% or more of turnover relates to the production or distribution of fossil fuels, as well as companies where over 50% of turnover derives from services in or to this area.
- The rules for fossil fuels also apply to exclusions of companies which are involved in the exploration for or extraction of oil sands, even if this amounts to less than 5% of the company's total sales.

## 5.9 SIX Sweden Sustainability Index (SIXSESUSTAIN)

### Overview

SIXSESUSTAIN index is constructed to reflect the market performance of all companies listed on the Nasdaq Stockholm Stock Exchange that meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

The index currency for SIXSESUSTAIN is SEK.

Three dividend index types of SIXSESUSTAIN are calculated:

- SIXSESUSTAINPI: Price Index. Ordinary dividends are not reinvested in the index.
- SIXSESUSTAINGI: Gross Index. The total dividend is reinvested in the index.
- SIXSESUSTAINNI: Net Index. Only the net dividend (after deductions for tax) is reinvested in the index.

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

## Ordinary Index Review Frequency and Selection of Index Components

The SIXSESUSTAIN index composition consists of all companies listed on the Nasdaq Stockholm Stock Exchange, excluding companies that do not meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

Issues without precedence for existing holders of Index Shares and conversion of convertible debt certificates, exercise of warrants, etc. are updated on a daily basis. When the Index Provider receives information of the above events, the number of shares is updated and may affect the Market value of an instrument.

SIXSESUSTAIN is reviewed semi-annually. The cut-off date for eligibility to qualify for the index is the last trading day in April and October. Information regarding the new index composition is published no later than 10 trading days after the cut-off date. Review of the index composition is implemented on the first trading day in June and December.

## Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Nasdaq Stockholm Stock Exchange by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

For certificates of deposit (SDB), market capitalization is calculated by multiplying the total number of registered SDBs by the last traded price. The number of registered SDBs is updated and implemented on the first trading day of every month.

## ESG Disclosures

SIXSESUSTAIN takes into account environmental, social and governance (ESG) factors in the index design and pursues ESG objectives.

SIX Nordic does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## ESG Key Factors

Exclusion:

SIX excludes, based on ISS ESG's examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on ISS ESG's Norm-Based Research. Norm-Based Research identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that ISS ESG identifies to be involved with controversial weapons in accordance with the relevant UN Conventions.
- Companies where 5% or more of turnover is generally related to alcohol, gambling, tobacco, pornography or military equipment are excluded.

- Companies involved in fossil fuels, coal, oil and gas where 5% or more of turnover relates to the production or distribution of fossil fuels, as well as companies where over 50% of turnover derives from services in or to this area.

## 5.10 SIX Sweden ESG Selection Index (SIXSEESGS)

### Overview

SIXSEESGS has been constructed to reflect the market progress of 70 Nasdaq Stockholm Stock Exchange listed companies that withhold strong environmental, social and governance (ESG) practices. At least 50% of SIXSEESGS constituent companies must be considered leaders in sustainability living and ESG practices.

An Index Share must be listed on Nasdaq Stockholm Stock Exchange and be among the top 120 stocks in terms of trading volume.

No Index Company may weight over 20% of the total market cap of the index.

The index currency for SIXSEESGS is SEK.

Three dividend index types of SIXSEESGS are calculated:

- SIXSEESGSPi: Price Index. Ordinary dividends are not reinvested in the index.
- SIXSEESGSGI: Gross Index. The total dividend is reinvested in the index.
- SIXSEESGSNI: Net Index, Only the net dividend (after deductions for tax) is reinvested in the index.

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

SIXSEESGS is reviewed semi-annually, and is implemented on the first trading day of December and June.

The measurement periods for the review of SIXSEESGS are the six-month periods beginning seven months prior to the implementation dates in December and June, i.e. November–April and May–October.

Trading turnover is based on the accumulated turnover during the measurement period per share series in SEK.

If an Index Share is not included in top 120 shares in terms of trading turnover, that Index Share will be excluded from the index in the review process.

Of the remaining 120 shares, ISS ESG exclude shares that fail to meet the requirements for sustainable and responsible investment.

ISS ESG examines the remaining companies in the index selection and defines eligibility from an ESG perspective. The 70 highest ESG rated shares are selected for the index.

Information regarding the new index composition will be published no later than 10 trading days after the last trading day in May and November.

In addition to the semi-annual review, the population of the index will be reviewed for compliance with the exclusion criteria within 3 months of each of the review periods. During this review any companies in breach of the criteria will be removed from the population of the index no later than 10 trading days after the last trading day in February and August.

### Weighting of Index Components

The weights for the companies included in the index are in relation to their market capitalization.

## ESG Disclosures

SIXSEESGS takes into account ESG factors in the index design and pursues ESG objectives.

SIX Nordic does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## ESG Key Factors

Exclusion:

SIX excludes, based on ISS ESG's examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on ISS ESG's Norm-Based Research. Norm-Based Research identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that ISS ESG identifies to be involved with controversial weapons in accordance with the relevant UN Conventions.
- Companies with a turnover exceeding 5% related to production or distribution, or 50% turnover related to services, for alcohol and gambling are excluded.
- Companies with any involvement in production, or a turnover exceeding 5% related to distribution, for tobacco or pornography are immediately excluded.
- Companies with a turnover exceeding 5% related to services for pornography or 50% turnover for services for tobacco are also excluded.
- Companies with a turnover exceeding 5% for military equipment or services are also excluded.

Selection:

ISS ESG examines the remaining companies in the index selection (see above section "Ordinary Index Review Frequency and Selection of Index Components") and defines eligibility from an ESG perspective. The index will only consist of companies that have passed an in-depth ESG analysis, within the last 12 months, assessing companies against peers in its industry using the ESG Corporate Ratings methodology from ISS ESG. The 70 highest ESG rated shares are selected for the index. At minimum, 50% of the selected companies, based on the total market cap of the index, must also be considered to be leaders in sustainability living up to the highest standards of ESG practices.

If the market cap for the selected companies is below the 50% limit, in meaning of strong ESG practices, companies with the lowest ISS ESG rating will be excluded from the index population until the 50% limit is reached. This means that the index population can consist of less than 70 companies.

## 5.11 SIX Portfolio Free Float Index (SIXPXFF) and SIX Portfolio Free Float Return Index (SIXPRXFF)

### Overview

SIXPXFF and SIXPRXFF have been designed to reflect the market performance for companies listed on the Nasdaq Stockholm Stock Exchange adjusted for free float, subject to the restriction that no company may weigh over ten per cent. The weight restriction is imposed in accordance with the EU UCITS Directive, which concerns investment rules for securities funds' holdings under the 5-10-40 rule.

The index currency for SIXPXFF and SIXPRXFF is SEK.

Returns received by shareholders in the form of dividends are reinvested in SIXPRXFF. SIXPXFF is based on the same methodology with the difference that ordinary dividends are not reinvested.

SIXPXFF and SIXPRXFF are calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

## Ordinary Index Review Frequency and Selection of Index Components

The SIXPXFF and SIXPRXFF index compositions encompass the largest share class of every company represented and listed on the Nasdaq Stockholm Stock Exchange.

SIXPXFF and SIXPRXFF are reviewed on the first trading day in January and July. A company listed on the Nasdaq Stockholm Stock Exchange is included in the index calculation in connection with the upcoming review. Cut-off for selection of new shares is ten trading days prior to implementation. Each listed share class is individually adjusted for free float and then summarized to the largest share class.

### Free Float

The free float is provided by Modular Finance.

Shares owned by strategic investors are deemed less likely to be available to the market and will therefore be excluded from the free float.

