



SIX Exfeed Message No. 13/2025

Equinox Project Update

To ☒ Technical Coordinators ☐ SIX Analytics Services Coordinators
☒ Business Coordinators

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Information



This message concerns:

Topic Type:	<input checked="" type="checkbox"/> Technical	<input type="checkbox"/> Licensing
Markets:	<input checked="" type="checkbox"/> SIX Swiss Exchange	<input type="checkbox"/> SIX Swiss Exchange – Structured Products
	<input checked="" type="checkbox"/> SIX Indices	<input type="checkbox"/> ARTEX Multilateral Trading Facility (MTF)
	<input type="checkbox"/> SIX Repo / CO:RE	<input type="checkbox"/> SIX Analytics Services
	<input type="checkbox"/> Swiss Fund Data	
Interfaces:	<input checked="" type="checkbox"/> SIX MDDX	<input checked="" type="checkbox"/> IMI - ITCH Market Data Interface
	<input type="checkbox"/> SFTP	<input type="checkbox"/> Historical Price Service (HPS)

SIX Group AG ("SIX") with SIX Swiss Exchange AG ("SSX") and Bolsas y Mercados Españoles ("BME") are pleased to confirm that the Equinox project is continuing to progress according to the announced plan. The implementation will be carried out in three stages:

- Stage 1 – Equities and Equity like Products
- Stage 2 – Fixed Income and Structured Products
- Stage 3 – Derivative Products

A detailed timeline for the new Equinox platform will be shared in due course. The key milestones for the first stage are as follows:

- Q1 2026: First version of the specifications will be published
- Q2 2026: Updated specifications will be published
- Q3 2026: First version of the Member test environment will be available
- Q4 2026: Conformance test will be available
- First half of 2027: Equinox platform will go live for Equities and Equity-like products

Please note that all current interfaces (STI, OTI, QTI, IMI, BME current FIX and binary interfaces) will be replaced in stages by new interfaces used by the Equinox platform. While the future specifications will not replicate the current Aquis interfaces, they will serve as the starting point for development. Additionally, the SIX MDDX (Multi Dimensional Data FluX) interface will also undergo changes. However, these changes will be more limited in scope, as the MDDX standard must remain compatible with other markets that are not yet transitioning to the Equinox platform.

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We would also like to remind you that the SSX and BME Member Sections contains a repository with all materials relevant for the Equinox project. This currently includes:

- A FAQ document, updated quarterly
- Presentations
- All messages sent to date

Should you have any questions or requests, please feel free to contact us at SIXMigration@six-group.com.

We will continue to keep you regularly updated on progress and upcoming milestones.

SIX continuously strives to expand and improve its range of services and products. We hope you are as excited as we are about the future of our new harmonized trading platform allowing our participants access to investment opportunities in multiple markets through one plug. We are looking forward to embarking on this new journey with you!

If you have any questions, please do not hesitate to contact us:

E-Mail: SIXMigration@six-group.com

SSX and BME websites: [Trading Platform](#) | [SSX Exchange](#) | [Trading Platform](#) | [BME Exchange](#)