

## SIX Swiss Exchange message no. 50/2012

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Subject           **Amendments to Directive 7: Fees and Costs**  
Category          Rules  
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Information 

The Management Committee of SIX Swiss Exchange has decided to make the following amendments to Directive 7 "Fees and Costs" with effect from 1 October 2012:

### 1. Increased capacity for Standard Trading Interface (STI)

Trading capacity via the Standard Trading Interface (STI) has been doubled. As a result, participants will now have access to between 20 and 120 "FIX orders per second" (FOPS), depending on the rate band selected. The fee charged for additional FOPS has also been reduced from CHF 1,000 to CHF 250. Additional FOPS will be allocated automatically on the basis of current capacity allocation. Please contact Member Services if you require a different capacity allocation.

### 2. Rate for newly admitted participants

Newly admitted participants may select the rates indicated in sections 1.1 and 1.2.1 of Annex A for a period of up to three months from admission to trading. These rates apply to the Swiss Blue Chip segment in accordance with section 7.3 (4).

### 3. Rate offered to participants within the same group

Where several participants of SIX Swiss Exchange which are wholly owned by the same group have each agreed a minimum fee volume (commitment level), these participants may opt for the rate specified in section 7.3 (5) from the date on which the amendments to the Directive take effect.

The amended version of Directive 7 is available at the following link:

[http://www.six-swiss-exchange.com/participants/regulation/directives\\_en.html](http://www.six-swiss-exchange.com/participants/regulation/directives_en.html)

If you have any questions, please do not hesitate to contact Member Services:

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