Free Float Formula:

Free Float = 100% of issued shares - Number of shares owned by Strategic Investors/Number of listed shares

Strategic Investor types:

- Controlling shareholders: Shareholders owning  $\geq$  10% of the capital or votes.
- Public sector: Shares owned by Governments, States or Municipalities.
- Listed companies: Shares owned by listed companies, including the company's treasury shares.
- Private Equity & Venture Capital: Shares owned by Private Equity & Venture Capital owners.
- Board & Management: Shares owned by the company board and management as well as affiliated owners.  
Affiliated Sphere owners: Clusters of owners that likely act together as a group and have some relation to the company, larger shareholders or founders.
- Owners under lock-up: Shares that are subject to lock-up clauses.

### Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the free float adjusted total number of ordinary shares listed on the Nasdaq Stockholm Stock Exchange by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

For certificates of deposit (SDB), market capitalization is calculated by multiplying the free float adjusted total number of registered SDBs by the last traded price. The number of registered SDBs is updated and implemented in connection with the upcoming review done the first trading day in January and July.

SIXPXFF and SIXPRXFF have a restriction that no company may weigh over 10%. The weight restriction is imposed in accordance with the EU UCITS Directive.

## 5.12 SIX Sweden SSE and First North Index (SIXSEFN)

### Overview

SIXSEFN has been constructed to reflect the market performance of companies listed on the Nasdaq Stockholm Stock Exchange Main list and First North Stockholm. Constituent shares are weighted in accordance with their total market capitalization.

The index currency for SIXSEFN is SEK.

Two dividend index types of SIXSEFN are calculated:

- SIXSEFNPI: Price Index. Ordinary dividends are not reinvested in the index.
- SIXSEFNGI: Gross Index. The total dividend is reinvested in the index.

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

No ordinary reviews are made for SIXSEFN.

Issues without precedence for existing holders of Index Shares and conversion of convertible debt certificates, exercise of warrants, etc. are updated on a daily basis. When the Index Provider receives information of the above events, the number of shares is updated and may affect the Market value of an instrument.

A company listed on an approved Stock Exchange is included in the index calculation from the first Trading Day after the listing day, where the last traded price for the company on the listing day is used.

The SIXSEFN index composition encompasses the largest share class of every company represented and listed on the Nasdaq Stockholm Stock Exchange or First North Stockholm.

### Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Nasdaq Stockholm Stock Exchange or First North Stockholm by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

For certificates of deposit (SDB), market capitalization is calculated by multiplying the total number of registered SDBs by the last traded price. The number of registered SDBs is updated and implemented on the first trading day of every month.

## 5.13 SIX Sweden Dividend 21 SRI Index (SIXSEDIV21SRI)

### Overview

SIXSEDIV21SRI is constructed to reflect the market performance of the 21 most traded shares with the highest dividend yield listed on the Nasdaq Stockholm Stock Exchange. Constituent shares are weighted in accordance with their market capitalization. SIXSEDIV21SRI index exclude companies that do not meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

The index currency for SIXSEDIV21SRI is SEK.

Two dividend index types of SIXSEDIV21SRI are calculated:

- SIXSEDIV21SRIPI: Price Index: Ordinary dividends are not reinvested in the index.

- SIXSEDIV21SRIGI: Gross Index. The total dividend is reinvested in the index.

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

## Ordinary Index Review Frequency and Selection of Index Components

SIXSEDIV21SRI is reviewed annually and implementation begins after close the last trading day in February and lasts for three trading days.

The cut off day for the population is five trading days prior to the first implementation day.

On the cut off day, end of day market cap is used as basis for creating an equally weighted portfolio with the new population. The changes between the equally weighted portfolio and existing portfolio will be implemented with one third every day for the implementation period with start after close the last trading day in February and last for three days.

If a company is the subject of a public takeover bid, the company shall not be considered as an Index Share at the time of the review.

To qualify as an index constituent, each share must be included amongst the 60 most traded, in terms of accumulated turnover, share series on the Nasdaq Stockholm Stock Exchange. The selection of the 60 most traded shares is based on the population of the SIX60 index (SIX60). The SIX60 index is based on the 60 most traded stock series on the Nasdaq Stockholm Stock Exchange, please see the SIX60 rulebook for further information.

Out of the 60 most traded series of shares, the index population in SIXSEDIV21SRI consists of the 21 companies with the highest weighted dividend yield over the past three years. If the company has several share series listed, the most traded share is selected.

The dividend yield is weighted as follows: The proposed dividend for the current year is weighted at 60% and the two previous years dividends are weighted at 30% (last year) and 10% (two years ago) respectively.

If the proposed dividend for the current year is zero, the company will be excluded from the selection.

Companies that do not meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central are excluded.

## Weighting of Index Components

The weights for the companies included in the index are in relation to their market capitalization.

## ESG Disclosures

SIXSEDIV21SRI takes into account environmental, social and governance (ESG) factors in the index design and pursues ESG objectives.

SIX Nordic does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## ESG Key Factors

Exclusion:

SIX excludes, based on Sustainalytics' examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on Sustainalytics' Global Standards Screening. Global Standards Screening identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that Sustainalytics identifies to be involved with controversial weapons in accordance with the relevant UN Conventions (revenue share above 0%).
- Products and sectors considered controversial:
  - Adult entertainment (revenue share 5% and above).
  - Alcohol (revenue share 5% and above) - Gambling (revenue share 5% and above).
  - Military contracting (revenue share 5% and above).
  - Tobacco (revenue share 5% and above).
  - Fossil fuels: oil and gas exploration (revenue share above 0%).
  - Thermal coal (revenue share above 0%).

## 5.14 SIX Real Estate Index (SIXREX)

### Overview

SIXREX has been constructed to reflect the market performance of Real Estate companies listed on the Nasdaq Stockholm Stock Exchange.

The index currency for SIXREX is SEK.

SIXREX is a Gross Index. The total dividend is reinvested in the index.

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

No ordinary reviews are made for SIXREX.

Issues without precedence for existing holders of Index Shares and conversion of convertible debt certificates, exercise of warrants, etc. are updated on a daily basis. When the Index Provider receives information of the above events, the number of shares is updated and may affect the Market value of an instrument.

A company listed on an approved Stock Exchange is included in the index calculation from the first Trading Day after the listing day, where the last traded price for the company on the listing day is used.

The SIXREX index composition encompasses the largest share class of every Real Estate company represented and listed on the Nasdaq Stockholm Stock Exchange.

### Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Nasdaq Stockholm Stock Exchange by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

For certificates of deposit (SDB), market capitalization is calculated by multiplying the total number of registered SDBs by the last traded price. The number of registered SDBs is updated and implemented on the first trading day of every month.



## ESG Disclosures

SIXREX does not take into account environmental, social and governance (ESG) factors in the index design and do not pursue any ESG objectives.

SIX Nordic does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## 5.15 SIX Sweden Healthcare Gross Index (SIXSEHEALTHGI)

### Overview

SIXSEHEALTHGI is constructed to reflect the market performance of shares belonging to the category Healthcare. The selection is made from listed shares on the Nasdaq Stockholm Stock Exchange. Constituent shares are weighted in accordance with their market capitalization with the restriction that no share may weigh over 5% in connection with the review.

The index currency for SIXSEHEALTHGI is SEK.

SIXSEHEALTHGI is a Gross Index. The total dividend is reinvested in the index.

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

To qualify as an index constituent, each share must be listed on the Nasdaq Stockholm Stock Exchange (Main list or First North). The share listing must be in SEK. Shares included in the sectors below will be included in the index.

Healthcare:

- Health Care Providers
  - Health Care Facilities
  - Health Care Management Services
  - Health Care Services
  - Health Care: Misc.
- Medical Equipment and Services
  - Medical Equipment
  - Medical Supplies
  - Medical Services
- Pharmaceuticals and Biotechnology
  - Biotechnology
  - Pharmaceuticals
  - Cannabis Producers

SIXSEHEALTHGI is reviewed semi-annually, and the new population implemented the first trading day in January and July.

The cut-off is after closing five trading days before implementation day. The number of index shares is set at the cut-off day.

