



## SIX Exfeed Ltd. Message No. 03/2013

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Subject **New Trading Segment “Sponsored Funds” to be added to the SMF – FOLLOW-UP**


To  Business Coordinators       Technical Coordinators

Authorised by Customer Support

Markets  SIX Swiss Exchange       Scoach Switzerland  
 SIX Liquidnet Service       BX Berne Exchange

Interfaces  SMF       MDI       IMI

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Date 22.02.2013 Important Information 

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Dear Customer

Following the SIX Exfeed Message No. 01/2013, please find below some further information regarding the launch of the “Sponsored Funds” segment.

SIX Swiss Exchange has decided that **Sponsored Funds will have a NAV**. This price information will be disseminated on the SMF with field <21>N, Net Asset Value. The respective section 5.2.1.13 of the SMF user specs needs some textual amendments to cover not only ETFs and NLI, but also Sponsored Funds. These amendments are included on the following page. The next version of the SMF user specs will contain the amendments.

The static data for the Sponsored Funds will be added to both, the test and production environments simultaneously on Wednesday, 27<sup>th</sup> February 2013. The final instruments list is attached to this message.

The test environment will be accessible during Thursday 28<sup>th</sup> February and Friday 1<sup>st</sup> March using the following parameters:

- IP address: 146.109.132.9 (9 = test environment)
- TCP port no.: 50nn~~5~~ (nn = one of your feed numbers)
- SMF feed ID: Fnn (nn = one of your feed numbers)

The test environment will show the static data as well as trading activity.

### SIX Exfeed Ltd.

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SMF user specs, section 5.2.1.13, field <21>N, Net Asset Value:

F_ID	ITEM	DESCRIPTION	m/o	FORMAT / CONTENT	EXPLANATION
<21>	#1	price identification	m	"N"	net asset value (NAV)
	#2	price value 1	o	v12	indicative NAV
	#3	price value 2	o	v12	official NAV
	#4	price value 3	o	v12	performance in percent
	#5	peculiarities code(s)	o	x(3)	for codes see section 6
	#6	fund volume	o	v12	outstanding shares times official NAV
	#7	number of certificates	o	v12	number of outstanding shares
	#8	source time or date	m	t or d	

Comments:

**General:** Net asset values (NAV) apply only to Exchange-traded Funds (ETF), Non-Listed Investment Funds (NLI) and sponsored instruments (see section 3.3).

**ETF:** Indicative NAVs in item #2 are available in real-time during trading hours and are always associated by a time stamp (never a date) in item #8. Fund volume in item #6 and the number of certificates in item #7 are available in real-time throughout the day.

**NLI:** Official NAVs in item #3 are available at approx. 18:30 CET, however, multiple updates could occur during the day. They are always associated by a date (never a time stamp) in item #8. The peculiarities code(s) in item #5 may contain up to 3 codes in any sequence.

**Sponsored Instruments:** NAVs in item #3 are available once a day (however, multiple updates throughout the day may occur), associated by a date (never a time stamp) in item #8.

**General:** If both an iNAV and an oNAV must be disseminated for a security, 2 separate fields <21>N will always be sent (also in trade recap), i.e. an iNAV and an oNAV will never be sent within the same field <21>N.

Example(s):

**(c) NAV for a sponsored instrument:**

<21>N##428.50#####D20130403@

price ID: net asset value	no price value 1	price value 2: NAV	no price value 3	no peculiarities code	no number of certificates	no fund volume	date for NAV
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For more information, please contact Data Services Customer Support:

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