



SIX Exfeed Message No. 07/2025

Transition to New Market Data Licensing Agreement and Updated General Terms and Conditions Effective January 2026

To ☒ Technical Coordinators ☐ SIX Analytics Services Coordinators
☒ Business Coordinators

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Pages 2

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Important Information



Dear Customer,

We are writing to inform you about the introduction of a new **Market Data Licensing Agreement** that will replace your current Data Distribution Agreement (DDA) and/or Agreement for Non-Display Information Usage (NDIU).

The current agreements date back to 2002 (DDA) and 2008 (NDIU) and are now outdated. To ensure a modern legal framework, we are updating these agreements **effective January 2026**.

What Is Changing

As of January 2026, the following agreements will apply:

- **Market Data Licensing Agreement (MDLA):** Covers data distribution, display usage, and non-display usage (all-in-one).
- **Market Data Licensing Agreement – Non-Display Only:** Covers exclusive non-display use of market data.

What Happens Next

We will send you the appropriate, pre-filled agreement based on your current usage, by email.

- If you use information only for Non-Display purposes, you will receive the "Non-Display Usage" agreement.
- If your use case includes multiple areas such as Redistribution, Display Usage, Non-display Usage, and/or CFD Data Usage you will receive the full "Market Data Licensing Agreement".

What You Then Need to Do

When you receive the pre-filled agreement, please proceed as follows:

- Please sign and return the agreement as soon as possible.
- **Deadline for MDLA:** Return the signed agreement by **15 June 2025**.
- **Deadline for Non-Display Agreement:** Return the signed agreement by **15 September 2025**.

If we do not receive your signed agreement within the specified timeframe, we will, for legal reasons, be required to terminate your existing agreement effective 31 December 2025. A formal termination notice will be issued in line with the agreed notice period.

We value our business relationship and are confident this transition will be smooth. If you have any questions or need assistance, please do not hesitate to contact Business Support (T +41 58 399 2977 or exfeed.admin@six-group.com).

Further Reading

The following documents are attached to this message:

- General Terms and Conditions
- Audit Code of Practice



In addition, please visit the Exfeed Web pages for more documents about new Market Data Licensing Agreement (including the agreements and the order form).

<https://www.six-group.com/en/market-data/data-services.html#scrollTo=agreements>

Yours sincerely

SIX Exfeed Ltd

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