Constituent shares are weighted in accordance with their market capitalization with the restriction that no share may weigh over 5% in connection with the review.

New listings will be included in connection to the review.

In the event a company has more than one class of share and the Index Provider considers the largest share class to be illiquid or in the event a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

For certificates of deposit (SDB), market capitalization is calculated by multiplying the total number of registered SDBs by the last traded price.

## Weighting of Index Components

The weights for the companies included in the index are in relation to their market capitalization.

## ESG Disclosures

SIXSEHEALTHGI does not take into account environmental, social and governance (ESG) factors in the index design and do not pursue any ESG objectives.

SIX Nordic does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## 5.16 SIX Sweden TMG Gross Index (SIXSETMGGI)

### Overview

SIXSETMGGI is constructed to reflect the market performance of shares belonging to the categories Tech, Media and Gaming. The selection is made from listed shares on the Nasdaq Stockholm Stock Exchange. Constituent shares are weighted in accordance with their market capitalization with the restriction that no share may weigh over 5% in connection with the review.

The index currency for SIXSETMGGI is SEK.

SIXSETMGGI is a Gross Index. The total dividend is reinvested in the index.

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

To qualify as an index constituent, each share must be listed on the Nasdaq Stockholm Stock Exchange (Main list or First North). The share listing must be in SEK. Shares included in the sectors below will be included in the index.

- Technology
  - Computer Services
  - Software
  - Consumer Digital Services
  - Semiconductors
  - Electronic Components
  - Production Technology Equipment
  - Computer Hardware
  - Electronic Office Equipment
- Telecommunications
  - Telecommunications Equipment

- Consumer Products and Services
  - Electronic Entertainment
  - Toys
- Media
  - Entertainment
  - Radio and TV Broadcasters
- Energy
  - Renewable Energy Equipment

SIXSETMGGI is reviewed semi-annually, and the new population implemented the first trading day in January and July.

The cut-off is after closing five trading days before implementation day. The number of index shares is set at the cut-off day. Constituent shares are weighted in accordance with their market capitalization with the restriction that no share may weigh over 5% in connection with the review.

New listings will be included in connection to the review.

In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

For certificates of deposit (SDB), market capitalization is calculated by multiplying the total number of registered SDBs by the last traded price.

## Weighting of Index Components

The weights for the companies included in the index are in relation to their market capitalization.

## ESG Disclosures

SIXSETMGGI does not take into account environmental, social and governance (ESG) factors in the index design and does not pursue any ESG objectives.

SIX Nordic does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## 5.17 SIX Sweden Micro Cap Index (SIXSEMC)

### Overview

SIXSEMC has been constructed to reflect the market performance of companies listed on the Nasdaq Stockholm Stock Exchange. Constituent shares are weighted in accordance with their market capitalization. To be included in the index, the market value of the company must be less than 0,025 % of the total market value in the index SIX General Index (SIXGX) on the review day.

The index currency for SIXSEMC is SEK.

Two dividend index types of SIXSEMC are calculated:

- SIXSEMCP: Price Index. Ordinary dividends are not reinvested in the index
- SIXSEMCG: Gross Index. The total dividend is reinvested in the index

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

## Ordinary Index Review Frequency and Selection of Index Components

The SIXSEMC index composition encompasses the largest share class of every company represented and listed on the Nasdaq Stockholm Stock Exchange. To be included in the index, the market value of the company must be less than 0.025 % of the total market value in the index SIX General Index (SIXGX) on the cut-off day.

Issues without precedence for existing holders of Index Shares and conversion of convertible debt certificates, exercise of warrants, etc. are updated on a daily basis. When the Index Provider receives information of the above events, the number of shares is updated and may affect the Market value of an instrument.

SIXSEMC is reviewed twice a year. The cut-off day is the last trading day in May and November. The implementation day is after close the 10<sup>th</sup> weekday day in June and December. If a national holiday occurs on a weekday between the cut-off day and implementation day, it will be considered a normal weekday.

New listings will be included in connection to the review.

Certificates of deposit (SDB) are excluded from the index.

## Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Nasdaq Stockholm Stock Exchange by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

For certificates of deposit (SDB), market capitalization is calculated by multiplying the total number of registered SDBs by the last traded price. The number of registered SDBs is updated and implemented on the first trading day of every month.

## ESG Disclosures

SIXSEMC does not take into account environmental, social and governance (ESG) factors in the index design and does not pursue any ESG objectives.

SIX Nordic does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## 5.18 SIX SRI Nordic 200 Index (SIXSRINC200)

### Overview

SIXSRINC200 index is constructed to reflect the market performance of 200 largest listings on the Nordic Stock Exchanges (Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Stockholm and Oslo Stock Exchanges) that meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

The index currency for SIXSRINC200 is EUR.

Three dividend index types of SIXSRINC200 are calculated:

- SIXSRINC200PI: Price Index. Ordinary dividends are not reinvested in the index
- SIXSRINC200GI: Gross Index. The total dividend is reinvested in the index

- SIXSRINC200NI: Net Index. Only the net dividend (after deduction of tax) is reinvested in the index

The index is calculated every day the Nordic Stock Exchanges are open for trade.

The Nordic Stock Exchanges are the source for stock prices. There are no alternative sources.

## Ordinary Index Review Frequency and Selection of Index Components

The SIXSRINC200 index composition consists of the 200 largest listings on the Nordic Stock Exchanges that meet modern standards of social, environmental and ethical criteria.

SIXSRINC200 is reviewed quarterly. The cut-off date for eligibility to qualify for the index is the last trading day in February, May, August and November. The number of index shares is set at the cut-off day. Information regarding the new index composition is published no later than 10 trading days after the cut-off date. Review of the index composition is implemented on the first trading day of January, April, July and October.

The following requirements apply:

1. To be included in the index, the company must be listed on one of the stock exchanges in Stockholm, Oslo, Copenhagen or Helsinki and meet the modern standards of social, environmental and ethical criteria. If a company is listed on several Nordic stock exchanges, only the shares listed on the domestic market are included in the index.
2. Only listed ordinary shares are included in the index.
3. Depository receipts are not included in the index.
4. The turnover rate of the company, during the measurement period, must be at least 2.5%. The measurement period consists of the three-month period beginning four months before the population change. The turnover rate is calculated by comparing the traded volume to the number of shares for each listing.
5. Listings that during the measurement period (see above) do not trade for more than 10 days may not be included in the index, unless the index provider considers this to be a temporary situation.
6. If state ownership exceeds 10% of the number of shares, the state holding in the listing is excluded from the market cap.

## Weighting of Index Components

Market capitalization is calculated for each Index Listing by multiplying the number of ordinary shares listed on the Nordic Stock Exchanges by the last traded price.

## ESG Key Factors

Exclusion:

SIX excludes, based on ISS ESG's examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on ISS ESG's Norm-Based Research. Norm-Based Research identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that ISS ESG identifies to be involved with controversial weapons in accordance with the relevant UN Conventions.
- Companies with a turnover exceeding 5% related to the production or distribution, or 50% turnover for services related to alcohol, gambling, or military equipment are excluded.
- Companies with any involvement in the production or exceeding 5% in the distribution of tobacco or pornography are immediately excluded.

- Companies with a turnover of exceeding 5% related to services of pornography or 50% turnover for services related to tobacco are also excluded.
- Additionally, companies can be excluded for non-responsible behavior, specifically in the areas of alcohol, tobacco or gambling and companies involved in the active distribution of pornography.
- With regards to military materials, companies with a related turnover below 5% can also be excluded if the manufactured military equipment's primary purpose is to be used in battle or otherwise directly contribute to the combat function.
- Requirements of sustainability include paying special attention to a company's involvement in fossil fuels, coal, oil and gas, where a general exclusion is made for companies where 5% or more of turnover relates to the production or distribution of fossil fuels, as well as companies where over 50% of turnover derives from services in or to this area.
- The rules for fossil fuels also apply to exclusions of companies which are involved in the exploration for or extraction of oil sands, even if this amounts to less than 5% of the company's total sales.

