

SIX Swiss Exchange message no. 52/2013

Subject **CHF Bonds with different initial and minimum denomination**

Category Trading and Products & Regulation

Authorised by Christoph Landis, Head Operations
Rolf Broekhuizen, Head Business Engineering

Pages 2

Date 07.10.2013

Information 

Contents:

- Information on the amended trading segment «Other CHF Bonds»
- Amendment to Directive 3: Trading
- Trading Guides – Bond Market
- Date of introduction 21 October 2013

SIX Swiss Exchange is pleased to announce a change to the «Other CHF Bonds» trading segment with effect from 21 October 2013. The «Other CHF Bonds» trading segment now also supports CHF Bonds with different initial and minimum denomination, enabling all participants to trade in these securities under the «Market Maker Book – Fill-or-Kill» market model, in the same way as international bonds with different initial and minimum denomination.

Except for the market model and trading interruptions, the same trading parameters apply to CHF Bonds with different initial and minimum denomination as to other CHF Bonds.

Regulations

Directive 3: Trading has been amended in respect of the change to the «Other CHF Bonds» trading segment with effect from 21 October 2013. You can now find the updated version on the [SIX Swiss Exchange](#) website.

The following table contains an overview of the amendments:

Regulations	Type of change	SIX Swiss Exchange reference	Title
Directive 3: Trading	Amended	Annex K: Other CHF Bonds, ch. 2	Market model
	Amended	Annex K: Other CHF Bonds, ch. 4.2	Trade suspension

The Trading Guides have also been revised and are now available [here](#).

Date of introduction

Date	Environment
21 October 2013	First trading day in the Membertest- and Production environment

SIX Swiss Exchange strives to develop its market models and adapt them to market requirements on an ongoing basis

If you have any questions, please do not hesitate to contact Product Management Fixed Income:

Telephone: +41 58 399 2878

E-Mail: fixedincome@six-swiss-exchange.com