


SIX Exfeed Ltd. Message No. 06/2015

Subject	Reference price correction for Cassiopea N		
To	<input checked="" type="checkbox"/> Business Coordinators	<input checked="" type="checkbox"/> Technical Coordinators	
Authorised by	Customer Support		
Markets	<input checked="" type="checkbox"/> SIX Swiss Exchange	<input type="checkbox"/> SIX Structured Products Exchange	
	<input type="checkbox"/> SIX Liquidnet Service	<input type="checkbox"/> BX Berne Exchange	
Interfaces	<input checked="" type="checkbox"/> SMF	<input type="checkbox"/> MDI	<input type="checkbox"/> IMI
Pages	1		
Date	01.07.2015	Important Information 	

Dear Customer

We would like to inform you that the reference price of CASSIOPEA N from **Wednesday, 1th July 2015**, is CHF 34.00. We kindly ask you to adjust all divergent prices accordingly.

ISIN	Symbol	Valor	Exchange	Shortname	Reference price (<01>R)
IT0005108359	SKIN	28252872	4	CASSIOPEA N	34.00 (CHF)

In order to avoid any misrepresentations of reference prices for IPOs in the future, you are kindly asked to adjust the reference price manually in each case as indicated in the table below (code 2).

→ e.g. SMF Message : IT0005108359CHF4<01>R#34#T08345300#**2**

Reference Price Type Codes

The Reference Price-Type Code provides information about the calculation of the reference price (see section 5.2.1.4) for a SIX security. Currently, the following codes are used in SMF:¶

Code¶	Meaning¶	Description¶
0¶	dividend adjusted price¶	adjusted after dividend payment for the current business day, i.e. the security is going ex-dividend¶
1¶	(currently not used)¶	¶
2¶	manual adjustment¶	manually adjusted (intended for emergencies)¶
3¶	last paid price¶	derived from the most recent on-order book trade¶ (standard case)¶
4¶	mistrade adjustment¶	adjusted due to a mistrade reversal¶
5¶	price step adjusted price¶	adjusted if the price steps changed¶
6¶	Initial price¶	Entered manually for a new security or due to capital adjustments¶
7¶	Inside market price¶	Automatic adjustment if no trade occurred on the day and price is outside closing inside market¶
8¶	on behalf reversal adjustment¶	adjusted due to a mistrade reversal on behalf¶