## 5.19 SIX SRI Nordic 200 Small Cap Index (SIXSRINC200SC)

### Overview

SIXSRINC200SC index is constructed to reflect the market performance of 200 largest small cap companies listed on the Nordic Stock Exchanges (Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Stockholm and Oslo Stock Exchanges) that meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

The index currency for SIXSRINC200SC is EUR.

Three dividend index types of SIXSRINC200SC are calculated:

- SIXSRINC200SCPI: Price Index. Ordinary dividends are not reinvested in the index
- SIXSRINC200SCGI: Gross Index. The total dividend is reinvested in the index
- SIXSRINC200SCNI: Net Index. Only the net dividend (after deduction of tax) is reinvested in the index

The index is calculated every day the Nordic Stock Exchanges are open for trade.

The Nordic Stock Exchanges are the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

The SIXSRINC200SC index composition consists of the 200 largest small cap companies listed on the Nordic Stock Exchanges that meet modern standards of social, environmental and ethical criteria.

SIXSRINC200SC is reviewed quarterly. The cut-off date for eligibility to qualify for the index is the last trading day in February, May, August and November. The number of index shares is set at the cut-off day. Information regarding the new index composition is published no later than 10 trading days after the cut-off date. Review of the index composition is implemented on the first trading day of January, April, July and October.

The following requirements apply:

1. To be included in the index, the company must be listed on one of the stock exchanges in Stockholm, Oslo, Copenhagen or Helsinki and meet the modern standards of social, environmental and ethical criteria. If a company is listed on several Nordic stock exchanges, only the shares listed on the domestic market are included in the index.
2. Only listed ordinary shares are included in the index.
3. Depository receipts are not included in the index.
4. The turnover rate of the company, during the measurement period, must be at least 2.5%. The measurement period consists of the three-month period beginning four months before the population change. The turnover rate is calculated by comparing the traded volume to the number of shares for each listing.

5. Companies that during the measurement period (see above) do not trade for more than 10 days may not be included in the index, unless the index provider considers this to be a temporary situation.
6. For those companies that meet the requirements, a check of the size of the company is then made by measuring the market value calculated with the total number of outstanding ordinary shares. Only companies with a market capitalization that are below the threshold value can be included in the index. The threshold value is based on the market cap of SIX Nordic Index at the cut-off date multiplied with 0.005 (0,5% of the Nordic market cap).
7. The index companies also go further if they are in the buffer zone, i.e. their market cap is in the interval between the threshold value and the threshold value + 15%. If the index company has been in the buffer zone two populations in a row, the company is excluded from the index.  
Of the remaining companies, companies that have been below the threshold value or the index companies that were within the buffer zone, the 200 companies are selected to be included in the index for the next period, according to the model below. If an index company on the day of cut-off does not belong to the 220 largest companies, the index company will be replaced by the company that is not an index company and have the highest market capitalization.  
If a company, which is not an index company, belongs to the 160 largest companies on the date of population, the company shall replace the index company with the lowest market value.
8. If state ownership exceeds 10% of the number of shares, the state holding in the listing is excluded from the market cap.

## Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Nordic Stock Exchanges by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

## ESG Key Factors

Exclusion:

SIX excludes, based on ISS ESG's examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on ISS ESG's Norm-Based Research. Norm-Based Research identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that ISS ESG identifies to be involved with controversial weapons in accordance with the relevant UN Conventions.
- Companies with a turnover exceeding 5% related to the production or distribution, or 50% turnover for services related to alcohol, gambling, or military equipment are excluded.
- Companies with any involvement in the production or exceeding 5% in the distribution of tobacco or pornography are immediately excluded.
- Companies with a turnover of exceeding 5% related to services of pornography or 50% turnover for services related to tobacco are also excluded.
- Additionally, companies can be excluded for non-responsible behavior, specifically in the areas of alcohol, tobacco or gambling and companies involved in the active distribution of pornography.

- With regards to military materials, companies with a related turnover below 5% can also be excluded if the manufactured military equipment's primary purpose is to be used in battle or otherwise directly contribute to the combat function.
- Requirements of sustainability include paying special attention to a company's involvement in fossil fuels, coal, oil and gas, where a general exclusion is made for companies where 5% or more of turnover relates to the production or distribution of fossil fuels, as well as companies where over 50% of turnover derives from services in or to this area.
- The rules for fossil fuels also apply to exclusions of companies which are involved in the exploration for or extraction of oil sands, even if this amounts to less than 5% of the company's total sales.

## 5.20 SIX SRI Nordic 200 Micro Cap Index (SIXSRINC200MIC)

### Overview

SIXSRINC200MIC is constructed to reflect the market performance of the 200 largest micro cap companies listed on the Nordic Stock Exchanges (Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Stockholm and Oslo Stock Exchanges) that meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

The index currency for SIXSRINC200MIC is EUR.

Three dividend index types of SIXSRINC200MIC are calculated:

- SIXSRINC200MICPI: Price Index. Ordinary dividends are not reinvested in the index
- SIXSRINC200MICGI: Gross Index. The total dividend is reinvested in the index
- SIXSRINC200MICNI: Net Index. Only the net dividend (after deductions for tax) is reinvested in the index

The index is calculated every day the Nordic Stock Exchanges are open for trade.

Nordic Stock Exchanges are the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

The SIXSRINC200MIC index composition consists of the 200 largest micro cap companies listed on the Nordic Stock Exchanges that meet modern standards of social, environmental and ethical criteria.

Micro cap refer to companies with a market value at the time of the investment that do not exceed a value equivalent to 0,1% of the total regulated market cap listed on the Nordic Stock Exchanges. Basis for the calculated market cap is the SIX Nordic Index Gross Index (SIXNORDICGI).

SIXSRINC200MIC is reviewed quarterly. The cut-off date for eligibility to qualify for the index is the last trading day in February, May, August and November. The number of index shares is set at the cut-off day. Information regarding the new index composition is published no later than 10 trading days after the cut-off date. Review of the index composition is implemented on the first trading day of January, April, July and October

The following requirements apply:

1. To be included in the index, the company must be listed on one of the stock exchanges in Stockholm, Oslo, Copenhagen or Helsinki and meet the modern standards of social, environmental and ethical criteria. If a company is listed on several Nordic stock exchanges, only the shares listed on the domestic market are included in the index.
2. Only listed ordinary shares are included in the index.
3. Depository receipts are not included in the index.
4. The turnover rate of the company, during the measurement period, must be at least 2.5%. The measurement period consists of the three-month period beginning four months before the population change. The turnover rate is calculated by comparing the traded volume to the number of shares for each listing.



5. Companies that during the measurement period (see above) do not trade for more than 10 days may not be included in the index, unless the index provider considers this to be a temporary situation.
6. For those companies that meet the requirements, a check of the size of the company is then made by measuring the market value calculated with the total number of outstanding ordinary shares. Only companies with a market capitalization that are below the threshold value can be included in the index. The threshold value is based on the market cap of SIX Return Index (SIXRX) at the cut-off date multiplied with 0,0005 (0,05 % of the Swedish stock market cap).
7. If state ownership exceeds 10% of the number of shares, the state holding in the listing is excluded from the market cap.

## Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Nordic Stock Exchanges by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

## ESG Key Factors

Exclusion:

SIX excludes, based on ISS ESG's examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on ISS ESG's Norm-Based Research. Norm-Based Research identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that ISS ESG identifies to be involved with controversial weapons in accordance with the relevant UN Conventions.
- Companies with a turnover exceeding 5% related to the production or distribution, or 50% turnover for services related to alcohol, gambling, or military equipment are excluded.
- Companies with any involvement in the production or exceeding 5% in the distribution of tobacco or pornography are immediately excluded.
- Companies with a turnover of exceeding 5% related to services of pornography or 50% turnover for services related to tobacco are also excluded.
- Additionally, companies can be excluded for non-responsible behavior, specifically in the areas of alcohol, tobacco or gambling and companies involved in the active distribution of pornography.
- With regards to military materials, companies with a related turnover below 5% can also be excluded if the manufactured military equipment's primary purpose is to be used in battle or otherwise directly contribute to the combat function.
- Requirements of sustainability include paying special attention to a company's involvement in fossil fuels, coal, oil and gas, where a general exclusion is made for companies where 5% or more of turnover relates to the production or distribution of fossil fuels, as well as companies where over 50% of turnover derives from services in or to this area.
- The rules for fossil fuels also apply to exclusions of companies which are involved in the exploration for or extraction of oil sands, even if this amounts to less than 5% of the company's total sales.

## 5.21 SIX SRI Sweden 200 Small Cap Index (SIXSRISE200SC)

### Overview

SIXSRISE200SC is constructed to reflect the market performance of the 200 largest small cap companies listed on Nasdaq Stockholm Stock Exchange that meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

The index currency for SIXSRISE200SC is SEK.

Three dividend index types of SIXSRISE200SC are calculated:

- SIXSRISE200SCPI: Price Index. Ordinary dividends are not reinvested in the index
- SIXSRISE200SCGI: Gross Index. The total dividend is reinvested in the index
- SIXSRISE200SCNI: Net Index. Only the net dividend (after deduction of tax) is reinvested in the index

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

The SIXSRISE200SC index composition consists of the 200 largest small cap companies listed on Nasdaq Stockholm Stock Exchange that meet modern standards of social, environmental and ethical criteria.

SIXSRISE200SC is reviewed quarterly. The cut-off date for eligibility to qualify for the index is the last trading day in February, May, August and November. The number of index shares is set at the cut-off day. Information regarding the new index composition is published no later than 10 trading days after the cut-off date. Review of the index composition is implemented on the first trading day of January, April, July and October.

The following requirements apply:

1. To be included in the index, the company must be listed on Nasdaq Stockholm Stock Exchange and meet the modern standards of social, environmental and ethical criteria..
2. Only listed ordinary shares are included in the index.
3. Depository receipts are not included in the index.
4. The turnover rate of the company, during the measurement period, must be at least 2.5%. The measurement period consists of the three-month period beginning four months before the population change. The turnover rate is calculated by comparing the traded volume to the number of shares for each listing.
5. Companies that during the measurement period (see above) do not trade for more than 10 days may not be included in the index, unless the index provider considers this to be a temporary situation.
6. For those companies that meet the requirements, a check of the size of the company is then made by measuring the market value calculated with the total number of outstanding ordinary shares. Only companies with a market capitalization that is below the threshold value can be included in the index. The threshold value is based on the market cap of SIX Return Index (SIXRX) at the cut-off date multiplied with 0.01 (1 % of the Swedish stock market cap).
7. The index companies also go further if they are in the buffer zone, i.e. their market cap is in the interval between the threshold value and the threshold value + 15%. If the index company has been in the buffer zone two populations in a row, the company is excluded from the index.

Of the remaining companies, companies that have been below the threshold value or the index companies that were within the buffer zone, the 200 companies are selected to be included in the index for the next period, according to the model below. If an index company on the day of cut-off does not belong to the 220 largest companies, the index company will be replaced by the company that is not an index company and has the highest market capitalization.

If a company, which is not an index company, belongs to the 160 largest companies on the date of population, the company shall replace the index company with the lowest market value.

8. If state ownership exceeds 10% of the number of shares, the state holding in the listing is excluded from the market cap.

## Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Stockholm Stock Exchange by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

## ESG Key Factors

Exclusion:

SIX excludes, based on ISS ESG's examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on ISS ESG's Norm-Based Research. Norm-Based Research identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that ISS ESG identifies to be involved with controversial weapons in accordance with the relevant UN Conventions.
- Companies with a turnover exceeding 5% related to the production or distribution, or 50% turnover for services related to alcohol, gambling, or military equipment are excluded.
- Companies with any involvement in the production or exceeding 5% in the distribution of tobacco or pornography are immediately excluded.
- Companies with a turnover of exceeding 5% related to services of pornography or 50% turnover for services related to tobacco are also excluded.
- Additionally, companies can be excluded for non-responsible behavior, specifically in the areas of alcohol, tobacco or gambling and companies involved in the active distribution of pornography.
- With regards to military materials, companies with a related turnover below 5% can also be excluded if the manufactured military equipment's primary purpose is to be used in battle or otherwise directly contribute to the combat function.
- Requirements of sustainability include paying special attention to a company's involvement in fossil fuels, coal, oil and gas, where a general exclusion is made for companies where 5% or more of turnover relates to the production or distribution of fossil fuels, as well as companies where over 50% of turnover derives from services in or to this area.
- The rules for fossil fuels also apply to exclusions of companies which are involved in the exploration for or extraction of oil sands, even if this amounts to less than 5% of the company's total sales.

## 5.22 SIX SRI Sweden 200 Micro Cap Index (SIXSRISE200MIC)

### Overview

SIXSRISE200MIC is constructed to reflect the market performance of the 200 largest micro cap companies listed on Nasdaq Stockholm Stock Exchange that meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

The index currency for SIXSRISE200MIC is SEK.

Two dividend index types of SIXSRISE200MIC are calculated:

- SIXSRISE200MICPI: Price Index. Ordinary dividends are not reinvested in the index
- SIXSRISE200MICGI: Gross Index. The total dividend is reinvested in the index

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

## Ordinary Index Review Frequency and Selection of Index Components

The SIXSRISE200MIC index composition consists of the 200 largest micro cap companies listed on Nasdaq Stockholm Stock Exchange, that meet modern standards of social, environmental and ethical criteria. Micro cap refers to companies with a market value at the time of the investment that does not exceed a value equivalent to 0,1% of the total regulated market cap listed on the Nasdaq Stockholm Stock Exchange. Basis for the calculated market cap is the SIX Return Index (SIXRX).

SIXSRISE200MIC is reviewed quarterly. The cut-off day is the last trading day in February, May, August and November. The number of index shares is set at the cut-off day. Information regarding the new index composition is published no later than 10 trading days after the cut-off date. Review of the index composition is implemented on the first trading day of January, April, July and October.

The following requirements apply:

1. To be included in the index, the company must be listed on Nasdaq Stockholm Stock Exchange and meet the modern standards of social, environmental and ethical criteria.
2. Only listed ordinary shares are included in the index
3. Depository receipts are not included in the index
4. The turnover rate of the company, during the measurement period, must be at least 2.5%. The measurement period consists of the three-month period beginning four months before the population change. The turnover rate is calculated by comparing the traded volume to the number of shares for each listing.
5. Companies that during the measurement period (see above) do not trade for more than 10 days may not be included in the index, unless the index provider considers this to be a temporary situation.
6. For those companies that meet the requirements, a check of the size of the company is then made by measuring the market value calculated with the total number of outstanding ordinary shares. Only companies with a market capitalization that is below the threshold value can be included in the index. The threshold value is based on the market cap of SIX Return Index (SIXRX) at the cut-off date multiplied with 0,001 (0,1 % of the Swedish stock market cap).
7. If state ownership exceeds 10% of the number of shares, the state holding in the listing is excluded from the market cap.

## Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Stockholm Stock Exchanges by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

## ESG Key Factors

Exclusion:

SIX excludes, based on ISS ESG's examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on ISS ESG's Norm-Based Research. Norm-Based Research identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that ISS ESG identifies to be involved with controversial weapons in accordance with the relevant UN Conventions.
- Companies with a turnover exceeding 5% related to the production or distribution, or 50% turnover for services related to alcohol, gambling, or military equipment are excluded.
- Companies with any involvement in the production or exceeding 5% in the distribution of tobacco or pornography are immediately excluded.
- Companies with a turnover of exceeding 5% related to services of pornography or 50% turnover for services related to tobacco are also excluded.
- Additionally, companies can be excluded for non-responsible behavior, specifically in the areas of alcohol, tobacco or gambling and companies involved in the active distribution of pornography.
- With regards to military materials, companies with a related turnover below 5% can also be excluded if the manufactured military equipment's primary purpose is to be used in battle or otherwise directly contribute to the combat function.
- Requirements of sustainability include paying special attention to a company's involvement in fossil fuels, coal, oil and gas, where a general exclusion is made for companies where 5% or more of turnover relates to the production or distribution of fossil fuels, as well as companies where over 50% of turnover derives from services in or to this area.
- The rules for fossil fuels also apply to exclusions of companies which are involved in the exploration for or extraction of oil sands, even if this amounts to less than 5% of the company's total sales.

## 5.23 SIX SRI Sweden Nano All Index (SIXSRISENANO)

### Overview

SIXSRISENANO is constructed to reflect the market performance of the nano cap companies listed on Nasdaq Stockholm Stock Exchange that meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central.

The index currency for SIXSRISENANO is SEK.

Two dividend index types of SIXSRISENANO are calculated:

- SIXSRISENANOPI: Price Index. Ordinary dividends are not reinvested in the index
- SIXSRISENANOGI: Gross Index. The total dividend is reinvested in the index

The index is calculated every day the Nasdaq Stockholm Stock Exchange is open for trade.

The Nasdaq Stockholm Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

The SIXSRISENANO index composition consists nano cap companies listed on Nasdaq Stockholm Stock Exchange, that meet modern standards of social, environmental and ethical criteria. Nano cap refers to companies with a market value at the time of the investment that does not exceed a value equivalent to 0,05% of the total regulated market cap listed on the Nasdaq Stockholm Stock Exchange. Basis for the calculated market cap is the SIX Return Index (SIXRX).

SIXSRISENANO is reviewed quarterly. The cut-off date for eligibility to qualify for the index is the last trading day in February, May, August and November. The number of index shares is set at the cut-off day. Information regarding the new index composition is published no later than 10 trading days after the cut-off date. Review of the index composition is implemented on the first trading day of January, April, July and October.

The following requirements apply:

1. To be included in the index, the company must be listed on Nasdaq Stockholm Stock Exchange and meet the modern standards of social, environmental and ethical criteria..
2. Only listed ordinary shares are included in the index.
3. Depository receipts are not included in the index.
4. The turnover rate of the company, during the measurement period, must be at least 2.5%. The measurement period consists of the three-month period beginning four months before the population change. The turnover rate is calculated by comparing the traded volume to the number of shares for each listing.
5. Companies that during the measurement period (see above) do not trade for more than 10 days may not be included in the index, unless the index provider considers this to be a temporary situation.
6. For those companies that meet the requirements, a check of the size of the company is then made by measuring the market value calculated with the total number of outstanding ordinary shares. Only companies with a market capitalization that are below the threshold value can be included in the index. The threshold value is based on the market cap of SIX Return Index (SIXRX) at the cut-off date multiplied with 0,0005 (0,05 % of the Swedish stock market cap).
7. If state ownership exceeds 10% of the number of shares, the state holding in the listing is excluded from the market cap.

## Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Stockholm Stock Exchange by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

## ESG Key Factors

Exclusion:

SIX excludes, based on ISS ESG's examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on ISS ESG's Norm-Based Research. Norm-Based Research identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that ISS ESG identifies to be involved with controversial weapons in accordance with the relevant UN Conventions.
- Companies with a turnover exceeding 5% related to the production or distribution, or 50% turnover for services related to alcohol, gambling, or military equipment are excluded.
- Companies with any involvement in the production or exceeding 5% in the distribution of tobacco or pornography are immediately excluded.
- Companies with a turnover of exceeding 5% related to services of pornography or 50% turnover for services related to tobacco are also excluded.

- Additionally, companies can be excluded for non-responsible behavior, specifically in the areas of alcohol, tobacco or gambling and companies involved in the active distribution of pornography.
- With regards to military materials, companies with a related turnover below 5% can also be excluded if the manufactured military equipment's primary purpose is to be used in battle or otherwise directly contribute to the combat function.
- Requirements of sustainability include paying special attention to a company's involvement in fossil fuels, coal, oil and gas, where a general exclusion is made for companies where 5% or more of turnover relates to the production or distribution of fossil fuels, as well as companies where over 50% of turnover derives from services in or to this area.
- The rules for fossil fuels also apply to exclusions of companies which are involved in the exploration for or extraction of oil sands, even if this amounts to less than 5% of the company's total sales.

## 5.24 SIX SRI Finland Small Cap Index (SIXSRIFISC)

### Overview

SIXSRIFISC is constructed to reflect the market performance of small cap companies listed on the Nasdaq Helsinki Exchange that meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central, subject to the restriction that no company may weigh over ten per cent. The weight restriction is imposed in accordance with the EU UCITS Directive, which concerns investment rules for securities funds' holdings under the 5-10-40 rule.

The index currency for SIXSRIFISC is EUR.

Three dividend index types of SIXSRIFISC are calculated:

- SIXSRIFISCCPI: Price Index. Ordinary dividends are not reinvested in the index
- SIXSRIFISCGI: Gross Index. The total dividend is reinvested in the index
- SIXSRIFISCNI: Net Index. Only the net dividend (after deductions for tax) is reinvested in the index

The index is calculated every day the Nasdaq Helsinki Stock Exchange is open for trade.

The Nasdaq Helsinki Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

The SIXSRIFISC index composition consists of small cap companies listed on the Nasdaq Helsinki Stock Exchange, excluding companies that do not meet modern standards of social, environmental and ethical criteria.

SIXSRIFISC is reviewed quarterly. The cut-off day is the last trading day in February, May, August and November. The following requirements apply: Information regarding the new index composition is published no later than 10 trading days after the cut-off date. Review of the index composition is implemented on the first trading day of January, April, July and December.

The following requirements apply:

1. To be included in the index, the company must be listed on Nasdaq Helsinki Stock Exchange and meet the modern standards of social, environmental and ethical criteria.
2. Only listed ordinary shares are included in the index.
3. Depository receipts are not included in the index.
4. The turnover rate of the company, during the measurement period, must be at least 2.5%. The measurement period consists of the three-month period beginning four months before the population change. The turnover rate is calculated by comparing the traded volume to the number of shares for each listing.
5. Companies that during the measurement period (see above) do not trade for more than 10 days may not be included in the index, unless the index provider considers this to be a temporary situation.

6. For those companies that meet the requirements, a check of the size of the company is then made by measuring the market value calculated with the total number of outstanding ordinary shares. Only companies with a market capitalization that is below the threshold value can be included in the index. The threshold value is based on the market cap of SIX Nordic Index at the cut-off date multiplied with 0.005 (0,5% of the Nordic market cap).
7. If state ownership exceeds 10% of the number of shares, the state holding in the listing is excluded from the market cap.

## Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Nasdaq Helsinki Stock Exchange by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

SIX has a restriction that no company may weigh over 10%. The weight restriction is imposed in accordance with the EU UCITS Directive.

