

SIX Swiss Exchange message no. 41/2012

Subject	SWXess Maintenance Release 3 (SMR3)
Category	SWXess Trading Platform
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Information 

In [SIX Swiss Exchange message no. 25/2012](#), SIX Swiss Exchange announced the SWXess Maintenance Release 3 (SMR3) and gave an initial overview of the changes this will involve.

This message provides participants with detailed information on the changes to business transactions and new functionalities in SMR3.

Functional changes

The SWXess Maintenance Release 3 includes optimizations in the areas of «Reporting» and «Clearing & Settlement» in particular and it will simplify processes for participants.

The «Participant Readiness» brochure sent with this message contains all the important information on the functional changes as well as details on the migration and the member test phase. In addition, the publication also provides useful links to documents containing more detailed information.

Regulatory changes

The functional changes of SMR3 also result in regulatory changes. The following regulations, directives and guides are affected in this respect:

- SIX Swiss Exchange and Scoach Switzerland Rule Book
- SIX Swiss Exchange and Scoach Switzerland Directives
 - Directive 3: Trading
 - Directive 4: Market Control
 - Directive 5: «Over the Exchange» services
 - Directive 7: Fees and Costs
- Reporting Office Rules for the Fulfilment of the Legal Reporting Requirements for Securities Dealers
- Trading Guides
- Guide to SIX Swiss Exchange Reporting

Updates to the regulations, directives and guides will be communicated one month before the productive implementation of SMR3 by means of a SIX Swiss Exchange message. In addition they will be published on the Internet site of SIX Swiss Exchange and Scoach Switzerland.

Implementation plan

You can find details on the implementation of SMR3 below:

Date	Environment
20 August 2012	First trading day with SMR3 in membertest
15 October 2012	First trading day with SMR3 in production

Please note that SIX Swiss Exchange has set 5 November 2012 as a contingency date for the productive implementation of SMR3.

More information on the SWXess Maintenance Release 3 (SMR3) can be found in the [Member Section](#) of SIX Swiss Exchange.

SIX Swiss Exchange is happy to be able to add value for its participants with the implementation of SMR3 and the associated optimizations and innovations.

If you have any questions, please do not hesitate to contact Member Services:

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