## ESG Key Factors

Exclusion:

SIX excludes, based on ISS ESG's examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on ISS ESG's Norm-Based Research. Norm-Based Research identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that ISS ESG identifies to be involved with controversial weapons in accordance with the relevant UN Conventions.
- Companies with a turnover exceeding 5% related to the production or distribution, or 50% turnover for services related to alcohol, gambling, or military equipment are excluded.
- Companies with any involvement in the production or exceeding 5% in the distribution of tobacco or pornography are immediately excluded.
- Companies with a turnover of exceeding 5% related to services of pornography or 50% turnover for services related to tobacco are also excluded.
- Additionally, companies can be excluded for non-responsible behavior, specifically in the areas of alcohol, tobacco or gambling and companies involved in the active distribution of pornography.
- With regards to military materials, companies with a related turnover below 5% can also be excluded if the manufactured military equipment's primary purpose is to be used in battle or otherwise directly contribute to the combat function.
- Requirements of sustainability include paying special attention to a company's involvement in fossil fuels, coal, oil and gas, where a general exclusion is made for companies where 5% or more of turnover relates to the production or distribution of fossil fuels, as well as companies where over 50% of turnover derives from services in or to this area.
- The rules for fossil fuels also apply to exclusions of companies which are involved in the exploration for or extraction of oil sands, even if this amounts to less than 5% of the company's total sales.



## 5.25 SIX SRI Norway 50 Index (SIXSRINO50)

### Overview

SIXSRINO50 has been constructed to reflect the market performance of the 50 largest companies listed on Oslo Stock Exchange that meet modern standards of social, environmental and ethical criteria where the concepts of sustainability and corporate responsibility are central, subject to the restriction that no company may weigh over ten per cent. The weight restriction is imposed in accordance with the EU UCITS Directive, which concerns investment rules for securities funds' holdings under the 5-10-40 rule.

The index currency for SIXSRINO50 index is NOK.

Three dividend index types of the SIXSRINO50 are calculated:

- SIXSRINO50PI: Price Index. Ordinary dividends are not reinvested in the index
- SIXSRINO50GI: Gross Index. The total dividend is reinvested in the index
- SIXSRINO50NI: Net Index, Only the net dividend (after deductions for tax) is reinvested in the index

The index is calculated every day the Oslo Stock Exchange is open for trade.

The Oslo Stock Exchange is the source for stock prices. There are no alternative sources.

### Ordinary Index Review Frequency and Selection of Index Components

The SIXSRINO50 index composition consists of the 50 largest companies listed on Oslo Stock Exchange that meet modern standards of social, environmental and ethical criteria.

SIXSRINO50 is reviewed semi-annually. The cut-off date for eligibility to qualify for the index is the last trading day in May and November. The number of index shares is set at the cut-off day. Information regarding the new index composition is published no later than 10 trading days after the cut-off date. Review of the index composition is implemented on the first trading day of January and July.

Besides of ordinary reviews number of shares are updated first trading day in April and October.

The following requirements apply:

1. To be included in the index, the company must be listed on Oslo Stock Exchange and meet the modern standards of social, environmental and ethical criteria..
2. Only listed ordinary shares are included in the index.
3. Depository receipts are not included in the index.
4. The turnover rate of the company, during the measurement period, must be at least 2.5%. The measurement period consists of the three-month period beginning four months before the population change. The turnover rate is calculated by comparing the traded volume to the number of shares for each listing.
5. Companies that during the measurement period (see above) do not trade for more than 10 days may not be included in the index, unless the index provider considers this to be a temporary situation.
6. For those companies that meet the requirements, a check of the size of the company is then made by measuring the market value calculated with the total number of outstanding ordinary shares.
7. If an index company on the day of cut-off does not belong to the 70 largest companies, the index company will be replaced by the company that is not an index company and has the highest market capitalization.  
If a company, which is not an index company, belongs to the 30 largest companies on the date of population, the company shall replace the index company with the lowest market value.
8. If state ownership exceeds 10% of the number of shares, the state holding in the listing is excluded from the market cap.

## Weighting of Index Components

Market capitalization is calculated for each Index Company by multiplying the total number of ordinary shares listed on the Oslo Stock Exchange by the last traded price of the company's largest share class, where the largest share class is defined as the share that accounts for the largest proportion of the company's share capital. In the event a company has more than one class of share and the Index Provider considers the largest share class illiquid or in the event, a company has more than one class of share and each class accounts for the same proportion of the share capital, then the most traded share class will be used.

SIX has a restriction that no company may weigh over 10%. The weight restriction is imposed in accordance with the EU UCITS Directive.

## ESG Key Factors

Exclusion:

SIX excludes, based on ISS ESG's examination of the companies listed on the Nasdaq Stockholm Stock Exchange, any company that fails to meet the requirements for sustainable and responsible investment according to the below criteria:

- Companies that are non-compliant based on ISS ESG's Norm-Based Research. Norm-Based Research identifies companies that violate or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organization for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs), and their underlying conventions.
- Companies that ISS ESG identifies to be involved with controversial weapons in accordance with the relevant UN Conventions.
- Companies with a turnover exceeding 5% related to the production or distribution, or 50% turnover for services related to alcohol, gambling, or military equipment are excluded.
- Companies with any involvement in the production or exceeding 5% in the distribution of tobacco or pornography are immediately excluded.
- Companies with a turnover of exceeding 5% related to services of pornography or 50% turnover for services related to tobacco are also excluded.
- Additionally, companies can be excluded for non-responsible behavior, specifically in the areas of alcohol, tobacco or gambling and companies involved in the active distribution of pornography.
- With regards to military materials, companies with a related turnover below 5% can also be excluded if the manufactured military equipment's primary purpose is to be used in battle or otherwise directly contribute to the combat function.
- Requirements of sustainability include paying special attention to a company's involvement in fossil fuels, coal, oil and gas, where a general exclusion is made for companies where 5% or more of turnover relates to the production or distribution of fossil fuels, as well as companies where over 50% of turnover derives from services in or to this area.
- The rules for fossil fuels also apply to exclusions of companies which are involved in the exploration for or extraction of oil sands, even if this amounts to less than 5% of the company's total sales.

## 5.26 SIX Sweden Micro Cap Gross Decrement 3.5% (SSMGD35)

### Overview

SSMGD35 replicates the performance of the SIX Sweden Micro Cap Gross Index (SIXSEMCGI) less of a constant decrement in the form of a fixed annualized Percentage Value of 3,5%. The performance reduction is applied on a daily basis and according to the actual/365-day count convention. In this context, the decrement is also often

referred to as a "synthetic" dividend. SSMGD35 should therefore be compared to the SIX Sweden Micro Cap Price Index. The underlying index methodology of SIXSEMCGI is applicable.

The index currency for SSMGD35 is SEK.

## Calculation Method

Calculation of Index with fixed percentage Decrements:

$$DecrIndex_t = DecrIndex_{t-1} \times \left( \frac{Index_t}{Index_{t-1}} - D \frac{Act(t-1,t)}{365} \right)$$

With:

<i>DecrIndex<sub>t</sub></i>	Decrement Index value on calculation day <i>t</i>
<i>DecrIndex<sub>t-1</sub></i>	Decrement Index value on previous close <i>t-1</i>
<i>Index<sub>t</sub></i>	Close of the underlying index on calculation day <i>t</i>
<i>Index<sub>t-1</sub></i>	Close of the underlying index on previous close <i>t-1</i>
<i>D</i>	Decrement Amount in fixed percentage points
<i>Act(t-1, t)</i>	Number of calendar days between calculation day <i>t</i> and calculation day <i>t-1</i>

The Decrement Index is subject to the restriction that it may not fall below zero:

$$MAX(DecrIndex_t, 0)$$

## Ordinary Index Review Frequency and Selection of Index Components

SSMGD35 replicates the performance of the SIX Sweden Micro Cap Gross Index (SIXSEMCGI) less of a constant decrement in the form of a fixed annualized Percentage Value of 3,5%. The performance reduction is applied on a daily basis and according to the actual/365-day count convention.

The underlying index methodology of SIXSEMCGI is applicable.

## ESG Disclosures

SSMGD35 does not take into account environmental, social and governance (ESG) factors in the index design and does not pursue any ESG objectives.

SIX does not administer any EU Climate Transition Benchmarks or any EU Paris-aligned Benchmarks.

The template for explaining how ESG factors are reflected in the key elements of the benchmark methodology can be found on the SIX website:

<https://www.six-group.com/nordic-indices-rules-regulations>

## 6 Primary Data Sources

Structured information is used to calculate the SIX Equity indices. The following table provides an overview of the primary data sources used.

Information	Source
Price Information and Quotes	Nasdaq Copenhagen, Helsinki, Stockholm and Euronext Oslo stock exchanges

Information	Source
Corporate Actions	Nasdaq Copenhagen, Helsinki, Stockholm and Euronext Oslo stock exchanges Bolagsverket
ESG Sector Coverage, UN Global Compact and Impact Rating	ISS Sustainalytics
Sector Classification	SIX Financial Information
Currency Rates	WMC
Depository Receipt	Euroclear Euronext Oslo Stock Exchange
Free-float	Modular Finance

## 7 Unavailable Data

If data that is necessary to determine the price or weight of an index component is not available to SIX due to trade suspensions or market distortions the latest available data is used. Such cases may lead to a deviation from the principles of an index defined in this rulebook. These changes may be related to review schedules, ordinary reviews and extraordinary component changes and are announced with a minimal lead-time of two trading days to customers.

## 8 Incorrect Data

Errors in the necessary data can be caused by calculation errors or by incorrect input data.

Calculation errors that are detected within a trading day are corrected immediately. Intraday data is not corrected retrospectively. Calculation errors older than one trading day are only corrected when technically feasible and appropriate. If the correction leads to a significant difference in the index values, the index values can be corrected retrospectively.

## 9 Minimum Data Needed to Calculate the Index

In case of market distortion, updated prices for constituents corresponding to at least 30% of the index market cap value is needed to calculate a new index value.

## 10 Changes to the Methodology

### 10.1 Methodology Changes

The validity of the index methodology is reviewed on a regular basis. SIX follows structured processes to ensure compliance with a regulatory framework. SIX has a right to stipulate changes to the rules if necessary to maintain the purpose of the index or if any law, regulation or decision by an authority makes this necessary, or if such a change is considered appropriate due to a change in market practice. In exceptional cases, a broad market consultation can be conducted. The market consultation will provide advance notice and a clear timeframe that gives stakeholders sufficient opportunity to analyze and comment on the impact of such proposed material changes. The changes to the index methodology are publicly announced with an appropriate lead-time and shall contain information describing the key elements of the methodology that would be affected by the proposed change, enabling stakeholder to assess the impact of the coming changes.

A material methodology change comprises a change that significantly modifies the procedures applied to the determination of an index and, therefore, the index value compared to an unchanged scenario. Examples of changes that are considered material in their nature include changes in: index objective and the market it seeks to measure (e.g., market leader components vs. mid cap companies), index component count, periodical review (determination) frequency, component universe and selection rules, weighting rules, introduction or removal of fast exit/entry rules, component replacement procedures, corporate actions treatments including merger and takeover treatments, and/or review rules.

In the case of exceptional circumstances such as, for example, trading interruptions, unexpected markets closures, exchange closures, government interventions, a pandemic or natural catastrophe, a temporary period of deviation from the standard methodology may be required. A deviation may consist of altering the review frequency or temporary exclusions of constituents, among other things. SIX continuously evaluates the index methodology for the need of any such period of deviation following the structured methodology review process. A deviation from the index methodology is publicly announced with an appropriate lead-time and shall contain information describing the key elements of the methodology that would be affected by the deviation, enabling stakeholder to assess the impact.

## 10.2 Cessation of Calculation

A decision to discontinue the calculation of the index will be publicly announced by SIX with an appropriate lead-time.

In the event existing financial products are linked to the index, of which the Index Provider is aware, a market consultation will be conducted in advance and a transition period introduced before the definitive termination.

## 11 Expert Judgement and Discretion

SIX has implemented a robust and reliable index methodology including clear rules how and when discretion or expert judgement may be exercised for the determination of an index. Such methodology ensures that the index can be calculated in the widest set of possible circumstances. However, there might be unexpected events that require actions that are not described in the methodology rulebooks. Such events can materialize in situations including:

- Complex corporate actions
- Determination of materiality of changes to the index methodology
- Index/benchmark termination
- Exclusion of stocks from rankings
- Determination of prices in case of subscription rights
- Non-rule-based Correction (treatment of calculation error)
- Limitations
- Deviation from standard consultation period in case of material changes of the index methodology
- Review and approval of special cases identified during index review
- Decisions with respect to complaints

In such (unexpected) cases, a pre-defined Expert Judgement Management process has been established. SIX will evaluate and document the use of discretion or expert judgement as part of the Expert Judgement Management process. The goal will always be to update the respective methodology rulebook to capture these unexpected cases with a new transparent rule. In addition, any feedback from market participants about the use of discretion or expert judgement will usually be discussed in the upcoming Index Management and Local Leadership Team meeting.

SIX ensures that the rules of the indices are applied correctly and fulfil the required quality standards. SIX follows structured processes to ensure compliance with a regulatory framework. Further documentation on regulation and processes can be found at:

[www.six-group.com](http://www.six-group.com)

## 12 Limitations

A potential limitation of the index can occur from circumstances when the accuracy and reliability of methodology no longer can be ensured and may lead to a deviation from the general principles of the indices as defined in the respective methodology rulebooks. Potential limitations of the methodology can materialize in situations including:

- Data insufficiency, meaning a scenario in which the calculation of an index is no longer possible due to insufficient data quantity or quality
- Failure to produce index values as intended
- Market disruption which results in the performance of the index being unable to be tracked
- Unexpected events, such as complex corporate actions
- Technical reasons, for example the inability of a stock exchange to provide a close price due to a computer outage
- Where a rule allows for several interpretations (“unclear rule”)
- The absence of a rule in the methodology which potentially leads to an index value which does not properly reflect the nature of the index (“insufficient rule”)

If data, which is necessary to determine the price or weight of an index component, is not available to SIX due to trade suspensions or market distortions, the latest available data is used. Where SIX considers that the input data does not represent the market or economic reality that an index is intended to measure, SIX will, within a reasonable time period, either change the input data or the methodology in order that the input data does represent such market or economic reality, or else cease to provide that index.

In case of structural changes of the market or economic reality or in cases where the interest in a market has diminished or is non-functioning, the reliability of a methodology can no longer be ensured. SIX reviews the methodology rulebooks at least annually to anticipate any such changes and mitigate its consequences by adjusting the methodology accordingly.

## 13 General information on SIX Indices

### 13.1 Calculation Interval and Publication

SIX calculates index values end of day for all the indices and intra-day for the most common indices. Index values can be found via different data vendors and index reports can be subscribed on a daily basis.

### 13.2 Notification Service

Customers are notified via e-mail or via index reports for index trigger events such as:

- Changes in corporate actions and dividends
- IPOs and delisting of companies
- Updates to the periodic index reviews
- Problems and errors in the index calculation
- Launch of new indices

The index methodology and index related information can be found at:

[www.six-group.com](http://www.six-group.com)

## 14 Limitation of Liability

SIX Financial Information Nordic AB is not liable for damage caused by the enactment of Swedish or foreign laws, measures adopted by Swedish or foreign authorities, acts of war, power cuts, interruptions in telecommunications, fire, water damage, strikes, blockades, lockouts, boycotts or other similar circumstances beyond the Index Owner’s

control. The reservation applying to strikes, blockades, lockouts and boycotts applies even if the Index Owner itself is subject to or adopts any such conflict measure.

Under no circumstances is the Index Owner liable for any loss of data, loss of earnings or indirect damage.

The Index Owner gives no express or implied guarantee with regard to the results to which use of indices provided by SIX Financial Information Nordic AB may give rise or with regard to the value of the indices at any given moment.

## 15 Contact

If you are interested in signing license subscriptions, index reports or other index-related products, please contact:

[NordicsSalesNordic@six-group.com](mailto:NordicsSalesNordic@six-group.com)

Any other requests linked to index are directed to the following address:

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